

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	9,450
NET VALUATION TAXABLE 2018	\$3,296,138,900.00
MUNICODE	0103

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

City _____ of _____ Brigantine _____ County of _____ Atlantic _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Roxanne B. Tosto

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Roxanne Tosto am the Chief Financial Officer, License #N-0702, of the City of Brigantine, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	<u>Roxanne Tosto</u>
Title	_____
Address	<u>1417 W. Brigantine Avenue</u>
	<u>Brigantine, NJ 08203</u>
Phone Number	_____
Email	<u>rtosto@brigantinebeachnj.com</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Brigantine as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant

Firm Name

1535 Haven Avenue
Ocean City, New Jersey 08226
US

Address

609-399-6333

Phone Number

lcostello@ford-scott.com

Email

Certified by me
3/12/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Brigantine
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: 3/12/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Brigantine
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: 3/12/2019

21-6000384
 Fed I.D. #
Brigantine
 Municipality
Atlantic
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$91,949.02	\$ _____

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB: _____ Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

 Roxanne Tosto
 Signature of Chief Financial Officer

 4/25/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the City of Brigantine, County of Atlantic during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Roxanne Tosto
Name: Roxanne Tosto
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$3,296,137,900**

Barbara Saccoccia
SIGNATURE OF TAX ASSESSOR
Brigantine
MUNICIPALITY
Atlantic
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	9,576,598.52	
Sub Total Cash	9,576,598.52	
Investments:		
Investment in BANS	1,727,000.00	
Sub Total Investments	1,727,000.00	
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	493,720.99	
Tax Title Liens	20,386.83	
Property Acquired by Taxes	308,862.00	
Due From Golf Utility	4,256.38	
Due From Water Utility	1,672.05	
Due From Trust Fund	53.00	
Sub Total Receivables and Other Assets with Reserves	828,951.25	
Deferred Charges		
Total Assets	12,132,549.77	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrance Payable	397,390.68	
Appropriation Reserves	1,188,569.61	
Accounts Payable	12,217.50	
Tax Overpayments	87,314.20	
Due County for Added and Omitted Taxes	117,891.76	
Prepaid Taxes	1,123,752.49	
Due To Tourism Commission	1,310.00	
Payroll Taxes Payable	178,669.05	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	27,599.46	
Due to the State- Marriage License	275.00	
Due to the State-DCA Training Fees	8,061.00	
Reserve for Future Capital Project-Insurance Proceeds	318,474.86	
Reserve for Future Capital Projects	800,000.00	
Reserve for Master Plan	20,065.02	
Reserve for Tax Appeals	500,500.00	
Reserve for Tax Map/Property Reval	300,019.00	
Total Liabilities	5,082,109.63	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	828,951.25	
Fund Balance	6,221,488.89	
Total Liabilities, Reserves and Fund Balance	12,132,549.77	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	295,460.02	
Federal and State Grants Receivable	633,548.85	
Total Assets Federal and State Grant Fund	929,008.87	
Liabilities		
Contracts/Encumbrance Payable	82,301.71	
Appropriated Reserves for Federal and State Grants	846,707.16	
Total Liabilities Federal and State Grant Fund	929,008.87	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash	5,983,604.76	
Deferred Charges		
Deferred Charges-Unfunded	14,076,942.00	
Deferred Charges-Funded	20,430,845.55	
Total Deferred Charges	34,507,787.55	
Total Assets General Capital Fund	40,491,392.31	
Liabilities		
Contracts/Encumbrances Payable	6,241,886.23	
Improvement Authorizations - Funded	2,912,011.63	
Improvement Authorizations - Unfunded	9,048,042.52	
General Capital Bonds	17,040,000.00	
Type 1 School Serial Bonds (See Page 46)	3,100,000.00	
Bond Anticipation Notes	1,066,000.00	
Loans Payable	290,845.55	
Capital Improvement Fund	153,000.00	
Reserve for Bonds & Notes	254,403.81	
Reserve For Future Capital Projects	264,555.00	
Total Liabilities and Reserves	40,370,744.74	
Fund Balance		
Capital Surplus	120,647.57	
Total General Capital Liabilities	40,491,392.31	

**TRUST ASSESSMENT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	1,604.20	
Total Dog Trust Assets	1,604.20	
Animal Control Trust Liabilities		
Due To State of NJ	1.20	
Reserve for Dog Fund	1,603.00	
Total Dog Trust Reserves	1,604.20	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
LOSAP Trust Liabilities		
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	3,713,291.89	
Total Other Trust Assets	3,713,291.89	
Other Trust Liabilities		
Due To Current Fund	53.00	
Total Miscellaneous Trust Reserves (31-287)	3,325,939.23	
Total Trust Escrow Reserves (31-286)	387,298.03	
Total Other Trust Reserves and Liabilities	3,713,290.26	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets	<hr/>	<hr/>
Liabilities and Reserves	<hr/>	<hr/>

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Reserve for Special Law Enforcement-State	\$43,430.83	\$0.00	\$5,943.60	\$37,487.23
Reserve for Police Special Duty	\$0.00	\$18,850.00	\$1,900.00	\$16,950.00
COAH Escrow	\$565,241.19	\$159,188.46	\$218,245.35	\$506,184.30
Due to Third Parties-Engineering Escrow	\$20,594.25	\$	\$	\$20,594.25
Engineering Escrow	\$201,500.59	\$105,595.18	\$149,541.00	\$157,554.77
Health Insurance Trust	\$1.63	\$23,028.31	\$23,028.31	\$1.63
Lifeguard Pension	\$559,750.16	\$59,966.38	\$61,383.96	\$558,332.58
Parking Offenses	\$1,962.00	\$112.00	\$0.00	\$2,074.00
Recreation Fund	\$350,060.71	\$191,418.00	\$233,312.55	\$308,166.16
Reserve for Accumulated Absences	\$864,315.74	\$650,000.00	\$196,646.36	\$1,317,669.38
Reserve for Fire Prevention- Dedicated Fines	\$1,875.00	\$397.00	\$0.00	\$2,272.00
Reserve for Municipal Alliance	\$12,991.03	\$1,402.87	\$2,975.73	\$11,418.17
Reserve for Recreation Green Team	\$12,954.18	\$23,909.00	\$18,501.87	\$18,361.31
Reserve for Special Law Enforcement-Fed	\$10,293.91	\$0.00	\$0.00	\$10,293.91
Reserve for Storm Expenses	\$306,255.51	\$100,000.00	\$27,080.09	\$379,175.42
Reserve for TTL Premiums	\$550,104.00	\$444,900.00	\$634,600.00	\$360,404.00
Reserve for TTL Redemptions	\$36,676.61	\$569,166.64	\$599,543.47	\$6,299.78
Totals	\$3,538,007.34	\$2,347,933.84	\$2,172,702.29	\$3,713,238.89

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		5,993,104.76	9,500.00	5,983,604.76
Current	125,588.57	10,310,344.21	859,334.26	9,576,598.52
Federal and State Grant Fund		295,552.02	92.00	295,460.02
Golf Course Utility Assessment Trust				
Golf Course Utility- Capital		12,421.32		12,421.32
Golf Course Utility- Operating	72.00	5,002.13		5,074.13
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		1,604.20		1,604.20
Trust - Other		3,713,291.89		3,713,291.89
Water & Sewer Utility Assessment Trust				
Water & Sewer Utility Capital		2,978,074.60		2,978,074.60
Water & Sewer-Operating	723,281.68	3,713,420.57		4,436,702.25
Total	848,942.25	27,022,815.70	868,926.26	27,002,831.69

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Roxanne B. Tosto Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
N J Cash Management Fund- Lifeguard Pension	521,575.83
N J Cash Management Fund-Investments	3,349,470.96
TD Bank- Amerihealth	1.63
TD Bank -Current Account	6,629,693.71
TD Bank- Disbursing	106,980.24
TD Bank- EMS Service Accounts	0.00
TD Bank- Grant Account	169,279.76
TD Bank- Lifeguard Pension	36,756.75
TD Bank- Police Forfeited Trust Funds Federal	10,293.91
TD Bank- Police Forfeiture Trust Fund State	37,487.23
TD Bank- Police Special Detail Account	16,950.00
TD Bank- Recreation Commission	326,977.47
TD Bank -Trust Account	1,732,806.22
TD Bank-COAH	506,184.30
TD Bank-Dog Fund	1,604.20
TD Bank-Engineering Escrow	157,554.77
TD Bank-General Capital Account	5,993,104.76
TD Bank-Golf Course Utility Operating	4,698.13
TD Bank-Golf Utility Capital Account	12,421.32
TD Bank-Golf Utility Credit Card Account	304.00
TD Bank-Online Payments	0.00
TD Bank-Payroll Account	294.26
TD Bank-Payroll Agency	223,905.04
TD Bank-Recreation Trust II	0.00
TD Bank-Small Cities Grant	126,272.26
TD Bank-TTL Redemption	366,703.78
TD Bank-Water & Sewer Utility Capital	2,978,074.60
TD Bank-Water & Sewer Utility Operating	3,713,420.57
Total	27,022,815.70

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJDOT-Municipal Aid Grant-ADA Ramps	0.00	71,940.00				71,940.00	
NJDOT Bike Pathway Grant	0.00	170,000.00				170,000.00	
DCA-CDBG ADA Curb Cuts grant	0.00	30,732.00				30,732.00	
NJDEP Clean Communities	0.00	41,450.07	41,450.07			0.00	
County of Atlantic- Brigantine Blvd	292,979.74	0.00	0.00	0.00		292,979.74	
Federal Body Armor Bullet Proof Vests	-269.17	5,188.40	3,586.44	0.00		1,332.79	
Federal Small Cities Community Block Grant	18,245.32	0.00	0.00	0.00		18,245.32	
State Municipal Alliance on Alcoholism and Drug Abuse	15,604.28	16,319.00	14,537.33	1,066.95		16,319.00	
State NJDEP Fish & Wildlife Grant	125,000.00	0.00	125,000.00	0.00		0.00	
State NJEDA- Neighborhood Revitalization -Boat Ramp Grant	34,192.09	0.00	34,192.09			0.00	
State Safe and Secure	17,500.00	30,000.00	17,500.00			30,000.00	
State Statewide Livable Communities	17,762.00	0.00	0.00	17,762.00		0.00	
State Sustainable Jersey Lighting Conversion	5,000.00		4,716.15	283.85		0.00	
State Sustainable Jersey Small Grant	2,000.00	2,000.00	2,000.00			2,000.00	
Total	528,014.26	367,629.47	242,982.08	19,112.80	0.00	633,548.85	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
County of Atlantic- Brigantine Blvd	240,487.76				0.00	9,882.60	250,370.36	Cancellation of Encumbrance
DCA- CDBG Grant- ADA Curb Cuts		30,732.00					30,732.00	
Federal DCA- Community Block Grant-Drainage	9,237.88			0.00	0.00		9,237.88	
Federal Small Cities Grant	109,302.26					16,970.00	126,272.26	Re-payment of loan
Federal Small Citites Community Development Grant	31,765.00			0.00	0.00		31,765.00	
Federal-Bullet Proof Vest Partnership	6,221.93	2,108.40	3,080.00	1,320.00	0.00		10,090.33	
NJDOT- Bike Path			170,000.00				170,000.00	
NJDOT-ADA Ramps		71,940.00					71,940.00	
State Alcohol Education and Rehabilitation Grant	3,429.29			0.00	0.00		3,429.29	
State Body Armor Grant	3,657.79			1,320.00			2,337.79	
State Clean Communities	5,969.86		41,450.07	23,276.31			24,143.62	
State Drunk Driving Enforcement	12,803.45			5,908.30			6,895.15	
State Municipal Alliance	16,754.28		20,399.00	15,862.35	891.93		20,399.00	
State NJ Emergency Management Grant	12,612.72						12,612.72	
State Safe & Secure Grant	15,000.00	30,000.00		27,500.00			17,500.00	
State Statewide Liveable Communities	17,762.00				17,762.00		0.00	
State Sustainable Jersey Lighting Conversion	283.85				283.85		0.00	
State Sustainable Jersey PSEG	299.95		2,000.00	1,582.06	299.95		417.94	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
State Tonnage Grant	73,743.82			15,180.00			58,563.82	
Total	559,331.84	134,780.40	236,929.07	91,949.02	19,237.73	26,852.60	846,707.16	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Federal Bullet Proof Vests	2,108.40	2,108.40					0.00	
Total	2,108.40	2,108.40	0.00	0.00	0.00	0.00	0.00	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	15,888,114.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	15,888,114.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	15,888,114.00	15,888,114.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	119,312.21
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	16,357,716.07
County Library	xxxxxxxxxx	1,095,013.13
County Health	xxxxxxxxxx	713,947.93
County Open Space Preservation	xxxxxxxxxx	43,322.65
Due County for Added and Omitted Taxes	xxxxxxxxxx	117,891.76
Paid	18,329,311.99	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	117,891.76	xxxxxxxxxx
	18,447,203.75	18,447,203.75

Paid for Regular County Levies	18,209,999.78
Paid for Added and Omitted Taxes	119,312.21

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	2,850,000.00	2,850,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	4,422,975.84	4,750,452.87	327,477.03
Added by N.J.S.A. 40A:4-87	232,849.07	232,849.07	0.00
Total Miscellaneous Revenue Anticipated	4,655,824.91	4,983,301.94	327,477.03
Receipts from Delinquent Taxes	418,000.00	416,282.22	-1,717.78
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	21,694,216.94	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	935,105.56	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	22,629,322.50	23,650,671.83	1,021,349.33
	30,553,147.41	31,900,255.99	1,347,108.58

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	56,431,351.63
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	15,888,114.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	18,209,999.78	xxxxxxxxxx
Due County for Added and Omitted Taxes	117,891.76	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,435,325.74
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	23,650,671.83	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	57,866,677.37	57,866,677.37

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Clean Communities	41,450.07	41,450.07	0.00
Sustainable New Jersey -PSEG	2,000.00	2,000.00	0.00
Municipal Alliance	16,319.00	16,319.00	0.00
NJDOT-Bike Path	170,000.00	170,000.00	0.00
Safe & Secure Grant			
Bullet Proof Vests-Federal 2018	3,080.00	3,080.00	0.00
TOTAL	232,849.07	232,849.07	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Roxanne B. Tosto _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	30,320,298.34
2018 Budget - Added by N.J.S.A. 40A:4-87	232,849.07
Appropriated for 2018 (Budget Statement Item 9)	30,553,147.41
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	30,553,147.41
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	30,553,147.41
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	27,881,930.56
Paid or Charged - Reserve for Uncollected Taxes	1,435,325.74
Reserved	1,188,569.61
Total Expenditures	30,505,825.91
Unexpended Balances Cancelled (see footnote)	47,321.50

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		124.93
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	1,717.78	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		0.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		327,477.03
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,021,349.33
Interfund Advances Originating in CY (Debit)	5,981.43	
Miscellaneous Revenue Not Anticipated		202,126.31
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		2,275.00
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	5,250.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		47,321.50
Unexpended Balances of PY Appropriation Reserves (Credit)		1,128,366.40
Surplus Balance	2,716,091.29	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	2,729,040.50	2,729,040.50

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% Senior/Vet Administration Fee	2,053.42
Auction Proceeds-Sale of City Property	14,326.95
Bulkhead Permits	4,128.00
Cancellation Old OS Checks	
Community Center Lease	14,950.00
Copies/Notary	1,530.44
Demolition Expense Recovery	39,048.22
Dog Park Permits	1,949.00
Dune Maintenance Permits	6,000.00
FEMA Proceeds	
Foreclosed Property	17,400.00
Horseback Riding Permits	400.00
Insurance Proceeds	2,000.00
Prior Year Reimbursement-Engineering	9,500.00
List of Owners	620.00
Misc Collector Receipts	4,812.23
Miscellaneous	15,905.05
NSFS	255.00
Copier Expense Reimbursement from Prior Year	8,462.20
Recycling Revenue	5,619.90
Restitution	1,100.00
Sidewalk Permits	7,700.00
Special Events Permits	5,300.00
Street Opening Permits	24,175.00
Tax Sale Costs	7,265.90
Walker Deed Restriction Release	
Zoning Fees	7,625.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$202,126.31

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		6,355,397.60
Amount Appropriated in the CY Budget - Cash	2,850,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		2,716,091.29
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	6,221,488.89	xxxxxxxxxx
	9,071,488.89	9,071,488.89

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		9,576,598.52
Investments		1,727,000.00
Sub-Total		11,303,598.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,569,392.13
Cash Surplus		6,734,206.39
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		6,734,206.39

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$56,514,122.41
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$589,305.30
5a.	Subtotal 2018 Levy	\$57,103,427.71
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$57,103,427.71
6.	Transferred to Tax Title Liens	\$5,600.45
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$173,006.56
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$4,505,733.04
	In 2018*	\$51,820,368.59
	Homestead Benefit Revenue	\$
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$105,250.00
	Total to Line 14	\$56,431,351.63
11.	Total Credits	\$56,609,958.64
12.	Amount Outstanding December 31, 2018	\$493,469.07
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.8231

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$56,431,351.63
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$56,431,351.63

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$57,103,427.71, and Item 10 shows \$56,431,351.63, the percentage represented by the cash collections would be \$56,431,351.63 / \$57,103,427.71 or 98.8231. The correct percentage to be shown as Item 13 is 98.8231%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
 NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		29,928.23
2	Sr. Citizens Deductions Per Tax Billings (Debit)	104,500.00	
3	Veterans Deductions Per Tax Billings (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	3,500.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)	2,750.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		2,750.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		5,250.00
9	Received in Cash from State (Credit)		100,421.23
	Balance December 31, 2018	27,599.46	
		138,349.46	138,349.46

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	104,500.00
Line 3	_____
Line 4	3,500.00
Sub-Total	<u>108,000.00</u>
Less: Line 7	2,750.00
To Item 10	<u><u>105,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal	xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxx	
Budget Appropriation	xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Dana Wineland
Signature of Tax Collector
4/25/2019

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	424,511.69	XXXXXXXXXX
	A. Taxes	412,997.02	XXXXXXXXXX
	B. Tax Title Liens	11,514.67	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	3,271.71
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	6,808.83	XXXXXXXXXX
5.	Added Tax Title Liens	3,271.71	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	431,320.52
8.	Totals	434,592.23	434,592.23
9.	Collected:	XXXXXXXXXX	416,282.22
	A. Taxes	416,282.22	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	5,600.45	XXXXXXXXXX
12.	2018 Taxes	493,469.07	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	514,107.82
	A. Taxes	493,720.99	XXXXXXXXXX
	B. Tax Title Liens	20,386.83	XXXXXXXXXX
14.	Totals	930,390.04	930,390.04

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 96.5134

16. Item No. 14 multiplied by percentage shown above is 496,182.94 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	308,862.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	308,862.00
	308,862.00	308,862.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Contractual Severence Liability	588,385.00	117,677.00	117,677.00	117,677.00		0.00
	Hurricane Sandy	1,850,000.00	370,000.00	0.20	0.20		0.00
	Totals	2,438,385.00	487,677.00	117,677.20	117,677.20	0.00	0.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Roxanne B. Tosto
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Roxanne B. Tosto
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		19,830,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	2,790,000.00		
Outstanding Dec. 31, 2018	17,040,000.00	xxxxxxxxxx	
	19,830,000.00	19,830,000.00	
2019 Bond Maturities – General Capital Bonds			\$2,570,000.00
2019 Interest on Bonds		497,087.50	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		321,882.88	
Issued (Credit)			
Paid (Debit)	31,037.33		
Outstanding Dec. 31,2018	290,845.55	xxxxxxxxxxx	
	321,882.88	321,882.88	
2019 Loan Maturities			\$31,661.17
2019 Interest on Loans			\$5,648.75
Total 2019 Debt Service for Loan			\$37,309.92

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		3,600,000.00	
Issued (Credit)			
Paid (Debit)	500,000.00		
Outstanding Dec. 31, 2018	3,100,000.00	xxxxxxxxxx	
	3,600,000.00	3,600,000.00	
2019 Interest on Bonds		93,000.00	
2019 Bond Maturities – Serial Bonds			500,000.00
Total “Interest on Bonds – Type 1 School Debt Service”			93,000.00

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord 8-2015 Various School Improvements	3,800,000.00	12/3/2015	1,066,000.00			524,000.00		
	3,800,000.00	xxxxxxxxxx	1,066,000.00	xxxxxxxxxx	xxxxxxxxxx	524,000.00	0.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
12-97 School Improvements	706.82						706.82	0.00
14-04 School Improvements	186,376.45					186,376.45	0.00	0.00
21-06 Various Improvements	0.00	0.00		46.90			46.90	0.00
18-09 Various Improvements	1,670.14				0.00		1,670.14	0.00
14-10 Various Improvements	65,213.50			11,357.00			76,570.50	0.00
27-10 Various Improvements	254,847.26			288.75			255,136.01	0.00
19-12 Beach Replenishment	175,166.38				60,211.65		114,954.73	0.00
10-13 Various Improvements	644,603.83				205,236.10		439,367.73	0.00
13-14 Various Improvements	5,694,467.74				3,974,878.72		1,719,589.02	
08-15 School Improvements	368,566.00				288,831.76		79,734.24	0.00
5-17 Police & Fire Radios	4,391.28						4,391.28	0.00
12-17 Re-Appropriations Various Improvements	338,683.59				250,564.77		88,118.82	0.00
15-17 Various Improvements		4,708,943.96			1,875,014.44			2,833,929.52
18-17 Storm Water Pump Stations		1,379,435.00			1,379,435.00		0.00	0.00
6-18 School Improvements			2,910,000.00		148,142.00		0.00	2,761,858.00
7-18 Beach Fill Renourishment Project			250,000.00		774.56		11,725.44	237,500.00
24-18 Structural Elevation Project			942,455.00		7,700.00			934,755.00
26-18 Streetscapes Phase 2 & 3			2,400,000.00				120,000.00	2,280,000.00
Total	7,734,692.99	6,088,378.96	6,502,455.00	11,692.65	8,190,789.00	186,376.45	2,912,011.63	9,048,042.52

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		85,500.00
Appropriated to Finance Improvement Authorizations (Debit)	132,500.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		200,000.00
Balance December 31, 2018	153,000.00	xxxxxxxxxx
	285,500.00	285,500.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. # 6-18 Schol Improvement	2,910,000.00	2,910,000.00	0.00	0.00
Ord # 7-18 Beach Fill Replensihment Project	250,000.00	237,500.00	12,500.00	0.00
Ord.# 24-18 Structural Elevation	942,455.00	942,455.00	0.00	0.00
Ord. #26-18 Streetscapes Phase 2 & 3	2,400,000.00	2,280,000.00	120,000.00	0.00
Total	6,502,455.00	6,369,955.00	132,500.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		120,647.57
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	120,647.57	XXXXXXXXXX
	120,647.57	120,647.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | |
|---|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2019 | |
| 4. Amount of Interest on Bonds with a Covenant - 2019 Requirement | |
| 5. Total of 3 and 4 - Gross Appropriation | |
| 6. Less Amount of Special Trust Fund to be Used | |
| 7. Net Appropriation Required | |

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was		57,103,427.71
2. Amount of Item 1 Collected in 2018 (*)	56,431,351.63	
3. Seventy (70) percent of Item 1		39,972,399.40

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: Yes
If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$117,891.76	\$117,891.76
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Golf Course Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	5,074.13	
Sub Total Cash	5,074.13	
Investments:		
Accounts Receivable:		
Interfunds Receivable:		
Deferred Charges		
Total Assets	5,074.13	

Balance Sheet - Golf Course Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Appropriation Reserves	407.47	
Accrued Interest on Bonds, Loans and Notes	7,725.00	
Due To Current Fund	4,256.38	
Total Liabilities	4,663.85	
Fund Balance:		
CORRECT FUND BALANCE	410.28	
Fund Balance	7,000.00	
Total Utility Fund	5,074.13	

Balance Sheet - Golf Course Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	12,421.32	
Sub Total Cash	12,421.32	
Accounts Receivable:		
Fixed Capital Completed	5,229,283.54	
Fixed Capital Authorized and Uncompleted	351,716.46	
Sub Total Accounts Receivable	5,581,000.00	
Total Assets	5,593,421.32	

Balance Sheet - Golf Course Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	12,402.33	
Improvement Authorizations - Unfunded	950.00	
Serial Bonds Payable	360,000.00	
Bond Anticipation Notes Payable	29,000.00	
Reserve to Pay Bonds & Notes	7.47	
Reserve for Amortization	389,000.00	
Reserve for Deferred Amortization	14,050.00	
Total Liabilities	805,409.80	
Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	18.99	
Total Liabilities, Reserves and Surplus	805,428.79	

Balance Sheet - Golf Course Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Golf Course Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Golf Course Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	7,000.00	7,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	732,000.00	750,995.74	18,995.74
Miscellaneous Revenue Anticipated	24,000.00	22,200.00	-1,800.00
Miscellaneous			
Reserve for Debt Service	7.47	7.47	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	7.47	7.47	0.00
Subtotal	763,007.47	780,203.21	17,195.74
Deficit (General Budget)	415,000.00	367,743.62	-47,256.38
	1,178,007.47	1,147,946.83	-30,060.64

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,178,007.47
Total Appropriations	1,178,007.47
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,178,007.47
Deduct Expenditures	
Paid or Charged	1,148,039.36
Reserved	407.47
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,148,446.83
Unexpended Balance Cancelled	29,560.64

**Statement of 2018 Operation
Golf Course Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Golf Course Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	780,203.21	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	500.00	
Total Revenue Realized		780,703.21
Expenditures	1,148,446.83	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,148,446.83	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,148,446.83
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	0.00	
Deficit		367,743.62
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Golf Course Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	500.00	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		500.00

Results of 2018 Operations – Golf Course Utility

	Debit	Credit
BAD FAST	0.00	0.00
Deficit in Anticipated Revenue	30,060.64	
Excess in Anticipated Revenues		0.00
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		29,560.64
Unexpended Balances of PY Appropriation Reserves *		500.00
Operating Excess		
Operating Deficit		0.01
Total Results of Current Year Operations	30,060.65	30,060.65

Operating Surplus– Golf Course Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	7,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)	0.01	0.01
Balance January 1, CY (Credit)		7,410.28
Excess in Results of CY Operations		0.00
Balance December 31, 2018	410.28	
Total Operating Surplus	7,410.29	7,410.29

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		5,074.13
Investments		
Interfund Accounts Receivable		-7,725.01
Subtotal		-2,650.88
Deduct Cash Liabilities Marked with "C" on Trial Balance		-3,061.15
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		410.27
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.01	
Total Other Assets		0.01
		410.28

Schedule of Golf Course Utility Accounts Receivable

Balance December 31, 2017		0.00
Increased by:		
Rents Levied		
Decreased by:		
Collections		
Overpayments applied		
Transfer to Utility Lien		
Other		
Balance December 31, 2018		0.00

Schedule of Golf Course Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018		0.00

**Deferred Charges
- Mandatory Charges Only -
Golf Course Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund		415,000.00	0.00	-415,000.00
Total Operating	0.00	415,000.00	0.00	-415,000.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Golf Course UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Golf Course Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		360,000.00	
Paid (Debit)	360,000.00		
Outstanding December 31, 2018	0.00		
	360,000.00	360,000.00	
2019 Bond Maturities – Assessment Bonds			0.00
2019 Interest on Bonds		0.00	

Interest on Bonds – Golf Course Utility Budget

2019 Interest on Bonds (*Items)	0.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	0.00	
Subtotal	0.00	
Add: Interest to be Accrued as of 12/31/2019	0.00	
Required Appropriation 2019		0.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Golf Course UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Golf Course Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ordinance 32-2006	500,000.00	12/20/2012	428,000.00			18,000.00		
Ordinance 6-2013 Golf Course Improvements	266,000.00	12/12/2013	233,000.00			11,000.00		
	766,000.00		661,000.00			29,000.00	0.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Golf Course UTILITY BUDGET	
2019 Interest on Notes	0.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
14-17 Golf Course Improvements	23,328.62	950.00	0.00	0.00	10,926.29	0.00	12,402.33	950.00
Totals								
Total	23,328.62	950.00	0.00	0.00	10,926.29	0.00	12,402.33	950.00

Golf Course Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Golf Course Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Golf Course Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		18.99
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	18.99	
	18.99	18.99

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water & Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,436,702.25	
Sub Total Cash	4,436,702.25	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	392,920.84	
Sub Total Accounts Receivable	392,920.84	
Interfunds Receivable:		
Deferred Charges		
Total Assets	4,829,623.09	

Balance Sheet - Water & Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Reserve for Encumbrances	278,002.98	
Appropriation Reserves	280,403.20	
Utility Overpayments	1,024,271.63	
Accrued Interest on Bonds, Loans and Notes	84,388.02	
Due To Current Fund	1,672.05	
Total Liabilities	1,668,737.88	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	392,920.84	
Reserve for Insurance Proceeds	5,500.00	
Fund Balance	2,762,464.37	
Total Utility Fund	4,829,623.09	

Balance Sheet - Water & Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,978,074.60	
Sub Total Cash	2,978,074.60	
Accounts Receivable:		
NJIT Proceeds Receivable	24,227.00	
Fixed Capital- Completed	36,498,122.76	
Fixed Capital-Authorized and Uncompleted	8,382,176.85	
Sub Total Accounts Receivable	44,904,526.61	
Total Assets	47,882,601.21	

Balance Sheet - Water & Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	2,971,274.03	
Improvement Authorizations - Unfunded	1,666,794.49	
Serial Bonds Payable	3,900,000.00	
NJEIT Bonds & Loans	4,703,823.81	
Contracts/Accounts Payable	26,769.69	
Reserve For Bonds & Notes	86,222.89	
Due To General Capital	1,240.50	
Reserve For Amortization	34,456,125.80	
Reserve for Deferred Amortization	70,350.00	
Total Liabilities	47,882,601.21	
Total Liabilities, Reserves & Fund Balance:		
Total Liabilities, Reserves and Surplus	47,882,601.21	

Balance Sheet - Water & Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water & Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water & Sewer Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	250,000.00	250,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	5,800,000.00	5,863,028.55	63,028.55
Miscellaneous Revenue Anticipated	82,167.00	143,732.37	61,565.37
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	6,132,167.00	6,256,760.92	124,593.92
Deficit (General Budget)			
	6,132,167.00	6,256,760.92	124,593.92

Statement of Budget Appropriations

Appropriations	
Adopted Budget	6,132,167.00
Total Appropriations	6,132,167.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	6,132,167.00
Deduct Expenditures	
Paid or Charged	5,799,326.24
Reserved	280,403.20
Surplus	
Total Surplus	
Total Expenditure & Surplus	6,079,729.44
Unexpended Balance Cancelled	52,437.56

**Statement of 2018 Operation
Water & Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water & Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	6,256,760.92	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	519,693.38	
Total Revenue Realized		6,776,454.30
Expenditures	6,079,729.44	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	6,079,729.44	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,079,729.44
Excess		696,724.86
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	696,724.86	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water & Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	519,693.38	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		519,693.38

Results of 2018 Operations – Water & Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		124,593.92
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		52,437.56
Unexpended Balances of PY Appropriation Reserves *		519,693.38
Operating Excess	696,724.86	
Operating Deficit		
Total Results of Current Year Operations	696,724.86	696,724.86

Operating Surplus– Water & Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	250,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		2,315,739.51
Excess in Results of CY Operations		696,724.86
Balance December 31, 2018	2,762,464.37	
Total Operating Surplus	3,012,464.37	3,012,464.37

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	4,436,702.25
Investments	
Interfund Accounts Receivable	
Subtotal	4,436,702.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,672,565.83
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,764,136.42
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	2,764,136.42

Schedule of Water & Sewer Utility Accounts Receivable

Balance December 31, 2017		410,805.50
Increased by:		
Rents Levied		5,845,143.89
Decreased by:		
Collections	4,909,229.04	
Overpayments applied	953,799.51	
Transfer to Utility Lien		
Other		
		5,863,028.55
Balance December 31, 2018		392,920.84

Schedule of Water & Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water & Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water & Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water & Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		4,460,000.00	
Issued (Credit)			
Paid (Debit)	560,000.00		
Outstanding December 31, 2018	3,900,000.00		
	4,460,000.00	4,460,000.00	
2019 Bond Maturities – Assessment Bonds			510,000.00
2019 Interest on Bonds		113,187.50	

Interest on Bonds – Water & Sewer Utility Budget

2019 Interest on Bonds (*Items)	113,187.50	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	42,271.35	
Subtotal	70,916.15	
Add: Interest to be Accrued as of 12/31/2019	45,690.10	
Required Appropriation 2019		116,606.25

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water & Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Bonds & Loans	5,314,919.69	0.00	611,095.88				4,703,823.81		

Interest on Loans – Water & Sewer Utility Budget

	101,080.00	
2019 Interest on Loans (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)	42,116.67	
Subtotal	58,963.33	
Add: Interest to be Accrued as of 12/31/2019	36,125.00	
Required Appropriation 2019		95,088.33

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water & Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
13-14 Various Improvements	2,939,848.21	714,107.58			3,741.60		2,936,106.61	714,107.58
13-17 Various Improvements	156,782.68	2,686.91			121,615.26		35,167.42	2,686.91
25-2018	0.00	0.00	950,000.00				0.00	950,000.00
Total								
Total	3,096,630.89	716,794.49	950,000.00	0.00	125,356.86	0.00	2,971,274.03	1,666,794.49

Water & Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018		

Water & Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water & Sewer Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

