### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017 (UNAUDITED)

POPULATION LAST CENSUS 9,450
NET VALUATION TAXABLE 2017 3,247,728,100
MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINAM ANNOTATED 4 CERTIFICATION SERVICES.	0A:5-	12, AS AN	MENDED, COM	IBINED WITH I	NFORMAT	ION REQUI	
CIT	Υ		of <b>E</b>	BRIGANTINE	, Cou	nty of	ATLANTIC
		SEE		FOR INDEX AND USE THESE SPA		ONS.	
		Date		Examined By:			
	1				Prelimina	ary Check	
	2				Exan	nined	
I hereby certify that can be supported				r detailed analysis	6.	e complete, we Roxanne B.	ere computed by me a
				- 3	Title		
I hereby certify that (which I have not pre-exact copy of the or are correct, that no are in proof; I furthe kept and maintained	I am reception of a contract o	esponsible for the state of the	or filing this verified one] and informat ne clerk of the goven n made to or from	d Annual Financial ion required also in erning body, that al emergency approp	Statement, (v cluded hereir I calculations oriations and a	which I have pre n and that this S , extensions an all statements c	itatement is an d additions ontained herein
Further, I do here						am the,	Chief Financial
Officer, License # BRIGAN			of the County of		ITY TLANTIC		of and that the
statements annexed December 31, 2017 to the veracity of red Services, including	, comp quired	oletely in con information i	npliance with N.J.S ncluded herein, ne	S. 40A:5-12, as am eeded prior to certif	ended. I also ication by the	give complete	assurance as
Signa	ture _						
Title	_	C	hief Financial Of	fficer			
Addre	ss _	1-	417 West Brigar				
Phone				ntine Avenue, Brig	jantine, NJ		
1 11011	Num	ber _	609-26	ntine Avenue, Brig 66-7600	jantine, NJ		

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balant accompanying Annual Financial Statement available to me by the as of December 31, 2017 and have a promulgated by the Division of Local Gove Officer in connection with the filing of the Alended as required by N.J.S. 40A:5-12, as a second content of the Alended as required by N.J.S. 40A:5-12, as a second content of the Alended as required by N.J.S. 40A:5-12, as a second content of the Alended content of the Alen	t from the boo of applied certain rnment Servi Annual Finance	bks of account and records made  BRIGANTINE  n agreed-upon procedures thereon as ces, solely to assist the Chief Financial
Because the agreed-upon procedures do raccordance with generally accepted auditing the post-closing trial balances, related state agreed-upon procedures, (except for circular matters) [eliminate one] came to my attent Financial Statement for the year ended requirements of the State of New Jersey, I Government Services. Had performed accordance with the financial statements in accordance with matters might have come to my attention to body and Division. This Annual Financial statems prescribed by the Division and does municipality/county taken as a whole.	ng standards ements and a mstances as ion that a large of the control of the cont	I do not express in opinion on any of analyses. The ction with the set of believe that the Annual is not in substantial compliance with the Gommunity Affairs, Division of Local edures or had I made an examination accepted auditing standards, other we been reported to the governing ates only to the accounts and
Listing of agreed-upon procedures not per which the Director should be informed:	formed and/o	r matters coming to my attention of
		(Registered Municipal Accountant)
		(negistered Municipal Accountant)
		(Firm Name)
		(Address)
Certified by me this day of	, 2016.	(Address)
		(Phone Number)
		(Fax Number)

	21-6000384 Fed I.D. #					
CIT	Y OF BRIGANTINE Municipality					
	ао.рау					
	ATLANTIC County	•				
	County					
	Report		nd State Final itures of Awa		tance	
		Fiscal	Year Ending:	12/31	/17	
	(1)		(2)		(3)	
	Federal programs Expended	State Progra	ms	Other Progra	Federal ams	
	(administered by the state)	Expen	ded	Expen		
TOTAL	\$(51,569.90)	\$	930,050.40	\$	89,320.00	
	Type of Audit require	d by Title 2 U.S.	Code of Federal I	Regulations (	CFR) (Uniform	Requirements)
	and OMB 15-08.					
	X	Single Audit				
		Program Specif	c Audit			
	<u> </u>		nent Audit Perforn nt Auditing Standa			
Note:	All local governments, report the total amount audit required to compl (Uniform Guidance) an been increased to \$750 Expenditures are define	of federal and si y with Title 2 U.S d OMB 15-08. TI 0,000 beginning v	ate funds expend b. <i>Code of Federa</i> ne single audit thro with Fiscal Year e	led during its of the second during its second has been directly after 1/	fiscal year and (CFR) OMB 15 een 1/15.	the type of i-08.
(1)	Report expenditures Federal pass-through (CFDA) number repo	n funds can be id	entified by the Ca	talog of Fede		
(2)	Report expenditures from pass-through external there are no compli	ntities. Exclude s	state aid (i.e., CM			
(3)	Report expenditures or indirectly from enti			rectly from th	e federal gover	nment
	Signature of Chief Fir	nancial Officer			Date	

## MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION (	OF QUALIFYING MUNICIPALITY				
1.	The outstanding indebtedr	ness of the previous fiscal year is not in excess of 3.5%;				
2.	All emergencies approved appropriations;	for the previous fiscal year did not exceed 3% of total				
3.	The tax collection rate exc	ceeded 90%;				
4.	Total deferred charges did	d not equal or exceed 4% of the total tax levy;				
5.	<del>-</del>	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and				
6.	There was no operating of	deficit for the previous fiscal year.				
7.	The municipality did <b>not</b> coyears.	onduct an accelerated tax sale for less than 3 consecutive				
3.	The municipality did <b>not</b> conduct one in	onduct a tax levy sale the previous fiscal year and does the current year.				
9.	The current year budget d	oes <b>not</b> contain a levy or appropriation "CAP" referendum.				
10.	The municipality will not a	oply for Transitional Aid for 2018.				
	A. C. 5:30-7.5.	ication for local examination of its Budget in accordance  CITY OF BRIGANTINE				
-		Roxanne B. Tosto				
Signature		Tioxarino D. Toolo				
Certificate		N-0702				
Date:		_				
	CERTIFICATION OF	NON-QUALIFYING MUNICIPALITY				
The under		nicipality does not meet item(s) #				
ovaminatio	of the criteria abo	ve and therefore does not qualify for local				
zxammanı						
zxammalic	on of its Budget in accordan					
Municipal	on of its Budget in accordan	ce with N.J.A.C. 5:30-7.5.				
Municipal	on of its Budget in accordan	ce with N.J.A.C. 5:30-7.5.				
Municipal	on of its Budget in accordantity:  ancial Officer:					
Municipal Chief Fina	on of its Budget in accordantity:  ancial Officer:	ce with N.J.A.C. 5:30-7.5.				

### **IMPORTANT!**

### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereby o	certify that there was no	"utility fund" on the books	of accoun	t and there was no
utility owned ar	nd operated by the	CITY	of	BRIGANTINE ,
County of	ATLANTIC	during the year 2017 and	d that she	ets 40 to 68 are unnecessary.
I have the	erefore removed from the	his statement the sheets pe	ertaining o	by to utilities.
(This mus	st be signed by the Chi	ef Financial Office, Comptro	oller, Audit	tor or Registered
Municipal Acco	ount.)			
NOTE:				
When rer	moving the utility sheets	s, please be sure to refaster	n the "inde	ex" sheet (the last sheet
in the statemer	nt) in order to provide a	protective cover sheet to the	e back of	the document.
MUNICI	PAL CERTIFICATI	ON OF TAXABLE PRO	OPERTY	AS OF OCTOBER 1, 2017
Cer	rtification is hereby mad	de that the Net Valuation Ta	xable of p	property liable to taxation for
the tax ye	ear 2018 and filed with	the County Board of Taxation	on on Janı	uary 10, 2018 in accordance
with the r	equirement of N.J.S.A.	54:4-35, was in the amour	nt of \$	3,266,336,200.00
			SIC	CITY OF BRIGANTINE MUNICIPALITY  ATLANTIC
				COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	14,536,143.12	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		29,928.23
TAXES RECEIVABLE:		
PRIOR 698.43		
CURRENT 412,298.59		
SUBTOTAL	412,997.02	
TAX TITLE LIENS RECEIVABLE	11,514.67	
PROPERTY ACQUIRED FOR TAXES	308,862.00	
REVENUE ACCOUNTS RECEIVABLE	9,972.70	
DEFERRED CHARGES:		
OVEREXPENDITURE OF APPROPRIATION RESERVES	-	
SPECIAL EMERGENCY (5 YRS)	117,677.20	
OPERATING EMERGENCY	-	
DUE FROM ANIMAL CONTROL FUND		
DUE FROM GOLF UTILITY	753.69	
DUE FROM TRUST	1,521.31	
DUE FROM LOCAL SCHOOL DISTRICT		
page totals  (Do not crowd - add additional she	15,399,441.71	29,928.23

## POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,364,297.86
ENCUMBRANCES PAYABLE		157,601.41
CONTRACTS PAYABLE - REVALUATION		
TAX OVERPAYMENTS		19,236.76
PREPAID TAXES		4,505,698.95
PAYROLL TAXES PAYABLE	-	156,074.42
DUE TO TOURISM COMMISSION	-	1,310.00
DUE TO STATE		
MARRIAGE LICENSE		275.00
DCA TRAINING FEES		6,129.00
INTERFUNDS:		
DUE TO TRUST OTHER		
DUE TO GOLF OPERATING	-	
DUE TO GOLF CAPITAL		-
DUE TO CAPITAL FUND		
DUE TO COUNTY - ADDED & OMITTED TAXES		119,312.21
RESERVE FOR TAX MAP/PROP REVAL		300,019.00
RESERVE FOR MASTER PLAN		20,065.02
RESERVE FOR TAX APPEALS		500,000.00
RESERVE FOR FUTURE CAPITAL PROJ - INSUR PROCEEDS		318,474.86
PARKING OFFEFENSE ADJ ACT		
RESERVE FOR FUTURE CAPITAL PROJ		800,000.00
SUBTOTAL		8,298,422.72
RESERVE FOR RECEIVABLES		745,621.39
SPECIAL EMERGENCY NOTE PAYABLE		
FUND BALANCE		6,355,397.60
TOTALS	15,399,441.71	15,399,441.71

# POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2017

Title of Account		Credit	
85001	14,659,946.47		
85002	412,997.02		
85003	11,514.67		
85004	308,862.00		
85007	12,369.64		
85006	528,014.26		
	117,677.20		
85008	16,051,381.26	-	
85009		8,950,362.27	
85010		745,621.39	
85011		6,355,397.60	
85012	-	16,051,381.26	
		_	
	85002 85003 85004 85007 85006 85008 85009 85010	85002 412,997.02 85003 11,514.67 85004 308,862.00 85007 12,369.64 85006 528,014.26 117,677.20 85008 16,051,381.26 85009 85010 85011	

## POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2017

Debit	Credit
-	-
	Debit

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
CASH	123,803.35	
GRANTS RECEIVABLE	528,014.26	
DUE FROM UTILITY FUND	121.94	
DUE FROM/TO CURRENT FUND		
DUE TO UTILITY FUND		
ENCUMBRANCES PAYABLE		90,499.31
GRANT APPROPRIATION RESERVES		559,331.84
GRANT UNAPPROPRIATED RESERVES		2,108.40
	054 000 55	054 000 55
Totals	651,939.55	651,939.55
	_	

## POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	876.40	
DUE TO CURRENT FUND	070.40	
DUE TO STATE OF NJ		4.20
RESERVE FOR DOG FUND		872.20
FUND TOTALS	876.40	876.40
TONE TOTALS	070.10	070.10
OTHER TRUST FUNDS:		
CASH	3,534,528.65	
DUE FROM GENERAL CAPITAL	5,000.00	
DUE TO CURRENT FUND-Trust Other		1,521.31
PARKING OFFENSES ADJUDICATION		1,962.00
AMBULANCE FUND		-
LIFEGUARD PENSION		559,750.16
RECREATION FUND		350,060.71
RESERVE FOR TTL REDEMPTIONS		36,676.61
RESERVE FOR TTL PREMIUMS		550,104.00
ENGINEERING ESCROW		201,500.59
POLICE SPECIAL DETAIL ESCROW		
COAH ESCROW		565,241.19
DUE TO THIRD PARTIES - ENG ESCROW		20,594.25
HEALTH INSURANCE TRUST		1.63
RESERVE FOR SPECIAL LAW ENFORCEMENT		53,724.74
RESERVE FOR DONATIONS - EMERGENCY MGMT SUPPLIES		
RESERVE FOR DONATIONS - WATER TOWER		<u>-</u>
RESERVE FOR ACCUMULATED ABSENCES		864,315.74
RESERVE FOR CUL ART COMM PROGRAMS		
RESERVE FOR RECREATION GREEN TEAM		12,954.18
RESERVE FOR MUNICIPAL ALLIANCE		306,255.51
RESERVE FOR SEAWALL BENCHES		12,991.03
RESERVE FOR STORM EXPENSES		1,875.00
FUND TOTALS	3,540,405.05	3,540,405.05

## MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Y	ear 2016 ;	(1)	\$ x	25%
		(2)	\$	2078
Municipal Public Defender Trust Cash Baland	ce December 31, 2017 ;	(3)	\$	
Note: If the amount of money in a dedicated the amount which the municipality expended defender, the amount in excess of the amount Review Collection Fund administered by the Trenton, NJ 08625)	during the prior year providint expended shall be forward Victims of Crime Compensa	ng the servic ded to the Cr ation Board. (	es of a munic iminal Disposi P.O. Box 084,	ipal public ition and
Amount in excess of the amount expended:	3-(1+2) = - Applic	able		
with the regulations governing Municipal Pub	The undersigned certifies	that the muni	cipality has co	
	Chief Financial Officer:			
	Signature:			
	Certificate #:			
	Date:			

### **Schedule of Trust Fund Deposits and Reserves**

Amount Dec. 31, 2016 per Audit

	<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>
1.	Animal Control Expenditures	\$\$_	952.40	80.20 \$
2.	Parking Offenses Adjudication	1,708.00	254.00	
3.	Ambulance Fund			
4.	Lifeguard Pension	568,327.34	152,806.78	161,383.96
5.	Recreation Fund	304,947.38	188,900.88	143,787.55
6.	Reserve for TTL Redemptions	43,774.66	939,800.09	946,898.14
7.	Reserve for TTL Premiums	536,800.00	667,400.00	654,096.00
8.	Engineering Escrow	118,684.34	131,787.37	48,971.12
9.	Police Special Detail Escrow		7,850.02	7,850.02
10.	COAH Escrow	467,886.54	104,575.90	7,221.25
11.	Due to Third Parties-Eng Escrow	20,594.25		
12.	Health Insurance Trust	1.63	220,691.97	220,691.97
13.	Reserve for Special Law Enforcement	44,808.86	12,144.60	3,228.72
14.	Reserve for Donations - Emergency Mgmt Supplies			
15.	Reserve for Donations - Water Tower			
16.	Reserve for Accumulated Absences	289,685.24	700,000.00	125,369.50
17.	Reserve for Cul Art Comm Programs	235.37		235.37
18.	Reserve for Recreation Green Team	8,496.54	25,501.89	21,044.25
19.	Reserve for Municipal Alliance	12,478.10	1,204.00	691.07
20.	Reserve For Storm Expenses	118,291.15	225,728.00	37,763.64
21.	Reserve for Fire Prevention-Dedicated Fines		1,875.00	
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
	Totals	2,536,719.40 \$	3,381,472.90	2,379,312.76 \$

Balance as at Dec. 31, 2017

872.20
1,962.00
559,750.16
350,060.71
36,676.61
550,104.00
201,500.59
565,241.19
20,594.25
1.63
53,724.74
864,315.74
12,954.18
12,991.03
306,255.51
1,875.00
3,538,879.54

### ineet /

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2016	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2017
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	Jot A	XXXXXXXXX	*xxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
			. 1	milica				
			Jot					
		1	4					
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,690,987.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	6,690,987.00
CASH	8,530,040.24	
DUE FROM STATE OF NEW JERSEY	186,376.45	
DUE FROM UTILITY CAPITAL FUND		
DUE FROM CURRENT FUND		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	23,751,882.88	
UNFUNDED	8,280,987.00	
BOND ANTICIPATION NOTES		1,590,000.00
GENERAL SERIAL BONDS		19,830,000.00
SCHOOL BONDS		3,600,000.00
GREEN TRUST LOAN PAYABLE		321,882.88
DUE TO TRUST FUND		5,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		7,239,465.85
UNFUNDED		6,583,606.10
ENCUMBRANCES PAYABLE		556,243.92
CAPITAL IMPROVEMENT FUND		85,500.00
RESERVE FOR FUTURE CAPITAL PROJECT		439,555.00
RESERVE FOR BONDS AND NOTES		329,403.81
RESERVE FOR PAYMENT OF SCHOOL DEBT		47,981.44
CAPITAL FUND BALANCE		120,647.57
	47,440,273.57	47,440,273.57

### CASH RECONCILIATION DECEMBER 31, 2017

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	931,671.84	14,637,346.89	1,032,875.61	14,536,143.12
Trust - Assessment				-
Trust - Dog License		876.40		876.40
Trust - Other		3,544,805.32	10,276.67	3,534,528.65
Capital - General Water - Operating		8,530,040.24		8,530,040.24
Water - Capital  Utility -  Assessment Trust				-
Public Assistance **				-
Garbage District				-
Water & Sewer - Operating	738,020.91	3,227,239.94		3,965,260.85
Water & Sewer - Capital		2,889,841.12		2,889,841.12
Grant Fund		123,803.35		123,803.35
Golf Course - Operating		16,388.97		16,388.97
Golf Course - Capital		23,355.08		23,355.08
Total	1,669,692.75	32,993,697.31	1,043,152.28	33,620,237.78

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2017.

All "Certificates of Deposits". Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:		Title:	CFO # N-0702	
•	Royanne B. Tosto	<del></del>		

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
DISBURSING ACCOUNT #4319545468	76,937.23
CURRENT ACCOUNT # 4244467662	12,378,998.91
ONLINE PAYMENTS # 4270028404	-
PAYROLL AGENCY # 4244467688	384,668.34
EMS SERVICE ACCOUNT # 4244467696	-
ENGINEER ESCROW DIRECT # 7760150692	196,500.59
TTL REDEMPTION # 0001034958	586,780.61
DOG FUND # 4252216994	876.40
RECREATION TRUST II # 4273108956	7,290.10
RECREATION COMMISSION # 4319545020	355,724.79
GRANT # 4291326861	14,501.09
SMALL CITIES GRANT # 4244467638	109,302.26
AMERIHEALTH #4253479864	10,278.30
LIFEGUARD PENSION # 4252217025	47,584.88
GOLF ACCOUNT # 4256065719	-
GOLF UTILITY # 4256065701	16,388.97
GOLF CAPITAL #4291326895	23,355.08
POLICE SPECIAL DETAIL # 4252217033	-
TRUST # 4291326853	1,209,514.84
COAH # 4244467670	565,241.19
PAYROLL # 4252216986	6,156.46
CAPITAL #429-1326845	8,530,040.24
UTILITY OPERATING #429-1326829	3,227,239.94
UTILITY CAPITAL OPERATING #429-13268.37	2,889,841.12
NJ CASH MANAGEMENT FUND:	
STATE OF NEW JERSEY CASH MANAGEMENT FUND # 000079953-171	1,790,585.95
STATE OF NEW JERSEY CASH MANAGEMENT FUND # 000142530-171	512,165.28
тр	
FORFEITED FUNDS FEDERAL # 4318243922	10,293.91
POLICE FORFEITURE TRUST FUND # 4318243948	43,430.83
TOTALS	32,993,697.31

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPO	OSIT''
<b>1</b> Q.	
2°C°C	
and Applicable	
	-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## Sheet 10

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2016	2017 Budget Revenue	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2017
	1	Realized				
FEDERAL:				-		
SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT	18,245.32			-		18,245.32
POST SANDY PLANNING ASSISTANCE GRANTS	5,000.00			5,000.00		-
DCA-CDBG-DESIGN STANDARDS-BAYFRONT	27,462.50		23,616.25	3,846.25		-
DCA-CDBG-DESIGN STANDARDS-BRIGANTINE BLVD	31,931.25		30,712.25	1,219.00		-
FY 2014 ASSISTANCE TO FIREFIGHTERS	643.00			643.00		-
FY 2015 ASSISTANCE TO FIREFIGHTERS	81,715.00		81,715.00	-		-
DCA-CDBG-OPEN SPACE AND RECREATION	30,000.00		22,425.50	7,574.50		-
DCA-CDBG-MASTER PLAN REEXAMINATION\	50,000.00		27,396.25	22,603.75		-
DCA-CDBG-DESIGN STANDARDS ZONING	50,000.00		34,455.00	15,545.00		-
DCA-CDBG-ECONOMIC DEVELOPMENT PLAN	50,000.00		49,979.00	21.00		-
FEDERAL BODY ARMOR_BULLET PROOF VESTS	1,743.47		2,012.64	-		(269.17)
Sub-Toal Federal	346,740.54	-	272,311.89	56,452.50	-	17,976.15
STATE GRANTS:						
DRIVE SOBER OR GET PULLED OVER	-					-
SUSTAINABLE JERSEY SMALL GRANT	2,000.00					2,000.00
BODY ARMOR FUND	-	3,071.04	3,071.04			-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	3,306.79			3,306.79		-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	16,319.00		15,990.73	328.27		0.00
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE		16,319.00	714.72			15,604.28
Sub-Total State	21,625.79	19,390.04	19,776.49	3,635.06	-	17,604.28

Totals	368,366.33	19,390.04	292,088.38	-	35,580.43

## Sheet 10a

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2016	2017 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2017
GRANTS: CONTINUED	368,366.33	19,390.04	292,088.38	60,087.56	-	35,580.43
STATE GRANTS:						
STATEWIDE LIVABLE COMMUNITIES	17,762.00					17,762.00
CLICK IT OR TICKET	-					-
SUSTAINABLE JERSEY LIGHTING CONVERSION	5,000.00					5,000.00
NJDEP FISH & WILDLIFE GRANT	125,000.00					125,000.00
NJEDA-NEIGHBORHOOD REVITALIZATION BOAT RAMP PROJ	689,115.00		654922.91			34,192.09
RECYCLING TONNAGE GRANT	-	39,890.18	39,890.18			-
CLEAN COMMUNITIES	-	43,233.89	43,233.89			-
DRUNK DRIVING ENFORCEMENT	-	2,156.27	2,156.27			-
SAFE AND SECURE	7,500.00	30,000.00	20,000.00			17,500.00
SUSTAINABLE JERSEY -SMALL GRANT-PSEG	-					-
OTHER GRANTS:						
COUNTY OF ATLANTIC - BRIGANTINE BLVD	292,979.74					292,979.74
Sub-Total State/County	1,158,982.53	134,670.38	779,979.74	3,635.06	-	510,038.11
Sub Total Federal	346,740.54	-	272,311.89	56,452.50		17,976.15
Totals	1,505,723.07	134,670.38	1,052,291.63	60,087.56	-	528,014.26

## Sheet 11

### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Transferred from 2017  Balance Budget Appropriations			Expended		Cancelled		
	Jan. 1, 2017	Budget	Appropriation By 40A:4-87		, , , , , , , , , , , , , , , , , , ,			Dec. 31, 2017
GRANTS: CONTINUED								
FEDERAL:								
SMALL CITIES GRANT	109,302.26							109,302.26
COMMUNITY DEVELOPMENT BLOCK GRANT - DRAINAGE 2005	9,237.88							9,237.88
COMMUNITY DEVELOPMENT BLOCK GRANT - BAYFRONT	1,827.10				(2,019.15)	3,846.25		-
SMALL CITIES COMMUNITY DEVELOPMENT GRANT	31,765.00							31,765.00
BULLET PROOF VEST PARTNERSHIP GRANT	9,741.93				3,520.00			6,221.93
POST SANDY ASSISTANCE - 2014	715.84				(2,587.50)	3,303.34		-
FY 2015 ASSISTANCE TO FIREFIGHTERS	48.23					48.23		-
FY 2016 ASSISTANCE TO FIREFIGHTERS	85,800.00				85,800.00			-
DCA-POST SANDY GRANT BRIGANTINE BLVD					(1,219.00)	1,219.00		-
DCA-POST SANDY GRANT OPEN SPACE					(7,574.50)	7,574.50		-
DCA-POST SANDY GRANT -MASTER PALN					(22,603.75)	22,603.75		-
DCA-POST SANDY GRANT-ZONING					(15,545.00)	15,545.00		-
DCA-POST SANDY ECONOMIC DEVELOPMEMT PLAN					(21.00)	21.00		-
Sub-Total Federal	248,438.24	-	-	-	37,750.10	54,161.07	-	156,527.07
STATE GRANTS:								-
CLEAN COMMUNITIES GRANT	13,068.90		43,233.89		50,332.93			5,969.86
DRUNK DRIVING ENFORCEMENT GRANT	20,336.78	-	2,156.27		9,689.60	-		12,803.45
ALCOHOL EDUCATION AND REHABILITATION GRANT	3,429.29							3,429.29
Sub-total State	36,834.97	-	45,390.16	-	60,022.53	-		22,202.60
Total State	36,834.97	-	45,390.16	-	60,022.53	-		22,202.60
Total Federal	248,438.24	-	-		37,750.10	54,161.07		156,527.07
Totals	285,273.21	-	45,390.16	-	97,772.63	54,161.07		178,729.67

### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance	Transferred Budget App		Expended	d Cancelled	Balance
Grant	Jan. 1, 2017	Budget Ap	Appropriation By 40A:4-87	Expended	Cancelled	Dec. 31, 2017
STATE GRANTS: (CONT'D)	285,273.21	-	45,390.16	97,772.63	54,161.07	178,729.67
NJ EDA-NEIGHBORHOOD REVITALIZATION BOAT RAMP	689,115.00			689,115.00		-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUS	16,379.32	-	20,399.00	18,215.47	1,808.57	16,754.28
RECYCLING TONNAGE GRANT	43,853.64	13,740.78	26,149.40	10,000.00		73,743.82
CLICK IT OR TICKET	-					-
STATEWIDE LIVABLE COMMUNITIES GRANT	17,762.00					17,762.00
NJ EMERGENCY MANAGEMENT GRANT	12,612.72					12,612.72
SUSTAINABLE JERSEY-LIGHTING CONVERSION	10,000.00			9,716.15		283.85
SUSTAINABLE JERSEY-PSEG	641.20			341.25		299.95
NJDEP NATIONAL FISH & WILDLIFE	125,000.00			125,000.00		-
SAFE & SECURE		-	30,000.00	15,000.00		15,000.00
BODY ARMOR	3,226.75		3,071.04	2,640.00		3,657.79
OTHER GRANTS:						
COUNTY OF ATLANTIC - BRIGANTINE BLVD	240,487.76					240,487.76
SUB-TOTAL STATE	1,159,078.39	13,740.78	79,619.44	870,027.87	1,808.57	380,602.17
TOTAL STATE	1,195,913.36	13,740.78	125,009.60	930,050.40	1,808.57	402,804.77
TOTAL FEDERAL	248,438.24	-	-	37,750.10	54,161.07	156,527.07
Totals	1,444,351.60	13,740.78	125,009.60	967,800.50	55,969.64	- 559,331.84

### SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	1' I		ND STATE	UMAIIIB		1	Ir .	Ir .
0	Delores	I ransferre	ed to 2017	Received				Deleman
Grant	Balance	Budget Ap	oropriations		neceived		Balance	
	Jan. 1, 2017	Budget	Appropriation By 40A:4-87					Dec. 31, 2017
			by 40A.4-07					
Federal Bullet Proof Vets	_				2,108.40			2,108.40
					_,			_,
								-
								-
								-
								-
Totals	-	-	-	-	2,108.40	-	-	2,108.40

neet 12

### \*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2017		xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Overpaid)	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85002-00	xxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018		xxxxxxxxxx	
Levy Calendar Year 2017		xxxxxxxxxx	15,888,114.00
Paid		15,888,114.00	xxxxxxxxx
Balance - December 31, 2017		xxxxxxxxxx	xxxxxxxxx
School Tax Payable # (Overpaid)	85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	15,888,114.00	15,888,114.00

Board of Education for use of local schools.

### MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2017	85045-00	xxxxxxxxx	
2017 Levy	8110 <b>50</b> @	xxxxlmxke	
Interest Earned	NTOT Appli	xxxxxxxxxx	
morest Lamou		***************************************	
Expenditures			xxxxxxxxx
Balance - December 31, 2017			xxxxxxxxx
# Must include unpaid requisitions.		-	-

<sup>#</sup> Must include unpaid requisitions.

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2017		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85032-00	1 xxx xxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018			
Levy Calendar Year 2017		xxxxxxxxxx	
Paid	<i>)</i>		xxxxxxxxx
Balance - December 31, 2017		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

### **REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance - January 1, 2017		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-0 <b>9</b>	*xxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018	1:09	) Lexxxxxxxxx	
Levy Calendar Year 2017	plicar	xxxxxxxxxx	
Paid	L		xxxxxxxxx
Balance - December 31, 2017		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

### **COUNTY TAXES PAYABLE**

		Debit	Credit
Balance - January 1, 2017		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	121,788.99
2017 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	16,562,046.86
County Library	80003-04	xxxxxxxxxx	1,146,213.24
County Health		xxxxxxxxxx	723,116.35
County Open Space Preservation		xxxxxxxxxx	46,521.02
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	119,312.21
Paid		18,599,686.46	xxxxxxxxx
Balance - December 31, 2017		xxxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		119,312.21	xxxxxxxxx
		18,718,998.67	18,718,998.67

### SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2017		80003-06	xxxxxxxxxx	
2017 Levy: (List Each Type of District	Tax Separately - see Footi	note)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxx	xxxxxxxxx
Garbage -	81109-00	10	PAR DURKXX	xxxxxxxxx
	7 4 1	DDII	xxxxxxxxxx	xxxxxxxxx
	NOLA		xxxxxxxxxx	xxxxxxxxx
	<i>Y</i> ,		xxxxxxxxxx	xxxxxxxxx
Total 2017 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxx
Balance December 31, 2017		80003-09		xxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

### STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	ır	11	
		Debit	Credit
Balance - January 1, 2017	80004-01	xxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance - December 31, 2017	80004-10	. 1	
RESERVE FOR EXPENSE FARTICIPATE  Balance - January 1, 2017	Applicate COUNT	Y LIBRARY WIT	TH STATE AID
Balance - January 1, 2017	80004-03	xxxxxxxxxx	
State Library Aid Received in 2017	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxx
F =			
Balance - December 31, 2017	80004-12	STATE AID (N.I.	S.A. 40:54-35)
Balance - December 31, 2017  RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2017		STATE AID (N.J.  xxxxxxxxxx xxxxxxxxx	S.A. 40:54-35)
Balance - December 31, 2017  RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2017  State Library Aid Received in 2017	EADING ROOM WITH 80004-05	xxxxxxxxx	S.A. 40:54-35)
RESERVE FOR AID TO LIBRARY OR REBAIL Balance - January 1, 2017  State Library Aid Received in 2017  Expended  Balance - December 31, 2017	80004-05 80004-06 80004-13	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR RESERVE FOR AID TO LIBRARY FOR AID TO	80004-05 80004-06 80004-13	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR RESERVE FOR AID TO LIBRARY FOR A	80004-05 80004-06 80004-13	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR RESERVE JULIAN State Library Aid Received in 2017  Expended  RESERVE FOR AID TO LIBRARY OR RESERVE PROPERTY OF THE PROPERTY OF T	80004-05 80004-06 80004-13 80004-14 Apple Services with F	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR RESERVE January 1, 2017 State Library Aid Received in 2017 Expended RESERVE FOR AID TO LIBRARY OR RESERVE FOR AID TO LIBRARY O	80004-05 80004-06 80004-13 80004-14 A PARVICES WITH F	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	

### STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	80101-	2,550,000.00	2,550,000.00	
Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		5,193,862.78	5,554,823.61	360,960.83
Added by N.J.S. 40A:4-87 (List on 17	'a)	120,929.60	120,929.60	-
Total Miscellaneous Revenue Anticipated	80103-	5,314,792.38	5,675,753.21	360,960.83
Receipts from Delinquent Taxes	80104-	450,000.00	745,611.38	295,611.38
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	22,019,165.55	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-	928,678.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	22,947,843.55	24,012,551.91	1,064,708.36
		31,262,635.93	32,983,916.50	1,721,280.57

### ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	57,072,086.83
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	15,888,114.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	18,477,897.47	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	119,312.21	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,425,788.76
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	24,012,551.91	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances, in the above allocation would apply to "Non-Budget Revenue" only.		58,497,875.59	58,497,875.59

Sheet 17

### STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
MUNICIPAL ALLIANCE	16,319.00	16,319.00	
CLEAN COMMUNITIES	43,233.89	43,233.89	
SAFE AND SECURE	30,000.00	30,000.00	
RECYCLING TONNAGE GRANT	26,149.40	26,149.40	
STATE BODY ARMOR REPLACEMENT FUND	3,071.04	3,071.04	
DRUNK DRIVING ENFORCEMENT	2,156.27	2,156.27	
Total (Sheet 17)	120,929.60	120,929.60	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Shoot 17a

#### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted		80012-01	31,141,706.33
2017 Budget - Added by N.J.S. 40A:4-87		80012-02	120,929.60
Appropriated for 2017 (Budget Statement Item 9)		80012-03	31,262,635.93
Appropriated for 2017 by Emergency Appropriation (Budget State	tement Item 9)	80012-04	_
Total General Appropriations (Budget Statement Item 9)		80012-05	31,262,635.93
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	31,262,635.93
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	28,443,046.84	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,425,788.76	
Reserved	80012-10	1,364,297.86	
Total Expenditures		80012-11	31,233,133.46
Unexpended Balances Canceled (see footnote)		80012-12	29,502.47

#### **FOOTNOTES** - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	4	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	nle	
N.J.S. 40A:4-20 (Prior to adoption of Budget)  Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

### **RESULTS OF 2017 OPERATIONS**

#### **CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	360,960.83
Delinquent Tax Collections	80013-02	xxxxxxxx	295,611.38
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	1,064,708.36
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxx	29,502.47
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	431,238.17
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2016 Appropriations Reserves	80013-05	xxxxxxxx	1,082,863.43
Prior Years Interfunds Returned in 2017	80013-06	xxxxxxxx	13,892.65
Prior Year Voided Checks		xxxxxxxx	
Cancellation of grant fund balances		xxxxxxxx	
Other Reimbursements		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance - January 1, 2017	80013-07	-	xxxxxxxx
Balance - December 31, 2017	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
Cancellation of grant fund balances		4,117.92	xxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2017	80013-12	2,275.00	xxxxxxxx
			xxxxxxxx
Refund of Prior Year Revenue		58,840.86	xxxxxxxx
		-	xxxxxxxx
2016 Veteran SC allowed		3,288.86	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,210,254.65	xxxxxxxx
		3,278,777.29	3,278,777.29

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realize
2% SENIOR/VET ADMINISTRATION FEE	2,244.2
TAX SALE COSTS	10,453.1
SPECIAL EVENTS PERMITS	5,625.0
MISCELLANEOUS	4,336.8
RESTITUTION	1,055.0
ZONING FEES	5,800.0
COPIES / NOTARY	1,619.7
LIST OF OWNERS	740.0
AUCTION PROCEEDS- SALE OF CITY PROPERTY	219.4
HORSEBACK RIDING PERMITS	800.0
DOG PARK PERMITS	2,165.0
BULKHEAD PERMITS	3,368.0
DUNE MAINTENANCE PERMITS	600.0
STREET OPENING PERMITS	82,200.0
COMMUNITY CENTER LEASE	12,300.0
NSFS FEES	300.0
INSURANCE PROCEEDS	2,521.3
DEMOLITION RECOVERY EXPENSE	4,636.0
PRIOR YEAR REVENUE ADJUSTMENT	
SIDEWALK PERMITS	7,100.0
POLICE DEPARTMENT OT REIMBURSEMENT FROM PRIOR YEAR	7,195.4
CANCELLATION OF OLD OUTSTANDING CHECKS	12,269.
FORECLOSED PROPERTY	25,500.0
RECYCLING REVENUE	7,974.3
INTEREST NOT ANTICIPATED	55,545.5
WALKER DEED RESTRICTION RELEASE	25,000.0
FEMA PROCEEDS	138,341.0
MISCELLANEOUS COLLECTOR RECEIPTS	11,328.2
I Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	431,238.

### SURPLUS - CURRENT FUND YEAR 2017

		Debit	Credit
1. Balance - January 1, 2017	80014-01	xxxxxxxx	5,695,142.95
2. Premium on Emergency Notes		xxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxx	3,210,254.65
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	2,550,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services</li> </ol>	80014-04	-	xxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2017	80014-05	6,355,397.60	xxxxxxxx
		8,905,397.60	8,905,397.60

### ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	14,536,143.12
Investments		80014-07	-
0.1.7.1			14 500 140 10
Sub Total			14,536,143.12
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	8,298,422.72
Cash Surplus		80014-09	6,237,720.40
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	117,677.20	
Cash Deficit #	80014-13		
Special Emergency Note Payable			
			_
Total Other Assets		80014-14	117,677.20
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS" "OTI	JED ACCETO"	80014-15	6 355 397 60

<sup>\*</sup> IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

80014-15 6,355,397.60

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

<sup>#</sup> MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

### (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	<u> </u>	82101-00 \$	57,088,036.71
	(Abstract of Ratables)		82113-00 \$	i
2.	Amount of Levy Special District Taxes		82102-00 \$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	i
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	609,943.78
5b.	Subtotal 2017 Levy Reductions due to tax appeals ** Total 2017 Tax Levy	\$57,697,980.49 \$	82106-00 \$	57,697,980.49
6.	Transferred to Tax Title Liens		82107-00 \$	1,253.15
7.	Transferred to Foreclosed Property Arrears		82108-00 \$	
8.	Remitted, Abated or Canceled		82108-00 \$	212,341.92
9.	Discount Allowed		82108-00 \$	
10.	Collected in Cash: In 2016 *	82121-00 \$	1,004,207.06	
	In 2017 *	82122-00 \$	55,954,958.54	
	R.E.A.P. Revenue	\$_		
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00 \$ <sub>_</sub>	112,921.23	
	Total To Line 14	82111-00 \$	57,072,086.83	
11.	Total Credits		\$	57,285,681.90
12.	Amount Outstanding December 31, 2017		82120-00 \$	412,298.59
13.	Percentage of Cash Collections to Total 2013 (Item 10 divided by Item 5c) is 0.98915 82112-00			
Note	e: If municipality conducted Accelerated Ta	ax Sale or Tax Levy Sale o	check here and	complete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	sh:		
	Total of Line 10	\$_	57,072,086.83	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$		
	To Current Taxes Realized in Cash (Sheet 1	7) \$_	57,072,086.83	

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2017 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$
Line 5c (sheet 22) Total 2017 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	
1. ahle	
(2) Utilizing Tax Levy Sale Not Applicable	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	

**Net Cash Collected** 

Percentage of Collection Excluding Tax Levy Sale Proceeds

Line 5c (sheet 22) Total 2017 Tax Levy

(Net Cash Collected divided by Item 5c) is

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2017	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	27,349.46
2. Sr. Citizens Deductions Per Tax Billings	112,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	xxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2017 Taxes	xxxxxxxx	78.77
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	xxxxxxxx	3,288.86
9. Received in Cash from State	xxxxxxxx	112,211.14
10.		
11.		
12. Balance - December 31, 2017	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	29,928.23	xxxxxxxx
	142,928.23	142,928.23

Calculation of Amount to be included on Sheet 22, Item 10 - 2017 Senior Citizens and Veterans Deductions Allowed

Line 2	112,500.00
Line 3	
Line 4	500.00
Sub - Total	113,000.00
Less: Line 7	78.77
To Item 10, Sheet 22	112,921.23

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2017		xxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date	e of Payment)		xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	licab	e	xxxxxxxx
	11Cap		
Balance - December 31, 2017			xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Paxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017	n [	-	-
Appeals Not Aujusted by Describer 61, 2017			
Signature of Tax Collector			
License # Date			

## COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

				 	1
				YEAR 2018	YEAR 2017
1.	Total General Appropriations for 20 Item 8(L) (Exclusive of Reserve for	· -	statement 80015-		xxxxxxxx
2.	Local District School Tax -	Actual	80016-		15,888,114.00
	Local District Corroot Tax	Estimate **	80017-		xxxxxxxx
	Denienal Cabaal District Tou	Actual	80025-		
3.	Regional School District Tax -	Estimate *	80026-		xxxxxxxx
	Regional High School Tax -	Actual	80018-		
4.	School Budget	Estimate *	80019-		xxxxxxxx
	0	Actual	80020-		18,597,209.68
5.	County Tax	Estimate *	80021-	-	xxxxxxxx
		Actual	80022-		
6.	Special District Taxes	Estimate *	80023-		xxxxxxxxx
		Actual	80027-		AAAAAAAA
7.	Municipal Open Space Tax	Estimate *			YVYYYYYY
		Estimate	80028-		XXXXXXXXX
8.	Total General Appropriations & Less:Total Anticipated Revenue		80024-01	-	
9.	Municipal Budget (Item 5)		80024-02		
10.	Cash Required from 2018 Taxe Municipal Budget and Other Ta		80024-03	_	
	Amount of Item 10 Divided b	y <b>97.81</b> %			1
	Equals Amount to be Raised by used must not exceed the applic	` `	e		
	shown by Item 13, Sheet 22)		80024-05	-	
	Analysis of Item 11:  Local District School Tax			* May not be stated in	an amount less than
	(Amount Shown on	·	-	'actual' Tax of year ' 20	
	Regional School District T (Amount Shown on		_		
	Regional High School Tax			** Must be stated in the	
	(Amount Shown on	Line 4 Above)			Local Board of Education Education on January 15,
	County Tax (Amount Shown on	Line 5 Above)	-	2018 (Chap. 136, P.L. 19 be given to calendar yea	978). Consideration must r calculation.
	Special District Tax	Line C Above)			
	(Amount Shown on Municipal Open Space Ta		-		
	(Amount Shown on	Line 7 Above)	-		
	Tax in Local Municipal Bu	dget	-		
	Total Amount (see Line 1				_
12.	Appropriation: Reserve for Unco Statement, Item 8 (M) (Ite	, ,	et 80024-06		
	Computation of "Tax in Local	·			
	Item 1 - Total General Ap	propriations		-	Note: The amount of
	Item 12 - Appropriation: R	Reserve for Uncollecte	ed Taxes	-	anticipated
	Sub - Total			-	revenues (Item9) may never exceed
_	Less: Item 9 - Total Antici	pated Revenues		-	the total of Items 1 and 12.
	Amount to be Raised by Taxation		80024-07	_	
			5502 : 07		1

## ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
В.	Reserve for Uncollected Taxes Exclusion:  Amount Realized in Prior Year for Receipts from Delinquent Taxes*  (sheet 26, Item 10)	_
	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]	_
D.	Reserve for Uncollected Taxes Exclusion Amount pplicable  [(B x C) + B]	\$
	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2017	Reserve for Uncollected Taxes Appropriation Calculated (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4 + 6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$ -

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2017			753,268.47	xxxxxxxx
A. Taxes	83102-00	675,351.95	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	77,916.52	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	-
B. Tax Title Liens		83106-00	xxxxxxxx	-
3. Transferred to Foreclosed Tax Title Lie	ens:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	xxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxx	
4. Added Taxes		83110-00	3,288.86	xxxxxxxx
5. Added Tax Title Liens		83111-00	14.00	xxxxxxxx
6. Adjustment between Taxes (Other than cu	ırrent year) and Ta	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title	e Liens	83104-00	xxxxxxxx	(1) -
B. Tax Title Liens - Transfers from	om Taxes	83107-00	(1) -	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	756,571.33
8. Totals			756,571.33	756,571.33
9. Balance Brought Down			756,571.33	xxxxxxxx
10. Collected:	m		xxxxxxxx	745,611.38
A. Taxes	83116-00	677,942.38	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	67,669.00	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2017 Tax Sale		83118-00		xxxxxxxx
12. 2017 Taxes Transferred to Liens		83119-00	1,253.15	xxxxxxxx
13. 2017 Taxes		83123-00	412,298.59	xxxxxxxx
14. Balance - December 31, 2017	<del></del>		xxxxxxxx	424,511.69
A. Taxes	83121-00	412,997.02	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	11,514.67	xxxxxxxx	xxxxxxxx
15. Totals			1,170,123.07	1,170,123.07

16.	Percentage of Cash Collections to Adju	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	98.55%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No. 14 multiplied by percentage shown above is 418,362.07 and represents the maximum amount that may be anticipated in 2017 83125-00

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Ba	alance - January 1, 2017	84101-00	308,862.00	xxxxxxxx
2. Fc	preclosed or Deeded in 2017		xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxx
5A.		84102-00		xxxxxxxx
5B.		84105-00	xxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sa	ales		xxxxxxxx	xxxxxxxx
9.	Cash *	84109-00	xxxxxxxx	
10.	Contract	84110-00	xxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Ba	alance - December 31, 2017	84114-00	xxxxxxxx	308,862.00
			308,862.00	308,862.00

#### **CONTRACT SALES**

		Debit	Credit
15. Balance - January 1, 2017	84115-00		xxxxxxxx
16. 2017 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2017	84119-00	xxxxxxxxx	

MORAGE PALICA DIE Credit 20. Balance - January 1, 2017 84120-00 xxxxxxxx 84121-00 21. 2017 Sales from Foreclosed Property XXXXXXXX 22. Collected\* 84122-00 xxxxxxxx 84123-00 23. XXXXXXXX 24. Balance - December 31, 2017 84124-00 XXXXXXXX

Analysis of Sale of Property:	\$	
*Total Cash Collected in 2017	•	(84125-00)
Realized in 2017 Budget		
To Results of Operation (Sheet 19	)	

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

_	Caused By	Amo Dec. 31 per A <u>Rep</u> e	, 2016 Amo udit 20	unt in )17 dget	Amount Resulting 2017	Balance as at Dec. 31, 201
Eme	ergency Authorization - Municipal*	\$	\$	\$	\$	-
Eme	ergency Authorization - Schools	\$	\$	\$\$	\$\$	
Ove	erexpenditure of Appropriation	<u>1</u> \$			\$	-
		\$	\$	\$	\$_	
		\$	\$	\$	\$_	
		\$	\$	\$	\$_	
		\$	\$	\$	\$_	
		\$	\$	\$	\$	
		\$	\$	\$	\$	
		\$	\$	\$	\$_	
E	EMERGENCY AUTHO FUNDED OR RE Date			0A:2-3 OR N		BEEN  Amount
			<u>Purp</u>	<del></del>		Amount
1.			<u>Purp</u>		\$	Amount
1. 2.			<u>Purp</u>		\$\$\$\$	Amount
			<u>Purp</u>		· <u> </u>	Amount
2.			<u>Purp</u>		* *\$	Amount

JUDGMENTS ENTERED CAINST POLICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2017
1			\$		
2			\$		
3			\$		
4			\$		

## heet 2

#### N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Da	ate	Purpose		mount thorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCEI 2017 Budget	O IN 2017  Canceled By Resolution	Balance Dec. 31, 2017
12/5/	2012	Hurricane Sandy	1.	,850,000.00	370,000.00	124,564.20	124,564.00		0.20
11/6/	/2013	Contractual Severance Liability		588,385.00	117,677.00	235,354.00	117,677.00		117,677.00
		То	otals			359,918.20	242,241.00	-	117,677.20

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2017' must be entered here and then raised in the 2018 budget.

## N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

-	Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCEI 2017 Budget	D IN 2017  Canceled By Resolution	Balance Dec. 31, 2017
_								
_								
				40	shle			
_				Applic				
			Not					
Sheet			100					
_								
30								
_								
_								
		Totals			80027-00	80028-00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2016 must be entered here and then raised in the 2017 budget."

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxx	15,895,000.00	
Issued	80033-02	xxxxxxxx	6,450,000.00	
Paid	80033-03	2,515,000.00	xxxxxxxx	
Refunded				
Outstanding December 31, 2017	80033-04	19,830,000.00	xxxxxxxx	
		22,345,000.00	22,345,000.00	
2018 Bond Maturities - General Capi	tal Bonds			\$ 2,790,000.00
2018 Interest on Bonds*				
ASSESS	MENT SER	RIAL BONDS		
Outstanding January 1, 2017	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Not	lpp	icable		
Outstanding December 31, 2017	80033-10	-	xxxxxxxx	
		-	-	
2018 Bond Maturities - Assessment I	80033-11	\$		
2018 Interest on Bonds*				
Total "Interest on Bonds - Debt Servi	ce" (*Items)		80033-13	\$ 580,446.36

#### LIST OF BONDS ISSUED DURING 2017

LIST OF DOM	DS ISSUED DUN	1110 2017		
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Multi Purpose Bonds	640,000.00	6,450,000.00	10/15/2017	Various
Total	640,000.00	6,450,000.00		

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxx	354,017.36	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	32,134.48	xxxxxxxx	
Refunded				
Outstanding December 31, 2017	80033-04	321,882.88	xxxxxxxx	
		354,017.36	354,017.36	
2018 Loan Maturities			80033-05	\$ 31,037.33
2018 Interest on Loans			80033-06	\$ 6,272.59
Total 2018 Debt Service for Green Tr	ust Loan		80033-13	\$ 37,309.92
		LOA	N	
Outstanding January 1, 2017	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
	A	70	11	
		DDIIC:	<i>able</i>	
Outstanding December 31, 2017	80033-10	L /L -	xxxxxxxx	
		-	-	
2018 Loan Maturities			80033-11	\$
2018 Interest on Loans			80033-12	\$
Total 2018 Debt Service for	EDA	Loan	80033-13	\$

### LIST OF LOANS ISSUED DURING 2017

LIST OF LOANS ISSUED DURING 2017										
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate						
	10	1 1								
Not A	pplica	<i>able</i>								
	<b>4</b>									
Total	-	-								

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Serv	
Outstanding January 1, 2017	80034-01	xxxxxxxx			
Paid	80034-02		xxxxxxxx		
	<b>1</b>	10 1	1		
	AD	DIICAL			
Outstanding December 31, 2017	80034-03	-	xxxxxxxx		
	<u></u>	-	-		
2018 Bond Maturities - Term Bonds		80034-04	\$		
2018 Interest on Bonds*		80034-05	\$		
TYPE I S	SCHOOL SE	RIAL BONDS			
Outstanding January 1, 2017	80034-06	xxxxxxxx	4,100,000.00		
Issued	80034-07	xxxxxxxx			
Paid	80034-08	500,000.00	xxxxxxxx		
Refunded					
Outstanding December 31, 2017	80034-09	3,600,000.00	xxxxxxxx		
	<u>[</u>	4,100,000.00	4,100,000.00		
2018 Interest on Bonds*		80034-10	\$ 108,000.00		
2018 Bond Maturities - Serial Bonds				\$ 50	00,000.00
Total "Interest on Bonds - Type I Sci	nool Debt Servi	ce" (*Items)	80034-12	\$ 10	08,000.00
LIST	OF BOND	S ISSUED DI		W = -	11.
Purpose		2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N 7 - 4	1		7		
					ii e
1 VOL	80035-		-		
		ENT - CURRE	T C  - NT FUND DEBT Outstanding Dec. 31, 2017	2018 I	nterest
		IENT - CURRE	Outstanding	2018 I Requi	rement
2018 INTEREST			Outstanding Dec. 31, 2017	2018 I Requii \$\$	rement
2018 INTEREST  1. Emergency Notes		80036-	Outstanding Dec. 31, 2017  \$	2018 I Requires	rement -
2018 INTEREST  1. Emergency Notes 2. Special Emergency Notes	REQUIREM	80036- 80037-	Outstanding Dec. 31, 2017  \$ \$ \$	\$\$	rement -
2018 INTEREST  1. Emergency Notes 2. Special Emergency Notes 3. Tax Anticipation Notes	REQUIREM  County Taxes	80036- 80037- 80038-	Outstanding Dec. 31, 2017  \$	\$\$\$\$\$	rement -

# heet 33

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2018 Budget Requirements		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2017	Maturity	Interest	For Principal	For Interest  **	(Insert Date)
1.			-				-	
2. Ordinace 8-2015-Various School Improvements	3,800,000.00	12/3/2015	1,590,000.00	11/28/2018	1.39%	450,000.00	22,039.61	11/28/2018
3.								
4.								
_ 5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			1,590,000.00			450,000.00	22,039.61	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

(Do not or

Memo: Type 1 School Notes should be separately listed and totaled.

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget	Requirements For Interest	Interest Computed to (Insert Date)
1								
2.								
3.								
4.								
5.				1	10			
6.				1109	DIC			
7.		. 7	ot AP	DIICa				
8.			DU AMP.					
9.		<i>J</i> ,						
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

Sheet 3

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding	2018 Budget Requirements			
		Dec. 31, 2017	For Prinicpal	For Interest/Fees		
1.						
2.						
3.						
4.						
5.		ot Applical	10			
6.		anlical				
7.	T.	A PPI				
8.						
9.	<u> </u>					
10.						
11.						
12.						
13.						
14.						
	Total	-	80051-01	80051-02		

(Do not crowd - add additional sheets)

# Sheet 35

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2017		————II	Expended	Re-appropriated	Balance - Dece	ember 31, 2017	
not merely designate by a code number.	Funded	Unfunded	Authorizations		'	11 1	Funded	Unfunded
12-97 SCHOOL IMPROVEMENTS	706.82						706.82	
10-01 VARIOUS IMPROVEMENTS					(15.50)	15.50	-	
14-04 SCHOOL IMPROVEMENTS	186,376.45						186,376.45	
21-06 VARIOUS IMPROVEMENTS		7,170.27				7,170.27	-	
17-07 BOAT RAMP RENOVATIONS	196,215.98				196,215.98		-	
1-08 PURCHASE OF ST. PHILLIPS	477.29					477.29	-	
02-08 STORMWATER PUMP STATION					(3,328.70)	3,328.70	-	
21-08 VARIOUS IMPROVEMENTS	639.72	-			-	639.72	-	
17-09/ 11-11 IMPROVEMENT TO ST. PHILLIPS	162,974.64	200,000.00				362,974.64	-	-
18-09 VARIOUS IMPROVEMENTS	-	60,983.74			59,313.60		1,670.14	-
Page Total	547,390.90	268,154.01	-	-	252,185.38	374,606.12	188,753.41	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sheet 35a

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2017		2017	Expended	Re-appropriated	Balance - December 31, 2017		
		Funded	Unfunded	Authorizations		·		Funded	Unfunded
Totals from page 35		547,390.90	268,154.01	-	-	252,185.38	374,606.12	188,753.41	-
14-10 Various Improvements			73,542.20			8,328.70			65,213.50
27-10 Various Improvements			262,347.26			7,500.00			254,847.26
19-12 Beach Replenishment			439,086.65			263,920.27			175,166.38
10-13 Various Improvements		1,058,561.75	-			413,957.92		644,603.83	-
13-14 Various Improvements		-	6,002,875.00			308,407.26		5,694,467.74	-
08-15 School Improvements		857,484.19	-			488,918.19		368,566.00	-
09-15 School Improvements		-	-					-	-
12-15 Streetscapes		-	81.00			81.00		-	-
5-17 Police and Fire Radios				125,000.00		120,608.72		4,391.28	
12-17 Re-appropriation Various Improve	ements			374,606.12		35,922.53		338,683.59	
15-17 Various Improvements				5,343,000.00		634,056.04		-	4,708,943.96
18-17 Storm Water Pump Stations				1,379,435.00					1,379,435.00
Pa	ge Total								
Grand Total	70000-	2,463,436.84	7,046,086.12	7,222,041.12		2,533,886.01	374,606.12	7,239,465.85	6,583,606.10

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2017	80031-01	xxxxxxxx	253,500.00
Received from 2017 Budget Appropriation *	80031-02	xxxxxxxx	100,000.00
Improvement Authorizations Canceled		xxxxxxxx	
(financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ary Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	268,000.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2017	80031-05	85,500.00	xxxxxxxx
		353,500.00	353,500.00

<sup>\*</sup>The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GENERAL CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2017	80030-01	xxxxxxxx	-
Received from 2017 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2017 Emergency Appropriation *	80030-03	DXXXXXXXX	-
NOT AP			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2017	80030-05	-	xxxxxxxx
		-	-

<sup>\*</sup>The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
5-17 Police & Fire Radios/Equip	125,000.00	-	125,000.00	
15-17 Various Improvements	5,343,000.00	5,075,000.00	268,000.00	
15-18 Storm Water Pump Station	1,379,435.00	1,379,435.00	*	
Total 80032-00	6,847,435.00	6,454,435.00	393,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

<sup>\*</sup> The City received a Federal CDBG Hurricane SandyGrant for the full amount of the Improvement Authorization. Any and All grant money received will be applied to the direct cost of the improvement.

## GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2017

		Debit	Credit
Balance - January 1, 2017	80029-01	xxxxxxxx	245,647.57
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	
Premium on Sale of Notes			
Appropriated to Finance Improvement Authorizations	80029-02	125,000.00	xxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2017	80030-04	120,647.57	xxxxxxxx
		245,647.57	245,647.57

#### BONDS ISSUED WITH A COVENANT OR COVENANTS

1.	Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017	\$
2.	Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)	\$
3.	Amount of Bonds Issued Under Item 1 Maturing in 2018	\$ <del>able</del>
4.	Amount of Borids issued order item?  Maturing in 2018  Amount of Interest on Bonds with a  Covenant - 2018 Requirements  Total of 3 and 4 - Gross Appropriation	\$
5.	Total of 3 and 4 - Gross Appropriation	\$
6.	Less Amount of Special Trust Fund to be Used	\$

NOTE A - This amount to be supported by confirmation from bank or banks.

7. Net Appropriation Required

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

## **MUNICIPALITIES ONLY**

## **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for the Year	2017 was		\$ 5	7,697,98	30.49
	2.	Amount of Item 1 Collected	in 2017 (*)	\$	57,072,086.8	3_	
	3.	Seventy (70) percent of Iter	n 1		\$4	0,388,58	36.34
	(*) In	cluding prepayments and ov	erpayments applie	ed.			
B.	1.	Did any maturities of bonder	ed obligations or n	otes fall due during the	year 2017?		
		Answer YES or NO	yes				
	2.	Have payments been made December 31, 2017?		ligations or notes due o	on or before		
		Answer YES or NO	yes If	answer is "NO" give de	tails		
		NOTE: If answer to Item E	31 is YES, then It	em B2 must be answ	ered		
just e		Answer YES	or NO	no			
D.	1.	Cash Deficit 2016				\$	
		Q			1 10	Ψ	<del>-</del>
	2.	4% of 2016 Tax Levy for al	purposes: Lev	y \$1.09	ble =	\$	
	3.	Cash Deficit 2017	7 1 A	pp <sup>1</sup> ica	· V -	\$	-
	4.	4% of 2017 Tax Levy for al					
	т.	470 01 2017 Tax Lovy 19 at	Lev	ry \$	=	\$	
E.		<u>Unpaid</u>		<u>2016</u>	<u>2017</u>		<u>Total</u>
	1.	State Taxes	\$	\$		\$	-
	2.	County Taxes	\$	\$	119,312.2	1 \$	119,312.21
	3.	Amounts due Special Distri	cts				
			\$	\$		\$	-
	4.	Amount due School District	s for Local Schoo	l Tax			
			\$	\$	-	\$	-

## SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

## **UTILITIES ONLY**

## Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - GOLF COURSE UTILITY FUND

## AS AT DECEMBER 31, 2017 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	16,388.97	
Due from Golf Course Capital Fund		
Due from Current Fund		
Appropriation Reserves		500.00
Encumbrances Payable		_
Accrued Interest on Bonds and Notes		7,725.00
Due to Current Fund		753.69
Subtotal - Cash Liabilities		8,978.69 "0
Fund Balance		7,410.28
Tuno Balanco		7,110.20
	16,388.97	16,388.97

# POST CLOSING TRIAL BALANCE - GOLF COURSE UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2017 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	950.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	950.00
CASH	23,355.08	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	5,229,283.54	
AUTHORIZED AND UNCOMPLETED	351,716.46	
BONDS PAYABLE		360,000.00
BOND ANTICIPATION NOTES		690,000.00
IMPROVEMENT AUTHORIZATIONS:		·
FUNDED		23,328.62
UNFUNDED		950.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO GOLF COURSE OPERATING		
RESERVE FOR AMORTIZATION		4,516,000.00
RESERVE FOR DEFERRED AMORTIZATION		14,050.00
RESERVE FOR DEBT SERVICE		7.47
CAPITAL FUND BALANCE		18.99
	5,605,305.08	5,605,305.08

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
	10	
1109	DIC	
TADDII Go		
Not Applical		
<u> </u>		
	1	il

# heet 43

# ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2016	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2017
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	plica	xxx <del>xxx</del> xxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
				1102	DIC			
			+ + AT	DITTOG				
			OLIM	<u> </u>				
		<i>\( \)</i>						
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	

<sup>\*</sup>Show as red figure

## SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2017

#### **BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	91301-	-	-	-
Director of Local Government	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-	-		
Golf Course Charges	91306-	794,000.00	732,044.96	(61,955.04)
Golf Course Charges - Food & Beverage		18,000.00	24,200.00	6,200.00
Reserve for Debt Service	91307-	-		
Capital Fund Balance		-		
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		812,000.00	756,244.96	(55,755.04)
Deficit (General Budget) **	91306-	415,000.00	386,246.31	(28,753.69)
	91307-	1,227,000.00	1,142,491.27	(84,508.73)

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		1,227,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,227,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,227,000.00
Deduct Expenditures:		
Paid or Charged	1,146,766.73	
Reserved	500.00	
Surplus (General Budget)**		
Total Expenditures		1,147,266.73
Unexpended Balance Canceled (See Footnote)		79,733.27

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

## STATEMENT OF 2017 OPERATION

#### **GOLF COURSE UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

	<u></u>	
Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	756,244.96	
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled*	4,775.46	
Total Revenue Realized		761,020.42
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,146,766.73	
Reserved	500.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures  Less: Deferred Charges Included in  Above "Total Expenditures"	1,147,266.73	
Total Expenditures - As Adjusted		1,147,266.73
Excess		, ,
Budget Appropriation - Surplus (General Budget)**  Remainder = Balance of Results of 2017 Operation  ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		386,246.31
Anticipated Revenue - Deficit (General Budget)**	386,246.31	
Remainder = Balance of Results of 2017 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

#### **SECTION 2:**

The following Item of '2016 Appropriation Reserves Canceled in 2017' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2017 for an Anticipated Deficit in the GOLF COURSE Utility for 2017

2016 Appropriation Reserves Canceled in 2017	4,775.46	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		4,775.46

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

## **RESULTS OF 2017 OPERATIONS - GOLF COURSE UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2016 Appropriations*	xxxxxxxx	4,775.46
Deficit in Anticipated Revenues	84,508.73	xxxxxxxx
Anticipated Revenue-Deficit(General Budget)	4,775.46	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	84,508.73
Excess in Operations - to Operating Surplus		xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	89,284.19	89,284.19

## **OPERATING SURPLUS - GOLF COURSE UTILITY**

	Debit	Credit
Balance - January 1, 2017	xxxxxxxx	7,410.28
Excess in Results of 2017 Operations	xxxxxxxx	
Amount Appropriated in the 2017 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2017	7,410.28	xxxxxxxx
	7,410.28	7,410.28

## ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash	16,388.97
Investments	
Interfund Accounts Receivable	-
Subtotal	16,388.97
Deduct Cash Liabilities Marked with "C" on Trial Balance	8,978.69
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	7,410.28
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	7,410.28

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$	
Increased by:  GOLF COURSE Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to GOLF COURSE Liens	\$		
Other	\$		
		\$	
Deleves December 21 - 0017		Φ	
Balance December 31, 2017		<b>\$</b>	-
	1100	able	
SCHEDULE OF GOLF C	PP 11C2 OURSE UTILIT	TY LIENS	
Balance December 31, 2016		\$ <u> </u>	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other			
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2017		\$	

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

## GOLF COURSE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

		Amount			
	Caused By	Dec. 31, 2016 per Audit Report	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1.	Emergency Authorization -	<u>rteport</u>	<u>budget</u>	110111 2017	<u>Dec. 31, 2017</u>
	Municipal*	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$\$	\$	\$	\$
5.		\$\$	\$	\$	\$
6.			\$	\$	\$
7.			\$	\$	\$
8.		\$\$			\$
9.			\$	\$	\$
10.				\$	\$
	<u>Date</u> 1	Tot Ap	plicat	)1 <u> </u>	Amount \$
	2				\$
	3				\$
	4				\$
	5				\$
	JUDGMENTS ENTE	RED AGAINST M		AND NOT SATI	SFIED  Appropriated for in Budget of Year 2018
	<u> 1 avoi oi</u>	<u> </u>	Dato Littorea	, anount	1041 2010
	1			\$	
	2			\$	
	3			\$	
	4.			\$	

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

GOLF COURSE UTILITY ASSESSMENT BONDS

	Debit	Credit	2017 E Servi	
Outstanding January 1, 2017	xxxxxxxx			
Issued	xxxxxxxx	4 1		
	100	able		
Paid	nplic	xxxxxxxxx	1	
Outstanding December 31, 20		xxxxxxxx		
T 4 6	-	-		
2018 Bond Maturities - Assessment Bonds			\$	
2018 Interest on Bonds		\$	1	
GOLF COURSE UTILITY	CAPITAL BON	DS		
Outstanding January 1, 2017	xxxxxxxx	720,000.00		
Issued	xxxxxxxxx			
Paid	360,000.00	xxxxxxxx		
Outstanding December 31, 2017	360,000.00	xxxxxxxx		
	720,000.00	720,000.00		
2018 Bond Maturities - Capital Bonds			\$ 36	0,000.00
2018 Interest on Bonds		\$ 7,200.00		
INTEREST ON BONDS -	GOLF COURSE	UTILITY BUDG	GET	
2018 Interest on Bonds (*Items)		\$ 7,200.00		
Less: Interest Accrued to 12/31/2017 (Trial Balance	e)	\$ 6,600.00		
Subtotal		\$ 600.00		
Add: Interest to be Accrued as of 12/31/2018		\$		
Required Appropriation 2018			\$	600.00
LIST OF BON	DS ISSUED DUE	RING 2017		
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Not A	oplica	hle		
			-	<u> </u>
				<u> </u>

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

GOLF COURSE UTILITY \_\_\_\_\_LOAN

	Debit	Credit	2018 I Servi	
Outstanding January 1, 2017	xxxxxxxx	-		
Issued	xxxxxxxx			
Paid	-	xxxxxxxx		
Outstanding December 31, 2017	-	xxxxxxxx		
	-	-		
2018 Loan Maturities			\$	-
2018 Interest on Loans*		\$		
GOLF COURSE UTILITY_	alica	ble		
Outstanding January 1, 2017 7 1	D XXXXXXXXX			
Issued	XXXXXXXXX			
Paid		xxxxxxxx		
Outstanding December 31, 2017	-	xxxxxxxx		
	-	-		
2018 Loan Maturities			\$	
2018 Interest on Loans*		\$		
	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			
INTEREST ON LOANS -	GOLF COURSE	UTILITY BUDG	<del>}E</del> T	
2018 Interest on Loans (*Items)		\$ -	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance	9)	\$	_	
Subtotal		\$ -	-	
Add: Interest to be Accrued as of 12/31/2018		\$		
Required Appropriation 2018	40	<del>ble</del>	\$	
LIST OF LOAD	PRIED DUR	UNG 2017		
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

# Sheet 50

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget I For Principal	Requirements For Interest	
1. Ordinance #6-2013	266,950.00	12/12/2013	244,000.00	11/28/2018	1.39%	11,000.00	3,391.60	
2. Ordinance #32-2006	500,000.00	12/20/2012	446,000.00	11/28/2018	1.39%	18,000.00	6,199.40	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			690,000.00			29,000.00	9,591.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET					
2018 Interest on Notes	\$	9,591.00			
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	1,125.00			
Subtotal	\$	8,466.00			
Add: Interest to be Accrued as of 12/31/2018	\$	1,290.00			
Required Appropriation - 2018	\$	9,756.00			

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 51

## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
	1.								
	2.								
	3.								
	4.								
	5.				plical	le l			
	6.			<b>A</b>	mical				
	7.		T	AP					
	8.								
	9.								
	10.								
	11.								
	12.								
	13.								
	14.								
	15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01 80051-02

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding Dec. 31, 2017		2018 Budget Requirements  For Prinicpal For Interest/Fees		
1.						
2.						
3.						
4.						
5.		Applicabl	e			
6.		Anniicar				
7.	<u> </u>					
8.	1,40					
9.						
10.						
11.						
12.						
13.						
14.						
	Total	-	-	-		

Sheet 51a

# Sheet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2017	2017	2017 Expended Authorizations	Expended	Re-Appropriated	Balance - December 31, 2017	
not merely designate by a code number.	Funded	Unfunded	Authorizations		, hh sh 3333	Funded	Unfunded	
06-02 Golf Course Acquisition	207.37					(207.37)	-	
14-03 Golf Course Improvements	3,497.04					(3,497.04)	-	
32-06 Golf Course Improvements	7,654.16				7,654.16		-	
06-13 Golf Course Improvements	44,360.01	950.00	-	-	7,240.80	(38,069.21)	-	
14-17 Golf Course Improvements					17,495.00	41,773.62	23,328.62	950.00
Total 70000-	55,718.58	950.00	-	-	32,389.96	-	23,328.62	950.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## **GOLF COURSE UTILITY CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2017	xxxxxxxx	-
Received from 2016 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2017	-	xxxxxxxx
	-	-

## **GOLF COURSE UTILITY CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2017	xxxxxxxx	
Received from 2017 Budget Appropriation *	xxxxxxxx	
Received from 2017 Emergency Appropriation *	xxxxxxxxx	
Vot Applica	hle	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2017		xxxxxxxx
	-	_

<sup>\*</sup>The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## GOLF COURSE UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
		-	-	-
	Not	Appli	cable	
		1 1		
	-	-	-	-

# GOLF COURSE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2017**

	Debit	Credit
Balance - January 1, 2017	хххххххх	18.99
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2017 Budget Revenue		xxxxxxxx
Balance - December 31, 2017	18.99	xxxxxxxx
	18.99	18.99

# POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

## AS AT DECEMBER 31, 2017 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		_
CASH	3,965,260.85	
CONSUMER ACCOUNTS RECEIVABLE	410,805.50	
DUE TO GRANT FUND		121.94
DUE FROM CURRENT FUND		
DUE FROM UTILITY CAPITAL		
DEFERRED CHARGES:		
SPECIAL EMERGENCY	-	
APPROPRIATION RESERVES		603,361.31
ENCUMBRANCES PAYABLE		
ACCRUED INTEREST ON BONDS & NOTES		86,738.58
UTILITY OVERPAYMENTS		953,799.51
RESERVE FOR INSURANCE PROCEEDS		5,500.00
Sub Total		1,649,521.34
RESERVE FOR RECEIVABLES		410,805.50
EMERGENCY NOTE PAYABLE		
FUND BALANCE		2,315,739.51
	4,376,066.35	4,376,066.35

## **POST CLOSING**

## TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2017

### **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,034,167.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,034,167.00
CASH	2,889,841.12	
NJEIT PROCEEDS	24,227.00	
FIXED CAPITAL:	,	
COMPLETED	36,498,122.76	
AUTHORIZED AND UNCOMPLETED	7,432,176.85	
UTILITY SERIAL BONDS		4,460,000.00
WATER REHABILITATION LOANS PAYABLE		-
NJEIT LOAN		
NJEIT BOND		5,331,612.69
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,156,782.68
UNFUNDED		656,642.70
ACCOUNTS PAYABLE		48,586.85
ENCUMBRANCES		
DUE TO GENERAL CAPITAL FUND		
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		33,034,169.92
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
RESERVE FOR BONDS & NOTES		86,222.89
CAPITAL FUND BALANCE		
	47,878,534.73	47,878,534.73

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

## IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
1	10	
Not Applical		
TADDII G		
<u> </u>		
	i i	ñ

# heet 57

## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2016	Assessments and Liens	RECI Operating Budget	EIPTS			Disbursements	Balance Dec. 31, 2017
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXXX	***********	xxxxxxxx	xxxxxxxx	xxxxxxxx
			1	pplic				
			Jot A					
		2						
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## **SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2017**

#### **BUDGET REVENUES**

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer	01		_	-
Operating Surplus Anticipated with Consent	-			
of Director of Local Govt. Services Water & Sewer	02			
Rents:				
Water		2,200,000.00	2,367,272.63	167,272.63
Sewer		3,400,000.00	3,564,407.87	164,407.87
Miscellaneous		152,650.00	148,978.54	(3,671.46)
Capital Fund Surplus		-		
FEMA Proceeds		-		
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		5,752,650.00	6,080,659.04	328,009.04
Deficit (General Budget) ** Water & Sewer	07			
Water & Sewer	80	5,752,650.00	6,080,659.04	328,009.04

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

#### STATEMENT OF BUDGET APPROPRIATIONS

STATEMENT OF BODGET A	ALL HOLLHAITONS	
Appropriations:		xxxxxxxx
Adopted Budget		5,752,650.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		5,752,650.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,752,650.00
Deduct Expenditures:		
Paid or Charged	5,107,242.61	
Reserved	603,361.31	
Surplus (General Budget)**		
Total Expenditures		5,710,603.92
Unexpended Balance Canceled (See Footnote)		42,046.08

#### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### STATEMENT OF 2017 OPERATION

#### WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water and Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated 2016 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	10	
Cash Refund of Prior Year's Revenue  Overexpenditure of Appropriation Reserves		
Total Expendetures  Les Peier ed Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**  Remainder = Balance of 'Results of 2017 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2017 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		
SECTION 2: The following Item of 2016 Appropriation Reserve Cancelled in 2017 is Due EXTENT OF the amount Received and Due from the General Budget of 20 Water & Sewer Utility for 2017:		
2016 Appropriation Reserves Cancelled in 2017	516,795.72	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due		

\* Excess (Revenue Realized)

516,795.72

 $<sup>^{\</sup>star\star}$  Items must be shown in same amounts on Sheet 58.

### **RESULTS OF 2017 OPERATIONS WATER & SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	328,009.04
Unexpended Balances of Appropriations	xxxxxxxx	42,046.08
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2016 Appropriations Reserves*	xxxxxxxx	516,795.72
Cancellation of Accounts Payayble		
Deficit in Anticipated Revenue		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	886,850.84	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	886,850.84	886,850.84

## **OPERATING SURPLUS - WATER & SEWER UTILITY**

	Debit	Credit
Balance - January 1, 2017	xxxxxxxx	1,428,888.67
Excess in Results of 2017 Operations	xxxxxxxx	886,850.84
Amount Appropriated in the 2017 Budget - Cash Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
General Fund Revenue		
Balance - December 31, 2017	2,315,739.51	xxxxxxxx
	2,315,739.51	2,315,739.51

## ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	3,965,260.85
Investments	
Interfund Accounts Receivable	-
Subtotal	3,965,260.85
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,649,521.34
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,315,739.51
*Other Assets Pledged to Operating Surplus	
Deferred Charges # -	
Emergency Note Payable -	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET	2,315,739.51

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would also be pledged to cash liabilities.

### SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$	526,265.54
Increased by: Water and Sewer Rents Levied		\$	5,816,220.46
Decreased by:			
Collections	\$5,010	,832.00	
Overpayments applied	\$920	,848.50	
Transfer to Water & Sewer Liens	\$		
Other	\$		
		\$	5,931,680.50
Balance December 31, 2017		\$	410,805.50
SCHEDULE OF WAT	ER & SEWER	LIENS	
Balance December 31, 2016		\$	-
Increased by:			
Transfers from Accounts Receivable	\$	-	
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2017		\$	

## DEFERRED CHARGES - MANDATORY CHARGES ONLY -

#### WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount			
Caused By	Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting 2017	Balance as at Dec. 31, 2017
Emergency Authorization -	<u>neport</u>	<u>buuget</u>	<u>2017</u>	<u>Dec. 31, 2017</u>
3,	\$	\$	§	\$
	\$	\$	6	\$
				\$ 
				\$
				\$ 
				\$
				\$
				\$
		\$		\$
				\$
	HORIZATIONS UND	=		
EMERGENCY AUTI FUNDED OR		N.J.S. 40A:2-3 O		51
EMERGENCY AUT		=	R N.J.S. 40A:2-5	Amount
EMERGENCY AUTIFUNDED OR  Date  1.		N.J.S. 40A:2-3 O	R N.J.S. 40A:2-5	51
EMERGENCY AUTIFUNDED OR  Date  1.		N.J.S. 40A:2-3 O	R N.J.S. 40A:2-5	Amount
EMERGENCY AUTOFUNDED OR  Date  1 2		N.J.S. 40A:2-3 O	R N.J.S. 40A:2-5	51  Amount  \$
EMERGENCY AUTI FUNDED OR  Date  1 2 3 4 5.	REFUNDED UNDER	N.J.S. 40A:2-3 O  Purpose	R N.J.S. 40A:2-5	51  Amount  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$
EMERGENCY AUTI FUNDED OR  Date  1 2 3 4 5.	REFUNDED UNDER	N.J.S. 40A:2-3 O  Purpose	R N.J.S. 40A:2-5	51  Amount  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$  \$
EMERGENCY AUTI FUNDED OR  Date  1 2 3 4 5.		N.J.S. 40A:2-3 O  Purpose	R N.J.S. 40A:2-5	Amount    Amount
EMERGENCY AUTI FUNDED OR  Date  1 2 3 4 5.	REFUNDED UNDER	N.J.S. 40A:2-3 O  Purpose	R N.J.S. 40A:2-5	Amount  Amount
EMERGENCY AUTH FUNDED OR Date  1	CON Account of	Purpose  Date Entered	cable and not satisfand	Amount  Appropriated for in Budget of
EMERGENCY AUTH FUNDED OR Date  1	CON Account of	Purpose  Date Entered	Cable  Cable  Amount	Amount  Appropriated for in Budget of
EMERGENCY AUTH FUNDED OR Date  1	CON Account of	Purpose  Date Entered	Cable  Cable  Amount	Amount  Appropriated for in Budget of

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt	Service
Outstanding January 1, 2017	xxxxxxxx			
Issued	xxxxxxxx			
	70 7	1		
Paid JVOI AD	DIICAD	<u> </u>		
Outstanding December 31, 2017	-	xxxxxxxx		
	-	-		
2018 Bond Maturities - Assessment Bonds			\$	
2018 Interest on Bonds*		\$		
WATER & SEWER UTILIT	V CAPITAI RO	NDS		
Outstanding January 1, 2017	XXXXXXXXX	1,900,000.00		
Issued	440,000,00	3,000,000.00		
Paid Paid	440,000.00	xxxxxxxx		
Refunded				
Outstanding December 31, 2017	4,460,000.00	xxxxxxxx		
	4,900,000.00	4,900,000.00		
2018 Bond Maturities - Capital Bonds			\$ 560	,000.00
2018 Interest on Bonds*		\$ 86,393.75		
INTEREST ON BONDS - V	WATER & SEWE	R UTILITY BUD	)GET	
2018 Interest on Bonds (*Items)		\$ 86,393.75		
Less: Interest Accrued to 12/31/2017 (Trial Balance	e)	\$ 38,894.83		
Subtotal	,	\$ 47,498.92		
Add: Interest to be Accrued as of 12/31/2018		\$ 32,930.73		
Required Appropriation 2018		,	\$ 80	,429.65
			•	
LIST OF BON	DS ISSUED DURI	ING 2017		
Purnoso	2019 Maturity	Amount legued	Date of	Interest

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Various	160,000.00	3,000,000.00	10/15/2017	
	-			
	-			
	160,000.00	3,000,000.00		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

\_\_\_\_\_WATER & SEWER \_\_\_\_\_ UTILITY LOANS

NJEIT BONDS AND LOANS	Debit	Credit	2018 Debt	Service
Outstanding January 1, 2017	xxxxxxxx	5,938,906.17		
Issued	xxxxxxxx			
Paid	607,293.48	xxxxxxxx		
Outstanding December 31, 2017	5,331,612.69	xxxxxxxx		
	5,938,906.17	5,938,906.17		
2018 Loan Maturities		П	\$ 61	1,095.88
2018 Interest on Loans*		\$ 154,052.60		
WATER SYSTEM REHA	RII ITATION I OA	NC		
			<u> </u> 	
Outstanding January 1, 2017 Issued	XXXXXXXXX	-		
Paid N 7 A	XXXXXXXXX	xxxxxxxxx		
NotAD	Dicabl			
Outstanding December 31, 2017	-	xxxxxxxx		
	-	-		
2018 Loan Maturities			\$	-
2018 Interest on Loans*		\$ -		
INTEREST ON LOANS -	WATER & SEWE		GET 	
12/31/2018 Interest on Loans (*Items)		\$ 154,052.60		
Less: Interest Accrued to 12/31/2017 (Trial Balance	ce)	\$ 47,843.75		
Subtotal		\$ 106,208.85		
Add: Interest to be Accrued as of 12/31/2018		\$ 42,158.33		0.007.40
Required Appropriation 2018			\$ 14	8,367.18
LIST OF LO	ANS ISSUED DUR	ING 2017		
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
7 7 . 1	70 7	7		
NotAn	plicab	<i>le</i>		

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2018 Budget I		
	Issued	Issue*	Outstanding Dec. 31, 2017	Maturity	Interest	For Principal	For Interest  **	
1.						-	-	
2.						-	-	
3.								
4.				1	10			
5.				11021				
6.		7	4 AD	plical				
7.				<b>L</b>				
_ 8.		<i>A</i> ,						
9.								
_10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY E	UDGET
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$ -

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 65

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	_	Requirements	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2017	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.			ot AP	1	10			
6.				1;09				
7.		- 7	1 A D	DIICO				
8.			DU ZAP.					
9.		<i></i>						
_10.								
_11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01 80051-02

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose		Amount Lease Obligation Outstanding	2018 Budget Requirements		
		Dec. 31, 2017	For Prinicpal	For Interest/Fees	
1.					
2.					
3.					
4.					
5.		ot Applical	10		
6.		1109	DIC		
7.	7	4 ADDITE			
8.		DUITE			
9.	<b>A</b> •				
10.					
11.					
12.					
13.					
14.					
	Total	-	-	-	

80051-02

# heet 66

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2017		2017	Expended	RE-Appropriated	Balance - December 31, 2017		
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
4-00 VARIOUS IMPROVEMENTS	200.00	-				(200.00)	-	
20-04 VARIOUS IMPROVEMENTS	236.37	-				(236.37)	-	
25-08 VARIOUS IMPROVEMENTS	-	2,686.91				(2,686.91)	-	-
5-09 VARIOUS IMPROVEMENTS	156,346.31	-				(156,346.31)	-	
13-14 VARIOUS IMPROVEMENTS	-	3,714,107.58			60,151.79		3,000,000.00	653,955.79
13-17 VARIOUS IMPROVEMENTS			159,469.59			-	156,782.68	2,686.91
	156,782.68	3,716,794.49	159,469.59	-	60,151.79	(159,469.59)	3,156,782.68	656,642.70

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER & SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31, 2016	xxxxxxxx	-
Received from 2017 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	1 xxxxxxxxx	xxxxxxxx
110	ra Dic	xxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
NOL I II		xxxxxxxx
<u> </u>		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2017	-	xxxxxxxx
	-	-

## WATER & SEWER UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2016	xxxxxxxx	
Received from 2017 Budget Appropriation *	xxxxxxxxxx	
Received from 2017 Emergency Appropriation *	Exxxxxxx	
Theceived from 2017 Emergency Appropriation		
Appropriated to Finance Improvement Mithorization		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2017		xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

#### **UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
	-	-	4.0	
			P	
			Cill	
		MA		
	30			
	-	-	-	-

# WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2017**

	Debit	Credit
Balance December 31, 2016	xxxxxxxx	-
Premium on Sale of Bond Anticipation Notes	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
aplicable		
Appropriated to Finance improvement Authorizations		xxxxxxxxx
Appropriation to 2017 Budget Revenue		xxxxxxxx
Balance December 31, 2017	-	xxxxxxxx
	-	-

### INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2017

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

#### **INDEX**

1, 1a, & 1b. 1c.	Certification and Affidavit Municipal Budget Local Examination Certification
1d. 2.	Report of Federal and State Financial Assistance Expenditures of Awards Instructions and Certification
	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
6a. 7.	Municipal Public Defender P.L. 1997, C. 256 Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
7. 8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13. 14	Local District School Tax-Municipal Open Space Tax  Paginnal School Tax Paginnal High School Tax
14. 15.	Regional School Tax-Regional High School Tax County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19. 20.	Results of 2017 Operation-Current Fund Schedule of Miscellaneous Revenues Not Anticipated
20. 21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2017
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. 25	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. 25a.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"  Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve
20a.	for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for
	Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
35 & 35a. 36.	Improvement Authorizations Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2015
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
	UTILITIES ONLY
40.	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58. 45 & 59.	Utility Revenues and Appropriations 2017 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements  Poht Sonrigo for Litility Notes (Other than Litility Assessment Notes)
50 & 64. 51 & 65.	Debt Service for Utility Notes (Other than Utility Assessment Notes)  Debt Service for Utility Assessment Notes
51 & 65. 51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)

Capital Improvement Fund and Down Payments

Utility Capital Improvements Authorized in 2017; Utility Capital Surplus

50 & 64. 51 & 65. 51a & 65a. 52 & 66.

53 & 67.

54 & 68.