CITY OF BRIGANTINE RESOLUTION NO. 2024-174

A RESOLUTION BY THE CITY OF BRIGANTINE NEW JERSEY AUTHORIZING CBIZ INR, INC TO PROVIDE DEFERRED COMPENSATION PLANS TO CITY OF BRIGANTINE EMPLOYEES BRIGANTINE, NEW JERSEY

WHEREAS, the City of Brigantine can offer deferred compensation plans to City employees and

WHEREAS, CBIZ INR provides such services at no cost to the City; and

WHEREAS, a request for proposals for a Deferred Compensation Plan and Service Agreement were received from CBIZ INR and Empower-all vendors approved by Department of Community Affairs at the State of New Jersey. Valic and Equitable are currently providing 457 services to the City of Brigantine; and

WHEREAS, after reviewing proposal it has been determined that CBIZ INR provided the most value for the employees of the City of Brigantine; and

WHEREAS, the City of Brigantine hereby adopts a Deferred Compensation Plan provided by CBIZ InR, Plan Document Identifier No. 21 PD-CBIZ-061421, Service Agreement Identifier 21-SA-CBIZ InR-061421, and

NOW THEREFORE BE IT RESOLVED, that the City Manager is hereby authorized to execute an agreement with CBIZ INR, for providing deferred compensation plans to City employees

Certified to be a true copy of a Resolution adopted by the Municipal Council of the City of Brigantine, County of Atlantic and State of New Jersey, on the 2nd day of October 2024

CITY OF BRIGANTINE

Lynn Sweeney, RMC

City Clerk

Albert Stanley

RECORD VOTE OF COUNCIL ON FINAL PASSAGE Chief Financial Officer COUNCIL MEMBERS

Y N NV AB SERA RIORDAN KANE 📂 V BEW / LETTIERI --HANEY DeLUCRY

X-INDICATES VOTE NV=NOT VOTING AB=ABSENT