

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 7,716  
NET VALUATION TAXABLE 2023 3,434,155,000  
MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of BRIGANTINE, County of ATLANTIC

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lcostello@ford-scott.com  
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Albert Stanley, am the Chief Financial Officer, License # N-0758, of the CITY of BRIGANTINE, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature astanley@brigantinebeachnj.com  
Title CFO  
Address 1417 W. Brigantine Avenue  
Phone Number 609-266-7600  
Fax Number 609-266-3823

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of BRIGANTINE as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 13th day March, 2024

Leon P. Costello  
(Registered Municipal Accountant)

Ford, Scott & Associates, L.L.C.  
(Firm Name)

1535 Haven Avenue  
(Address)

Ocean City, New Jersey 08226  
(Address)

609-399-6333  
(Phone Number)

609-399-3710  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF BRIGANTINE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)                      of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF BRIGANTINE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000384

Fed I.D. #

CITY OF BRIGANTINE

Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>29,945.52</u>	\$ <u>711,436.87</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

astanley@brigantinebeachnj.com

Signature of Chief Financial Officer

3/13/2024

Date

**IMPORTANT !**

**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of BRIGANTINE, County of ATLANTIC during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,495,385,600.00

bsaccoccia@brigantinebeachnj.com  
SIGNATURE OF TAX ASSESSOR

CITY OF BRIGANTINE  
MUNICIPALITY

ATLANTIC  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		15,951,359.05	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	25,884.83
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	328,524.11		
SUBTOTAL		328,524.11	
TAX TITLE LIENS RECEIVABLE		19,892.82	
PROPERTY ACQUIRED FOR TAXES		308,862.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		4,127.46	
DUE FROM ANIMAL CONTROL		342.20	
DUE FROM W/S OPERATING		454,764.78	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		17,067,872.42	25,884.83

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,067,872.42	25,884.83
APPROPRIATION RESERVES		1,317,149.49
ENCUMBRANCES PAYABLE		621,193.47
ACCOUNTS PAYABLE		19,273.24
TAX OVERPAYMENTS		60,048.20
PREPAID TAXES		1,319,562.57
PAYROLL TAXES PAYABLE		270,118.84
DUE TO STATE:		
MARRIAGE LICENCE		125.00
DCA TRAINING FEES		5,158.00
DUE TO TOURISM COMMISSION		1,310.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		287,245.24
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR TAX APPEALS		503,000.00
RESERVE FOR FUTURE PROJECTS		1,371,956.26
RESERVE FOR MASTER PLAN		20,065.02
RESERVE FOR REVALUATION & TAX MAPS		300,019.00
RESERVE FOR MUNICIPAL RELIEF FUND		68,542.47
DUE TO GRANT FUND		41,976.54
DUE TO GENERAL CAPITAL FUND		1,364,896.11
PAGE TOTAL	17,067,872.42	7,597,524.28

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	17,067,872.42	7,597,524.28
SUBTOTAL	17,067,872.42	7,597,524.28 "C"
RESERVE FOR RECEIVABLES		1,116,513.37
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		8,353,834.77
TOTALS	17,067,872.42	17,067,872.42

(Do not crowd - add additional sheets)  
Sheet 3a.1



**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
TOTALS	-	-

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	228,425.74	
GRANTS RECEIVABLE	1,002,046.48	
DUE FROM/TO CURRENT FUND	41,976.54	
ENCUMBRANCES PAYABLE		106,838.04
APPROPRIATED RESERVES		1,161,355.69
UNAPPROPRIATED RESERVES		4,255.03
TOTALS	1,272,448.76	1,272,448.76

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,589.20	
DUE TO - CURRENT FUND		342.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,247.00
FUND TOTALS	1,589.20	1,589.20
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	6,096,430.15	
PARKING OFF. ADJUDICATION		986.00
GARDEN CLUB		10,428.02
LIFEGUARD PENSION		594,932.19
RECREATION FUND		91,279.30
RESERVE FOR TTL REDEMPTIONS		15,051.63
RESERVE FOR TTL PREMIUMS		219,100.00
ENGINEERING ESCROW		189,455.27
POLICE SPECIAL DUTY		67,602.50
OTHER TRUST FUNDS PAGE TOTAL	6,096,430.15	1,188,834.91

(Do not crowd - add additional sheets)

**AS AT DECEMBER 31, 2023**

**(Do not crowd - add additional sheets)**

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	6,096,430.15	6,096,430.15
OTHER TRUST FUNDS (continued)		
TOTALS	6,096,430.15	6,096,430.15

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	15,558,274.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	15,558,274.00
CASH	10,376,876.03	
DUE FROM - Current	1,364,896.11	
DUE FROM -		
GRANTS RECEIVABLE	5,349,388.62	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	16,015,514.19	
UNFUNDED	29,208,274.00	
PAGE TOTALS	77,873,222.95	15,558,274.00

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	77,873,222.95	15,558,274.00
BOND ANTICIPATION NOTES PAYABLE		13,650,000.00
GENERAL SERIAL BONDS		15,370,000.00
TYPE 1 SCHOOL BONDS		520,000.00
LOANS PAYABLE		125,514.19
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,677,073.93
UNFUNDED		17,395,941.38
ENCUMBRANCES PAYABLE		7,896,140.32
ACCOUNTS PAYABLE		82,553.13
RESERVE TO PAY BANS		148,460.00
CAPITAL IMPROVEMENT FUND		6,304.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR FUTURE CAPITAL PROJECT		264,555.00
CAPITAL FUND BALANCE		178,407.00
	77,873,222.95	77,873,222.95

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	437,500.44	15,702,743.47	188,884.86	15,951,359.05
Grant Fund		228,425.74		228,425.74
Trust - Animal Control		1,589.20		1,589.20
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		6,096,430.15		6,096,430.15
Trust - Arts and Culture				-
General Capital		10,376,876.03		10,376,876.03
				-
<u>UTILITIES:</u>				
Water Sewer Operating		5,022,555.18		5,022,555.18
Water Sewer Capital		9,971,814.61		9,971,814.61
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	437,500.44	47,400,434.38	188,884.86	47,649,049.96

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: lcostello@ford-scott.com

Title: RMA

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK -	
DISBURSING ACCOUNT	179,760.25
CURRENT ACCOUNT	9,961,870.05
ONLINE PAYMENTS(VIPLY)	-
PAYROLL AGENCY	295,989.34
EMS SERVICE ACCOUNT	-
ENGINEERING ESCROW DIRECT	189,455.27
TTL REDEMPTION	234,151.63
DOG FUND	1,589.20
RECREATION COMMISSION	160,875.48
GRANT	83,297.69
SMALL CITIES GRANT	145,128.05
LIFEGUARD PENSION	148,663.46
GOLF CREDIT CREDIT CARD	-
GOLF UTILITY	-
BEACH FEE OFFICE	-
POLICE SPECIAL DETAIL	67,602.50
TRUST OTHER	1,681,193.34
COAH	3,102,834.01
PAYROLL	87.02
GENERAL CAPITAL	10,125,988.69
WATER & SEWER UTILITY OPERATING	3,960,995.75
WATER & SEWER UTILITY CAPITAL	1,463,632.07
GARDEN CLUB	10,428.02
POLICE FORFEITED FUNDS FEDERAL	11,377.96
POLICE FORFIETED FUNDS STATE	43,579.75
NJ CASH MANAGEMENT FUND -	
CURRENT INVESTMENT ACCOUNT	6,326,596.24
LIFEGUARD PENSION INVESTMENT ACCOUNT	446,268.73
CAPITAL INVESTMENT ACCOUNT	8,759,069.88
PAGE TOTAL	47,400,434.38

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
FEDERAL:	-					-
Bullet Proof Vest Partnership Grant-2023	-	6,890.00	6,890.00			-
Bulletproof Vest Partnership	2,634.68					2,634.68
American Rescue Plan Firefighters Grant	26,000.00					26,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	28,634.68	6,890.00	6,890.00	-	-	28,634.68

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	28,634.68	6,890.00	6,890.00	-	-	28,634.68
STATE GRANTS	-					-
Sustainable Jersey Small Grant 2018	2,500.00					2,500.00
Municipal Allaince on Alcoholism and Drug Abuse 2022	4,503.39		4,503.39			(0.00)
Municipal Allaince on Alcoholism and Drug Abuse 2023	-	9,006.78	5,000.00			4,006.78
NJ Transportation Fund- 44th Street & Cove	261,640.00	261,640.00	243,750.00			279,530.00
NJ Transportation Fund- Sheridan Blvd Project	124,910.40					124,910.40
NJ Transportation Fund- 44th Street	325,000.00					325,000.00
NJ Transportation Fund- Revere Blvd	62,500.00		62,500.00			-
Click It or Ticket	-	5,250.00	5,250.00			-
Safe and Secure-23	-	16,200.00	10,815.00			5,385.00
Safe and Secure-22	5,415.00					5,415.00
Clean Communities	-	49,954.06	49,954.06			-
Tonnage Grant	-	17,559.78	17,559.78			-
U Drive U Text U Pay	-	5,250.00	5,250.00			-
Drive Sober Get Pulled Over	-	2,800.00	2,800.00			-
Body Worn Camera Grant	40,760.00		40,760.00			-
NJUCG Green Communities	6,000.00					6,000.00
Dunk Driving Enforcement Fund	-	5,989.62	5,989.62			-
PAGE TOTALS	861,863.47	380,540.24	461,021.85	-	-	781,381.86



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	861,863.47	380,540.24	461,021.85	-	-	781,381.86
STATE GRANTS: (Continued)	-					-
Municipal Alliance on Alcoholism-Youth Leader	3,124.38					3,124.38
Cops in Shops	-	1,440.00	1,440.00			-
Drive Sober or Get Pulled Over - Holiday	2,800.00					2,800.00
Drive Sober or Get Pulled Over - 2022	1,380.00					1,380.00
Municipal Alliance on Alcoholism-Youth Leader	-	3,124.38	3,124.38			-
Drive Sober or Get Pulled Over - Holiday	-	5,250.00	4,410.00			840.00
Stormwater Assistance Grant	-	15,000.00	15,000.00			-
Automated License Plate Leader Initiative	-	31,842.00				31,842.00
Emergency Management - EMAA Grant	-	10,000.00				10,000.00
						-
	-					-
OTHER GRANTS:	-					-
Atlantic County-Brigantine Blvd	292,979.74		196,230.00			96,749.74
Atlantic County-Office of the Aging	9,254.50		7,546.50			1,708.00
Atlantic County-Office of the Aging	-	44,928.00	35,707.50			9,220.50
Local Recreational Improvement Grant	-	63,000.00				63,000.00
Summer Shore Pedestrian Awareness	-	5,250.00	5,250.00			-
TOTALS	1,171,402.09	560,374.62	729,730.23	-	-	1,002,046.48

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
FEDERAL							-
Small Cities Grant	141,853.05			(3,275.00)			145,128.05
Community Development Grant- Drainage 2005	9,237.88						9,237.88
Community Development Grant- Small Cities	31,765.00						31,765.00
S.J Gas First Responders Grant	-						-
Bullet Proof Vest Partnership Grant-2021	6,360.00			6,017.10			342.90
American Rescue Plan Firefighter Grant	26,000.00			26,000.00			-
Bullet Proof Vest Partnership Grant-2023	-		6,890.00	1,203.42			5,686.58
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	215,215.93	-	6,890.00	29,945.52	-	-	192,160.41

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	215,215.93	-	6,890.00	29,945.52	-	-	192,160.41
STATE:							-
Clean Communities Grant-2021	3,988.73			3,988.73			(0.00)
Clean Communities Grant-2022	44,319.29			43,500.29			819.00
Clean Communities Grant-2023	-		49,954.06	31,724.87			18,229.19
NJDEP - NJUCF Green Communities	2,930.02						2,930.02
Drunk Driving Enforcement Grant-2020	-			-			-
Drunk Driving Enforcement Grant	4,450.00			4,450.00			-
Drunk Driving Enforcement Grant-2023	-		5,989.62	4,775.74			1,213.88
Alcohol Education and Rehabilitation Grant-2006	878.88						878.88
Alcohol Education and Rehabilitation Grant-2008	289.33						289.33
Alcohol Education and Rehabilitation Grant-2009	246.09						246.09
Alcohol Education and Rehabilitation Grant-2010	232.05						232.05
Alcohol Education and Rehabilitation Grant-2011	703.82						703.82
Alcohol Education and Rehabilitation Grant-2012	269.67						269.67
Alcohol Education and Rehabilitation Grant-2013	809.45						809.45
Municipal Alliance-2023-2024	-		4,503.39	1,125.85			3,377.54
Municipal Alliance-2022-2023	8,753.62	4,503.39		7,627.77			5,629.24
Municipal Alliance-Youth Leader	-	3,124.38		3,124.38			-
PAGE TOTALS	283,086.88	7,627.77	67,337.07	130,263.15	-	-	227,788.57

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	283,086.88	7,627.77	67,337.07	130,263.15	-	-	227,788.57
STATE GRANTS: (Continued)	-						-
Sustainable Jeresey Small Grant	6.93						6.93
Sustainable Jersey Grant-Environmental Stewardship	5,000.00						5,000.00
Recycling Tonnage-2018	14,593.66			13,118.24			1,475.42
Recycling Tonnage-2019	5,165.05			5,165.05			-
Recycling Tonnage-2020	13,786.44			4,303.48			9,482.96
Recycling Tonnage-2022	15,078.93						15,078.93
Recycling Tonnage-2023	-		17,559.78				17,559.78
Safe & Secure-2023	-	16,200.00					16,200.00
Safe & Secure-2022	10,800.00						10,800.00
Drive Sober Get Pulled Over-Holiday 2023	-		5,250.00				5,250.00
Drive Sober Get Pulled Over-Holiday 2022	2,800.00			1,814.99			985.01
Drive Sober Get Pulled Over -2022	1,100.00			1,100.00			-
Drive Sober or Get Pulled Over	-		2,800.00				2,800.00
U Drive U Text U Pay 2023	-		5,250.00	4,900.00			350.00
Emergency Management - EMAA Grant	-		10,000.00				10,000.00
Click It or Ticket	-		5,250.00	5,250.00			-
Cops in Shops 2023	-		1,440.00	880.00			560.00
PAGE TOTALS	351,417.89	23,827.77	114,886.85	166,794.91	-	-	323,337.60

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet 11  
Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	351,417.89	23,827.77	114,886.85	166,794.91	-	-	323,337.60
STATE GRANTS: (Continued)	-						-
NJ Transportation Fund- 44th Street & Cove	261,640.00	261,640.00		261,640.00			261,640.00
NJ Transportation Fund- Sheridan Blvd Project	114,225.00						114,225.00
NJ Transportation Fund- 44th Street	325,000.00			325,000.00			-
NJ Transportation Fund- Revere Blvd	-			(17,302.52)			17,302.52
Stormwater Assistance Grant	-		15,000.00				15,000.00
Summer Shore Pedestrian Awareness	-		5,250.00	5,250.00			-
Automated License Plate Leader Initiative	-		31,842.00				31,842.00
							-
							-
							-
Other:	-						-
Atlantic County Office of the Aging	-		44,928.00	42,073.50			2,854.50
County of Atlantic-Brigantine Blvd	329,547.07						329,547.07
Atlantic County Office of the Aging	3,597.00			990.00			2,607.00
Local Recreational Improvement Grant	-		63,000.00				63,000.00
							-
							-
TOTALS	1,385,426.96	285,467.77	274,906.85	784,445.89	-	-	1,161,355.69

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor	-			2,739.58		2,739.58
TAP-0638 #1	-			1,515.45		1,515.45
						-
						-
						-
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						-
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						-
						-
						-
						-
						-
						-
						-
TOTALS	-	-	-	4,255.03	-	4,255.03

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	15,888,114.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	15,888,114.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	15,888,114.00	15,888,114.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	84,970.22
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,481,239.35
County Library	XXXXXXXXXX	1,450,304.26
County Health	XXXXXXXXXX	953,294.72
County Open Space Preservation	XXXXXXXXXX	234,867.24
Due County for Added and Omitted Taxes	XXXXXXXXXX	287,245.18
Paid	23,204,675.73	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	287,245.24	XXXXXXXXXX
	23,491,920.97	23,491,920.97

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,000,000.00	3,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	6,424,489.08	7,455,289.12	1,030,800.04
Added by N.J.S.A. 40A:4-87 (List on 17a)	274,906.85	274,906.85	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,699,395.93	7,730,195.97	1,030,800.04
Receipts from Delinquent Taxes	268,200.00	314,311.62	46,111.62
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	23,455,881.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	979,551.44	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	24,435,432.44	25,945,873.82	1,510,441.38
	34,403,028.37	36,990,381.41	2,587,353.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	63,880,559.06
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	15,888,114.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	23,119,705.57	xxxxxxxxxx
Due County for Added and Omitted Taxes	287,245.18	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,360,379.51
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	25,945,873.82	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	65,240,938.57	65,240,938.57

(Continued)

Source	Budget	Realized	Excess or Deficit
Drunk Driving Enforcement Fund	5,989.62	5,989.62	-
Drive Sober or Get Pulled Over-Holiday Grant	5,250.00	5,250.00	-
Drive Sober or Get Pulled Over	2,800.00	2,800.00	-
Emergency Management - EMAA Grant	10,000.00	10,000.00	-
Bulletproof Vest Partnership Grant	6,890.00	6,890.00	-
U Drive U Text U Pay	5,250.00	5,250.00	-
Stormwater Assistance Grant	15,000.00	15,000.00	-
Municipal Alliance on Alcoholism & Drug Abuse	4,503.39	4,503.39	-
Local Recreational Improvement Grant	63,000.00	63,000.00	-
NJDEP-Recycling Tonnage Grant	17,559.78	17,559.78	-
Clean Communities Program	49,954.06	49,954.06	-
Click It or Ticket	5,250.00	5,250.00	-
Automated License Plate Leader Initiative	31,842.00	31,842.00	-
Cops In Shops	1,440.00	1,440.00	-
Atlantic County Area Agency on Aging	44,928.00	44,928.00	-
Summer Shore Pedestrian Awareness	5,250.00	5,250.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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PAGE TOTALS	274,906.85	274,906.85	-

CFO Signature: astanley@brigantinebeachnj.com

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	274,906.85	274,906.85	-
		-	-
		-	-
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		-	-
TOTALS	274,906.85	274,906.85	-

CFO Signature: astanley@brigantinebeachnj.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		34,128,121.52
2023 Budget - Added by N.J.S.A. 40A:4-87		274,906.85
Appropriated for 2023 (Budget Statement Item 9)		34,403,028.37
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		34,403,028.37
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		34,403,028.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	31,707,978.18	
Paid or Charged - Reserve for Uncollected Taxes	1,360,379.51	
Reserved	1,317,149.49	
Total Expenditures		34,385,507.18
Unexpended Balances Canceled (see footnote)		17,521.19

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	1,030,800.04
Delinquent Tax Collections	xxxxxxxxxx	46,111.62
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,510,441.38
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	17,521.19
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	494,176.97
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	1,686,935.06
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	1,158.60
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	490,370.01	xxxxxxxxxx
Refund of Prior Year Revenue	189.04	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,296,585.81	xxxxxxxxxx
	4,787,144.86	4,787,144.86

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Sale Costs	4,300.36
Administrative Fee - Senior Citizens and Veterans Deductions	1,384.58
Police Special Detail-City Portion	33,827.50
Trash Cans	5,100.00
Restitution	1,177.00
Special Charges	7,637.60
Zoning Fees	12,750.00
Street Opening Permits	65,050.00
Special Events Permits	2,610.00
Dune Maintenance Permits	6,900.00
Dog Park Permits / Dog Statutory Excess	2,277.20
Horseback Riding Permits	700.00
Copy/Notary Fees	1,094.30
Bulkhead Permits	6,000.00
List of Owners	710.00
Community Center Lease	3,250.00
Foreclosed Property	4,450.00
NSF Fees	530.00
Sidewalk Permits	10,300.00
Miscellaneous Collector Receipts	61,863.04
Miscellaneous	55,664.15
Sale of Assets	108,880.33
Fines	370.00
Ice Cream Proceeds	200.00
Southern Coastal Dividend 2021	97,150.91
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	494,176.97

SURPLUS - CURRENT FUND  
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	7,057,248.96
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	4,296,585.81
4. Amount Appropriated in the 2023 Budget - Cash	3,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	8,353,834.77	xxxxxxxxxx
	11,353,834.77	11,353,834.77

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		15,951,359.05
Investments		
Sub Total		15,951,359.05
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,597,524.28
Cash Surplus		8,353,834.77
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		8,353,834.77

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	64,254,808.22	\$	
2. Amount of Levy - Special District Taxes	\$			
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$			
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	3,546.30		
5a. Subtotal 2023 Levy	\$	64,258,354.52		
5b. Reductions Due to Tax Appeals**	\$			
5c. Total 2023 Tax Levy	\$		\$	64,258,354.52
6. Transferred to Tax Title Liens	\$	1,644.72		
7. Transferred to Foreclosed Property	\$			
8. Remitted, Abated or Canceled	\$	47,626.63		
9. Discount Allowed	\$			
10. Collected in Cash: In 2022	\$	1,346,140.75		
In 2023*	\$	62,461,668.31		
Homestead Benefit Credit	\$			
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	72,750.00		
Total To Line 14	\$	63,880,559.06		
11. Total Credits	\$		\$	63,929,830.41
12. Amount Outstanding December 31, 2023	\$		\$	328,524.11
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		99.41%		

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	63,880,559.06
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	63,880,559.06

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,880,559.06
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 63,880,559.06
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 64,258,354.52
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.41%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,880,559.06
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 63,880,559.06
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 64,258,354.52
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.41%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	29,467.02
2. Senior Citizens Deductions Per Tax Billings	7,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	61,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	4,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	189.04
9. Received in Cash from State	XXXXXXXXXX	68,978.77
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	25,884.83	XXXXXXXXXX
	98,884.83	98,884.83

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	7,000.00
Line 3	61,750.00
Line 4	4,250.00
Sub - Total	73,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	72,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		333,029.10	XXXXXXXXXX
A. Taxes	315,149.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	17,879.40	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	592.61
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,879.98
B. Tax Title Liens - Transfers from Taxes		(1) 1,879.98	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	332,436.49
8. Totals		334,909.08	334,909.08
9. Balance Brought Down		332,436.49	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	314,311.62
A. Taxes	312,677.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,634.51	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		123.23	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		1,644.72	XXXXXXXXXX
13. 2023 Taxes		328,524.11	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	348,416.93
A. Taxes	328,524.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	19,892.82	XXXXXXXXXX	XXXXXXXXXX
15. Totals		662,728.55	662,728.55

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 94.54%
17. Item No.14 multiplied by percentage shown above is 329,393.37 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	308,862.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	308,862.00
	308,862.00	308,862.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ <div>-</div>
TOTAL DEFERRED CHARGES	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>	\$ <div>-</div>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	18,330,000.00	
Issued	xxxxxxxxxx		
Paid	2,960,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	15,370,000.00	xxxxxxxxxx	
	18,330,000.00	18,330,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 3,100,000.00
2024 Interest on Bonds*		\$ 489,537.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 489,537.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	160,331.12	
Issued	xxxxxxxx		
Paid	34,816.93	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	125,514.19	xxxxxxxx	
	160,331.12	160,331.12	
2024 Loan Maturities			\$ 34,973.63
2024 Interest on Loans			\$ 2,336.29
Total 2024 Debt Service for Green Acres Loan			\$ 37,309.92
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxx	1,040,000.00	
Issued	xxxxxxxx		
Paid	520,000.00	xxxxxxxx	
Outstanding - December 31, 2023	520,000.00	xxxxxxxx	
	1,040,000.00	1,040,000.00	
2024 Interest on Bonds		\$ 15,600.00	
2024 Bond Maturities - Term Bonds			\$ 520,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ 15,600.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ordinance #24-18	330,000.00	9/26/2023	330,000.00	09/25/24	5.0000%		16,500.00	09/25/24
Ordinance #26-18	1,843,000.00	9/26/2023	1,843,000.00	09/25/24	5.0000%		92,150.00	09/25/24
Ordinance #12-19	330,000.00	9/26/2023	330,000.00	09/25/24	5.0000%		16,500.00	09/25/24
Ordinance #7-22	2,200,000.00	9/26/2023	2,200,000.00	09/25/24	5.0000%		110,000.00	09/25/24
Ordinance #17-22	1,615,000.00	9/26/2023	1,615,000.00	09/25/24	5.0000%		80,750.00	09/25/24
Ordinance #20-22	930,000.00	9/26/2023	930,000.00	09/25/24	5.0000%		46,500.00	09/25/24
Ordinance #6-23	1,402,000.00	9/26/2023	1,402,000.00	09/25/24	5.0000%		70,100.00	09/25/24
Ordinance #19-21	5,000,000.00	9/26/2023	5,000,000.00	09/25/24	4.7500%		237,500.00	09/25/24
Page Totals	13,650,000.00		13,650,000.00			-	670,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet  
33.1

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	13,650,000.00		13,650,000.00			-	670,000.00	
PAGE TOTALS	13,650,000.00		13,650,000.00			-	670,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	13,650,000.00		13,650,000.00			-	670,000.00	
PAGE TOTALS	13,650,000.00		13,650,000.00			-	670,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
14-10 VARIOUS IMPROVEMENTS	2,300.70				2,300.70		-	
27-10 VARIOUS IMPROVEMENTS	18,186.75				(703.81)		18,890.56	
19-12 BEACH REPLENISHMENT	35,321.33				12,209.43		23,111.90	
10-13 VARIOUS IMPROVEMENTS	27,508.52				19,107.91		8,400.61	
15-17 VARIOUS IMPROVEMENTS	1,015,258.04				762,619.93		252,638.11	
07-18 BEACHFILL RENOURISHMENT PROJ	249,225.44				223,684.25		25,541.19	
24-18 RESIDENTIAL STRUCTURAL ELEVATION		331,254.87						331,254.87
26-18; 19-22 STREETSCAPE PROJECTS-II & III		1,393,463.39			1,099,617.29			293,846.10
12-19 VARIOUS IMPROVEMENTS	2,403,623.59	332,250.00			1,510,573.82		893,049.77	332,250.00
21-19 2017 HOUSE RAISING GRANT	5,936,072.65				529,780.86		5,406,291.79	
19-21 SCHOOL IMPROVEMENTS		6,818,653.41			2,864,890.83			3,953,762.58
7-22 RECONSTRUCTION OF PUBLIC WORKS BUILDI	124,400.00	2,375,000.00			2,499,400.00			-
17-22 PURCHASE OF FIRE LADDER TRUCK		112,226.49			80,494.24			31,732.25
20-22 NORTH END BEACH REPLENISHMENT	49,150.00	933,850.00					49,150.00	933,850.00
6-23 BEACH REPLENISHMENT			2,000,000.00		1,656,550.00			343,450.00
16-23 VARIOUS IMPROVEMENTS			12,495,920.00		1,320,124.42			11,175,795.58
Page Total	9,861,047.02	12,296,698.16	14,495,920.00	-	12,580,649.87	-	6,677,073.93	17,395,941.38

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,861,047.02	12,296,698.16	14,495,920.00	-	12,580,649.87	-	6,677,073.93	17,395,941.38
PAGE TOTALS	9,861,047.02	12,296,698.16	14,495,920.00	-	12,580,649.87	-	6,677,073.93	17,395,941.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,861,047.02	12,296,698.16	14,495,920.00	-	12,580,649.87	-	6,677,073.93	17,395,941.38
PAGE TOTALS	9,861,047.02	12,296,698.16	14,495,920.00	-	12,580,649.87	-	6,677,073.93	17,395,941.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,861,047.02	12,296,698.16	14,495,920.00	-	12,580,649.87	-	6,677,073.93	17,395,941.38
GRAND TOTALS	9,861,047.02	12,296,698.16	14,495,920.00	-	12,580,649.87	-	6,677,073.93	17,395,941.38

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	191,100.00
Received from 2023 Budget Appropriation*	xxxxxxxx	540,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	724,796.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	6,304.00	xxxxxxxx
	731,100.00	731,100.00

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. 6-23: Beach Replenishment	2,000,000.00	1,900,000.00	100,000.00	
Ord. 16-23: Various Improvements	12,495,920.00	11,871,124.00	624,796.00	
Total	14,495,920.00	13,771,124.00	724,796.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	178,407.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	178,407.00	xxxxxxxxxx
	178,407.00	178,407.00

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 64,258,354.52
2. Amount of Item 1 Collected in 2023 (\*)

\$ 63,880,559.06
3. Seventy (70) percent of Item 1

\$ 44,980,848.16

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 287,245.24	\$ 287,245.24
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	3,960,995.75	
Investments	1,061,559.43	
Due from - WATER SEWER CAPITAL	523,927.54	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	99,461.04	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		557,365.15
Encumbrances Payable		279,406.35
Accrued Interest on Bonds and Notes		98,866.15
Due to - Current Fund		454,764.78
Reserve for Insurance Proceeds-Sandy		5,500.00
Utility Over payments		44,097.98
Accounts Payable		1,621.67
Prepaid Utilities		1,791,064.35
Subtotal - Cash Liabilities		3,232,686.43 "C"
Reserve for Consumer Accounts and Lien Receivable		99,461.04
Fund Balance		2,313,796.29
Total	5,645,943.76	5,645,943.76

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co**  
**AS AT DECEMBER 31, 2023**  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	8,937,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	8,937,000.00
CASH	9,971,814.61	
NJEIT RECEIVABLE	24,227.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	39,841,830.02	
AUTHORIZED AND UNCOMPLETED	26,495,469.59	
PAGE TOTALS	85,270,341.22	8,937,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	85,270,341.22	8,937,000.00
BONDS PAYABLE		11,920,000.00
LOANS PAYABLE		2,429,750.60
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,015,648.87
UNFUNDED		7,162,827.00
CONTRACTS PAYABLE		
ENCUMBRANCES		5,230,108.24
DUE TO WATER & SEWER UTILITY OPERATING		523,927.54
RESERVE FOR AMORTIZATION		42,980,199.01
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
RESERVE FOR AMERICAN RECOVERY PLAN		383.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		146.96
TOTALS	85,270,341.22	85,270,341.22

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2023**[illegible]

(Do not crowd - add additional sheets



ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Sheet 43

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY UTILITY BUDGET - 2

BUDGET REVENUES			
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,433,258.00	1,433,258.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water & Sewer Rents	5,835,000.00	5,752,153.28	(82,846.72)
Miscellaneous	225,000.00	587,311.66	362,311.66
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,493,258.00	7,772,722.94	279,464.94
Deficit (General Budget) **			-
	7,493,258.00	7,772,722.94	279,464.94

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS		
Appropriations:		XXXXXXXXXX
Adopted Budget		7,493,258.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,493,258.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,493,258.00
Deduct Expenditures:		
Paid or Charged	6,913,091.58	
Reserved	557,365.15	
Surplus (General Budget)**		
Total Expenditures		7,470,456.73
Unexpended Balance Canceled (See Footnote)		22,801.27

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water & Sewer Utility Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,772,722.94	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	318,748.40	
Total Revenue Realized		8,091,471.34
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	6,913,091.58	
Reserved	557,365.15	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,470,456.73	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,470,456.73
Excess		621,014.61
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	621,014.61	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2022

2022 Appropriation Reserves Canceled in 2023	318,748.40	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		318,748.40

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	279,464.94
Unexpended Balances of Appropriations	XXXXXXXXXX	22,801.27
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	318,748.40
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	621,014.61	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	621,014.61	621,014.61

OPERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	3,126,039.68
Excess in Results of 2023 Operations	XXXXXXXXXX	621,014.61
Amount Appropriated in the 2023 Budget - Cash	1,433,258.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	2,313,796.29	XXXXXXXXXX
	3,747,054.29	3,747,054.29

ANALYSIS OF BALANCE DECEMBER 31, 2023  
(FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	3,960,995.75
Investments	1,061,559.43
Interfund Accounts Receivable	523,927.54
Subtotal	5,546,482.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,232,686.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,313,796.29
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	2,313,796.29

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	386,722.42
Increased by:			
Rents Levied		\$	5,508,989.88
Decreased by:			
Collections	\$	4,549,667.38	
Overpayments applied	\$	1,246,583.88	
Transfer to Liens	\$		
Other	\$		
		\$	5,796,251.26
Balance December 31, 2023		\$	99,461.04

--	--	--	--

SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS

Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2023		\$	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER & SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	13,160,000.00	
Issued	xxxxxxxxxx		
Paid	1,240,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	11,920,000.00	xxxxxxxxxx	
	13,160,000.00	13,160,000.00	
2024 Bond Maturities - Capital Bonds			\$ 1,180,000.00
2024 Interest on Bonds		\$ 340,287.50	

INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 340,287.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 77,905.73	
Subtotal	\$ 262,381.77	
Add: Interest to be Accrued as of 12/31/2024	\$ 69,076.57	
Required Appropriation 2024		\$ 331,458.34

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY UTILITY NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	2,820,604.83	
Issued	xxxxxxxx		
Paid	390,854.23	xxxxxxxx	
Outstanding - December 31, 2023	2,429,750.60	xxxxxxxx	
	2,820,604.83	2,820,604.83	
2024 Loan Maturities			\$ 394,854.23
2024 Interest on Loans		\$ 50,305.00	
WATER & SEWER UTILITY UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 50,305.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 20,960.42	
Subtotal	\$ 29,344.58	
Add: Interest to be Accrued as of 12/31/2024	\$ 17,664.58	
Required Appropriation 2024		\$ 47,009.16

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER & SEWER UTILITY UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:     Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

          \* See Sheet 33 for clarifications of "Original Date of Issue".

          All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

          \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ordinance 13 of 2014-Various Improvements	3,479,114.69				-		3,479,114.69	
Ordinance 13 of 2017-Various Improvements	14,637.37				14,637.37		-	
Ordinance 13 of 2019-Various Improvements	3,585,176.26				1,160,590.59		2,424,585.67	
Ordinance 16 of 2021-Water Tower Improvements	111,948.51				-		111,948.51	
Ordinance 11 of 2022- Improvements to Remote								
Water Meters & Related Improvements		50,827.00			-			50,827.00
Ordinance 15 of 2023-Various Improvements			7,112,000.00					7,112,000.00
PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00
PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00
PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00
PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00
TOTALS	7,190,876.83	50,827.00	7,112,000.00	-	1,175,227.96	-	6,015,648.87	7,162,827.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord. 15-23: Various Improvements	7,112,000.00	7,112,000.00		
	7,112,000.00	7,112,000.00	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	146.96
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	146.96	xxxxxxxxx
	146.96	146.96