### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 9,450 NET VALUATION TAXABLE 2019 3,296,137,900 MUNICODE 0103 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2020 MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY	of	BRIGANTINE	, County of	ATLANTIC
	SEE BACK COV	ER FOR INDEX AND INSTR	UCTIONS.	

DO NOT USE THESE SPACES

	Date	Examined By:		
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	rtosto@brigantinebeachnj.com
Title	CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		Roxanne B. Tosto	,am the Chief Financial			
Officer, License #	N-0702	, of the	CITY	of		
BRIGAN	TINE	, County of	ATLANTIC	and that the		
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at						
December 31, 2019, c	December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as					
to the veracity of requi	to the veracity of required information included herein, needed prior to certification by the Director of Local Government					
Services, including the	verification of cas	h balances as of De	cember 31, 2019.			

Signature	rtosto@brigantinebeachnj.com			
Title	CFO			
Address	1417 W. Brigantine Blvd			
Phone Number	609-2	66-7600		
Fax Number	609-2	66-3823		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of BRIGANTINE as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	-	NO ENTRY
		(Registered Municipal Accountant)
	-	(Firm Name)
	-	(Address)
Certified by me		
thisday	,2020	(Address)
thisday	,2020	
		(Phone Number)
		(Fax Number)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

		n		
	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY		
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies appro appropriations;	ved for the previous fiscal year <b>did not exceed 3%</b> of total		
3.	The tax collection rate	The tax collection rate <b>exceeded 90%</b> ;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;			
5. There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and				
6. There was <b>no operating deficit</b> for the previous fiscal year.				
7.	The municipality did <b>not</b> conduct an accelerated tax sale for less than 3 consecutive years.			
8.	8. The municipality did <b>not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.				
10. The municipality has not applied for Transitional Aid for 2020				
The undersigned certifies that this municipality has complied in full in meeting <b>ALL</b> of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.				
Munici	pality:	CITY OF BRIGANTINE		
Chief F	Financial Officer:	Roxanne B. Tosto		
Signat	ure:	rtosto@brigantinebeachnj.com		
Certificate #: N-0702				
Date: 2/7/2020				

The undersigned certifies that this municipality does not meet item(s)			
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
Municipality:	CITY OF BRIGANTINE		
Chief Financial Officer:			
Chief Financial Officer:			
Signature: Certificate #:			

21-6000384

Fed I.D. #

CITY OF BRIGANTINE

Municipality

ATLANTIC

County

#### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2019
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>67,581.70</u>	\$191,964.98	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.



Program Specific Audit

x Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rtosto@brigantinebeachnj.com Signature of Chief Financial Officer 2/7/2020 Date

### **IMPORTANT !**

### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 CITY
 of
 BRIGANTINE

 County of
 ATLANTIC
 during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$3,322,876,700.00

coccia@brigantinebeachnj

SIGNATURE OF TAX ASSESSOR

CITY OF BRIGANTINE

MUNICIPALITY

ATLANTIC COUNTY

Sheet 2

### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
		40.004.440.44	
CASH		10,681,446.41	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIC	DR CITIZENS	-	31,548.90
CHANGE FUND		775.00	
INVESTMENT IN BANS		1,182,000.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1.26		
CURRENT	499,850.51		
SUBTOTAL		499,851.77	
TAX TITLE LIENS RECEIVABLE		9,825.31	
PROPERTY ACQUIRED FOR TAXES		308,862.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		9,028.22	
DUE FROM CAPITAL FUND		10,753.06	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		_	

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,702,541.77	31,548.90
APPROPRIATION RESERVES		989,402.22
ENCUMBRANCES PAYABLE		325,424.37
CONTRACTS PAYABLE		12,217.50
TAX OVERPAYMENTS		54,314.18
PREPAID TAXES		1,124,342.00
PAYROLL TAXES PAYABLE		194,902.88
DUE TO TOURISM COMMISSION		1,310.00
DUE TO STATE:		
MARRIAGE LICENCE		225.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		66,547.91
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR TAX APPEALS		501,000.00
RESERVE FOR TAX MAP/PROP REVAL		300,019.00
RESERVE FOR MASTER PLAN		20,065.02
RESERVE FOR FUTURE CAPITAL PROJ-INSURANCE PROCEEDS		318,474.86
RESERVE FOR FUTURE PROJECTS		1,371,956.26
PAGE TOTAL	12,702,541.77	5,311,750.10

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		12,702,541.77	5,311,750.10
	SUBTOTAL	12,702,541.77	5,311,750.10 " <b>C</b>
RESERVE FOR RECEIVABLES			838,320.36
DEFERRED SCHOOL TAX		-	
DEFERRED SCHOOL TAX PAYABLE			
FUND BALANCE			6,552,471.31
	TOTALS	12,702,541.77	12,702,541.77
			1

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \*

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS (Do not crowd - add additio		-

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
	245 224 42	
CASH GRANTS RECEIVABLE	315,824.49 933,684.00	
	933,004.00	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		138,430.50
		1 007 201 55
APPROPRIATED RESERVES		1,097,291.55 13,786.44
		10,700.4
TOTALS	1,249,508.49	1,249,508.49

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	2,304.80	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		2,304.80
FUND TOTALS	2,304.80	2,304.80
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
FUND TOTALS (Do not crowd - add addit		<u> </u>

## POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	
OTHER TRUST FUNDS		
CASH	4,245,759.90	
Parking Offenses Adjudication		2,189.00
Garden Club		15,855.62
Lifeguard Pension		560,122.95
Recreation Fund		206,844.08
Reserve for TTL Redemptions		10,584.03
Reserve for TTL Premiums		477,904.00
Engineering Escrow		185,861.73
Police Special Detail Escrow		1,000.00
COAH Escrow		814,805.79
Due to Third Parties-Eng Escrow		20,594.25
Health Insurance Trust		_
Reserve for Spec. Law Enforcement		53,643.91
Reserve for Accumulated Absences		1,393,066.23
Reserve for Recreation Green Team		27,075.99
Reserve for Municipal Alliance		15,051.48
Reserve for Storm Expenses		458,226.84
Reserve for Fire Revention-Fines		2,934.00
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add add	4,245,759.90	4,245,759.90

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	4,245,759.90	4,245,759.90
OTHER TRUST FUNDS (continued)		
TOTALS	4,245,759.90	4,245,759.90
(Do not crowd - add additional	sheets)	

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
Animal Control Expenditures	1,604.20	871.00	170.40	2,304.80
Parking Offenses Adjudication	2,074.00	115.00		2,189.00
Garden Club	-	15,974.57	118.95	15,855.62
Lifeguard Pension	558,332.58	63,174.33	61,383.96	560,122.95
Recreation Fund	308,166.16	218,681.00	320,003.08	206,844.08
Reserve for TTL Redemptions	6,299.78	540,807.20	536,522.95	10,584.03
Reserve for TTL Premiums	360,404.00	733,800.00	616,300.00	477,904.00
Engineering Escrow	157,554.77	213,141.81	184,834.85	185,861.73
Police Special Detail Escrow	16,950.00	268,550.00	284,500.00	1,000.00
COAH Escrow	506,184.30	323,021.70	14,400.21	814,805.79
Due to Third Parties-Eng Escrow	20,594.25		-	20,594.25
Health Insurance Trust	1.63		1.63	-
Reserve for Spec. Law Enforcement	47,781.14	5,862.77	-	53,643.91
Reserve for Accumulated Absences	1,317,669.38	475,000.00	399,603.15	1,393,066.23
Reserve for Recreation Green Team	18,361.31	27,500.00	18,785.32	27,075.99
Reserve for Municipal Alliance	11,418.17	3,633.31	-	15,051.48
Reserve for Storm Expenses	379,175.42	100,000.00	20,948.58	458,226.84
Reserve for Fire Revention-Fines	2,272.00	662.00		2,934.00
PAGE TOTAL \$	3,714,843.09 \$	2,990,794.69 \$	2,457,573.08 \$	- - 4,248,064.70

## **SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

Purpose	Amount Dec. 31, 2018 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	3,714,843.09	2,990,794.69	2,457,573.08	4,248,064.70
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PAGE TOTAL \$	3,714,843.09 \$	2,990,794.69 \$	2,457,573.08 \$	4,248,064.70

Sheet 6b TOTAL

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance	
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Current Budget			Disbursemer		5 Dec. 31, 2019	
Assessment Serial Bond Issues:	*****	xxxxxxxx	xxxxxxxx	xxxxxxxx	****	<b>XXXXXXXXX</b>	xxxxxxxx	xxxxxxxx	
								_	
								_	
								_	
								_	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	****	xxxxxxxx	xxxxxxxx	
Other Liabilities									
Trust Surplus								_	
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	****	xxxxxxxx	xxxxxxxx	
	-	-	-	-	-	-	-	_	

\*Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,242,779.72	<b>XXXXXXXXX</b>
Bonds and Notes Authorized but Not Issued	*****	7,242,779.72
CASH	11,151,039.43	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE- FEMA	8,699,045.09	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	29,439,184.38	
UNFUNDED	7,792,779.72	
DUE TO - CURRENT FUND		10,753.06
PAGE TOTALS	64,324,828.34	7,253,532.78

(Do not crowd - add additional sheets)

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	64,324,828.34	7,253,532.78
BOND ANTICIPATION NOTES PAYABLE		550,000.00
GENERAL SERIAL BONDS		26,580,000.00
TYPE 1 SCHOOL BONDS		2,600,000.00
LOANS PAYABLE		259,184.38
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		17,893,618.86
UNFUNDED		5,969,530.34
ENCUMBRANCES PAYABLE		1,609,637.24
RESERVE FOR FUTURE CAPITAL PROJECTS		264,555.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		270,250.00
DOWN PAYMENTS ON IMPROVEMENTS		
RESERVE FOR BONDS AND NOTES		377,719.61
RESERVE FOR PAYMENT OF SCHOOL DEBT		576,152.56
CAPITAL FUND BALANCE		120,647.57
	64,324,828.34	64,324,828.34

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	11,871.68	11,556,300.53	886,725.80	10,681,446.41	
Grant Fund		315,824.49		315,824.49	
Trust - Dog License		2,304.80		2,304.80	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		4,245,760.99	1.09	4,245,759.90	
General Capital		11,151,039.43		- 11,151,039.43	
UTILITIES:					
WATER & SEWER OPERATING	810,676.60	4,355,957.75		5,166,634.35	
WATER & SEWER CAPITAL		10,044,502.08		10,044,502.08	
GOLF COURSE OPERATING	319.98	17,321.65		17,641.63	
GOLF COURSE CAPITAL	-	18.99		18.99	
		-			
				-	
				-	
				-	
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				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
Total	822,868.26	41,689,030.71	886,726.89	41,625,172.08	

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	rtosto@brigantinebeachnj.com
orginataro.	ricolo Congantinos edennij.com

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK	
DISBURSING ACCOUNT	41,726.27
CURRENT ACCOUNT	7,851,044.60
ONLINE PAYMENTS(VIPLY)	-
PAYROLL AGENCY	238,314.53
EMS SERVICE ACCOUNT	-
ENGINEERING ESCROW DIRECT	185,861.73
TTL REDEMPTION	488,489.12
DOG FUND	2,304.80
RECREATION COMMISSION	233,920.07
GRANT	186,221.44
SMALL CITIES GRANT	129,603.05
AMERIHEALTH	-
LIFEGUARD PENSION	26,853.22
GOLF CREDIT CREDIT CARD	-
GOLF UTI;ITY	17,321.65
GOLF CAPITAL	18.99
POLICE SPECIAL DETAIL	1,000.00
TRUST	1,892,061.80
СОАН	814,805.79
PAYROLL AGENCY	647.92
CAPITAL	3,940,286.37
WATER & SEWER UTILITY OPERATING	4,355,957.75
WATER & SEWER UTILITY CAPITAL	3,034,170.71
GARDEN CLUB	15,855.62
POLICE FORFEITED FUNDS FEDERAL	10,347.92
POLICE FORFIETED FUNDS STATE	43,295.99
NJ CASH MANAGEMENT FUND:	
CURRENT INVESTMENT ACCOUNT	3,424,567.21
LIFEGUARD PENSION INVESTMENT ACCOUNT	533,269.73
GENERAL CAPITAL INVESTMENT ACCOUNT	7,210,753.06
WATER & SEWER CAPITAL INVESTMENT ACCOUNT	7,010,331.37
PAGE TOTAL	41,689,030.71

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST	BANKS	AND	AMOUNTS	SUPPORTING	"CASH	ON	DEPOSIT''
------	-------	-----	---------	------------	-------	----	-----------

PREVIOUS PAGE TOTAL	41,689,030.71
TOTAL PAGE	41,689,030.71

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
FEDERAL:						-
Small Cities Community Development Block Grant	18,245.32				18,245.32	-
Federal Body Armor Bullet Proof Vests	1,332.79	3,055.31				4,388.10
Small Cities Community Development Block -ADA Curbs	30,732.00	33,152.00				63,884.00
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						-
						-
PAGE TOTALS	50,310.11	36,207.31	_		18,245.32	68,272.10

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	50,310.11	36,207.31	-	-	18,245.32	68,272.10
STATE GRANTS						-
Sustainable Jersey Small Grant 2018	2,000.00				2,000.00	-
Municipal Allaince on Alcoholism and Drug Abuse 2018	16,319.00		6,898.96		9,420.04	-
Municipal Allaince on Alcoholism and Drug Abuse 2019		20,399.00	9,906.84			10,492.16
NJ Transportation Fund- ADA Ramps	71,940.00					71,940.00
NJ Transportation Fund- Bike Path	170,000.00					170,000.00
NJ Transportation Fund- Sheridan Blvd Project		300,000.00				300,000.00
Safe and Secure-2018	30,000.00		30,000.00			_
Safe and Secure-2019		30,000.00	10,000.00			20,000.00
Clean Communities		46,259.62	46,259.62			
Body Armor Grant		3,593.96	3,593.96			-
Tonnage Grant		13,786.44	13,786.44			-
	-					-
						-
OTHER GRANTS						-
County of Atlantic-Brigantine Blvd.	292,979.74					292,979.74
						-
						-
PAGE TOTALS	633,548.85	450,246.33	120,445.82	-	29,665.36	933,684.00

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	633,548.85	450,246.33	120,445.82	-	29,665.36	933,684.00
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TOTALS	633,548.85	450,246.33	120,445.82	-	29,665.36	933,684.00

	Grant	Balance	Transferred Budget App	from 2019 propriations	Expended Other	Other	Cancelled	Balance
		Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
	FEDERAL							
	Small Cities Grant	126,272.26				3,330.79		129,603.05
	Community Development Grant- Drainage 2005	9,237.88						9,237.88
	Community Development Grant- Small Cities	31,765.00						31,765.00
	Community Development Grant-ADA Curb Cuts	30,732.00			30,732.00	-		
	Community Development Grant-ADA Curb Cuts			33,152.00	33,152.00			
	Bullet Proof Vest Partnership Grant-2015	302.05			302.05			
Sheet 11	Bullet Proof Vest Partnership Grant-2016	4,840.00			137.95			4,702.05
1 et	Bullet Proof Vest Partnership Grant-2017	1,868.28			1,868.28			
	Bullet Proof Vest Partnership Grant-2018	3,080.00			1,389.42			1,690.58
	Bullet Proof Vest Partnership Grant-2019			3,055.31				3,055.31
								-
	PAGE TOTALS	208,097.47	-	36,207.31	67,581.70	3,330.79	-	180,053.87

	Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
		Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
	PREVIOUS PAGE TOTALS	208,097.47	-	36,207.31	67,581.70	3,330.79	-	180,053.87
	STATE							-
	Clean Communities Grant-2015	169.80						169.80
	Clean Communities Grant-2017	400.00			400.00			-
	Clean Communities Grant-2018	23,573.82			21,885.82			1,688.00
	Clean Communities Grant-2019			46,259.62	16,380.48			29,879.14
	Drink Driving Enforcement Grant- Prior	6,860.91			6,046.76			814.15
Sheet 11.1	Drink Driving Enforcement Grant-2017	34.24						34.24
.4 et	Alcohol Education and Rehabilitation Grant-2006	878.88						878.88
	Alcohol Education and Rehabilitation Grant-2008	289.33						289.33
	Alcohol Education and Rehabilitation Grant-2009	246.09						246.09
	Alcohol Education and Rehabilitation Grant-2010	232.05						232.05
	Alcohol Education and Rehabilitation Grant-2011	703.82						703.82
	Alcohol Education and Rehabilitation Grant-2012	269.67						269.67
	Alcohol Education and Rehabilitation Grant-2013	809.45						809.45
	Municipal Alliance-2018-2019	20,399.00			10,388.96	160.00	10,170.04	-
	Municipal Alliance-2019-2020			20,399.00	11,057.22			9,341.78
	Sustainable Jeresey Small Grant	417.94			411.01			6.93
								-
	PAGE TOTALS	263,382.47	-	102,865.93	134,151.95	3,490.79	10,170.04	225,417.20

Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87				Dec. 31, 2019
PREVIOUS PAGE TOTALS	263,382.47	-	102,865.93	134,151.95	3,490.79	10,170.04	225,417.20
STATE							_
Recycling Tonnage-2015	4,853.57			4,853.57			
Recycling Tonnage-2016	13,820.07			9,903.46			3,916.61
Recycling Tonnage-2017	39,890.18						39,890.18
Recycling Tonnage-2018		13,786.44					13,786.44
NJ Emergency Management	12,612.72					12,612.72	_
Safe & Secure 2018	2,500.00			2,500.00			_
Safe & Secure 2018	15,000.00			15,000.00			-
Safe & Secure-2019		30,000.00		17,500.00			12,500.00
Body Armor 2017	2,337.79			2,337.79			-
Body Armor		3,593.96		1,359.91			2,234.05
NJ Transportation Fund-ADA Ramps	71,940.00			71,940.00			-
NJ Transportation Fund- Bike Path	170,000.00						170,000.00
NJ Transportation Fund- Sheridan Blvd Project			300,000.00				300,000.00
							-
County of Atlantic-Brigantine Blvd	250,370.36				79,176.71		329,547.07
							-
							-
PAGE TOTALS	846,707.16	47,380.40	402,865.93	259,546.68	82,667.50	22,782.76	1,097,291.55

Grant	Balance Jan. 1, 2019	Transferrec Budget Apr Budget	d from 2019 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	846,707.16	47,380.40		259,546.68	82,667.50	22,782.76	1,097,291.55
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							-
TOTALS	846,707.16	47,380.40	402,865.93	259,546.68	82,667.50	22,782.76	1,097,291.55

Grant	Balance	Budget Apr	d from 2019 propriations	Received	Other	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS		-	-	-	-	-
	_					-
Tonnage Grant				13,786.44		13,786.44
						-
Sheet						-
12						
						-
	-					-
						-
TOTALS	-	-	-	13,786.44	-	13,786.44

## \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	<b>XXXXXXXXX</b>
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		****	15,888,114.00
Paid		15,888,114.00	<b>XXXXXXXXX</b>
Balance - December 31, 2019		xxxxxxxxxx	<b>XXXXXXXXX</b>
School Tax Payable #	85003-00	-	<b>XXXXXXXXX</b>
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		<b>XXXXXXXXXX</b>
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	15,888,114.00	15,888,114.00

ng ryp ergency Board of Education for use of local schools.

# Must include unpaid requisitions.

## **MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
85045-00	xxxxxxxxxx	
81105-00	****	
	xxxxxxxxxx	
		****
85046-00		xxxxxxxxxx
	81105-00	85045-00       xxxxxxxxxx         81105-00       xxxxxxxxxxx         XXXXXXXXXXX       XXXXXXXXXXX         XXXXXXXXXXX       XXXXXXXXXXX         XXXXXXXXXXX       XXXXXXXXXXXX         XXXXXXXXXXXX       XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	****	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	<b>XXXXXXXXXXX</b>	
Levy School Year July 1, 2019 - June 30, 2020		****	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	
School Tax Payable #	85033-00	-	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

## **REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	****
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	-	****
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		<b>XXXXXXXXXX</b>
# Must include unpaid requisitions.		-	-

# COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	<b>XXXXXXXXX</b>
County Taxes	80003-01	****	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	117,891.76
2019 Levy :		xxxxxxxxx	
General County	80003-03	****	15,943,939.36
County Library	80003-04	****	1,176,352.14
County Health		****	742,713.60
County Open Space Preservation		****	41,812.04
Due County for Added and Omitted Taxes	80003-05	****	66,547.91
Paid		18,022,708.90	<b>XXXXXXXXX</b>
Balance - December 31, 2019		****	<b>XXXXXXXXX</b>
County Taxes			<b>XXXXXXXXX</b>
Due County for Added and Omitted Taxes		66,547.91	<b>XXXXXXXXX</b>
		18,089,256.81	18,089,256.81

# SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxxx	
2019 Levy: (List Each Type of Dis	strict Tax Separately - see Foo	tnote)	xxxxxxxxxx	****
Fire -	81108-00		xxxxxxxxxx	<b>XXXXXXXXXX</b>
Sewer -	81111-00		xxxxxxxxxx	****
Water -	81112-00		xxxxxxxxxx	<b>XXXXXXXXXX</b>
Garbage -	81109-00		xxxxxxxxxx	<b>XXXXXXXXXX</b>
			xxxxxxxxxx	<b>XXXXXXXXXX</b>
			xxxxxxxxxx	<b>XXXXXXXXXX</b>
			xxxxxxxxxx	<b>XXXXXXXXXX</b>
Total 2019 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxx
Balance - December 31, 2019		80003-09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	80101-	2,850,000.00	2,850,000.00	-
Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxx	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Adopted Budget		4,217,862.21	4,589,091.75	371,229.54
Added by N.J.S. 40A:4-87 (List on 17	'a)	398,785.93	398,785.93	-
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	4,616,648.14	4,987,877.68	371,229.54
Receipts from Delinquent Taxes	80104-	418,000.00	503,509.14	85,509.14
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	<b>XXXXXXXX</b>
(a) Local Tax for Municipal Purposes	80105-	21,368,397.66	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
(b) Addition to Local District School Tax	80106-	940,122.00	xxxxxxxx	<b>XXXXXXXX</b>
(c) Minimum Library Tax	80121-		<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Total Amount to be Raised by Taxation	80107-	22,308,519.66	23,308,066.33	999,546.67
		30,193,167.80	31,649,453.15	1,456,285.35

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	<b>XXXXXXXX</b>	55,740,293.11
Amount to be Raised by Taxation		<b>xxxxxxx</b>	<b>XXXXXXXX</b>
Local District School Tax	80109-00	15,888,114.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	17,904,817.14	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	66,547.91	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,427,252.27
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	23,308,066.33	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances,		57,167,545.38	57,167,545.38

"Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit **1 37**, **107**, **343**.30 **1 37**, **107**, **343**.30 **in the above allocation would apply to "Non-Budget Revenue" only.** 

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
	16 210 00	16 210 00	
	16,319.00	16,319.00	-
CLEAN COMMUNITIES	46,259.62	46,259.62	-
NJDOT SHERIDAN PROJECT	300,000.00	300,000.00	-
CDBG-ADA CURB CUTS	33,152.00	33,152.00	-
BULLET PROOF VESTS	3,055.31	3,055.31	-
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PAGE TOTALS	398,785.93	- 398,785.93	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

rtosto@brigantinebeachnj.com

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	398,785.93	398,785.93	-
		-	-
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rtosto@brigantinebeachnj.com

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	398,785.93	398,785.93	-
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PAGE TOTALS	398,785.93	- 398,785.93	-

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CFO Signature:

rtosto@brigantinebeachnj.com

# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	398,785.93	398,785.93	-
		-	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

rtosto@brigantinebeachnj.com

# STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	398,785.93	398,785.93	-
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TOTALS	398,785.93	- 398,785.93	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

rtosto@brigantinebeachnj.com

## **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019**

2019 Budget as Adopted		80012-01	29,794,381.87
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	398,785.93
Appropriated for 2019 (Budget Statement Item 9)		80012-03	30,193,167.80
Appropriated for 2019 by Emergency Appropriation (Budget State	ement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	30,193,167.80
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	30,193,167.80
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	27,729,512.73	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,427,252.27	
Reserved	80012-10	989,402.22	
Total Expenditures		80012-11	30,146,167.22
Unexpended Balances Canceled (see footnote)		80012-12	47,000.58

### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# **RESULTS OF 2019 OPERATION**

### CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	****	371,229.54
Delinquent Tax Collections	80013-02	****	85,509.14
		****	
Required Collection of Current Taxes	80013-03	<b>XXXXXXXX</b>	999,546.67
Unexpended Balances of 2019 Budget Appropriations	80013-04	<b>XXXXXXXX</b>	47,000.58
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	732,738.05
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	958,930.27
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	5,981.43
		xxxxxxxx	
		xxxxxxxx	
		****	
Deferred School Tax Revenue: (See School Taxes, Sheets 1	3 & 14)	xxxxxxxx	<b>XXXXXXXX</b>
Balance - January 1, 2019	80013-07	_	<b>XXXXXXXX</b>
Balance - December 31, 2019	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	<b>XXXXXXXX</b>
Miscellaneous Revenues Anticipated	80013-09		<b>XXXXXXXX</b>
Delinquent Tax Collections	80013-10		<b>XXXXXXXX</b>
			<b>XXXXXXXX</b>
Required Collection on Current Taxes	80013-11	_	<b>XXXXXXXX</b>
Interfund Advances Originating in 2019	80013-12	10,753.06	<b>XXXXXXXX</b>
Cancellation of Grant Fund Balances	80013-13	6,882.60	<b>XXXXXXXX</b>
			xxxxxxxx
Other Reimbursements	80013-14		475.00
Prior Year Revenue Refunds	80013-15	2,792.60	
			XXXXXXXXX
			<b>XXXXXXXX</b>
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	*****	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,180,982.42	XXXXXXXXX
		3,201,410.68	3,201,410.68

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% SENIOR/VET ADMINISTRATION FEE	1,960.00
TAX SALE COSTS	7,811.53
SPECIAL EVENTS PERMIT	5,725.00
MISCELLANEOUS	5,203.29
RESTITUTION	1,350.00
ZONING FEES	9,790.00
COPIES/NOTARY	1,524.40
LIST OF OWNERS	940.00
HORSEBACK RIDING	600.00
DOG PARK PERMITS	1,405.00
BULKHEAD PERMITS	13,036.00
DUNE MAINTENANCE PERMITS	2,400.00
STREET OPENING PERMITS	202,300.00
COMMUNITY CENTER LEASE	13,950.00
INSURANCE PROCEEDS	25,219.39
DEMOLITION RECOVERY EXPENSE	30,405.40
PRIOR YEAR REVENUE ADJUSTMENT	-
SIDEWALK PERMITS	7,900.00
POLICE DEPARTMENT SPECIAL DETAIL	103,868.91
CANCELLATION OF OLD OUTSTANDING CHECKS	276.25
FORECLOSED PROPERTY	10,900.00
RECYCLING REVENUE	7,123.85
PROPERTY MAINTENANCE	2,629.45
WALKER DEED RESTRICTION RELEASE	25,000.00
FEMA PROCEEDS	243,158.96
MISCELLANEOUS COLLECTOR RECEIPTS	8,260.62
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	732,738.05

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	732,738.05
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	732,738.05

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	732,738.05
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	732,738.05

# SURPLUS - CURRENT FUND YEAR - 2018

			Debit	Credit
1.	Balance - January 1, 2019	80014-01	xxxxxxxx	6,221,488.89
2.			<b>xxxxxxx</b>	-
3.	Excess Resulting from 2019 Operations	80014-02	<b>xxxxxxx</b>	3,180,982.42
4.	Amount Appropriated in the 2019 Budget - Cash	80014-03	2,850,000.00	<b>XXXXXXXX</b>
5.	Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	xxxxxxxx
6.				xxxxxxxx
7.	Balance - December 31, 2019	80014-05	6,552,471.31	<b>XXXXXXXX</b>
			9,402,471.31	9,402,471.31

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	10,681,446.41
Investments		80014-07	1,182,000.00
Change Fund			775.00
Sub Total			11,864,221.41
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	5,311,750.10
Cash Surplus		80014-09	6,552,471.31
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from Štate of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets		80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHE	ER ASSETS"	80014-15	6,552,471.31

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2019 LEVY

1.	Amount of Levy as per Duplicate (Analysis)	#	82101-00	\$ 55,903,407.21
	or (Abstract of Ratables)		82113-00	\$
2.	Amount of Levy Special District Taxes		82102-00	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$433,807.16
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$ <u>56,337,214.37</u> \$	82106-00	\$56,337,214.37
6.	Transferred to Tax Title Liens		82107-00	\$3,901.57
7.	Transferred to Foreclosed Property		82108-00	\$
8.	Remitted, Abated or Canceled		82108-00	\$ 93,169.18
9.	Discount Allowed		82108-00	\$
10.	Collected in Cash: In 2018	82121-00 \$	1,123,752.49	_
	In 2019 *	82122-00 \$	54,521,447.46	_
	Homestead Benefit Credit	\$		
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	95,093.16	-
	Total To Line 14	82111-00 \$	55,740,293.11	
11.	Total Credits			\$55,837,363.86
12.	Amount Outstanding December 31, 2019		82120-00	\$ 499,850.51
13.	Percentage of Cash Collections to Total 20 (Item 10 divided by Item 5c) is 98.94 82112-0	%		
Note	e: If municipality conducted Accelerated	Tax Sale or Tax Levy Sale	check herean	d complete sheet 22a.
14.	Calculation of Current Taxes Realized in C	ash:		
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	55,740,293.11	
	To Current Taxes Realized in Cash (Sheet	17) \$	55,740,293.11	
Note A:	In showing the above percentage the following Where Item 5 shows \$1,500,000.00, and Item 1 the percentage represented by the cash collect	0 shows \$1,049,977.50, ions would be		
	\$1,049,977.50 divided by \$1,500,000, or .69998 be shown as Item 13 is 69.99% and not 70.00%			
# Note:	-	%, nor 69.999%.		

 \*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 55,740,293.11
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 55,740,293.11
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 56,337,214.37
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.94%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 55,740,293.11
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 55,740,293.11
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 56,337,214.37
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.94%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	<b>XXXXXXXX</b>
Due From State of New Jersey		<b>XXXXXXXX</b>
Due To State of New Jersey	xxxxxxxx	27,599.46
2. Sr. Citizens Deductions Per Tax Billings	98,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings		<b>XXXXXXXX</b>
4. Deductions Allowed By Tax Collector	1,250.00	<b>XXXXXXXX</b>
5. Deductions Allowed By Tax Collector 2018 Taxes	1,750.00	
6.		
7. Deductions Disallowed By Tax Collector	<b>XXXXXXXX</b>	4,906.84
8. Deductions Disallowed By Tax Collector Prior Taxes	<b>xxxxxxx</b>	2,792.60
9. Received in Cash from State	<b>XXXXXXXX</b>	98,000.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	31,548.90	xxxxxxxx
	133,298.90	133,298.90

# Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	98,750.00
Line 3	-
Line 4	1,250.00
Sub - Total	100,000.00
Less: Line 7	4,906.84
To Item 10, Sheet 22	95,093.16

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2019	xxxxxxxxx	-	
Taxes Pending Appeals		****	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		****	<b>xxxxxxx</b>
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		<b>XXXXXXXXXX</b>	
Interest Earned on Taxes Pending State Appeals		<b>XXXXXXXXX</b>	
Cash Paid to Appellants (Including 5% Interest from Date of Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	of Payment)		xxxxxxxxx xxxxxxxxx
Balance - December 31, 2019		-	
Taxes Pending Appeals*		<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
* Includes State Tax Court and County Board of Taxation		-	

Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

Signature of Tax Collector

License #

Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			514,107.16	xxxxxxxx
A. Taxes	83102-00	493,720.33	<b>xxxxxxxx</b>	<b>XXXXXXXXX</b>
B. Tax Title Liens	83103-00	20,386.83	<b>xxxxxxxx</b>	<b>XXXXXXXXX</b>
2. Canceled:			<b>xxxxxxxx</b>	xxxxxxxxx
A. Taxes		83105-00	<b>XXXXXXXXX</b>	7,465.62
B. Tax Title Liens		83106-00	<b>xxxxxxxx</b>	
3. Transferred to Foreclosed Tax Title Lie	ens:		<b>xxxxxxxx</b>	*****
A. Taxes		83108-00	<b>xxxxxxxx</b>	
B. Tax Title Liens		83109-00	<b>xxxxxxx</b>	
4. Added Taxes		83110-00	2,792.60	xxxxxxxxx
5. Added Tax Title Liens		83111-00		<b>xxxxxxxx</b>
_6. Adjustment between Taxes (Other than cu	xxxxxxxx			
A. Taxes - Transfers to Tax Title	e Liens	83104-00	<b>xxxxxxx</b>	(1)
B. Tax Title Liens - Transfers fro	om Taxes	83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	509,434.14
8. Totals			516,899.76	516,899.76
9. Balance Brought Down			509,434.14	<b>xxxxxxxx</b>
10. Collected:			<b>xxxxxxx</b>	503,509.14
A. Taxes	83116-00	489,046.05	<b>xxxxxxxx</b>	<b>xxxxxxx</b> xx
B. Tax Title Liens	83117-00	14,463.09	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
11. Interest and Costs - 2019 Tax Sale		83118-00		xxxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	3,901.57	xxxxxxxxx
13. 2019 Taxes		83123-00	499,850.51	<b>xxxxxxx</b>
14. Balance - December 31, 2019	<u></u>		<b>xxxxxxxx</b>	509,677.08
A. Taxes	83121-00	499,851.77	<b>xxxxxxxx</b>	<b>xxxxxxxx</b>
B. Tax Title Liens	83122-00	9,825.31	<b>XXXXXXXX</b>	xxxxxxxxx
15. Totals			1,013,186.22	1,013,186.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **98.84%** 

17. Item No. 14 multiplied by percentage shown above is503,764.83maximum amount that may be anticipated in 2013.83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

### **SCHEDULE OF FORECLOSED PROPERTY** (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	308,862.00	XXXXXXXXX
2. Foreclosed or Deeded in 2019		****	<b>XXXXXXXX</b>
3. Tax Title Liens	84103-00	_	<b>XXXXXXXX</b>
4. Taxes Receivable	84104-00	-	<b>XXXXXXXX</b>
5A.	84102-00		<b>XXXXXXXX</b>
5B.	84105-00	****	
6. Adjustment to Assessed Valuation	84106-00		<b>XXXXXXXX</b>
7. Adjustment to Assessed Valuation	84107-00	****	
8. Sales		****	<b>XXXXXXXX</b>
9. Cash *	84109-00	****	
10. Contract	84110-00	****	
11. Mortgage	84111-00	****	
12. Loss on Sales	84112-00	****	
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxx	308,862.00
		308,862.00	308,862.00

### CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		<b>XXXXXXXX</b>
16. 2019 Sales from Foreclosed Property	84116-00		<b>XXXXXXXXX</b>
17. Collected*	84117-00	<b>XXXXXXXX</b>	
18.	84118-00	<b>xxxxxxx</b>	
19. Balance - December 31, 2019	84119-00	<b>xxxxxxx</b>	-
		-	-

### MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		<b>XXXXXXXXX</b>
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	-
		-	-
Analysis of Sale of Property: \$	_		

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019		Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization -		-	<u></u>	<u></u>		<u></u>
Municipal*	\$		\$	\$	_\$_	
Emergency Authorization -						
Schools	\$		\$	\$	\$	-
Overexpenditure of Appropriations	_\$		\$	\$	\$	-
	\$		\$	\$	\$	-
	\$		\$	\$	\$	
	\$		\$	\$	\$	
	\$		\$	\$	\$	
	\$		\$	\$	\$	
	\$		\$	\$	\$	
TOTAL DEFERRED CHARGES	_\$	-	\$ -	\$ -	_\$_	

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			Б
2.			ß
3.			6
4.		5	6
5.			\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount	Balance Dec. 31, 2018	REDUCED IN 2019 By 2019 Canceled		Balance Dec. 31, 2019
			Authorized*		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

**Chief Financial Officer** 

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

# N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2018	REDUCEI By 2019	Canceled	Balance Dec. 31, 2019
			Authorized*		Budget	By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	17,040,000.00	
Issued	80033-02	xxxxxxxx	12,110,000.00	
Paid	80033-03	2,570,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	26,580,000.00	<b>XXXXXXXX</b>	
		29,150,000.00	29,150,000.00	
2020 Bond Maturities - General Capit	al Bonds		80033-05	\$ 2,610,000.00
2020 Interest on Bonds*		80033-06	\$ 896,973.89	
ASSESS	MENT SER	IAL BONDS		
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	<b>XXXXXXXX</b>	
		-	-	
2020 Bond Maturities - Assessment B		80033-11	\$	
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Servic	ce" (*Items)		80033-13	\$ 896,973.89

### LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Finance Various Improvement Authorizations	670,000.00	12,110,000.00	10/3/2019	*2.12%
* True Interest Cost				
Total	670,000.00	12,110,000.00		
	80033-14	80033-15		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS \_\_\_\_\_ LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	290,845.55	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	31,661.17	<b>XXXXXXXX</b>	
Refunded				
Outstanding - December 31, 2019	80033-04	259,184.38	xxxxxxxx	
		290,845.55	290,845.55	
2020 Loan Maturities			80033-05	\$ 32,297.56
2020 Interest on Loans			80033-06	\$ 5,012.36
Total 2020 Debt Service for		Loan	80033-13	\$ 37,309.92
			N	
Outstanding - January 1, 2019	80033-07	****		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		<b>xxxxxxx</b>	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
Outstanding - December 31, 2019	80033-10	- -	xxxxxxxx	
Outstanding - December 31, 2019 2020 Loan Maturities	80033-10	-	-	\$
	80033-10	-	-	

### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS \_\_\_\_\_ LOAN

		Debit	Credit	2020 Debt Service	
Outstanding - January 1, 2019	80033-01	****			
Issued	80033-02	<b>xxxxxxxx</b>			
Paid	80033-03		xxxxxxxx		
Refunded					
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx		
		-	-		
2020 Loan Maturities			80033-05	\$	
2020 Interest on Loans	2020 Interest on Loans 80033-06				
Total 2020 Debt Service for	\$-				
		LOA	N		
Outstanding - January 1, 2019	80033-07	<b>xxxxxxxx</b>			
Issued	80033-08	xxxxxxxxx			
Paid	80033-09		****		
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx		
5					
		-	-		
2020 Loan Maturities		-	- 80033-11	\$	
		-	- 80033-11 80033-12		

### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS \_\_\_\_\_ LOAN

		Debit	Credit	2020 Debt Service	
Outstanding - January 1, 2019	80033-01	****			
Issued	80033-02	<b>xxxxxxxx</b>			
Paid	80033-03		xxxxxxxx		
Refunded					
Outstanding - December 31, 2019	80033-04	-	<b>XXXXXXXX</b>		
		-	-		
2020 Loan Maturities			80033-05	\$	
2020 Interest on Loans	2020 Interest on Loans 80033-06				
Total 2020 Debt Service for		Loan	80033-13	\$-	
		LOA	.N		
Outstanding - January 1, 2019	80033-07	<b>XXXXXXXX</b>			
Issued	80033-08	<b>XXXXXXXXX</b>			
Paid	80033-09		*****		
Outstanding - December 31, 2019	80033-10	-	<b>xxxxxxxx</b>		
		-	-		
2020 Loan Maturities			80033-11	\$	
2020 Interest on Loans			80033-12	\$	
Total 2020 Debt Service for		Loan	80033-13	\$-	

### LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	<b>XXXXXXXX</b>		
Paid	80034-02		<b>xxxxxxx</b>	
Outstanding - December 31, 2019	80034-03		<b>XXXXXXXX</b>	
			-	
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
TYPE I SC	CHOOL SE	CRIAL BONDS		
Outstanding - January 1, 2019	80034-06	<b>XXXXXXXX</b>	3,100,000.00	
Issued	80034-07	xxxxxxxx		
Paid	80034-08	500,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80034-09	2,600,000.00	<b>XXXXXXXX</b>	
		3,100,000.00	3,100,000.00	
2020 Interest on Bonds*		80034-10	\$ 78,000.00	
2020 Bond Maturities - Serial Bonds			80034-11	\$ 520,000.00
Total "Interest on Bonds - Type I Scho	ol Debt Servi	ce" (*Items)	80034-12	\$ 78,000.00

### LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Dec. 31, 2019	Requirement
1.	Emergency Notes	80036-	\$ 9	6
2.	Special Emergency Notes	80037-	\$ 4	5
3.	Tax Anticipation Notes	80038-	\$ 4	S
4.	Interest on Unpaid State & County Taxes	80039-	\$ 9	s
5.			\$ 9	6
6.			\$ 9	5

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	<b>2020 Budget F</b> For Principal	For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2019				**	
Ordinance 8-2015 Various School Improvements	3,800,000.00	12/3/2015	550,000.00			550,000.00	***	
*** Note held by the current fund								
Page Totals	3,800,000.00		550,000.00			550,000.00	-	
Memo: Designate all "Capital Notes" issued under N.J.S. 4	40A:2-8(b) with "C". Su	ch notes must be retire	ed at the rate of 20% of	the original amount iss	sued annually.	80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-02

Sheet

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\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget F		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
PREVIOUS PAGE TOTALS	3,800,000.00		550,000.00			550,000.00	_	
o								
PAGE TOTALS Memo: Designate all "Capital Notes" issued under N.J.S. 4	3,800,000.00		550,000.00			550,000.00 80051-01	- 80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-02

33.1

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2020 Budget F For Principal	For Interest	Interest Computed to (Insert Date)
		Dec. 31, 2019				**	
3,800,000.00		550,000.00			550,000.00	-	
3,800,000.00		550,000.00			550,000.00	_	
	Amount Issued 3,800,000.00	Amount Issued       Date of Issue*         3,800,000.00	Amount Issued         Date of Issue*         of Note Outstanding Dec. 31, 2019           3,800,000.00         550,000.00           1         1	Amount Issued         Date of Issue*         of Note Outstanding Dec. 31, 2019         of Maturity           3,800,000.00         550,000.00	Amount IssuedDate of Issue*of Note Outstanding Dec. 31, 2019of Maturityof Interest3,800,000.00550,000.003,800,000.00550,000.0011 <td< td=""><td>Amount IssuedDate of Issue*of Note Outstanding Dec. 31, 2019of Maturity<math>12020</math> Budget For Principal3,800,000.00550,000.00550,000.00550,000.003,800,000.00550,000.001000550,000.001000001000100001000100001000010000</td><td>Amount IssueDate of Issueof Note Outstanding Dec. 31, 2019of Maturityof Interest<math>ZOZO Bubge Requirements3,800,000.00S50,000.00InterestFor PrincipalFor Interest3,800,000.00S50,000.00InterestS50,000.00InterestImage: Signed Sig</math></td></td<>	Amount IssuedDate of Issue*of Note Outstanding Dec. 31, 2019of Maturity $12020$ Budget For Principal3,800,000.00550,000.00550,000.00550,000.003,800,000.00550,000.001000550,000.001000001000100001000100001000010000	Amount IssueDate of Issueof Note Outstanding Dec. 31, 2019of Maturityof Interest $ZOZO Bubge Requirements3,800,000.00S50,000.00InterestFor PrincipalFor Interest3,800,000.00S50,000.00InterestS50,000.00InterestImage: Signed Sig$

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

80051-02

Totals

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	<b>2020 Budget</b> I For Principal	Requirements For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

Sheet 34

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
r uipose	Dec. 31, 2019	For Principal	For Interest/Fees		
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	-	-			

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	uary 1, 2019	2019	Other	Expended	Authorizations	Balance - Dece	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
12-97 SCHOOL IMPROVEMENTS	706.82						706.82	
17-07 BOAT RAMP RENOVATIONS	46.90				46.90			
18-09 VARIOUS IMPROVEMENTS	1,670.14				1,670.14			
14-10 VARIOUS IMPROVEMENTS	76,570.50				25,553.88		51,016.62	
27-10 VARIOUS IMPROVEMENTS	255,136.01				181,641.25		73,494.76	
19-12 BEACH REPLENISHMENT	114,954.73				7,827.68		107,127.05	
10-13 VARIOUS IMPROVEMENTS	439,367.73				311,631.20		127,736.53	
13-14 VARIOUS IMPROVEMENTS	1,719,589.02				_		1,719,589.02	
08-15 SCHOOL IMPROVEMENTS	79,734.24				79,734.24		_	
5-17 POLICE & FIRE RADIOS	4,391.28				_		4,391.28	
12-17 RE-APPROPRIATION VARIOUS IMPROV	88,118.82				88,118.82		_	
15-17 VARIOUS IMPROVEMENTS	-	2,833,929.52			583,810.64			2,250,118.88
06-18 SCHOOL IMPROVEMENTS		2,761,858.00			2,550,951.54			210,906.46
07-18 BEACHFILL RENOURISHMENT PROJ	11,725.44	237,500.00			-		249,225.44	
24-18 RESIDENTIAL STRUCTURAL ELEVATION		934,755.00			38,500.00			896,255.00
26-18 STREETSCAPE PROJECTS-II & III	120,000.00	2,280,000.00			58,000.00		62,000.00	2,280,000.00
9-19 AMBULANCE			300,000.00		290,852.87		9,147.13	
12-19 VARIOUS IMPROVEMENTS			7,955,000.00		832,610.88		6,790,139.12	332,250.00
21-19 2017 HOUSE RAISING GRANT			8,699,045.09		_		8,699,045.09	
Page Total	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	-	17,893,618.86	5,969,530.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2019 Unfunded
PREVIOUS PAGE TOTALS	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	-	17,893,618.86	5,969,530.34
PAGE TOTALS	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	_	17,893,618.86	5,969,530.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2019 Unfunded	2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2019 Unfunded
PREVIOUS PAGE TOTALS	2,912,011.63	9,048,042.52	16,954,045.09		5,050,950.04		17,893,618.86	5,969,530.34
GRAND TOTALS	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	-	17,893,618.86	5,969,530.34

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **GENERAL CAPITAL FUND**

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	153,000.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	530,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminal	n/ Costs:	~~~~~~	
	Ty Cosis.	XXXXXXXXX	<u> </u>
			xxxxxxxx
			<b>XXXXXXXX</b>
			<b>XXXXXXXX</b>
			XXXXXXXXX
			<b>XXXXXXXX</b>
			<b>XXXXXXXX</b>
			<b>XXXXXXXX</b>
			<u> </u>
			XXXXXXXXX
			<u> </u>
			****
Appropriated to Finance Improvement Authorizations	80031-04	412,750.00	<b>XXXXXXXX</b>
			<b>XXXXXXXX</b>
Balance - December 31, 2019	80031-05	270,250.00	<b>XXXXXXXX</b>
		683,000.00	683,000.00

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	<b>xxxxxxx</b>	
Received from 2019 Emergency Appropriation *	80030-03	<b>xxxxxxx</b>	
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxx
			<b>XXXXXXXX</b>
Balance - December 31, 2019	80030-05	-	<b>XXXXXXXXX</b>

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. 9-19 AMBULANCE & EQUIP	300,000.00	285,000.00	15,000.00	
ORD. 12-19 VARIOUS IMPROVEMENTS	7,955,000.00	7,557,250.00	397,750.00	
ORD.21-19 FEMA HOUSE RAISING	8,699,045.09	8,699,045.09		
	-			
	-			
	_			
	_			
	-			
	-			
	_			
Total 80032-00	16,954,045.09	16,541,295.09	412,750.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

### STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	120,647.57
Premium on Sale of Bonds		<b>xxxxxxx</b>	
Funded Improvement Authorizations Canceled		<b>xxxxxxx</b>	
Appropriated to Finance Improvement Authorizations	80029-02		<b>XXXXXXXX</b>
Appropriated to 2019 Budget Revenue	80029-03		<b>XXXXXXXX</b>
Balance - December 31, 2019	80030-04	120,647.57	<b>XXXXXXXX</b>
		120,647.57	120,647.57

### **MUNICIPALITIES ONLY**

# **IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for the Year 2019 was			\$56	6,337,214	.37
	2.	Amount of Item 1 Collected in 2019 (*)		\$	55,740,293.1	1	
	3.	Seventy (70) percent of Item 1			\$39	9,436,050	.06
	(*) In	cluding prepayments and overpayments	applied.				
В.	1.	Did any maturities of bonded obligations	or notes fall due du	ring the y	ear 2019?		
		Answer YES or NO yes	L				
	2.	Have payments been made for all bonde December 31, 2019?	ed obligations or note	es due on	or before		
		Answer YES or NO yes	If answer is "NO"	give deta	ils		
		NOTE: If answer to Item B1 is YES, th	en Item B2 must be	e answer	ed		
	ended	Answer YES or NO	no				
D.	1.	Cash Deficit 2018				\$	
	2.	4% of 2018 Tax Levy for all purposes:	Levy \$		=	\$	
	3.	Cash Deficit 2019	· · · <u> </u>			\$	
	4.	4% of 2019 Tax Levy for all purposes:					
			Levy \$		=	\$	
E.		Unpaid	<u>2018</u>		<u>2019</u>		Total
				<b>^</b>		<b>^</b>	
	1.	State Taxes \$ County Taxes \$		\$ \$	66 547 0	\$ 1 @	
	2. 3.	County Taxes \$ Amounts due Special Districts		φ	66,547.9	<u>.</u> Ψ	66,547.91
	5.	Amounts due Special Districts		\$	-	\$	-
	4.	Amount due School Districts for School				Ŧ	
		\$		\$		\$	-

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - GOLF COURSE UTILITY FUND

AS AT DECEMBER 31, 2019

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	17,641.63	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		2,000.00
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		2,000.00 "0
Reserve for Consumer Accounts and Lien Receivable		2,000.00 "0
Fund Balance		15,641.63
Total	17,641.63	17,641.63

(Do not crowd - add additional sheets)

## **POST CLOSING TRIAL BALANCE - GOLF COURSE UTILITY FUND (cont'd)**

AS AT DECEMBER 31, 2019

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	*****
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH	18.99	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,229,283.54	
AUTHORIZED AND UNCOMPLETED	351,716.46	
PAGE TOTALS	5,581,018.99	

## **POST CLOSING TRIAL BALANCE - GOLF COURSE UTILITY FUND (cont'd)**

AS AT DECEMBER 31, 2019

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,581,018.99	_
BONDS PAYABLE		_
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		_
BOND ANTICIPATION NOTES		432,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO GOLF COURSE OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		18.99
TOTALS	5,581,018.99	432,018.99

# POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
TOTALS		-

## ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget			Disbursements		Dec. 31, 2019
Assessment Serial Bond Issues:		xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	<b>XXXXXXXX</b>	xxxxxxxx
	_							
	_							-
								-
	_							-
Accesses and Dand Anticipation Nata Jacuary								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	<b>XXXXXXXX</b>	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	-
								-
Other Liabilities								-
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	*****	xxxxxxxx
								-
	_							-
								-
								-
*Show on rod figure	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2019

#### BUDGET REVENUES

	BUDGET	REVENUES		
Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Golf Course Charges		750,850.00	757,173.88	6,323.88
Golf Course Charges- Food and Beverage		22,100.00	21,600.00	(500.00)
Reserve for Debt Service	91307-			
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		<b>XXXXXXXX</b>	xxxxxxxx	<b>XXXXXXXX</b>
				-
Subtotal		772,950.00	778,773.88	5,823.88
Deficit (General Budget) **	91306-	47,000.00		(47,000.00)
	91307-	819,950.00	778,773.88	(41,176.12)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>xxxxxxx</b>
Adopted Budget		819,950.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		819,950.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		819,950.00
Deduct Expenditures:		
Paid or Charged	761,950.00	
Reserved	2,000.00	
Surplus (General Budget)**		
Total Expenditures		763,950.00
Unexpended Balance Canceled (See Footnote)		56,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## **STATEMENT OF 2019 OPERATION**

### **GOLF COURSE UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Golf Course Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	<b>XXXXXXXX</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	778,773.88	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	407.47	
	_	
Total Revenue Realized		779,181.35
Expenditures:	<b>XXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	761,950.00	
Reserved	2,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	763,950.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted	ï	763,950.00
Excess		15,231.35
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	15,231.35	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Less:       Deferred Charges Included in Above "Total Expenditures"         Total Expenditures - As Adjusted         Excess         Budget Appropriation - Surplus (General Budget)**         Remainder =       Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)         Deficit         Anticipated Revenue - Deficit (General Budget)**         Balance of Results of 2019 Operation		

#### **SECTION 2:**

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Golf Course Utility for 2019

2018 Appropriation Reserves Canceled in 2019	407.47	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		407.47

\*\* Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2019 OPERATIONS - GOLF COURSE UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	<b>xxxxxxxx</b>	56,000.00
Miscellaneous Revenues Not Anticipated	<b>xxxxxxxx</b>	-
Unexpended Balances of 2018 Appropriations*	<b>xxxxxxxx</b>	407.47
Deficit in Anticipated Revenues	41,176.12	<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	<b>xxxxxxx</b>	-
Excess in Operations - to Operating Surplus	15,231.35	<b>XXXXXXXX</b>
* See restriction in amount on Sheet 45, SECTION 2	56,407.47	56,407.47

# **OPERATING SURPLUS - GOLF COURSE UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	410.28
Excess in Results of 2019 Operations	****	15,231.35
Amount Appropriated in the 2019 Budget - Cash	-	<b>XXXXXXXX</b>
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	15,641.63	
	15,641.63	15,641.63

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash	17,641.63
Investments	
Interfund Accounts Receivable	
Subtotal	17,641.63
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,000.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	15,641.63
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	15,641.63

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2018	\$
Increased	by: Rents Levied	\$
Decreased	by:	
	Collections	\$ _
	Overpayments applied	\$ _
	Transfer to Liens	\$ _
	Other	\$ _
		\$
Balance De	ecember 31, 2019	\$

## SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance De	ecember 31, 2018	\$ <u></u>	
Increased I	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
		\$	
Decreased	by:		
	Collections	\$	
	Other	\$	
		\$	
Balance De	ecember 31, 2019	\$	

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -GOLF COURSE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	\$	\$	_\$	
2.		\$	\$	\$	\$
3.		\$	\$	\$\$	\$
4.		\$	\$	\$\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	_\$	_\$	_\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
	Total Capital	\$	_\$	_\$	_\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GOLF COURSE UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	<b>XXXXXXXXX</b>		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	<b>XXXXXXXX</b>	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
GOLF COURSE UTILITY	CAPITAL BON	DS	
Outstanding - January 1, 2019	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

#### INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

#### LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

GOLF COURSE UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxxx	_	
			-
Paid		xxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	4
2020 Loan Maturities		П	\$
2020 Interest on Loans		\$	
GOLF COURSE UTILITY		LOAN	
Outstanding - January 1, 2019 Issued	XXXXXXXXX	-	-
Paid		xxxxxxxx	-
Outstanding - December 31, 2019	-		-
2020 Loan Maturities	<b></b>		\$
2020 Interest on Loans		\$	

#### INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	-			

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

GOLF COURSE UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxxx		-
Paid			-
Outstanding - December 31, 2019	_	<b>XXXXXXXX</b>	
2020 Loan Maturities	-	-	\$
2020 Interest on Loans		\$	
GOLF COURSE UTILITY		LOAN	
Outstanding - January 1, 2019	<b>xxxxxxx</b>		
Issued	xxxxxxxx		
Paid			-
Outstanding - December 31, 2019	-		-
2020 Loan Maturities	L	1	\$
2020 Interest on Loans		\$	

#### INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2020	\$ 	
Required Appropriation 2020	\$	-

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate			
	-	-					

## DEBT SERVICE FOR GOLF COURSE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

_		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
_	1.	Ord. 6-13 Gold Course Improvements	266,000.00	12/12/2013			(1)	(2)		
	2.	Ord. 33-06	500,000.00	12/20/2012	410,000.00					
	3.									
	4.									
	5.									
	6.	(1) Note os held by Current Fund no interes	st calculated.							
	7.	(2) The City passed an ordinance to elim	ninate this utility effe	ective January 202	0.					
	8.	Principal payment of notes will be includ	ded in the Municipal E	Budgaet for 2020.						
	9.									
Т	ΟΤΑ	AL.	766,000.00		432,000.00			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET					
2020 Interest on Notes	\$	-			
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$				
Subtotal	\$	-			
Add: Interest to be Accrued as of 12/31/2019	\$				
Required Appropriation - 2020	\$	-			

### DEBT SERVICE SCHEDULE FOR GOLF COURSE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2019				**	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS GOLF COURSE UTILITY

Purpose	Amount Lease Obligation Outstanding		Requirements
	Dec. 31, 2019	For Prinicpal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF COURSE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019		Expended	Other	Balance - Dece	ember 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations	ions			Funded	Unfunded
14-17 Golf Course Equipment	13,352.33				13,352.33			
PAGE TOTALS	13,352.33	-	-		13,352.33			

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF COURSE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar		2019		Expended	Other		ember 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	13,352.33	-	-	-	13,352.33	-	-	-
0								
TOTALS	13,352.33	-	-	-	13,352.33	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.4

# **GOLF COURSE UTILITY CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxx	
	<b>XXXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		<b>XXXXXXXXX</b>
Balance - December 31, 2019	-	<b>XXXXXXXXX</b>
	-	-

# GOLF COURSE UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	<b>XXXXXXXX</b>	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		<b>xxxxxxx</b>
		<b>xxxxxxx</b>
Balance - December 31, 2019	_	xxxxxxxx
	-	

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GOLF COURSE UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	_	-	_	-

# GOLF COURSE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	18.99
Premium on Sale of Bonds	<b>XXXXXXXX</b>	
Funded Improvement Authorizations Canceled	<b>xxxxxxx</b>	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>xxxxxxx</b>
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	18.99	xxxxxxxx
	18.99	18.99

## POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2019

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	5,166,634.35	
Investments		
Due from - Utility Capital	10,331.37	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	368,268.57	
Liens Receivable	-	
Deferred Charges (Sheet 48)	_	
Cash Liabilities:		
Appropriation Reserves		608,024.63
Encumbrances Payable		299,112.08
Accrued Interest on Bonds and Notes		131,431.63
Due to -		
Utility Overpayments		1,123,175.83
Reserve for Insurance Proceeds		5,500.00
Reserve for Other Receivables		10,331.37
Subtotal - Cash Liabilities		2,177,575.54
Reserve for Consumer Accounts and Lien Receivable		368,268.57
Fund Balance		2,999,390.18
Total	5,545,234.29	5,545,234.29

# POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Drocooda Panda and Notae Authorized	920,000.00	~~~~~~
Est. Proceeds Bonds and Notes Authorized Bonds and Notes Authorized but Not Issued	xxxxxxxx	920,000.00
		020,000.00
CASH	10,044,502.08	
NJEIT PROCEEDS	24,227.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	36,498,122.76	
AUTHORIZED AND UNCOMPLETED	14,552,176.85	
PAGE TOTALS	62,039,028.69	920,000.00

## POST CLOSING

# TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2019

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	62,039,028.69	920,000.00
BONDS PAYABLE		9,765,000.00
LOANS PAYABLE		4,092,735.52
CAPITAL LEASES PAYABLE		_
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,595,257.97
UNFUNDED		920,000.00
CONTRACTS PAYABLE		270,452.44
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		10,331.37
RESERVE FOR AMORTIZATION		36,202,214.09
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
RESERVE FOR DEBT SERVICE		192,687.30
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	62,039,028.69	62,039,028.69

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		
FUND BALANCE		
	-	-

## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance	RECEIPTS						Balance
and Investments are Pledged	Dec. 31, 2018	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2019
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	****	*****	<b>XXXXXXXXX</b>	xxxxxxxx	<b>XXXXXXXX</b>
								-
								-
Assessment Bond Anticipation Note Issues:	****	xxxxxxxxx	****	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	*****	xxxxxxxxx	<b>XXXXXXXX</b>
Other Liabilities								
Trust Surplus								-
Less Assets "Unfinanced"*	****	<b>XXXXXXXX</b>	****	<b>XXXXXXXX</b>	*****	****	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>
								-
*Show op rod figure	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2019

### **BUDGET REVENUES**

	DUDGEI	REVENUES		
Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Rents:				-
Water		2,300,000.00	2,270,157.15	(29,842.85)
Sewer		3,500,000.00	3,517,944.76	17,944.76
Miscellaneous		94,000.00	160,036.06	66,036.06
				-
Reserve for Debt Service	91307-			-
Capital Fund Balance				
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		6,094,000.00	6,148,137.97	54,137.97
Deficit (General Budget) **	91306-			-
	91307-	6,094,000.00	6,148,137.97	54,137.97

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>XXXXXXXX</b>
Adopted Budget		6,094,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,094,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,094,000.00
Deduct Expenditures:		
Paid or Charged	5,435,229.73	
Reserved	608,024.63	
Surplus (General Budget)**		
Total Expenditures		6,043,254.36
Unexpended Balance Canceled (See Footnote)		50,745.64

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## **STATEMENT OF 2019 OPERATION**

### WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	6,148,137.97	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	342,373.57	
	_	
Total Revenue Realized		6,490,511.54
Expenditures:	<b>XXXXXXXX</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXX</b>	
Paid or Charged	5,435,229.73	
Reserved	608,024.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	6,043,254.36	
Total Expenditures - As Adjusted		6,043,254.36
Excess		447,257.18
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	447,257.18	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

#### **SECTION 2:**

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	342,373.57	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		342,373.57

\*\* Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	54,137.97
Unexpended Balances of Appropriations	xxxxxxxx	50,745.64
Miscellaneous Revenues Not Anticipated	xxxxxxxx	_
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	342,373.57
Deficit in Anticipated Revenues		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	447,257.18	<b>XXXXXXXX</b>
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	447,257.18	447,257.18

# **OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	2,762,464.37
Excess in Results of 2019 Operations	xxxxxxxxx	447,257.18
Amount Appropriated in the 2019 Budget - Cash	200,000.00	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
General Fund Revenue	10,331.37	
Balance - December 31, 2019	2,999,390.18	xxxxxxxx
	3,209,721.55	3,209,721.55

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	5,166,634.35
Investments	
Interfund Accounts Receivable	10,331.37
Subtotal	5,176,965.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,177,575.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,999,390.18
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	2,999,390.18

\*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	392,920.84
la sus sea d bur			
Increased by: Rents Levied		\$	5,763,449.64
Decreased by:			
Decleased by.			
Collections	\$ 4,763,830.28		
Overpayments applied	\$ 1,024,271.63	_	
Transfer to Liens	\$	_	
Other	\$	_	
		\$	5,788,101.91
Balance December 31, 2019		\$	368,268.57

## SCHEDULE OF WATER & SEWER UTILITY LIENS

Balance De	cember 31, 2018	\$ <u></u>
Increased b	y:	
	Transfers from Accounts Receivable	\$ _
	Penalties and Costs	\$ _
	Other	\$ _
		\$
Decreased	by:	
	Collections	\$ _
	Other	\$ _
		\$
Balance De	cember 31, 2019	\$

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1.	Emergency Authorization - Municipal*	۶ <u> </u>	\$	\$	_\$
2.		\$	\$	\$	\$
3.		\$	\$	\$\$	\$
4.		\$	\$	\$\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	\$	\$	_\$	_\$
6.		£	\$	\$	\$
7.		£	\$	\$	\$
	Total Capital	£	\$	_\$	_\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2019</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

#### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS WATER & SEWED LITH ITY ASSESSMENT PONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Outstanding - January 1, 2019       xxxxxxxxx         Issued       xxxxxxxxx         Paid			
Paid		xxxxxxxx	
Outstanding - December 31, 2019		*****	
	-	-	
2020 Bond Maturities - Assessment Bonds		n	\$
2020 Interest on Bonds		\$	
WATER & SEWER UTILIT	Y CAPITAL BO	NDS	
Outstanding - January 1, 2019	xxxxxxxx	3,900,000.00	
Issued	xxxxxxxx	6,375,000.00	
Paid	510,000.00	xxxxxxxx	
Outstanding - December 31, 2019	9,765,000.00	xxxxxxxx	
	10,275,000.00	10,275,000.00	
2020 Bond Maturities - Capital Bonds			\$ 770,000.00
2020 Interest on Bonds		\$ 349,483.06	

#### INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 349,483.06	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 95,306.63	
Subtotal	\$ 254,176.43	
Add: Interest to be Accrued as of 12/31/2020	\$ 85,867.19	
Required Appropriation 2020		\$ 340,043.62

#### LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements	350,000.00	6,375,000.00	10/3/2019	* 2.12%
* true interst costs				
	350,000.00	6,375,000.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	<b>XXXXXXXX</b>	4,703,823.81	
Issued	xxxxxxxxx		
Paid	611,088.29	xxxxxxxx	
Outstanding - December 31, 2019	4,092,735.52	*****	
	4,703,823.81	4,703,823.81	
2020 Loan Maturities			\$ 382,854.23
2020 Interest on Loans		\$ 86,700.00	
WATER & SEWER UTILITY		LOAN	
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-		
2020 Loan Maturities	-	-	\$
2020 Interest on Loans		\$	

#### INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ 86,700.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 36,125.00	
Subtotal	\$ 50,575.00	
Add: Interest to be Accrued as of 12/31/2020	\$ 33,000.00	
Required Appropriation 2020		\$ 83,575.00

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	*****		
Issued	xxxxxxxx		-
Paid		*****	-
Outstanding - December 31, 2019	-	xxxxxxxx	
2020 Loan Maturities		-	\$
2020 Interest on Loans		\$	
WATER & SEWER UTILITY		_ LOAN	
Outstanding - January 1, 2019	<b>XXXXXXXXX</b>		
Issued	xxxxxxxx		
Paid		*****	-
			-
Outstanding - December 31, 2019	-	-	-
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

#### INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2020 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2020	\$	
Required Appropriation 2020	\$	-

#### LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate		
	-	-				

## DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	20		Interest Computed to
		Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET				
2020 Interest on Notes	\$	-		
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$			
Subtotal	\$	-		
Add: Interest to be Accrued as of 12/31/2019	\$			
Required Appropriation - 2020	\$	-		

### DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	20 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2019				**	
	-							
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements			
	Dec. 31, 2019	For Prinicpal	For Interest/Fees		
Total	-	-	-		

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	uary 1, 2019	2019		Expended Other	Balance - December 31, 2019		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
13-14 VARIOUS IMPROVEMENTS	2,851,454.69	800,000.00			(33.00)		3,651,487.69	
13-17 VARIOUS IMPROVEMENTS	37,854.33						37,854.33	
25-18 SEWER MAIN REPLACEMENTS		950,000.00			27,900.00		922,100.00	
13-19 VARIOUS IMPROVEMENTS			6,170,000.00		266,184.05		4,983,815.95	920,000.00
Total 70000-	2,889,309.02	1,750,000.00	6,170,000.00	-	294,051.05	-	9,595,257.97	920,000.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019		Expended Other		Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	2,889,309.02	1,750,000.00	6,170,000.00		294,051.05		9,595,257.97	920,000.00
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TOTALS	2,889,309.02	1,750,000.00	6,170,000.00	-	294,051.05	-	9,595,257.97	920,000.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

## WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxxx	
	<b>XXXXXXXX</b>	
mprovement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		<b>XXXXXXXXX</b>
Balance - December 31, 2019	-	<b>XXXXXXXXX</b>
	-	-

# WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	<b>XXXXXXXX</b>	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	<b>xxxxxxxx</b>	
Appropriated to Finance Improvement Authorizations		<b>xxxxxxx</b>
		<b>xxxxxxx</b>
Balance - December 31, 2019	_	xxxxxxxx
	-	

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER & SEWER UTILITY CAPITAL FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

# WATER & SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

#### YEAR 2019

	Debit	Credit
Balance - January 1, 2019	****	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		<b>XXXXXXXX</b>
Balance - December 31, 2019		xxxxxxxx
	-	-