

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the City of Brigantine, in the County of Atlantic, State of New Jersey on August 5, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE CITY OF BRIGANTINE, IN THE COUNTY OF ATLANTIC, NEW JERSEY, APPROPRIATING \$16,999,750 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$16,150,000 BONDS OR NOTES OF THE CITY TO FINANCE PART OF THE COST THEREOF

Purposes:

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
a) <u>Administration Department</u>			
1) Acquisition of information technology equipment, including all related costs and expenditures incidental thereto.	\$75,000	\$71,250	5 years
2) Acquisition of office furniture, including all related costs and expenditures incidental thereto.	\$25,000	\$23,750	5 years
b) <u>Police Department</u>			
1) Acquisition of body cameras, including all related costs and expenditures incidental thereto.	\$100,000	\$95,000	5 years
2) Acquisition of vehicles, including all related costs and expenditures incidental thereto.	\$150,000	\$142,500	5 years
c) <u>Fire Department</u>			
1) Acquisition of a fire truck, including all related costs and expenditures incidental thereto.	\$1,700,000	\$1,615,000	20 years

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
2) Acquisition of fire safety equipment, including all related costs and expenditures incidental thereto.	\$50,000	\$47,500	15 years
d) <u>Public Works Department</u>			
1) Road reconstruction, including, but not limited to, 45th Street and further including all work and materials necessary therefor and incidental thereto.	\$1,035,000	\$983,300	10 years
2) Concrete replacement at various locations, including all work and materials necessary therefor and incidental thereto.	\$115,000	\$109,250	10 years
3) Bulkhead improvements at various locations, including all work and materials necessary therefor and incidental thereto.	\$1,575,500	\$1,496,800	10 years
4) Dock and bulkhead improvements at the City dock, including all work and materials necessary therefor and incidental thereto.	\$862,500	\$819,380	10 years
5) Dredging improvements at the City dock, including all work and materials necessary therefor and incidental thereto.	\$201,250	\$191,250	15 years
6) Site improvements at the City dock, including all work and materials necessary therefor and incidental thereto.	\$172,500	\$163,880	15 years
7) Installation of mechanical flood gates at various storm sewer outfalls, including all work and materials necessary therefor and incidental thereto.	\$287,500	\$273,130	15 years

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
8) Buildings and grounds improvements, including, but not limited to, floor and roof replacement, bathroom upgrades, door and window replacements, heating, ventilation and air-conditioning improvements, sidewalk replacements and improvements, ADA compliant access replacement, electric and wi-fi upgrades and sound system improvements and further including all work and materials necessary therefor and incidental thereto.	\$1,350,000	\$1,282,500	10 years
9) Improvements to various buildings, including, but not limited to, replacement of the heating, ventilation and air-conditioning system at the Community Center, installation of siding and a deck with railings at the Rowing Club, repairs to the light house, installation of a roof, doors, windows, deck and railings at the 26th Street Round House and installation of a bandshell/pavilion at Hanaman Park and further including all work and materials necessary therefor and incidental thereto.	\$887,500	\$843,130	15 years
10) Beach path restoration/beach replenishment, including all work and materials necessary therefor and incidental thereto.	\$300,000	\$285,000	10 years
11) Acquisition of equipment, including all related costs and expenditures incidental thereto.	\$287,500	\$273,150	15 years
12) Drainage system improvements, including all work and materials necessary therefor and incidental thereto.	\$195,500	\$185,730	20 years

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
13) Replacement of the Ross Drive beach access/boardwalk, including all work and materials necessary therefor and incidental thereto.	\$300,000	\$285,000	15 years
e) <u>Golf Course</u>			
1) Construction of a club house, including all work and materials necessary therefor and incidental thereto.*	\$4,500,000*	\$4,275,000*	15 years
2) Improvements to and dredging of the golf course, including all work and materials necessary therefor and incidental thereto.	\$2,300,000	\$2,185,000	15 years
f) <u>Preliminary Expenses</u>			
1) Preliminary planning and related expenses in connection with recreation improvements to the 42nd Street Complex, including all related costs and expenditures incidental thereto.	\$150,000	\$142,500	15 years
2) Preliminary planning and related expenses in connection with the expansion of the Department of Public Works Building, including all related costs and expenditures incidental thereto.	\$150,000	\$142,500	10 years
3) Preliminary planning and related expenses in connection with traffic island improvements, including all related costs and expenditures incidental thereto.	\$30,000	\$28,500	10 years
4) Preliminary planning and related expenses in connection with the construction of a lifeguard headquarters building, including all related costs and expenditures incidental thereto.	<u>\$200,000</u>	<u>\$190,000</u>	20 years
Total	<u>\$16,999,750</u>	<u>\$16,150,000</u>	

*The purpose in Section 3(e)(1) hereof is an amendment to the description in Section 3(e)(1) of Bond Ordinance #22-2025, finally adopted August 20, 2025. It is also a supplement to the \$8,580,000 appropriation and the \$8,151,000 bonds and notes authorized

under Section 3(e)(1) of Bond Ordinance #22-2025. The total appropriation is now \$13,080,000 and the total amount of the bonds and notes authorized is \$12,426,000.

Appropriation: \$16,999,750

Bonds/Notes Authorized: \$16,150,000

Grant Appropriated: N/A

Section 20 Costs: \$1,492,250

Useful Life: 13.81 years

Christine Murray, Clerk

The date of first posting of this Notice is August 10, 2026.