

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of BRIGANTINE as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. ~~Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.~~

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

(Registered Municipal Accountant)

(Firm Name)

(Address)

Certified by me

(Address)

this _____ day of _____, 2016.

(Phone Number)

(Fax Number)

21-6000384

Fed I.D. #

CITY OF BRIGANTINE

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/17

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>(51,569.90)</u>	\$ <u>930,050.40</u>	\$ <u>89,320.00</u>

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018 .

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ CITY OF BRIGANTINE _____
Chief Financial Officer: _____ Roxanne B. Tosto _____
Signature: _____
Certificate #: _____ N-0702 _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Not Applicable

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **BRIGANTINE** _____, County of _____ **ATLANTIC** _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Not Applicable

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 3,266,336,200.00

SIGNATURE OF TAX ASSESSOR

CITY OF BRIGANTINE
MUNICIPALITY

ATLANTIC
COUNTY

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2017**

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	876.40	
DUE TO CURRENT FUND		
DUE TO STATE OF NJ		4.20
RESERVE FOR DOG FUND		872.20
FUND TOTALS	876.40	876.40
OTHER TRUST FUNDS:		
CASH	3,534,528.65	
DUE FROM GENERAL CAPITAL	5,000.00	
DUE TO CURRENT FUND-Trust Other		1,521.31
PARKING OFFENSES ADJUDICATION		1,962.00
AMBULANCE FUND		-
LIFEGUARD PENSION		559,750.16
RECREATION FUND		350,060.71
RESERVE FOR TTL REDEMPTIONS		36,676.61
RESERVE FOR TTL PREMIUMS		550,104.00
ENGINEERING ESCROW		201,500.59
POLICE SPECIAL DETAIL ESCROW		-
COAH ESCROW		565,241.19
DUE TO THIRD PARTIES - ENG ESCROW		20,594.25
HEALTH INSURANCE TRUST		1.63
RESERVE FOR SPECIAL LAW ENFORCEMENT		53,724.74
RESERVE FOR DONATIONS - EMERGENCY MGMT SUPPLIES		-
RESERVE FOR DONATIONS - WATER TOWER		-
RESERVE FOR ACCUMULATED ABSENCES		864,315.74
RESERVE FOR CUL ART COMM PROGRAMS		-
RESERVE FOR RECREATION GREEN TEAM		12,954.18
RESERVE FOR MUNICIPAL ALLIANCE		306,255.51
RESERVE FOR SEAWALL BENCHES		12,991.03
RESERVE FOR STORM EXPENSES		1,875.00
FUND TOTALS	3,540,405.05	3,540,405.05

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2016 ; (1) \$ _____
 (2) \$ _____ x _____ 25%

Municipal Public Defender Trust Cash Balance December 31, 2017 ; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____
Not Applicable

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
 Signature: _____
 Certificate # : _____
 Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>
1. <u>Animal Control Expenditures</u>	\$ -	\$ 952.40	80.20 \$
2. <u>Parking Offenses Adjudication</u>	1,708.00	254.00	
3. <u>Ambulance Fund</u>	-		
4. <u>Lifeguard Pension</u>	568,327.34	152,806.78	161,383.96
5. <u>Recreation Fund</u>	304,947.38	188,900.88	143,787.55
6. <u>Reserve for TTL Redemptions</u>	43,774.66	939,800.09	946,898.14
7. <u>Reserve for TTL Premiums</u>	536,800.00	667,400.00	654,096.00
8. <u>Engineering Escrow</u>	118,684.34	131,787.37	48,971.12
9. <u>Police Special Detail Escrow</u>	-	7,850.02	7,850.02
10. <u>COAH Escrow</u>	467,886.54	104,575.90	7,221.25
11. <u>Due to Third Parties-Eng Escrow</u>	20,594.25		
12. <u>Health Insurance Trust</u>	1.63	220,691.97	220,691.97
13. <u>Reserve for Special Law Enforcement</u>	44,808.86	12,144.60	3,228.72
14. <u>Reserve for Donations - Emergency Mgmt Supplies</u>	-		
15. <u>Reserve for Donations - Water Tower</u>	-		
16. <u>Reserve for Accumulated Absences</u>	289,685.24	700,000.00	125,369.50
17. <u>Reserve for Cul Art Comm Programs</u>	235.37		235.37
18. <u>Reserve for Recreation Green Team</u>	8,496.54	25,501.89	21,044.25
19. <u>Reserve for Municipal Alliance</u>	12,478.10	1,204.00	691.07
20. <u>Reserve For Storm Expenses</u>	118,291.15	225,728.00	37,763.64
21. <u>Reserve for Fire Prevention-Dedicated Fines</u>	-	1,875.00	-
22. _____			
23. _____			
24. _____			
25. _____			
26. _____			
27. _____			
28. _____			
29. _____			
30. _____			
Totals	\$ 2,536,719.40	\$ 3,381,472.90	\$ 2,379,312.76 \$

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,690,987.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	6,690,987.00
CASH	8,530,040.24	
DUE FROM STATE OF NEW JERSEY	186,376.45	
DUE FROM UTILITY CAPITAL FUND		
DUE FROM CURRENT FUND		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	23,751,882.88	
UNFUNDED	8,280,987.00	
BOND ANTICIPATION NOTES		1,590,000.00
GENERAL SERIAL BONDS		19,830,000.00
SCHOOL BONDS		3,600,000.00
GREEN TRUST LOAN PAYABLE		321,882.88
DUE TO TRUST FUND		5,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,239,465.85
UNFUNDED		6,583,606.10
ENCUMBRANCES PAYABLE		556,243.92
CAPITAL IMPROVEMENT FUND		85,500.00
RESERVE FOR FUTURE CAPITAL PROJECT		439,555.00
RESERVE FOR BONDS AND NOTES		329,403.81
RESERVE FOR PAYMENT OF SCHOOL DEBT		47,981.44
CAPITAL FUND BALANCE		120,647.57
	47,440,273.57	47,440,273.57

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2016	2017 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2017
FEDERAL:				-		
SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT	18,245.32			-		18,245.32
POST SANDY PLANNING ASSISTANCE GRANTS	5,000.00			5,000.00		-
DCA-CDBG-DESIGN STANDARDS-BAYFRONT	27,462.50		23,616.25	3,846.25		-
DCA-CDBG-DESIGN STANDARDS-BRIGANTINE BLVD	31,931.25		30,712.25	1,219.00		-
FY 2014 ASSISTANCE TO FIREFIGHTERS	643.00			643.00		-
FY 2015 ASSISTANCE TO FIREFIGHTERS	81,715.00		81,715.00	-		-
DCA-CDBG-OPEN SPACE AND RECREATION	30,000.00		22,425.50	7,574.50		-
DCA-CDBG-MASTER PLAN REEXAMINATION\	50,000.00		27,396.25	22,603.75		-
DCA-CDBG-DESIGN STANDARDS ZONING	50,000.00		34,455.00	15,545.00		-
DCA-CDBG-ECONOMIC DEVELOPMENT PLAN	50,000.00		49,979.00	21.00		-
FEDERAL BODY ARMOR_BULLET PROOF VESTS	1,743.47		2,012.64	-		(269.17)
Sub-Toal Federal	346,740.54	-	272,311.89	56,452.50	-	17,976.15
STATE GRANTS:						
DRIVE SOBER OR GET PULLED OVER	-					-
SUSTAINABLE JERSEY SMALL GRANT	2,000.00					2,000.00
BODY ARMOR FUND	-	3,071.04	3,071.04			-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	3,306.79			3,306.79		-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	16,319.00		15,990.73	328.27		0.00
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE		16,319.00	714.72			15,604.28
Sub-Total State	21,625.79	19,390.04	19,776.49	3,635.06	-	17,604.28

Totals	368,366.33	19,390.04	292,088.38	60,087.56	-	35,580.43
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**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2016	2017 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2017
GRANTS: CONTINUED	368,366.33	19,390.04	292,088.38	60,087.56	-	35,580.43
STATE GRANTS:						
STATEWIDE LIVABLE COMMUNITIES	17,762.00					17,762.00
CLICK IT OR TICKET	-					-
SUSTAINABLE JERSEY LIGHTING CONVERSION	5,000.00					5,000.00
NJDEP FISH & WILDLIFE GRANT	125,000.00					125,000.00
NJEDA-NEIGHBORHOOD REVITALIZATION BOAT RAMP PROJ	689,115.00		654,922.91			34,192.09
RECYCLING TONNAGE GRANT	-	39,890.18	39,890.18			-
CLEAN COMMUNITIES	-	43,233.89	43,233.89			-
DRUNK DRIVING ENFORCEMENT	-	2,156.27	2,156.27			-
SAFE AND SECURE	7,500.00	30,000.00	20,000.00			17,500.00
SUSTAINABLE JERSEY -SMALL GRANT-PSEG	-					-
OTHER GRANTS:						
COUNTY OF ATLANTIC - BRIGANTINE BLVD	292,979.74					292,979.74
Sub-Total State/County	1,158,982.53	134,670.38	779,979.74	3,635.06	-	510,038.11
Sub Total Federal	346,740.54	-	272,311.89	56,452.50		17,976.15
Totals	1,505,723.07	134,670.38	1,052,291.63	60,087.56	-	528,014.26

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
GRANTS: CONTINUED								
FEDERAL:								
SMALL CITIES GRANT	109,302.26							109,302.26
COMMUNITY DEVELOPMENT BLOCK GRANT - DRAINAGE 2005	9,237.88							9,237.88
COMMUNITY DEVELOPMENT BLOCK GRANT - BAYFRONT	1,827.10				(2,019.15)	3,846.25		-
SMALL CITIES COMMUNITY DEVELOPMENT GRANT	31,765.00							31,765.00
BULLET PROOF VEST PARTNERSHIP GRANT	9,741.93				3,520.00			6,221.93
POST SANDY ASSISTANCE - 2014	715.84				(2,587.50)	3,303.34		-
FY 2015 ASSISTANCE TO FIREFIGHTERS	48.23					48.23		-
FY 2016 ASSISTANCE TO FIREFIGHTERS	85,800.00				85,800.00			-
DCA-POST SANDY GRANT BRIGANTINE BLVD					(1,219.00)	1,219.00		-
DCA-POST SANDY GRANT OPEN SPACE					(7,574.50)	7,574.50		-
DCA-POST SANDY GRANT -MASTER PALM					(22,603.75)	22,603.75		-
DCA-POST SANDY GRANT-ZONING					(15,545.00)	15,545.00		-
DCA-POST SANDY ECONOMIC DEVELOPMENT PLAN					(21.00)	21.00		-
Sub-Total Federal	248,438.24	-	-	-	37,750.10	54,161.07	-	156,527.07
STATE GRANTS:								-
CLEAN COMMUNITIES GRANT	13,068.90		43,233.89		50,332.93			5,969.86
DRUNK DRIVING ENFORCEMENT GRANT	20,336.78	-	2,156.27		9,689.60	-		12,803.45
ALCOHOL EDUCATION AND REHABILITATION GRANT	3,429.29							3,429.29
Sub-total State	36,834.97	-	45,390.16	-	60,022.53	-		22,202.60
Total State	36,834.97	-	45,390.16	-	60,022.53	-		22,202.60
Total Federal	248,438.24	-	-		37,750.10	54,161.07		156,527.07
Totals	285,273.21	-	45,390.16	-	97,772.63	54,161.07		178,729.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
STATE GRANTS: (CONT'D)	285,273.21	-	45,390.16		97,772.63	54,161.07		178,729.67
NJ EDA-NEIGHBORHOOD REVITALIZATION BOAT RAMP	689,115.00				689,115.00			-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUS	16,379.32	-	20,399.00		18,215.47	1,808.57		16,754.28
RECYCLING TONNAGE GRANT	43,853.64	13,740.78	26,149.40		10,000.00			73,743.82
CLICK IT OR TICKET	-							-
STATEWIDE LIVABLE COMMUNITIES GRANT	17,762.00							17,762.00
NJ EMERGENCY MANAGEMENT GRANT	12,612.72							12,612.72
SUSTAINABLE JERSEY-LIGHTING CONVERSION	10,000.00				9,716.15			283.85
SUSTAINABLE JERSEY-PSEG	641.20				341.25			299.95
NJDEP NATIONAL FISH & WILDLIFE	125,000.00				125,000.00			-
SAFE & SECURE		-	30,000.00		15,000.00			15,000.00
BODY ARMOR	3,226.75		3,071.04		2,640.00			3,657.79
OTHER GRANTS:								
COUNTY OF ATLANTIC - BRIGANTINE BLVD	240,487.76							240,487.76
SUB-TOTAL STATE	1,159,078.39	13,740.78	79,619.44		870,027.87	1,808.57		380,602.17
TOTAL STATE	1,195,913.36	13,740.78	125,009.60		930,050.40	1,808.57		402,804.77
TOTAL FEDERAL	248,438.24	-	-		37,750.10	54,161.07		156,527.07
Totals	1,444,351.60	13,740.78	125,009.60		967,800.50	55,969.64	-	559,331.84

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Federal Bullet Proof Vets	-				2,108.40			2,108.40
								-
								-
								-
								-
								-
								-
								-
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								-
								-
								-
								-
								-
Totals	-	-	-	-	2,108.40	-	-	2,108.40

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Overpaid) 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	15,888,114.00
Paid	15,888,114.00	XXXXXXXXXX
Balance - December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Overpaid) 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.	15,888,114.00	15,888,114.00

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2017 85045-00	XXXXXXXXXX	
2017 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2017		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXXXX	
Levy Calendar Year 2017	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	121,788.99
2017 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	16,562,046.86
County Library 80003-04	XXXXXXXXXX	1,146,213.24
County Health	XXXXXXXXXX	723,116.35
County Open Space Preservation	XXXXXXXXXX	46,521.02
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	119,312.21
Paid	18,599,686.46	XXXXXXXXXX
Balance - December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	119,312.21	XXXXXXXXXX
	18,718,998.67	18,718,998.67

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2017 80003-06	XXXXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2017 80003-09	-	XXXXXXXXXX
	-	-

Not Applicable

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2017	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance - December 31, 2017	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2017	80004-03	XXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance - December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2017	80004-05	XXXXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance - December 31, 2017	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2017	80004-07	XXXXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance - December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,550,000.00	2,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	5,193,862.78	5,554,823.61	360,960.83
Added by N.J.S. 40A:4-87 (List on 17a)	120,929.60	120,929.60	-
Total Miscellaneous Revenue Anticipated 80103-	5,314,792.38	5,675,753.21	360,960.83
Receipts from Delinquent Taxes 80104-	450,000.00	745,611.38	295,611.38
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	22,019,165.55	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	928,678.00	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	22,947,843.55	24,012,551.91	1,064,708.36
	31,262,635.93	32,983,916.50	1,721,280.57

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	57,072,086.83
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	15,888,114.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	18,477,897.47	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	119,312.21	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	1,425,788.76
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	24,012,551.91	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	58,497,875.59	58,497,875.59

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	31,141,706.33
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	120,929.60
Appropriated for 2017 (Budget Statement Item 9)	80012-03	31,262,635.93
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	31,262,635.93
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	31,262,635.93
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	28,443,046.84
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,425,788.76
Reserved	80012-10	1,364,297.86
Total Expenditures	80012-11	31,233,133.46
Unexpended Balances Canceled (see footnote)	80012-12	29,502.47

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2017 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	360,960.83
Delinquent Tax Collections 80013-02	XXXXXXXXXX	295,611.38
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,064,708.36
Unexpended Balances of 2017 Budget Appropriations 80013-04	XXXXXXXXXX	29,502.47
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	431,238.17
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriations Reserves 80013-05	XXXXXXXXXX	1,082,863.43
Prior Years Interfunds Returned in 2017 80013-06	XXXXXXXXXX	13,892.65
Prior Year Voided Checks	XXXXXXXXXX	
Cancellation of grant fund balances	XXXXXXXXXX	
Other Reimbursements	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2017 80013-07	-	XXXXXXXXXX
Balance - December 31, 2017 80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
Cancellation of grant fund balances	4,117.92	XXXXXXXXXX
Required Collection on Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2017 80013-12	2,275.00	XXXXXXXXXX
		XXXXXXXXXX
Refund of Prior Year Revenue	58,840.86	XXXXXXXXXX
	-	XXXXXXXXXX
2016 Veteran SC allowed	3,288.86	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	3,210,254.65	XXXXXXXXXX
	3,278,777.29	3,278,777.29

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% SENIOR/VET ADMINISTRATION FEE	2,244.22
TAX SALE COSTS	10,453.18
SPECIAL EVENTS PERMITS	5,625.00
MISCELLANEOUS	4,336.87
RESTITUTION	1,055.00
ZONING FEES	5,800.00
COPIES / NOTARY	1,619.76
LIST OF OWNERS	740.00
AUCTION PROCEEDS- SALE OF CITY PROPERTY	219.45
HORSEBACK RIDING PERMITS	800.00
DOG PARK PERMITS	2,165.00
BULKHEAD PERMITS	3,368.00
DUNE MAINTENANCE PERMITS	600.00
STREET OPENING PERMITS	82,200.00
COMMUNITY CENTER LEASE	12,300.00
NSFS FEES	300.00
INSURANCE PROCEEDS	2,521.31
DEMOLITION RECOVERY EXPENSE	4,636.00
PRIOR YEAR REVENUE ADJUSTMENT	
SIDEWALK PERMITS	7,100.00
POLICE DEPARTMENT OT REIMBURSEMENT FROM PRIOR YEAR	7,195.40
CANCELLATION OF OLD OUTSTANDING CHECKS	12,269.51
FORECLOSED PROPERTY	25,500.00
RECYCLING REVENUE	7,974.35
INTEREST NOT ANTICIPATED	55,545.53
WALKER DEED RESTRICTION RELEASE	25,000.00
FEMA PROCEEDS	138,341.34
MISCELLANEOUS COLLECTOR RECEIPTS	11,328.25
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	431,238.17

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1. Balance - January 1, 2017	80014-01	xxxxxxxxxx	5,695,142.95
2. Premium on Emergency Notes		xxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxx	3,210,254.65
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	2,550,000.00	xxxxxxxxxx
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2017	80014-05	6,355,397.60	xxxxxxxxxx
		8,905,397.60	8,905,397.60

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	14,536,143.12
Investments	80014-07	-
Sub Total		14,536,143.12
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,298,422.72
Cash Surplus	80014-09	6,237,720.40
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	117,677.20
Cash Deficit #	80014-13	
Special Emergency Note Payable		
Total Other Assets	80014-14	117,677.20
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	6,355,397.60

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ <u>57,088,036.71</u>
or			
(Abstract of Ratables)		82113-00	\$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00	\$ <u>609,943.78</u>
5a. Subtotal 2017 Levy	\$ <u>57,697,980.49</u>		
5b. Reductions due to tax appeals **	\$ _____		
5c. Total 2017 Tax Levy		82106-00	\$ <u><u>57,697,980.49</u></u>
6. Transferred to Tax Title Liens		82107-00	\$ <u>1,253.15</u>
7. Transferred to Foreclosed Property Arrears		82108-00	\$ _____
8. Remitted, Abated or Canceled		82108-00	\$ <u>212,341.92</u>
9. Discount Allowed		82108-00	\$ _____
10. Collected in Cash: In 2016 *	82121-00	\$ <u>1,004,207.06</u>	
In 2017 *	82122-00	\$ <u>55,954,958.54</u>	
R.E.A.P. Revenue		\$ _____	
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>112,921.23</u>	
Total To Line 14	82111-00	\$ <u><u>57,072,086.83</u></u>	
11. Total Credits		\$ <u><u>57,285,681.90</u></u>	
12. Amount Outstanding December 31, 2017		82120-00	\$ <u>412,298.59</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	<u>0.98915</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>57,072,086.83</u>	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____	
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>57,072,086.83</u></u>	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	27,349.46
2. Sr. Citizens Deductions Per Tax Billings	112,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2017 Taxes	XXXXXXXXXX	78.77
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXXXX	3,288.86
9. Received in Cash from State	XXXXXXXXXX	112,211.14
10.		
11.		
12. Balance - December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	29,928.23	XXXXXXXXXX
	142,928.23	142,928.23

Calculation of Amount to be included on Sheet 22, Item 10 -
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>112,500.00</u>
Line 3	<u>-</u>
Line 4	<u>500.00</u>
Sub - Total	<u>113,000.00</u>
Less: Line 7	<u>78.77</u>
To Item 10, Sheet 22	<u><u>112,921.23</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2017		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		15,888,114.00
Estimate ** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		18,597,209.68
Estimate * 80021-	-	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
Less: Total Anticipated Revenues from 2018 in		
9. Municipal Budget (Item 5) 80024-02		
Cash Required from 2018 Taxes to Support Local		
10. Municipal Budget and Other Taxes 80024-03	-	
11. Amount of Item 10 Divided by 97.81% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		-
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	* May not be stated in an amount less than 'actual' Tax of year ' 2017
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	-	
Total Amount (see Line 11)	-	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	-	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	-	Note: The amount of anticipated revenues (Item9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	-	
Sub - Total	-	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	-	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

Not Applicable

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculated (Actual)

- | | | |
|----|---|------------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ - |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2017			753,268.47	XXXXXXXXXX
A. Taxes	83102-00	675,351.95	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	77,916.52	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			3,288.86	XXXXXXXXXX
5. Added Tax Title Liens			14.00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	756,571.33
8. Totals			756,571.33	756,571.33
9. Balance Brought Down			756,571.33	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	745,611.38
A. Taxes	83116-00	677,942.38	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	67,669.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2017 Tax Sale			83118-00	XXXXXXXXXX
12. 2017 Taxes Transferred to Liens			1,253.15	XXXXXXXXXX
13. 2017 Taxes			412,298.59	XXXXXXXXXX
14. Balance - December 31, 2017			XXXXXXXXXX	424,511.69
A. Taxes	83121-00	412,997.02	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	11,514.67	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,170,123.07	1,170,123.07

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.55%

17. Item No. 14 multiplied by percentage shown above is 418,362.07 and represents the maximum amount that may be anticipated in 2017 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2017	84101-00	308,862.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2017	84114-00	XXXXXXXXXX	308,862.00
		308,862.00	308,862.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2017	84119-00	XXXXXXXXXX	
		-	-

Not Applicable
 MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2017	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
 *Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - Municipal*	\$ -	\$ _____	\$ _____	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appropriation</u>	\$ -	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					2017 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80027-00	80028-00		

Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2016 must be entered here and then raised in the 2017 budget."

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXXXX	354,017.36	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	32,134.48	XXXXXXXXXX	
Refunded				
Outstanding December 31, 2017	80033-04	321,882.88	XXXXXXXXXX	
		354,017.36	354,017.36	
2018 Loan Maturities				80033-05 \$ 31,037.33
2018 Interest on Loans				80033-06 \$ 6,272.59
Total 2018 Debt Service for Green Trust Loan				80033-13 \$ 37,309.92
LOAN				
Outstanding January 1, 2017	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
<i>Not Applicable</i>				
Outstanding December 31, 2017	80033-10	-	XXXXXXXXXX	
		-	-	
2018 Loan Maturities				80033-11 \$
2018 Interest on Loans				80033-12 \$
Total 2018 Debt Service for EDA Loan				80033-13 \$ -

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
<i>Not Applicable</i>				
Outstanding December 31, 2017	80034-03	-	XXXXXXXXXX	
		-	-	
2018 Bond Maturities - Term Bonds		80034-04	\$	
2018 Interest on Bonds*		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2017	80034-06	XXXXXXXXXX	4,100,000.00	
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08	500,000.00	XXXXXXXXXX	
Refunded				
Outstanding December 31, 2017	80034-09	3,600,000.00	XXXXXXXXXX	
		4,100,000.00	4,100,000.00	
2018 Interest on Bonds*		80034-10	\$ 108,000.00	
2018 Bond Maturities - Serial Bonds				\$ 500,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)				\$ 108,000.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<i>Not Applicable</i>				
Total	80035-	-		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____ -	\$ _____ -
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.			-				-	
2. Ordinance 8-2015-Various School Improvements	3,800,000.00	12/3/2015	1,590,000.00	11/28/2018	1.39%	450,000.00	22,039.61	11/28/2018
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			1,590,000.00			450,000.00	22,039.61	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Not Applicable

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirements	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Re-appropriated	Balance - December 31, 2017		
	Funded	Unfunded					Funded	Unfunded	
Totals from page 35	547,390.90	268,154.01	-	-	252,185.38	374,606.12	188,753.41	-	
14-10 Various Improvements		73,542.20			8,328.70			65,213.50	
27-10 Various Improvements		262,347.26			7,500.00			254,847.26	
19-12 Beach Replenishment		439,086.65			263,920.27			175,166.38	
10-13 Various Improvements	1,058,561.75	-			413,957.92		644,603.83	-	
13-14 Various Improvements	-	6,002,875.00			308,407.26		5,694,467.74	-	
08-15 School Improvements	857,484.19	-			488,918.19		368,566.00	-	
09-15 School Improvements	-	-					-	-	
12-15 Streetscapes	-	81.00			81.00		-	-	
5-17 Police and Fire Radios			125,000.00		120,608.72		4,391.28		
12-17 Re-appropriation Various Improvements			374,606.12		35,922.53		338,683.59		
15-17 Various Improvements			5,343,000.00		634,056.04		-	4,708,943.96	
18-17 Storm Water Pump Stations			1,379,435.00					1,379,435.00	
Page Total									
Grand Total	70000-	2,463,436.84	7,046,086.12	7,222,041.12	-	2,533,886.01	374,606.12	7,239,465.85	6,583,606.10

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2017	80030-01	XXXXXXXXXX	-
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	-
<i>Not Applicable</i>			
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2017	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
5-17 Police & Fire Radios/Equip	125,000.00	-	125,000.00	
15-17 Various Improvements	5,343,000.00	5,075,000.00	268,000.00	
15-18 Storm Water Pump Station	1,379,435.00	1,379,435.00	*	
Total 80032-00	6,847,435.00	6,454,435.00	393,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* The City received a Federal CDBG Hurricane Sandy Grant for the full amount of the Improvement Authorization. Any and All grant money received will be applied to the direct cost of the improvement.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2017

		Debit	Credit
Balance - January 1, 2017	80029-01	XXXXXXXXXX	245,647.57
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02	125,000.00	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance - December 31, 2017	80030-04	120,647.57	XXXXXXXXXX
		245,647.57	245,647.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2018 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2018 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2017 was \$ 57,697,980.49
- 2. Amount of Item 1 Collected in 2017 (*) \$ 57,072,086.83
- 3. Seventy (70) percent of Item 1 \$ 40,388,586.34

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2017?

Answer YES or NO yes

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

Answer YES or NO yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO no

D.

- 1. Cash Deficit 2016 \$ -
- Q
- 2. 4% of 2016 Tax Levy for all purposes: \$
 Levy -- \$ = \$
- 3. Cash Deficit 2017 \$ -
- 4. 4% of 2017 Tax Levy for all purposes: \$
 Levy -- \$ = \$

Not Applicable

E.

	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>119,312.21</u>	\$ <u>119,312.21</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>
4. Amount due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 43

*Show as red figure

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	-		-
Golf Course Charges 91306-	794,000.00	732,044.96	(61,955.04)
Golf Course Charges - Food & Beverage	18,000.00	24,200.00	6,200.00
Reserve for Debt Service 91307-	-		-
Capital Fund Balance	-		
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	812,000.00	756,244.96	(55,755.04)
Deficit (General Budget) ** 91306-	415,000.00	386,246.31	(28,753.69)
	91307- 1,227,000.00	1,142,491.27	(84,508.73)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,227,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,227,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,227,000.00
Deduct Expenditures:		
Paid or Charged	1,146,766.73	
Reserved	500.00	
Surplus (General Budget)**		
Total Expenditures		1,147,266.73
Unexpended Balance Canceled (See Footnote)		79,733.27

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2017 OPERATION

GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	756,244.96	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*	4,775.46	
Total Revenue Realized		761,020.42
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,146,766.73	
Reserved	500.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,147,266.73	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,147,266.73
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2017 Operation ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		386,246.31
Anticipated Revenue - Deficit (General Budget)**	386,246.31	
Remainder = Balance of Results of 2017 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2016 Appropriation Reserves Canceled in 2017' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2017 for an Anticipated Deficit in the GOLF COURSE Utility for 2017

2016 Appropriation Reserves Canceled in 2017	4,775.46	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		4,775.46

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2017 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2016 Appropriations*	XXXXXXXXXX	4,775.46
Deficit in Anticipated Revenues	84,508.73	XXXXXXXXXX
Anticipated Revenue-Deficit(General Budget)	4,775.46	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	84,508.73
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	89,284.19	89,284.19

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	7,410.28
Excess in Results of 2017 Operations	XXXXXXXXXX	
Amount Appropriated in the 2017 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2017	7,410.28	XXXXXXXXXX
	7,410.28	7,410.28

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash		16,388.97
Investments		
Interfund Accounts Receivable		-
Subtotal		16,388.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,978.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,410.28
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		7,410.28

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016 \$ _____

Increased by:
 GOLF COURSE Rents Levied \$ _____

Decreased by:

Collections	\$	_____	
Overpayments applied	\$	_____	
Transfer to GOLF COURSE Liens	\$	_____	
Other	\$	_____	
			\$ _____ -

Balance December 31, 2017 \$ _____ -

Not Applicable

SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance December 31, 2016 \$ _____

Increased by:

Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
			\$ _____ -

Decreased by:

Collections	\$	_____	
Other	\$	_____	
			\$ _____ -

Balance December 31, 2017 \$ _____ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - Municipal*	\$ -	\$	\$	\$ -
2. _____	\$ -	\$	\$	\$ -
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	<i>Not Applicable</i>	\$ _____
2. _____	<i>Not Applicable</i>	\$ _____
3. _____	<i>Not Applicable</i>	\$ _____
4. _____	<i>Not Applicable</i>	\$ _____
5. _____	<i>Not Applicable</i>	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
GOLF COURSE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			\$
2018 Interest on Bonds		\$	
GOLF COURSE UTILITY CAPITAL BONDS			
Outstanding January 1, 2017	XXXXXXXXXX	720,000.00	
Issued	XXXXXXXXXX		
Paid	360,000.00	XXXXXXXXXX	
Outstanding December 31, 2017	360,000.00	XXXXXXXXXX	
	720,000.00	720,000.00	
2018 Bond Maturities - Capital Bonds			\$ 360,000.00
2018 Interest on Bonds		\$ 7,200.00	

INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 7,200.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 6,600.00
Subtotal	\$ 600.00
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation 2018	\$ 600.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
GOLF COURSE UTILITY _____ LOAN**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Loan Maturities			\$ -
2018 Interest on Loans*		\$	
GOLF COURSE UTILITY			
Outstanding January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Loan Maturities			\$
2018 Interest on Loans*		\$	

Not Applicable

INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET

2018 Interest on Loans (*Items)	\$ -
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation 2018	\$ -

Not Applicable

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements	
						For Principal	For Interest
1. Ordinance #6-2013	266,950.00	12/12/2013	244,000.00	11/28/2018	1.39%	11,000.00	3,391.60
2. Ordinance #32-2006	500,000.00	12/20/2012	446,000.00	11/28/2018	1.39%	18,000.00	6,199.40
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.			690,000.00			29,000.00	9,591.00

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET	
2018 Interest on Notes	\$ 9,591.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 1,125.00
Subtotal	\$ 8,466.00
Add: Interest to be Accrued as of 12/31/2018	\$ 1,290.00
Required Appropriation - 2018	\$ 9,756.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirements	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	-
Received from 2016 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2017	-	XXXXXXXXXX
	-	-

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
<i>Not Applicable</i>		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2017		XXXXXXXXXX
	-	-

*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF COURSE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
		-	-	-
	<i>Not Applicable</i>			
	-	-	-	-

GOLF COURSE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2017

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	18.99
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2017 Budget Revenue		XXXXXXXXXX
Balance - December 31, 2017	18.99	XXXXXXXXXX
	18.99	18.99

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 57

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer 01		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer 02			
Rents:			
Water	2,200,000.00	2,367,272.63	167,272.63
Sewer	3,400,000.00	3,564,407.87	164,407.87
Miscellaneous	152,650.00	148,978.54	(3,671.46)
Capital Fund Surplus	-		-
FEMA Proceeds	-		-
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	5,752,650.00	6,080,659.04	328,009.04
Deficit (General Budget) ** Water & Sewer 07			
Water & Sewer 08	5,752,650.00	6,080,659.04	328,009.04

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	5,752,650.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	5,752,650.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	5,752,650.00
Deduct Expenditures:	
Paid or Charged	5,107,242.61
Reserved	603,361.31
Surplus (General Budget)**	
Total Expenditures	5,710,603.92
Unexpended Balance Canceled (See Footnote)	42,046.08

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2017 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	328,009.04
Unexpended Balances of Appropriations	XXXXXXXXXX	42,046.08
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2016 Appropriations Reserves*	XXXXXXXXXX	516,795.72
Cancellation of Accounts Payable		
Deficit in Anticipated Revenue		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	886,850.84	XXXXXXXXXX
	886,850.84	886,850.84

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2017	XXXXXXXXXX	1,428,888.67
Excess in Results of 2017 Operations	XXXXXXXXXX	886,850.84
Amount Appropriated in the 2017 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
General Fund Revenue		
Balance - December 31, 2017	2,315,739.51	XXXXXXXXXX
	2,315,739.51	2,315,739.51

ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		3,965,260.85
Investments		
Interfund Accounts Receivable		-
Subtotal		3,965,260.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,649,521.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,315,739.51
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Emergency Note Payable	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET		2,315,739.51

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>526,265.54</u>
Increased by:		
Water and Sewer Rents Levied		\$ <u>5,816,220.46</u>
Decreased by:		
Collections	\$ <u>5,010,832.00</u>	
Overpayments applied	\$ <u>920,848.50</u>	
Transfer to Water & Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>5,931,680.50</u>
Balance December 31, 2017		\$ <u>410,805.50</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2016		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2017		\$ <u>-</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization -	\$ -	\$	\$	\$ -
2. _____	\$	\$	\$	\$ -
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid	<i>Not Applicable</i>		
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Bond Maturities - Assessment Bonds			\$
2018 Interest on Bonds*		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2017	XXXXXXXXXX	1,900,000.00	
Issued	XXXXXXXXXX	3,000,000.00	
Paid	440,000.00	XXXXXXXXXX	
Refunded			
Outstanding December 31, 2017	4,460,000.00	XXXXXXXXXX	
	4,900,000.00	4,900,000.00	
2018 Bond Maturities - Capital Bonds			\$ 560,000.00
2018 Interest on Bonds*		\$ 86,393.75	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ 86,393.75	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 38,894.83	
Subtotal	\$ 47,498.92	
Add: Interest to be Accrued as of 12/31/2018	\$ 32,930.73	
Required Appropriation 2018		\$ 80,429.65

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Various	160,000.00	3,000,000.00	10/15/2017	Various
	-			
	-			
	160,000.00	3,000,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS
_____ WATER & SEWER _____ UTILITY LOANS**

NJEIT BONDS AND LOANS	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXXXX	5,938,906.17	
Issued	XXXXXXXXXX		
Paid	607,293.48	XXXXXXXXXX	
Outstanding December 31, 2017	5,331,612.69	XXXXXXXXXX	
	5,938,906.17	5,938,906.17	
2018 Loan Maturities			\$ 611,095.88
2018 Interest on Loans*		\$ 154,052.60	
WATER SYSTEM REHABILITATION LOANS			
Outstanding January 1, 2017	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	-	
Paid	<i>Not Applicable</i>		XXXXXXXXXX
Outstanding December 31, 2017	-	XXXXXXXXXX	
	-	-	
2018 Loan Maturities			\$ -
2018 Interest on Loans*		\$ -	

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET

12/31/2018 Interest on Loans (*Items)	\$ 154,052.60	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 47,843.75	
Subtotal	\$ 106,208.85	
Add: Interest to be Accrued as of 12/31/2018	\$ 42,158.33	
Required Appropriation 2018		\$ 148,367.18

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		
						For Principal	For Interest **	
1.						-	-	
2.						-	-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Not Applicable

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirements	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

Not Applicable

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31, 2016	XXXXXXXXXX	-
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	-	XXXXXXXXXX
	-	-

Not Applicable

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2016	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
	-	-

Not Applicable

*The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2017

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2017 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2017
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2015
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2017 Utility Operations
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