





**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	CITY OF BRIGANTINE
<b>Chief Financial Officer:</b>	Roxanne B. Tosto
<b>Signature:</b>	rtosto@brigantinebeachnj.com
<b>Certificate #:</b>	N-0702
<b>Date:</b>	2/7/2020

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF BRIGANTINE
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6000384

Fed I.D. #

CITY OF BRIGANTINE

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>67,581.70</u>	\$ <u>191,964.98</u>	\$ <u>-</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rtosto@brigantinebeachnj.com  
Signature of Chief Financial Officer

2/7/2020  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **BRIGANTINE** \_\_\_\_\_, County of \_\_\_\_\_ **ATLANTIC** \_\_\_\_\_ during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ **3,322,876,700.00**

***rocchia@brigantinebeachnj***  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**CITY OF BRIGANTINE**  
MUNICIPALITY

\_\_\_\_\_  
**ATLANTIC**  
COUNTY













**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,245,759.90	
Parking Offenses Adjudication		2,189.00
Garden Club		15,855.62
Lifeguard Pension		560,122.95
Recreation Fund		206,844.08
Reserve for TTL Redemptions		10,584.03
Reserve for TTL Premiums		477,904.00
Engineering Escrow		185,861.73
Police Special Detail Escrow		1,000.00
COAH Escrow		814,805.79
Due to Third Parties-Eng Escrow		20,594.25
Health Insurance Trust		-
Reserve for Spec. Law Enforcement		53,643.91
Reserve for Accumulated Absences		1,393,066.23
Reserve for Recreation Green Team		27,075.99
Reserve for Municipal Alliance		15,051.48
Reserve for Storm Expenses		458,226.84
Reserve for Fire Revention-Fines		2,934.00
OTHER TRUST FUNDS PAGE TOTAL	4,245,759.90	4,245,759.90

(Do not crowd - add additional sheets)







## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK	
DISBURSING ACCOUNT	41,726.27
CURRENT ACCOUNT	7,851,044.60
ONLINE PAYMENTS(VIPLY)	-
PAYROLL AGENCY	238,314.53
EMS SERVICE ACCOUNT	-
ENGINEERING ESCROW DIRECT	185,861.73
TTL REDEMPTION	488,489.12
DOG FUND	2,304.80
RECREATION COMMISSION	233,920.07
GRANT	186,221.44
SMALL CITIES GRANT	129,603.05
AMERIHEALTH	-
LIFEGUARD PENSION	26,853.22
GOLF CREDIT CREDIT CARD	-
GOLF UTILITY	17,321.65
GOLF CAPITAL	18.99
POLICE SPECIAL DETAIL	1,000.00
TRUST	1,892,061.80
COAH	814,805.79
PAYROLL AGENCY	647.92
CAPITAL	3,940,286.37
WATER & SEWER UTILITY OPERATING	4,355,957.75
WATER & SEWER UTILITY CAPITAL	3,034,170.71
GARDEN CLUB	15,855.62
POLICE FORFEITED FUNDS FEDERAL	10,347.92
POLICE FORFIETED FUNDS STATE	43,295.99
NJ CASH MANAGEMENT FUND:	
CURRENT INVESTMENT ACCOUNT	3,424,567.21
LIFEGUARD PENSION INVESTMENT ACCOUNT	533,269.73
GENERAL CAPITAL INVESTMENT ACCOUNT	7,210,753.06
WATER & SEWER CAPITAL INVESTMENT ACCOUNT	7,010,331.37
PAGE TOTAL	41,689,030.71

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
FEDERAL:						-
Small Cities Community Development Block Grant	18,245.32				18,245.32	-
Federal Body Armor Bullet Proof Vests	1,332.79	3,055.31	-			4,388.10
Small Cities Community Development Block -ADA Curbs	30,732.00	33,152.00				63,884.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
						-
						-
<b>PAGE TOTALS</b>	<b>50,310.11</b>	<b>36,207.31</b>	<b>-</b>	<b>-</b>	<b>18,245.32</b>	<b>68,272.10</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	50,310.11	36,207.31	-	-	18,245.32	68,272.10
STATE GRANTS						-
Sustainable Jersey Small Grant 2018	2,000.00				2,000.00	-
Municipal Allaince on Alcoholism and Drug Abuse 2018	16,319.00		6,898.96		9,420.04	-
Municipal Allaince on Alcoholism and Drug Abuse 2019		20,399.00	9,906.84			10,492.16
NJ Transportation Fund- ADA Ramps	71,940.00					71,940.00
NJ Transportation Fund- Bike Path	170,000.00					170,000.00
NJ Transportation Fund- Sheridan Blvd Project		300,000.00				300,000.00
Safe and Secure-2018	30,000.00		30,000.00			-
Safe and Secure-2019		30,000.00	10,000.00			20,000.00
Clean Communities		46,259.62	46,259.62			-
Body Armor Grant		3,593.96	3,593.96			-
Tonnage Grant		13,786.44	13,786.44			-
	-					-
						-
OTHER GRANTS						-
County of Atlantic-Brigantine Blvd.	292,979.74					292,979.74
						-
						-
<b>PAGE TOTALS</b>	<b>633,548.85</b>	<b>450,246.33</b>	<b>120,445.82</b>	<b>-</b>	<b>29,665.36</b>	<b>933,684.00</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	633,548.85	450,246.33	120,445.82	-	29,665.36	933,684.00
						-
						-
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						-
						-
						-
TOTALS	633,548.85	450,246.33	120,445.82	-	29,665.36	933,684.00

Sheet 10  
Totals

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
FEDERAL							-
Small Cities Grant	126,272.26				3,330.79		129,603.05
Community Development Grant- Drainage 2005	9,237.88						9,237.88
Community Development Grant- Small Cities	31,765.00						31,765.00
Community Development Grant-ADA Curb Cuts	30,732.00			30,732.00	-		-
Community Development Grant-ADA Curb Cuts			33,152.00	33,152.00			-
Bullet Proof Vest Partnership Grant-2015	302.05			302.05			-
Bullet Proof Vest Partnership Grant-2016	4,840.00			137.95			4,702.05
Bullet Proof Vest Partnership Grant-2017	1,868.28			1,868.28			-
Bullet Proof Vest Partnership Grant-2018	3,080.00			1,389.42			1,690.58
Bullet Proof Vest Partnership Grant-2019			3,055.31				3,055.31
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	208,097.47	-	36,207.31	67,581.70	3,330.79	-	180,053.87

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	208,097.47	-	36,207.31	67,581.70	3,330.79	-	180,053.87
STATE							-
Clean Communities Grant-2015	169.80						169.80
Clean Communities Grant-2017	400.00			400.00			-
Clean Communities Grant-2018	23,573.82			21,885.82			1,688.00
Clean Communities Grant-2019			46,259.62	16,380.48			29,879.14
Drink Driving Enforcement Grant- Prior	6,860.91			6,046.76			814.15
Drink Driving Enforcement Grant-2017	34.24						34.24
Alcohol Education and Rehabilitation Grant-2006	878.88						878.88
Alcohol Education and Rehabilitation Grant-2008	289.33						289.33
Alcohol Education and Rehabilitation Grant-2009	246.09						246.09
Alcohol Education and Rehabilitation Grant-2010	232.05						232.05
Alcohol Education and Rehabilitation Grant-2011	703.82						703.82
Alcohol Education and Rehabilitation Grant-2012	269.67						269.67
Alcohol Education and Rehabilitation Grant-2013	809.45						809.45
Municipal Alliance-2018-2019	20,399.00			10,388.96	160.00	10,170.04	-
Municipal Alliance-2019-2020			20,399.00	11,057.22			9,341.78
Sustainable Jersey Small Grant	417.94			411.01			6.93
							-
PAGE TOTALS	263,382.47	-	102,865.93	134,151.95	3,490.79	10,170.04	225,417.20

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	263,382.47	-	102,865.93	134,151.95	3,490.79	10,170.04	225,417.20
STATE							-
Recycling Tonnage-2015	4,853.57			4,853.57			-
Recycling Tonnage-2016	13,820.07			9,903.46			3,916.61
Recycling Tonnage-2017	39,890.18						39,890.18
Recycling Tonnage-2018		13,786.44					13,786.44
NJ Emergency Management	12,612.72					12,612.72	-
Safe & Secure	2,500.00			2,500.00			-
Safe & Secure 2018	15,000.00			15,000.00			-
Safe & Secure-2019		30,000.00		17,500.00			12,500.00
Body Armor 2017	2,337.79			2,337.79			-
Body Armor		3,593.96		1,359.91			2,234.05
NJ Transportation Fund-ADA Ramps	71,940.00			71,940.00			-
NJ Transportation Fund- Bike Path	170,000.00						170,000.00
NJ Transportation Fund- Sheridan Blvd Project			300,000.00				300,000.00
							-
County of Atlantic-Brigantine Blvd	250,370.36				79,176.71		329,547.07
							-
							-
PAGE TOTALS	846,707.16	47,380.40	402,865.93	259,546.68	82,667.50	22,782.76	1,097,291.55

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	846,707.16	47,380.40	402,865.93	259,546.68	82,667.50	22,782.76	1,097,291.55
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							-
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							-
							-
							-
TOTALS	846,707.16	47,380.40	402,865.93	259,546.68	82,667.50	22,782.76	1,097,291.55

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Tonnage Grant				13,786.44		13,786.44
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	-	-	-	13,786.44	-	13,786.44

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	15,888,114.00
Paid	15,888,114.00	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	15,888,114.00	15,888,114.00

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	117,891.76
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	15,943,939.36
County Library 80003-04	XXXXXXXXXX	1,176,352.14
County Health	XXXXXXXXXX	742,713.60
County Open Space Preservation	XXXXXXXXXX	41,812.04
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	66,547.91
Paid	18,022,708.90	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	66,547.91	XXXXXXXXXX
	18,089,256.81	18,089,256.81

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,850,000.00	2,850,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,217,862.21	4,589,091.75	371,229.54
Added by N.J.S. 40A:4-87 (List on 17a)	398,785.93	398,785.93	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>4,616,648.14</b>	<b>4,987,877.68</b>	<b>371,229.54</b>
Receipts from Delinquent Taxes 80104-	418,000.00	503,509.14	85,509.14
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,368,397.66	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	940,122.00	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	22,308,519.66	23,308,066.33	999,546.67
	<b>30,193,167.80</b>	<b>31,649,453.15</b>	<b>1,456,285.35</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	55,740,293.11
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	15,888,114.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	17,904,817.14	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	66,547.91	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,427,252.27
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	23,308,066.33	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	<b>57,167,545.38</b>	<b>57,167,545.38</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.











## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	29,794,381.87
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	398,785.93
Appropriated for 2019 (Budget Statement Item 9)	80012-03	30,193,167.80
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>30,193,167.80</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>30,193,167.80</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,729,512.73
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,427,252.27
Reserved	80012-10	989,402.22
<b>Total Expenditures</b>	<b>80012-11</b>	<b>30,146,167.22</b>
<b>Unexpended Balances Canceled (see footnote)</b>	<b>80012-12</b>	<b>47,000.58</b>

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		-
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		-

# RESULTS OF 2019 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	371,229.54
Delinquent Tax Collections 80013-02	XXXXXXXXXX	85,509.14
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	999,546.67
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	47,000.58
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	732,738.05
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	958,930.27
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	5,981.43
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	-	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	10,753.06	XXXXXXXXXX
Cancellation of Grant Fund Balances 80013-13	6,882.60	XXXXXXXXXX
		XXXXXXXXXX
Other Reimbursements 80013-14		475.00
Prior Year Revenue Refunds 80013-15	2,792.60	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	3,180,982.42	XXXXXXXXXX
	3,201,410.68	3,201,410.68

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% SENIOR/VET ADMINISTRATION FEE	1,960.00
TAX SALE COSTS	7,811.53
SPECIAL EVENTS PERMIT	5,725.00
MISCELLANEOUS	5,203.29
RESTITUTION	1,350.00
ZONING FEES	9,790.00
COPIES/NOTARY	1,524.40
LIST OF OWNERS	940.00
HORSEBACK RIDING	600.00
DOG PARK PERMITS	1,405.00
BULKHEAD PERMITS	13,036.00
DUNE MAINTENANCE PERMITS	2,400.00
STREET OPENING PERMITS	202,300.00
COMMUNITY CENTER LEASE	13,950.00
INSURANCE PROCEEDS	25,219.39
DEMOLITION RECOVERY EXPENSE	30,405.40
PRIOR YEAR REVENUE ADJUSTMENT	-
SIDEWALK PERMITS	7,900.00
POLICE DEPARTMENT SPECIAL DETAIL	103,868.91
CANCELLATION OF OLD OUTSTANDING CHECKS	276.25
FORECLOSED PROPERTY	10,900.00
RECYCLING REVENUE	7,123.85
PROPERTY MAINTENANCE	2,629.45
WALKER DEED RESTRICTION RELEASE	25,000.00
FEMA PROCEEDS	243,158.96
MISCELLANEOUS COLLECTOR RECEIPTS	8,260.62
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>732,738.05</b>





**SURPLUS - CURRENT FUND  
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	6,221,488.89
2.		xxxxxxxxxx	-
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	3,180,982.42
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,850,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	6,552,471.31	xxxxxxxxxx
		9,402,471.31	9,402,471.31

**ANALYSIS OF BALANCE DECEMBER 31, 2019  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	10,681,446.41
Investments	80014-07	1,182,000.00
Change Fund		775.00
Sub Total		11,864,221.41
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	5,311,750.10
Cash Surplus	80014-09	6,552,471.31
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	6,552,471.31

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2019 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	55,903,407.21
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	433,807.16
5a. Subtotal 2019 Levy		\$	56,337,214.37
5b. Reductions due to tax appeals **		\$	
5c. Total 2019 Tax Levy	82106-00	\$	56,337,214.37
6. Transferred to Tax Title Liens	82107-00	\$	3,901.57
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82108-00	\$	93,169.18
9. Discount Allowed	82108-00	\$	
10. Collected in Cash: In 2018	82121-00	\$	1,123,752.49
In 2019 *	82122-00	\$	54,521,447.46
Homestead Benefit Credit		\$	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	95,093.16
Total To Line 14	82111-00	\$	55,740,293.11
11. Total Credits		\$	55,837,363.86
12. Amount Outstanding December 31, 2019	82120-00	\$	499,850.51
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	<b>98.94%</b>		82112-00

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	55,740,293.11
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	55,740,293.11

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2019 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 55,740,293.11
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 55,740,293.11</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 56,337,214.37
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.94%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 55,740,293.11
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 55,740,293.11</b>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 56,337,214.37
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.94%</u>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	27,599.46
2. Sr. Citizens Deductions Per Tax Billings	98,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	1,750.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,906.84
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	2,792.60
9. Received in Cash from State	XXXXXXXXXX	98,000.00
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	31,548.90	XXXXXXXXXX
	133,298.90	133,298.90

Calculation of Amount to be included on Sheet 22, Item 10 -  
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	98,750.00
Line 3	-
Line 4	1,250.00
Sub - Total	100,000.00
Less: Line 7	4,906.84
To Item 10, Sheet 22	95,093.16

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			514,107.16	XXXXXXXXXX
A. Taxes	83102-00	493,720.33	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	20,386.83	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	7,465.62
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			2,792.60	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	509,434.14
8. Totals			516,899.76	516,899.76
9. Balance Brought Down			509,434.14	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	503,509.14
A. Taxes	83116-00	489,046.05	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	14,463.09	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale				XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			3,901.57	XXXXXXXXXX
13. 2019 Taxes			499,850.51	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	509,677.08
A. Taxes	83121-00	499,851.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	9,825.31	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,013,186.22	1,013,186.22

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **98.84%**

17. Item No. 14 multiplied by percentage shown above is **503,764.83** and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
<b>TOTAL DEFERRED CHARGES</b>	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	17,040,000.00	
Issued	80033-02	xxxxxxxxxx	12,110,000.00	
Paid	80033-03	2,570,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	26,580,000.00	xxxxxxxxxx	
		29,150,000.00	29,150,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 2,610,000.00
2020 Interest on Bonds*		80033-06	\$ 896,973.89	
<b>ASSESSMENT SERIAL BONDS</b>				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 896,973.89

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Finance Various Improvement Authorizations	670,000.00	12,110,000.00	10/3/2019	*2.12%
* True Interest Cost				
Total	670,000.00	12,110,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	xxxxxxxx	290,845.55	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	31,661.17	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	259,184.38	xxxxxxxx	
		290,845.55	290,845.55	
2020 Loan Maturities			80033-05	\$ 32,297.56
2020 Interest on Loans			80033-06	\$ 5,012.36
Total 2020 Debt Service for	Loan		80033-13	\$ 37,309.92
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx	3,100,000.00	
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	500,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	2,600,000.00	xxxxxxxxxx	
		3,100,000.00	3,100,000.00	
2020 Interest on Bonds*	80034-10		\$ 78,000.00	
2020 Bond Maturities - Serial Bonds	80034-11		\$	520,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	78,000.00

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

**2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Ordinance 8-2015 Various School Improvements	3,800,000.00	12/3/2015	550,000.00			550,000.00	***	
*** Note held by the current fund								
Page Totals	3,800,000.00		550,000.00			550,000.00	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,800,000.00		550,000.00			550,000.00	-	
PAGE TOTALS	3,800,000.00		550,000.00			550,000.00	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	3,800,000.00		550,000.00			550,000.00	-	
PAGE TOTALS	3,800,000.00		550,000.00			550,000.00	-	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01      80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
12-97 SCHOOL IMPROVEMENTS	706.82						706.82	
17-07 BOAT RAMP RENOVATIONS	46.90				46.90		-	
18-09 VARIOUS IMPROVEMENTS	1,670.14				1,670.14		-	
14-10 VARIOUS IMPROVEMENTS	76,570.50				25,553.88		51,016.62	
27-10 VARIOUS IMPROVEMENTS	255,136.01				181,641.25		73,494.76	
19-12 BEACH REPLENISHMENT	114,954.73				7,827.68		107,127.05	
10-13 VARIOUS IMPROVEMENTS	439,367.73				311,631.20		127,736.53	
13-14 VARIOUS IMPROVEMENTS	1,719,589.02				-		1,719,589.02	
08-15 SCHOOL IMPROVEMENTS	79,734.24				79,734.24		-	
5-17 POLICE & FIRE RADIOS	4,391.28				-		4,391.28	
12-17 RE-APPROPRIATION VARIOUS IMPROV	88,118.82				88,118.82		-	
15-17 VARIOUS IMPROVEMENTS	-	2,833,929.52			583,810.64			2,250,118.88
06-18 SCHOOL IMPROVEMENTS		2,761,858.00			2,550,951.54			210,906.46
07-18 BEACHFILL RENOURISHMENT PROJ	11,725.44	237,500.00			-		249,225.44	
24-18 RESIDENTIAL STRUCTURAL ELEVATION		934,755.00			38,500.00			896,255.00
26-18 STREETScape PROJECTS-II & III	120,000.00	2,280,000.00			58,000.00		62,000.00	2,280,000.00
9-19 AMBULANCE			300,000.00		290,852.87		9,147.13	
12-19 VARIOUS IMPROVEMENTS			7,955,000.00		832,610.88		6,790,139.12	332,250.00
21-19 2017 HOUSE RAISING GRANT			8,699,045.09		-		8,699,045.09	
<b>Page Total</b>	<b>2,912,011.63</b>	<b>9,048,042.52</b>	<b>16,954,045.09</b>	<b>-</b>	<b>5,050,950.04</b>	<b>-</b>	<b>17,893,618.86</b>	<b>5,969,530.34</b>

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	-	17,893,618.86	5,969,530.34
<b>PAGE TOTALS</b>	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	-	17,893,618.86	5,969,530.34

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	-	17,893,618.86	5,969,530.34
<b>GRAND TOTALS</b>	2,912,011.63	9,048,042.52	16,954,045.09	-	5,050,950.04	-	17,893,618.86	5,969,530.34

Sheet 35a.Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord. 9-19 AMBULANCE & EQUIP	300,000.00	285,000.00	15,000.00	-
ORD. 12-19 VARIOUS IMPROVEMENTS	7,955,000.00	7,557,250.00	397,750.00	-
ORD.21-19 FEMA HOUSE RAISING	8,699,045.09	8,699,045.09		
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	16,954,045.09	16,541,295.09	412,750.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	120,647.57
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	120,647.57	xxxxxxxxxx
		120,647.57	120,647.57

## MUNICIPALITIES ONLY

### IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                         |
|---|----|-------------------------|
| 1. Total Tax Levy for the Year 2019 was   |    | \$ <u>56,337,214.37</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>55,740,293.11</u>    |
| 3. Seventy (70) percent of Item 1         | \$ | <u>39,436,050.06</u>    |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO  If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- |  |                                |                                  |
|--|--------------------------------|----------------------------------|
| 1. Cash Deficit 2018                     |                                | \$ <u>                    </u>   |
| 2. 4% of 2018 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |
| 3. Cash Deficit 2019                     |                                | \$ <u>                    </u>   |
| 4. 4% of 2019 Tax Levy for all purposes: |                                |                                  |
| Levy --                                  | \$ <u>                    </u> | = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ 66,547.91	\$ 66,547.91
3. Amounts due Special Districts	\$	<u>                    </u>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ -	\$ -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.





Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - GOLF COURSE UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2019**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	5,581,018.99	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		432,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO GOLF COURSE OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		18.99
TOTALS	5,581,018.99	432,018.99

(Do not crowd - add additional sheets)



## ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Golf Course Charges	750,850.00	757,173.88	6,323.88
Golf Course Charges- Food and Beverage	22,100.00	21,600.00	(500.00)
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	772,950.00	778,773.88	5,823.88
Deficit (General Budget) ** 91306-	47,000.00		(47,000.00)
91307-	819,950.00	778,773.88	(41,176.12)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	819,950.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>819,950.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>819,950.00</b>
Deduct Expenditures:	
Paid or Charged	761,950.00
Reserved	2,000.00
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>763,950.00</b>
Unexpended Balance Canceled (See Footnote)	56,000.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Golf Course Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	778,773.88	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	407.47	
Total Revenue Realized		779,181.35
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	761,950.00	
Reserved	2,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	763,950.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		763,950.00
Excess		15,231.35
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	15,231.35	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Golf Course Utility for 2019

2018 Appropriation Reserves Canceled in 2019	407.47	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		407.47

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	56,000.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	407.47
Deficit in Anticipated Revenues	41,176.12	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	15,231.35	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	56,407.47	56,407.47

## OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	410.28
Excess in Results of 2019 Operations	XXXXXXXXXX	15,231.35
Amount Appropriated in the 2019 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	15,641.63	XXXXXXXXXX
	15,641.63	15,641.63

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash		17,641.63
Investments		
Interfund Accounts Receivable		
Subtotal		17,641.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,000.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		15,641.63
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>		15,641.63

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

## SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
GOLF COURSE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>GOLF COURSE UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

**INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
GOLF COURSE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

**GOLF COURSE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities		\$	
2020 Interest on Loans		\$	

**INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020		\$	-

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
GOLF COURSE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**GOLF COURSE UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR GOLF COURSE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 6-13 Gold Course Improvements	266,000.00	12/12/2013	22,000.00		(1)	(2)		
2. Ord. 33-06	500,000.00	12/20/2012	410,000.00					
3.								
4.								
5.								
6. (1) Note os held by Current Fund no interest calculated.								
7. <b>(2) The City passed an ordinance to eliminate this utility effective January 2020.</b>								
8. Principal payment of notes will be included in the Municipal Budget for 2020.								
9.								
<b>TOTAL</b>	<b>766,000.00</b>		<b>432,000.00</b>			-	-	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS GOLF COURSE UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF COURSE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
14-17 Golf Course Equipment	13,352.33				13,352.33			
<b>PAGE TOTALS</b>	13,352.33	-	-	-	13,352.33	-	-	-

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS GOLF COURSE (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,352.33	-	-	-	13,352.33	-	-	-
<b>TOTALS</b>	13,352.33	-	-	-	13,352.33	-	-	-

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GOLF COURSE UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

# GOLF COURSE UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2019  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	5,166,634.35	
Investments		
Due from - Utility Capital	10,331.37	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	368,268.57	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
<b>Cash Liabilities:</b>		
Appropriation Reserves		608,024.63
Encumbrances Payable		299,112.08
Accrued Interest on Bonds and Notes		131,431.63
Due to -		
Utility Overpayments		1,123,175.83
Reserve for Insurance Proceeds		5,500.00
Reserve for Other Receivables		10,331.37
Subtotal - Cash Liabilities		2,177,575.54 "C"
Reserve for Consumer Accounts and Lien Receivable		368,268.57
Fund Balance		2,999,390.18
<b>Total</b>	<b>5,545,234.29</b>	<b>5,545,234.29</b>

(Do not crowd - add additional sheets)



**POST CLOSING  
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2019  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	62,039,028.69	920,000.00
BONDS PAYABLE		9,765,000.00
LOANS PAYABLE		4,092,735.52
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,595,257.97
UNFUNDED		920,000.00
CONTRACTS PAYABLE		270,452.44
ENCUMBRANCES		
DUE TO WATER & SEWER OPERATING		10,331.37
RESERVE FOR AMORTIZATION		36,202,214.09
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
RESERVE FOR DEBT SERVICE		192,687.30
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
<b>TOTALS</b>	<b>62,039,028.69</b>	<b>62,039,028.69</b>

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2019

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents:			-
Water	2,300,000.00	2,270,157.15	(29,842.85)
Sewer	3,500,000.00	3,517,944.76	17,944.76
Miscellaneous	94,000.00	160,036.06	66,036.06
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	6,094,000.00	6,148,137.97	54,137.97
Deficit (General Budget) ** 91306-			-
	6,094,000.00	6,148,137.97	54,137.97

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	6,094,000.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>6,094,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>6,094,000.00</b>
Deduct Expenditures:	
Paid or Charged	5,435,229.73
Reserved	608,024.63
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>6,043,254.36</b>
Unexpended Balance Canceled (See Footnote)	50,745.64

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2019 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	6,148,137.97	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	342,373.57	
Total Revenue Realized		6,490,511.54
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,435,229.73	
Reserved	608,024.63	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,043,254.36	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,043,254.36
Excess		447,257.18
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	447,257.18	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	342,373.57	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		342,373.57

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	54,137.97
Unexpended Balances of Appropriations	xxxxxxxxxx	50,745.64
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	342,373.57
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	447,257.18	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	447,257.18	447,257.18

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	2,762,464.37
Excess in Results of 2019 Operations	xxxxxxxxxx	447,257.18
Amount Appropriated in the 2019 Budget - Cash	200,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
General Fund Revenue	10,331.37	
Balance - December 31, 2019	2,999,390.18	xxxxxxxxxx
	3,209,721.55	3,209,721.55

### ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		5,166,634.35
Investments		
Interfund Accounts Receivable		10,331.37
Subtotal		5,176,965.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,177,575.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,999,390.18
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.</b>		2,999,390.18

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2018		\$ <u>392,920.84</u>
Increased by:		
Rents Levied		\$ <u>5,763,449.64</u>
Decreased by:		
Collections	\$ <u>4,763,830.28</u>	
Overpayments applied	\$ <u>1,024,271.63</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>5,788,101.91</u>
Balance December 31, 2019		\$ <u><u>368,268.57</u></u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ <u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
<b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2019	XXXXXXXXXX	3,900,000.00	
Issued	XXXXXXXXXX	6,375,000.00	
Paid	510,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	9,765,000.00	XXXXXXXXXX	
	10,275,000.00	10,275,000.00	
2020 Bond Maturities - Capital Bonds			\$ 770,000.00
2020 Interest on Bonds		\$ 349,483.06	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2020 Interest on Bonds (*Items)	\$ 349,483.06
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 95,306.63
Subtotal	\$ 254,176.43
Add: Interest to be Accrued as of 12/31/2020	\$ 85,867.19
Required Appropriation 2020	\$ 340,043.62

**LIST OF BONDS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Improvements	350,000.00	6,375,000.00	10/3/2019	* 2.12%
* true interest costs				
	350,000.00	6,375,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	4,703,823.81	
Issued	XXXXXXXXXX		
Paid	611,088.29	XXXXXXXXXX	
Outstanding - December 31, 2019	4,092,735.52	XXXXXXXXXX	
	4,703,823.81	4,703,823.81	
2020 Loan Maturities			\$ 382,854.23
2020 Interest on Loans		\$ 86,700.00	
<b>WATER &amp; SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$ 86,700.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 36,125.00
Subtotal	\$ 50,575.00
Add: Interest to be Accrued as of 12/31/2020	\$ 33,000.00
Required Appropriation 2020	\$ 83,575.00

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2020 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY \_\_\_\_\_ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
<b>WATER &amp; SEWER UTILITY _____ LOAN</b>			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

**LIST OF LOANS ISSUED DURING 2019**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)



## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,889,309.02	1,750,000.00	6,170,000.00	-	294,051.05	-	9,595,257.97	920,000.00
<b>TOTALS</b>	2,889,309.02	1,750,000.00	6,170,000.00	-	294,051.05	-	9,595,257.97	920,000.00

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

\*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER & SEWER UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

## WATER & SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2019 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-