



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 0103\_fba\_2018.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Philip		Guenther	12/31/2018	pguenther@brigantinebeachnj.com

**Chief Administrative Officer**

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**Chief Financial Officer**

Roxanne	B.	Tosto		<a href="mailto:rtosto@brigantinebeachnj.com">rtosto@brigantinebeachnj.com</a>
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**Municipal Clerk**

Lynn		Sweeney		lsweeney@brigantinebeachnj.com
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**Registered Municipal Accountant**

Leon	P.	Costello		lcostello@ford-scott.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Andrew		Simpson	12/31/2018	councilman.simpson@gmail.com
Vince		Serra	12/31/2018	vsera@brigantinebeachnj.com
Karen		Bew	12/31/2020	kbew@brigantinebeachnj.com
Dennis		Haney	12/31/2020	dhaney@brigantinebeachnj.com
Michael		Riordan	12/31/2020	mriordan@brigantinebeachnj.com
Richard		Delucry	12/31/2020	rdelucry@brigantinebeachnj.com

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.677	\$22,019,165.55	38.42%	\$2,465.21	Municipal Purpose Tax	ACTUAL	\$21,694,216.94
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District		\$16,816,792.00	29.34%	\$0.00	Local School District	ESTIMATED	\$16,918,812.56
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes		\$16,562,046.86	28.90%	\$0.00	County Purposes	ESTIMATED	\$16,700,000.00
County Library		\$1,146,213.24	2.00%	\$0.00	County Library	ESTIMATED	\$1,200,000.00
County Board of Health		\$723,116.35	1.26%	\$0.00	County Board of Health	ESTIMATED	\$800,000.00
County Open Space		\$46,521.02	0.08%	\$0.00	County Open Space	ESTIMATED	\$100,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	0.677	\$57,313,855.02	100.00%	\$2,465.21	<b>Total ESTIMATED amount to be raised by taxes</b>		\$57,413,029.50
<p>Total Taxable Valuation as of October 1, 2017 <span style="float: right;"><u>\$3,266,336,200.00</u></span>  <small>(To be used to calculate the current year tax rate)</small></p> <p>Current Year Average Residential Assessment <span style="float: right;"><u>\$365,200.00</u></span></p>					<p>Revenue Anticipated, Excluding Tax Levy <span style="float: right;">8,523,409.40</span></p> <p>Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">28,782,300.60</span></p> <p>Total Non-Municipal Tax Levy <span style="float: right;">\$35,718,812.56</span></p> <p>Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$55,977,703.76</span></p> <p>Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$1,435,325.74</span></p> <p><b>Total Amount to be Raised by Taxes</b> <span style="float: right;"><b>\$57,413,029.50</b></span></p>		
<b><u>Prior Year to Current Year Comparison</u></b>					<p>% of Tax Collections used to Calculate RUT <span style="float: right;"><u>97.50%</u></span></p> <p>If % used exceeds the actual collection % then reference the statutory exception used</p>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
	Prior Year	Current Year	% Change (+/-)		<p>Total Tax Revenue, Collections CY 2017 <span style="float: right;">57,072,086.63</span></p> <p>Total Tax Levy, CY 2017 <span style="float: right;">57,697,980.49</span></p> <p>% of Taxes Collected, CY 2017 <span style="float: right;"><u>98.92%</u></span></p>		
	0.677	0.664	-1.92%		<p>Delinquent Taxes - December 31, 2017 <span style="float: right;"><u>\$424,511.69</u></span></p>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$22,019,165.55	\$21,694,216.94	-1.48%	(\$324,948.61)			
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,465.21	\$2,424.93	-1.63%	(\$40.28)			

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer	Golf	Utility	Utility	Utility	Utility
08	Surplus	21.84%	\$557,000.00	\$2,550,000.00	\$3,107,000.00	\$2,850,000.00		\$250,000.00	\$7,000.00				
08	Local Revenue	-2.92%	(\$271,525.23)	\$9,311,192.23	\$9,039,667.00	\$2,401,500.00		\$5,882,167.00	\$756,000.00				
09	State Aid (without offsetting appropriation)	-0.75%	(\$6,408.00)	\$850,122.00	\$843,714.00	\$843,714.00							
08	Uniform Construction Code Fees	-3.44%	(\$16,027.60)	\$466,027.60	\$450,000.00	\$450,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-2.01%	(\$5,645.00)	\$280,645.00	\$275,000.00	\$275,000.00							
10	Public and Private Revenue	0.08%	\$110.02	\$134,670.38	\$134,780.40	\$134,780.40							
08	Other Special Items	-60.51%	(\$1,123,257.40)	\$1,856,246.31	\$732,988.91	\$317,981.44			\$415,007.47				
15	Receipts from Delinquent Taxes	-43.94%	(\$327,611.38)	\$745,611.38	\$418,000.00	\$418,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	-6.02%	(\$1,389,656.97)	\$23,083,873.91	\$21,694,216.94	\$21,694,216.94							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	0.69%	\$6,427.56	\$928,678.00	\$935,105.56	\$935,105.56							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-6.41%</b>	<b>(\$2,576,594.00)</b>	<b>\$40,207,066.81</b>	<b>\$37,630,472.81</b>	<b>\$30,320,298.34</b>	<b>\$0.00</b>	<b>\$6,132,167.00</b>	<b>\$1,178,007.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
										Water & Sewer	Golf Course				
20	19.00	12.00	2.14%	\$124,110.00	\$5,798,095.00	\$5,922,205.00	\$1,528,805.00	\$15,000.00		\$4,378,400.00					
21		1.00	1.94%	\$1,000.00	\$51,500.00	\$52,500.00	\$52,500.00								
22	4.00	5.00	5.27%	\$18,500.00	\$351,300.00	\$369,800.00	\$369,800.00								
23			5.16%	\$148,000.00	\$2,868,500.00	\$3,016,500.00	\$3,016,500.00								
25	81.00	29.00	2.65%	\$223,881.09	\$8,453,727.31	\$8,677,608.40	\$8,645,500.00	\$32,108.40							
26	26.00	5.00	0.29%	\$10,150.93	\$3,558,924.07	\$3,569,075.00	\$3,569,075.00								
27			-52.44%	(\$20,399.00)	\$38,899.00	\$18,500.00	\$18,500.00								
28	3.00	135.00	1.50%	\$21,200.00	\$1,417,425.00	\$1,438,625.00	\$1,438,625.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00									
30			-35.80%	(\$404,500.00)	\$1,130,000.00	\$725,500.00	\$725,500.00								
31			-2.22%	(\$16,000.00)	\$721,000.00	\$705,000.00	\$705,000.00								
32			#DIV/0!	\$0.00		\$0.00									
35			0.00%	\$0.00	\$500.00	\$500.00	\$500.00								
36			2.25%	\$79,620.71	\$3,542,728.29	\$3,622,349.00	\$3,403,849.00			\$218,500.00					
37			#DIV/0!	\$0.00		\$0.00									
42			6.72%	\$49,000.00	\$729,000.00	\$778,000.00					\$778,000.00				
43	2.00	1.00	-12.81%	(\$23,000.00)	\$179,500.00	\$156,500.00	\$156,500.00								
44			377.67%	\$377,672.00	\$100,000.00	\$477,672.00	\$375,000.00	\$102,672.00							
45			3.19%	\$160,809.97	\$5,048,057.50	\$5,208,867.47	\$3,407,760.00			\$1,401,100.00	\$400,007.47				
46			24.60%	\$59,603.20	\$242,241.00	\$301,844.20	\$167,677.20			\$134,167.00					
48			-53.95%	(\$1,351,999.00)	\$2,506,100.00	\$1,154,101.00	\$1,154,101.00								
50			0.67%	\$9,536.98	\$1,425,788.76	\$1,435,325.74	\$1,435,325.74								
55			#DIV/0!	\$0.00		\$0.00									
Total	135.00	188.00	-1.40%	(\$532,813.12)	\$38,163,285.93	\$37,630,472.81	\$30,170,517.94	\$149,780.40	\$0.00	\$6,132,167.00	\$1,178,007.47	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					Fund Balance	\$2,850,000.00	Use of Fund Balance is based upon the available balance and the long term budgeting process that the City has in place to reasonably expect that surplus will be regenerated in conjunction with other budget factors that anticipate the need to use less in the future.
<b>X</b>					Reserve for Future Capital Projects	\$175,000.00	Allocation of Reserves for Capital Projects for a specific purpose.
<b>X</b>					Reserve to Pay Bonds and Notes-School Purposes	\$47,981.44	Dependant upon reimbursements received from the State for School Improvements.
<b>X</b>					Reserve to Pay Bonds and Notes	\$75,000.00	Depends upon balance and additional future premiums on sale of debt.
<b>X</b>					State Aid	\$843,714.00	State Dependant
			<b>X</b>		Golf Utility Deficit	\$415,000.00	If the golf Course runs in a deficit the current funds the necessary operating funds. This is mostly due to debt payments. The Principal Bonds were paid off in 2017.
	<b>X</b>				Deferred Charges for Emergency Authorizations	\$117,677.20	Final Amortization of Emergency.
	<b>X</b>				Deferred Charges for Future Taxation	\$50,000.00	Clean up outstanding balance from Improvement Authorizations not intended to finance LT.
	<b>X</b>				Land Purchase	\$175,000.00	Offset to the Reserve for capital Projects for specific purpose.
<b>X</b>					Revenues have been reasonably been estimated.		

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	238	\$56,394,500.00	1.73%
2 Residential	8,560	\$3,126,343,800.00	95.71%
3A/3B Farm			0.00%
4A Commercial	112	\$80,878,900.00	2.48%
4B Industrial			0.00%
4C Apartments	5	\$2,719,000.00	0.08%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
<b>Total</b>	<b>8,915</b>	<b>\$3,266,336,200.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	99.40%
Equalized Valuation, Taxable Properties	\$3,286,052,515.09

  

Total # of property tax appeals filed in 2017	County Tax Board	224.00
	State Tax Court	9.00
Number of 2017 County Tax Board decisions appealed to Tax Court		7.00
Number of pending property tax appeals in State Tax Court		4.00

  

Amount paid out by municipality for tax appeals in 2017	\$176,974.72
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<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$32,868,700.00	15.35%
15B Other Schools			0.00%
15C Public Property	426	\$160,668,400.00	75.01%
15D Church and Charities	6	\$5,848,500.00	2.73%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	30	\$14,812,000.00	6.92%
<b>Total</b>	<b>464</b>	<b>\$214,197,600.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties                      6.56%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption		Not Applicable		
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
					Not Applicable															
<b>Total Long Term Exemptions - Column Total</b>		0.00	0.00	0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	68,000.00	\$63,000.00	\$0.00			\$5,000.00
Supervisory Staff (Department Heads & Managers)	12.00	14.00	1,568,008.40	\$1,071,329.68	\$97,910.27	\$121,355.00	\$187,966.45	\$89,447.00
Police Officers (Including Superior Officers)	34.00		5,283,744.69	\$3,332,148.75	\$370,833.25	\$797,840.00	\$499,644.69	\$283,278.00
Fire Fighters (Including Superior Officers)	34.00		5,162,502.65	\$3,078,611.00	\$507,881.00	\$778,270.00	\$523,373.65	\$274,367.00
All Other Union Employees not listed above	50.00	87.00	5,684,566.03	\$3,676,638.68	\$381,208.12	\$346,078.00	\$970,216.23	\$310,425.00
All Other Non-Union Employees not listed above	5.00	80.00	1,127,302.23	\$854,614.25	\$2,600.00	\$96,806.00	\$68,798.98	\$104,483.00
<b>Totals</b>	<b>135.00</b>	<b>188.00</b>	<b>18,894,124.00</b>	<b>\$12,076,342.36</b>	<b>\$1,360,432.64</b>	<b>\$2,140,349.00</b>	<b>\$2,250,000.00</b>	<b>\$1,067,000.00</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	39	\$14,365.32	\$560,247.48	42.00	\$14,225.52	\$597,471.84
Parent & Child	5	\$27,882.00	\$139,410.00	8.00	\$21,069.96	\$168,559.68
Employee & Spouse (or Partner)	12	\$28,754.88	\$345,058.56	11.00	\$28,463.16	\$313,094.76
Family	50	\$35,937.60	\$1,796,880.00	46.00	\$35,570.04	\$1,636,221.84
Employee Cost Sharing Contribution (enter as negative - )			(\$700,000.00)			(\$678,000.00)
<b>Subtotal</b>	<b>106.00</b>		<b>\$2,141,596.04</b>	<b>107.00</b>		<b>\$2,037,348.12</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	\$14,365.32	\$0.00		\$14,225.52	\$0.00
Parent & Child	0	\$27,882.00	\$0.00		\$21,069.96	\$0.00
Employee & Spouse (or Partner)	0	\$28,754.88	\$0.00		\$28,463.16	\$0.00
Family	1	\$35,937.60	\$35,937.60	1	\$35,570.04	\$35,570.04
Employee Cost Sharing Contribution (enter as negative - )			(\$35,937.60)			(\$35,570.04)
<b>Subtotal</b>	<b>1.00</b>		<b>\$0.00</b>	<b>1.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$14,365.32	\$14,365.32	1	\$14,225.52	\$14,225.52
Parent & Child		\$27,882.00	\$0.00		\$21,069.96	\$0.00
Employee & Spouse (or Partner)	1	\$28,754.88	\$28,754.88	1	\$28,463.16	\$28,463.16
Family		\$35,937.60	\$0.00		\$35,570.04	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$43,120.00)			(\$42,688.68)
<b>Subtotal</b>	<b>2.00</b>		<b>\$0.20</b>	<b>2.00</b>		<b>\$0.00</b>
<b>GRAND TOTAL</b>	<b>109.00</b>		<b>\$2,141,596.24</b>	<b>110.00</b>		<b>\$2,037,348.12</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CALCULATION IS IN HOURS					
Chief of Fire	3579.00	\$165,536.00			x
Chief of Police	3126.50	\$153,937.94			x
Public Works Director	2951.75	\$170,138.87		x	
Tax Assessor	3153.25	\$142,936.82		x	
Court Director	66.50	\$9,334.98		x	
Construction Official	963.25	\$46,891.01		x	
City Manager	900.50	\$64,349.73			x
City Clerk	705.25	\$29,698.08		x	
Tax Collector	154.25	\$6,620.41		x	
CFO	521.00	\$31,567.39			x
White Collar Association	5869.88	\$144,204.83	x		
Teamsters Local Union 331	5804.75	\$175,792.62	x		
PBA Local 204	27481.39	\$1,329,947.55	x		
IAF Local 2657/Fire Officers	50002.50	\$1,972,165.61	x		
Communications Officers Union	2584.64	\$82,376.10	x		
All Others	10670.25	\$456,779.95		x	
<b>Totals</b>	118534.66	\$4,982,277.89			
<b>Total Funds Reserved as of end of 2017</b>		\$864,315.74			
<b>Total Funds Appropriated in 2018</b>		\$500,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net	Current Year	2019	2020	All Additional Future	
	Debt		Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$4,759,000.00	\$4,759,000.00	\$0.00	Utility Fund - Principal	\$1,531,100.00	\$1,121,088.29	\$802,854.23	\$6,679,881.29
Regional School Debt			\$0.00	Utility Fund - Interest	\$230,600.00	\$214,267.50	\$184,787.50	\$853,575.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$553,000.00			
Water & Sewer	\$10,825,779.65	\$10,825,779.65	\$0.00	Bond Anticipation Notes - Interest	\$32,101.00			
Golf	\$1,050,950.00	\$1,050,950.00	\$0.00	Bonds - Principal	\$3,290,000.00	\$3,070,000.00	\$2,460,000.00	\$14,610,000.00
0			\$0.00	Bonds - Interest	\$685,450.00	\$595,736.25	\$503,199.86	\$1,538,600.00
0			\$0.00	Loans & Other Debt - Principal	\$31,037.33	\$31,661.17	\$32,297.56	\$226,354.41
0			\$0.00	Loans & Other Debt - Interest	\$6,272.59	\$5,648.75	\$5,012.36	\$16,160.07
0			\$0.00	<b>Total</b>	<b>\$6,359,560.92</b>	<b>\$5,038,401.96</b>	<b>\$3,988,151.51</b>	<b>\$23,924,570.77</b>
<u>Municipal Purposes</u>				Total Principal	\$5,405,137.33	\$4,222,749.46	\$3,295,151.79	\$21,516,235.70
Debt Authorized	\$6,690,987.00		\$6,690,987.00	Total Interest	\$954,423.59	\$815,652.50	\$692,999.72	\$2,408,335.07
Notes Outstanding			\$0.00	% of Total Current Year Budget	16.90%			
Bonds Outstanding	\$19,830,000.00		\$19,830,000.00					
Loans and Other Debt	\$321,882.88		\$321,882.88					
<b>Total (Current Year)</b>	<b>\$43,478,599.53</b>	<b>\$16,635,729.65</b>	<b>\$26,842,869.88</b>	<b>Description</b>	<b>Debt Not Listed Above</b>			
Population (2010 census)	9,450			Total Guarantees - Governmental				
Per Capita Gross Debt	\$4,600.91			Total Guarantees - Other				
Per Capita Net Debt	\$2,840.52			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		\$3,331,904,424.00		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		0.81%		<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>	
				Rating		AA Stable		
				Year of Last Rating				
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

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