ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS 9,450
NET VALUATION TAXABLE 2016 3,234,529,700
MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of **BRIGANTINE**, County of **ATLANTIC**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me anc can be supported upon demand by a register or other detailed analysis.

Signature Roxanne B. Tosto
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Roxanne B. Tosto**, am the Chief Financial Officer, License # **N-0702**, of the **CITY** of **BRIGANTINE**, County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Roxanne B. Tosto
Title Chief Financial Officer
Address 1417 West Brigantine Avenue, Brigantine, NJ
Phone Number 609-266-7600
Fax Number 609-266-3823

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **BRIGANTINE** as of December 31, **2016** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Not Applicable

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2016** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

Certified by me

this _____ day of ____________________, 2016.

____
(Address)

____
(Phone Number)

____
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017 .

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF BRIGANTINE

Chief Financial Officer: Roxanne B. Tosto

Signature: Roxanne B. Tosto

Certificate #: N-0702

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

Not Applicable

21-6000384
Fed I.D. #

CITY OF BRIGANTINE
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **12/31/16**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 186,172.84	$ 115,656.05	$ 6,856.75

Type of Audit required by Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. *Code of Federal Regulations* (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. *Code of Federal Regulations* (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1-25-17
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **BRIGANTINE**, County of **ATLANTIC** during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Not Applicable

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,247,728,100.00

Barbara Y. Saccocia
SIGNATURE OF TAX ASSESSOR

CITY OF BRIGANTINE
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		10,029,225.01	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS			27,349.46
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	675,351.95		
SUBTOTAL		675,351.95	
TAX TITLE LIENS RECEIVABLE		76,730.76	
PROPERTY ACQUIRED FOR TAXES		308,862.00	
REVENUE ACCOUNTS RECEIVABLE		13,998.88	
DEFERRED CHARGES:			
OVEREXPENDITURE OF APPROPRIATION RESERVES		-	
SPECIAL EMERGENCY (5 YRS)		359,918.20	
OPERATING EMERGENCY		-	
DUE FROM ANIMAL CONTROL FUND		3,459.00	
DUE FROM GOLF UTILITY		9,042.66	
DUE FROM TRUST		100.00	
DUE FROM LOCAL SCHOOL DISTRICT			
page totals		11,476,688.46	27,349.46

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,194,768.50
ENCUMBRANCES PAYABLE		348,528.35
CONTRACTS PAYABLE - REVALUATION		
TAX OVERPAYMENTS		33,165.83
PREPAID TAXES		1,004,913.86
PAYROLL TAXES PAYABLE		24,430.39
DUE TO TOURISM COMMISSION		1,310.00
DUE TO STATE		
MARRIAGE LICENSE		225.00
DCA TRAINING FEES		6,088.00
INTERFUNDS:		
DUE TO TRUST OTHER		
DUE TO GOLF OPERATING		
DUE TO GOLF CAPITAL		-
DUE TO CAPITAL FUND		17,609.00
DUE TO COUNTY - ADDED & OMITTED TAXES		121,788.99
RESERVE FOR TAX MAP/PROP REVAL		300,019.00
RESERVE FOR MASTER PLAN		20,065.02
RESERVE FOR TAX APPEALS		475,000.00
RESERVE FOR FUTURE CAPITAL PROJ - INSUR PROCEEDS		318,474.86
PARKING OFFEFENSE ADJ ACT		258.00
RESERVE FOR FUTURE CAPITAL PROJ		800,000.00
SUBTOTAL		4,693,994.26 "C"
RESERVE FOR RECEIVABLES		1,087,545.25
SPECIAL EMERGENCY NOTE PAYABLE		-
FUND BALANCE		5,695,148.95
TOTALS	11,476,688.46	11,476,688.46

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2016

Title of Account		Debit	Credit
Cash	85001	10,171,586.55	
Taxes Receivable	85002	675,351.95	
Tax Title Liens	85003	76,730.76	
Foreclosed Property	85004	308,862.00	
Other Receivables	85007	26,600.54	
State and Federal Grants Receivable	85006	1,505,723.07	
Deferred Charges		359,918.20	
Total Assets	85008	13,124,773.07	-
Cash Liabilities	85009		6,342,078.87
Reserve for Receivables	85010		1,087,545.25
Fund Balance	85011		5,695,148.95
Total Liabilities, Reserve and Fund Balance	85012	-	13,124,773.07

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
	-	-

Not Applicable

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
CASH	142,361.54	
GRANTS RECEIVABLE	1,505,723.07	
DUE FROM/TO CURRENT FUND	-	
DUE TO UTILITY FUND		
ENCUMBRANCES PAYABLE		202,370.62
GRANT APPROPRIATION RESERVES		1,444,351.60
GRANT UNAPPROPRIATED RESERVES		1,362.39
Totals	1,648,084.61	1,648,084.61

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	3,349.20	
DUE TO CURRENT FUND		3,459.00
DUE TO STATE OF NJ	1,461.60	
RESERVE FOR DOG FUND		1,351.80
FUND TOTALS	4,810.80	4,810.80
OTHER TRUST FUNDS:		
CASH	2,536,555.40	
DUE TO CURRENT FUND		100.00
DUE TO CURRENT FUND-GREEN TEAM		
PARKING OFFENSES ADJUDICATION		1,444.00
AMBULANCE FUND		-
LIFEGUARD PENSION		568,327.34
RECREATION FUND		304,947.38
RESERVE FOR TTL REDEMPTIONS		164,774.66
RESERVE FOR TTL PREMIUMS		415,800.00
ENGINEERING ESCROW		118,684.34
POLICE SPECIAL DETAIL ESCROW		-
COAH ESCROW		467,886.54
DUE TO THIRD PARTIES - ENG ESCROW		20,594.25
HEALTH INSURANCE TRUST		1.63
RESERVE FOR SPECIAL LAW ENFORCEMENT		44,808.86
RESERVE FOR DONATIONS - EMERGENCY MGMT SUPPLIES		-
RESERVE FOR DONATIONS - WATER TOWER		-
RESERVE FOR ACCUMULATED ABSENCES		289,685.24
RESERVE FOR CUL ART COMM PROGRAMS		235.37
RESERVE FOR RECREATION GREEN TEAM		8,496.54
RESERVE FOR MUNICIPAL ALLIANCE		12,478.10
RESERVE FOR SEAWALL BENCHES		-
RESERVE FOR STORM EXPENSES		118,291.15
FUND TOTALS	2,541,366.20	2,541,366.20

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015 ; (1) $

x __________ 25%

(2) $

Municipal Public Defender Trust Cash Balance December 31, 2016 ; (3) $

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ __________

Not Applicable

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: ____________________

Signature: ____________________

Certificate # : ____________________

Date: ____________________

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Animal Control Expenditures	$ 136.80	$ 1,215.00		$ 1,351.80
2.	Parking Offenses Adjudication	1,444.00			1,444.00
3.	Ambulance Fund	6,151.00		6,151.00	-
4.	Lifeguard Pension	572,885.42	50,492.84	55,050.92	568,327.34
5.	Recreation Fund	277,645.97	307,933.79	280,632.38	304,947.38
6.	Reserve for TTL Redemptions/Premiums	658,314.42	1,760,869.99	1,838,609.75	580,574.66
7.	Reserve for TTL Premiums(See above)	-		-	-
8.	Engineering Escrow	107,886.50	85,549.22	74,751.38	118,684.34
9.	Police Special Detail Escrow	-			-
10.	COAH Escrow	344,347.07	125,103.72	1,564.25	467,886.54
11.	Due to Third Parties-Eng Escrow	20,594.25	-	-	20,594.25
12.	Health Insurance Trust	1.63	253,497.86	253,497.86	1.63
13.	Reserve for Special Law Enforcement	46,683.86		1,875.00	44,808.86
14.	Reserve for Donations - Emergency Mgmt Supplies	5,001.42		5,001.42	-
15.	Reserve for Donations - Water Tower	12,800.00		12,800.00	-
16.	Reserve for Accumulated Absences	195,813.42	268,503.71	174,631.89	289,685.24
17.	Reserve for Cul Art Comm Programs	235.37	-	-	235.37
18.	Reserve for Recreation Green Team	2,789.15	30,433.23	24,725.84	8,496.54
19.	Reserve for Seawall benches	3,219.00	27,826.00	31,045.00	-
20.	Reserve for Municipal Alliance	-	12,478.10		12,478.10
21.	Reserve For Storm Expenses	-	131,100.00	12,808.85	118,291.15
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals	$ 2,255,949.28	$ 3,055,003.46	$ 2,773,145.54	$ 2,537,807.20

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

Not Applicable

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,272,027.99	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	7,272,027.99
CASH	3,802,468.70	
DUE FROM STATE OF NEW JERSEY	186,376.45	
DUE FROM UTILITY CAPITAL FUND		
DUE FROM CURRENT FUND	17,609.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	20,349,017.36	
UNFUNDED	11,043,027.99	
BOND ANTICIPATION NOTES		3,771,000.00
GENERAL SERIAL BONDS		15,895,000.00
SCHOOL BONDS		4,100,000.00
GREEN TRUST LOAN PAYABLE		354,017.36
DUE TO CURRENT FUND		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,463,436.84
UNFUNDED		7,046,086.12
ENCUMBRANCES PAYABLE		433,818.61
CAPITAL IMPROVEMENT FUND		253,500.00
RESERVE FOR FUTURE CAPITAL PROJECT		439,555.00
RESERVE FOR BONDS AND NOTES		194,024.60
RESERVE FOR PAYMENT OF SCHOOL DEBT		202,413.40
CAPITAL FUND BALANCE		245,647.57
	42,670,527.49	42,670,527.49

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	16,615.77	11,101,887.05	1,089,277.81	10,029,225.01
Trust - Assessment				-
Trust - Dog License		3,349.20	-	3,349.20
Trust - Other	600.00	2,612,619.42	76,664.02	2,536,555.40
Capital - General		3,802,468.70		3,802,468.70
Water - Operating				
Water - Capital				
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				-
Water & Sewer - Operating	722,028.44	2,436,661.93	89,400.00	3,069,290.37
Water & Sewer - Capital	89,400.00	51,952.82		141,352.82
Grant Fund		142,361.54		142,361.54
Golf Course - Operating	317.28	35,309.45		35,626.73
Golf Course - Capital	-	55,745.04	-	55,745.04
Total	828,961.49	20,242,355.15	1,255,341.83	19,815,974.81

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016 .

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2016 .

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Roxanne B. Tosto

Roxanne B. Tosto

Title: CFO # N-0702

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
DISBURSING ACCOUNT #4319545468	177,203.98
CURRENT ACCOUNT # 4244467662	10,661,248.93
ONLINE PAYMENTS # 4270028404	-
PAYROLL AGENCY # 4244467688	199,061.05
EMS SERVICE ACCOUNT # 4244467696	-
ENGINEER ESCROW DIRECT # 7760150692	123,084.34
TTL REDEMPTION # 0001034958	652,238.68
DOG FUND # 4252216994	3,349.20
RECREATION TRUST II # 4273108956	7,290.10
RECREATION COMMISSION # 4244467703	306,389.19
GRANT # 4291326861	32,515.56
SMALL CITIES GRANT # 4244467638	109,845.98
AMERIHEALTH #4253479864	1.63
LIFEGUARD PENSION # 4252217025	160,172.83
GOLF ACCOUNT # 4256065719	-
GOLF UTILITY # 4256065701	35,309.45
GOLF CAPITAL #4291326895	55,745.04
POLICE SPECIAL DETAIL # 4252217033	-
TRUST # 4291326853	442,592.74
COAH # 4244467670	467,886.54
PAYROLL # 4252216986	32,247.64
CAPITAL #429-1326845	3,802,468.70
UTILITY OPERATING #429-1326829	2,436,661.93
UTILITY CAPITAL OPERATING #429-13268.37	51,952.82
NJ CASH MANAGEMENT FUND:	
STATE OF NEW JERSEY CASH MANAGEMENT FUND # 000079953-171	32,125.45
STATE OF NEW JERSEY CASH MANAGEMENT FUND # 000142530-171	408,154.51
TD	
FORFEITED FUNDS FEDERAL # 4318243922	10,293.91
POLICE FORFEITURE TRUST FUND # 4318243948	34,514.95
TOTALS	20,242,355.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Not Applicable

	-

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2015	2016 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2016
FEDERAL:						
SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT	18,245.32					18,245.32
POST SANDY PLANNING ASSISTANCE GRANTS	10,000.00		5,000.00			5,000.00
DCA-CDBG-DESIGN STANDARDS-BAYFRONT	50,000.00		22,537.50			27,462.50
DCA-CDBG-DESIGN STANDARDS-BRIGANTINE BLVD	50,000.00		18,068.75			31,931.25
FY 2012 ASSISTANCE TO FIREFIGHTERS	29,667.00			29,667.00		-
FY 2014 ASSISTANCE TO FIREFIGHTERS	1,643.00		1,000.00			643.00
FY 2015 ASSISTANCE TO FIREFIGHTERS		81,715.00				81,715.00
COPS IN SHOPS	363.64			363.64		-
DCA-CDBG-OPEN SPACE AND RECREATION		50,000.00				50,000.00
DCA-CDBG-MASTER PLAN REEXAMINATION\		30,000.00				30,000.00
DCA-CDBG-DESIGN STANDARDS ZONING		50,000.00				50,000.00
DCA-CDBG-ECONOMIC DEVELOPMENT PLAN		50,000.00				50,000.00
FEDERAL BODY ARMOR_BULLET PROOF VESTS		4,840.00	3,096.53			1,743.47
STATE GRANTS:						
DRIVE SOBER OR GET PULLED OVER	900.00			900.00		-
SUSTAINABLE JERSEY SMALL GRANT	2,000.00	-				2,000.00
BODY ARMOR FUND	2,331.02	3,226.75	5,557.77			-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	12,958.61			12,958.61		-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	10,632.88			10,632.88		-
Totals	188,741.47	269,781.75	55,260.55	54,522.13	-	348,740.54

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2015	2016 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2016
GRANTS: CONTINUED	188,741.47	269,781.75	55,260.55	54,522.13	-	348,740.54
STATE GRANTS:						
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	16,319.00		13,012.21			3,306.79
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	-	16,319.00				16,319.00
HELP AMERICA VOTE ACT	334.60			334.60		-
JUVENILE ACCOUNTABILITY BLOCK GRANT	837.14			837.14		-
SAFE ROUTES TO SCHOOLS GRANT	739.90			739.90		-
STATEWIDE LIVABLE COMMUNITIES	17,762.00					17,762.00
CLICK IT OR TICKET	1,200.00			1,200.00		-
SUSTAINABLE JERSEY LIGHTING CONVERSION	5,000.00					5,000.00
NJDEP FISH & WILDLIFE GRANT	125,000.00					125,000.00
NJEDA-NEIGHBORHOOD REVITALIZATION BOAT RAMP PROJ		689,115.00				689,115.00
RECYCLING TONNAGE GRANT		13,820.07	13,820.07			-
CLEAN COMMUNITIES		50,889.58	50,889.58			-
DRUNK DRIVING ENFORCEMENT		6,908.49	6,908.49			-
SAFE AND SECURE		30,000.00	22,500.00			7,500.00
SUSTAINABLE JERSEY -SMALL GRANT-PSEG		2,000.00	2,000.00			-
OTHER GRANTS:						
COUNTY OF ATLANTIC - BRIGANTINE BLVD	292,979.74					292,979.74
Totals	648,913.85	1,078,833.89	164,390.90	57,633.77	-	1,505,723.07

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations: Budget	Transferred from 2016 Budget Appropriations: Appropriation By 40A:4-87		Expended	Cancelled		Balance Dec. 31, 2016
FEDERAL:								
SMALL CITIES GRANT	109,302.26							109,302.26
COMMUNITY DEVELOPMENT BLOCK GRANT - DRAINAGE 2005	9,237.88							9,237.88
SMALL CITIES COMMUNITY DEVELOPMENT GRANT	31,765.00							31,765.00
BULLET PROOF VEST PARTNERSHIP GRANT	11,142.93		4,840.00		6,241.00			9,741.93
POST SANDY ASSISTANCE	134.59				(581.25)			715.84
FY 2012 ASSISTANCE TO FIREFIGHTERS	19,589.24				1,197.00	18,392.24		-
FY 2014 ASSISTANCE TO FIREFIGHTERS	48.23							48.23
FY 2015 ASSISTANCE TO FIREFIGHTERS		4,085.00	81,715.00					85,800.00
DCA-CDBG-DESIGN STANDARDS-BAYFRONT	3,956.13				2,129.03			1,827.10
DCA-CDBG-DESIGN STANDARDS-BRIGANTINE BLVD	4,043.81				4,043.81			(0.00)
DCA-CDBG-OPEN SPACE AND RECREATION		30,000.00			30,000.00			-
DCA-CDBG-MASTER PLAN REEXAMINATION		50,000.00			50,000.00			-
DCA-CDBG-DESIGN STANDARDS ZONING	-	50,000.00			50,000.00			-
DCA-CDBG-ECONOMIC DEVELOPMENT PLAN			50,000.00		50,000.00			-
	189,220.07	134,085.00	136,555.00	-	193,029.59	18,392.24	-	248,438.24
STATE GRANTS:								-
CLEAN COMMUNITIES GRANT	25,304.44		50,889.58		63,125.12			13,068.90
DRUNK DRIVING ENFORCEMENT GRANT	15,847.60		6,908.49		2,419.31			20,336.78
JUVENILE ACCOUNTABILITY BLOCK GRANT	234.03					234.03		-
ALCOHOL EDUCATION AND REHABILITATION GRANT	3,429.29							3,429.29
Totals	44,815.36	-	57,798.07	-	65,544.43	234.03	-	36,834.97

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations: Budget	Transferred from 2016 Budget Appropriations: Appropriation By 40A:4-87		Expended	Cancelled		Balance Dec. 31, 2016
STATE GRANTS: (CONT'D)	44,815.36	-	57,798.07	-	65,544.43	234.03	-	36,834.97
NJ EDA-NEIGHBORHOOD REVITALIZATION BOAT RAMP			689,115.00					689,115.00
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUS	55,256.18	20,399.00			18,752.82	40,523.04		16,379.32
RECYCLING TONNAGE GRANT	30,033.57	13,820.07						43,853.64
CLICK IT OR TICKET	4,000.00					4,000.00		-
STATEWIDE LIVABLE COMMUNITIES GRANT	17,762.00							17,762.00
NJ EMERGENCY MANAGEMENT GRANT	12,612.72							12,612.72
DRIVE SOBER OR GET PULLED OVER	4,400.00					4,400.00		-
HELP AMERICA VOTE ACT	334.60					334.60		-
SAFE ROUTES TO SCHOOLS GRANT	739.90					739.90		-
COPS IN SHOPS	-							-
SUSTAINABLE JERSEY-LIGHTING CONVERSION	10,000.00							10,000.00
SUSTAINABLE JERSEY-PSEG			2,000.00		1,358.80			641.20
NJDEP NATIONAL FISH & WILDLIFE	125,000.00							125,000.00
SAFE & SECURE			30,000.00		30,000.00			-
BODY ARMOR		.	3,226.75					3,226.75
OTHER GRANTS:								
COUNTY OF ATLANTIC - BRIGANTINE BLVD	240,487.76							240,487.76
TOTAL STATE	545,442.09	34,219.07	782,139.82	-	115,656.05	50,231.57	-	1,195,913.36
Totals	734,662.16	168,304.07	918,694.82	-	308,685.64	68,623.81	-	1,444,351.60

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
UNKNOWN APPROPRIATION					1,362.39			1,362.39
								-
								-
								-
								-
Totals	-	-	-	-	1,362.39	-	-	1,362.39

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable # (Overpaid)	85001-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	15,888,114.00
Paid		15,888,114.00	xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable # (Overpaid)	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxxxx
		15,888,114.00	15,888,114.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

Not Applicable

		Debit	Credit
Balance - January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxx
Balance - December 31, 2016			xxxxxxxxxx
		-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxxxx
		-	-

Must include unpaid requisitions.

Not Applicable

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00		xxxxxxxxxx
		-	-

Must include unpaid requisitions.

Not Applicable

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	-
2016 Levy:		xxxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	15,659,645.24
County Library	80003-04	xxxxxxxxxxx	1,122,226.08
County Health		xxxxxxxxxxx	719,255.71
County Open Space Preservation		xxxxxxxxxxx	56,311.50
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	121,788.99
Paid		17,557,438.53	xxxxxxxxxx
Balance - December 31, 2016		xxxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		121,788.99	xxxxxxxxxx
		17,679,227.52	17,679,227.52

SPECIAL DISTRICT TAXES

Not Applicable

			Debit	Credit
Balance - January 1, 2016	80003-06		xxxxxxxxxxx	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00		xxxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy	80003-07		xxxxxxxxxxx	-
Paid	80003-08			xxxxxxxxxx
Balance December 31, 2014	80003-09		-	xxxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance - December 31, 2016	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance - December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2016	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance - December 31, 2016	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance - December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,550,000.00	2,550,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		3,897,439.39	4,074,821.99	177,382.60
Added by N.J.S. 40A:4-87 (List on 17a)		918,694.82	918,694.82	-
Total Miscellaneous Revenue Anticipated	80103-	4,816,134.21	4,993,516.81	177,382.60
Receipts from Delinquent Taxes	80104-	450,000.00	478,099.19	28,099.19
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	22,617,731.98	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-	966,222.50	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	23,583,954.48	24,285,117.29	701,162.81
		31,400,088.69	32,306,733.29	906,644.60

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	56,553,618.23
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	15,888,114.00	xxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxxx
County Taxes	80111-00	17,557,438.53	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	121,788.99	xxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	1,298,840.58
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	24,285,117.29	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		57,852,458.81	57,852,458.81

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
SUSTAINABLE JERSEY SMALL GRANT	2,000.00	2,000.00	
ASSISTANCE TO FIRE FIGHTER_HOMELAND SEC.	81,715.00	81,715.00	
CLEAN COMMUNITIES	50,889.58	50,889.58	
EDA BOAT RAMP	689,115.00	689,115.00	
SAFE AND SECURE	30,000.00	30,000.00	
CDBG ECONOMIC DEVELPOMENT PLAN	50,000.00	50,000.00	
FEDERAL BULLET PROOF VESTS	4,840.00	4,840.00	
STATE BODY ARMOR REPLACEMENT FUND	3,226.75	3,226.75	
DRUNK DRIVING ENFORCEMENT	6,908.49	6,908.49	
		-	
Total (Sheet 17)	918,694.82	918,694.82	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted			80012-01	30,481,393.87
2016 Budget - Added by N.J.S. 40A:4-87			80012-02	918,694.82
Appropriated for 2016 (Budget Statement Item 9)			80012-03	31,400,088.69
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-
Total General Appropriations (Budget Statement Item 9)			80012-05	31,400,088.69
Add: Overexpenditures (see footnote)			80012-06	-
Total Appropriations and Overexpenditures			80012-07	31,400,088.69
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	28,896,800.36		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,298,840.58		
Reserved	80012-10	1,194,768.30		
Total Expenditures			80012-11	31,390,409.24
Unexpended Balances Canceled (see footnote)			80012-12	9,679.45

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	177,382.60
Delinquent Tax Collections	80013-02	xxxxxxxxx	28,099.19
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	701,162.81
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	9,679.45
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	344,116.46
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2015 Appropriations Reserves	80013-05	xxxxxxxxx	1,515,227.74
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	130,638.94
Prior Year Voided Checks		xxxxxxxxx	
Cancellation of grant fund balances		xxxxxxxxx	-
Other Reimbursements		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2016	80013-07	-	xxxxxxxxx
Balance - December 31, 2016	80013-08	xxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	9,042.66	xxxxxxxxx
			xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
			xxxxxxxxx
2014 Veteran SC allowed		1,961.14	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,895,303.39	xxxxxxxxx
		2,906,307.19	2,906,307.19

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
2% SENIOR/VET ADMINISTRATION FEE	2,311.22
TAX SALE COSTS	10,524.54
SPECIAL EVENTS PERMITS	4,825.00
MISCELLANEOUS	10,733.05
RESTITUTION	1,555.00
ZONING FEES	6,500.00
COPIES / NOTARY	2,167.70
LIST OF OWNERS	610.00
AUCTION PROCEEDS- SALE OF CITY PROPERTY	24,427.33
HORSEBACK RIDING PERMITS	800.00
DOG PARK PERMITS	2,455.00
BULKHEAD PERMITS	10,824.00
DUNE MAINTENANCE PERMITS	2,700.00
STREET OPENING PERMITS	17,050.00
COMMUNITY CENTER LEASE	10,138.33
NSFS FEES	220.00
HOMESTEAD BENEFIT	679.80
DEMOLITION REIMBURSEMENT	130,021.70
PRIOR YEAR REVENUE ADJUSTMENT	9,857.28
SIDEWALK PERMITS	13,600.00
BRIGANTINE BOE REIMBURSEMENT	20,951.00
CANCELLATION OF OLD OUTSTANDING CHECKS	23,270.61
WATER TOWER DONATIONS	12,800.00
RECYCLING REVENUE	3,094.90
	22,000.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	344,116.46

SURPLUS - CURRENT FUND
YEAR 2016

		Debit	Credit
1. Balance - January 1, 2016	80014-01	xxxxxxxxx	5,349,845.56
2. Premium on Emergency Notes		xxxxxxxxx	-
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	2,895,303.39
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,550,000.00	xxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxx
6.			xxxxxxxxx
7. Balance - December 31, 2016	80014-05	5,695,148.95	xxxxxxxxx
		8,245,148.95	8,245,148.95

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	10,029,225.01
Investments			80014-07	-
Sub Total				10,029,225.01
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	4,693,994.26
Cash Surplus			80014-09	5,335,230.75
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12	359,918.20		
Cash Deficit #	80014-13	-		
Special Emergency Note Payable		-		
Total Other Assets			80014-14	359,918.20
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"			80014-15	5,695,148.95

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 56,885,520.38
or (Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 581,023.86
5a. Subtotal 2016 Levy	$ 57,466,544.24			
5b. Reductions due to tax appeals **	$ -			
5c. Total 2016 Tax Levy			82106-00	$ 57,466,544.24
6. Transferred to Tax Title Liens			82107-00	$ 19,598.04
7. Transferred to ~~Foreclosed Property~~ Arrears			82108-00	$
8. Remitted, Abated or Canceled			82108-00	$ 217,976.02
9. Discount Allowed			82108-00	$
10. Collected in Cash: In 2015 *	82121-00	$ 920,332.39		
In 2016 *	82122-00	$ 55,514,535.84		
R.E.A.P. Revenue		$		
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 118,750.00		
Total To Line 14	82111-00	$ 56,553,618.23		
11. Total Credits				$ 56,791,192.29
12. Amount Outstanding December 31, 2016			82120-00	$ 675,351.95

13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is **0.98411**
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 56,553,618.23
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 56,553,618.23

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$
Line 5c (sheet 22) Total 2016 Tax Levy	$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$
Line 5c (sheet 22) Total 2016 Tax Levy	$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	28,827.26
2. Sr. Citizens Deductions Per Tax Billings	115,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,750.00	xxxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year	250.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2016 Taxes	xxxxxxxxx	-
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	xxxxxxxxx	1,961.14
9. Received in Cash from State	xxxxxxxxx	115,561.06
10.		
11.		
12. Balance - December 31, 2016	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	
Due To State of New Jersey	27,349.46	xxxxxxxxx
	146,349.46	146,349.46

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	115,000.00
Line 3	-
Line 4	3,750.00
Sub - Total	118,750.00
Less: Line 7	-
To Item 10, Sheet 22	118,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2016		xxxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2016			xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

Not Applicable

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ ____________

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy] ____________

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $ ____________

Not Applicable

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) $ ____________

2016 Reserve for Uncollected Taxes Appropriation Calculated (Actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	$
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	$
	Total	$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	$
4.	Cash Required	$
5.	Total Required at ________ % (items 4 + 6)	$
6.	Reserve for Uncollected Taxes (item E above)	$ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Account	Amount	Debit	Credit
1. Balance - January 1, 2016			533,786.26	xxxxxxxxx
A. Taxes	83102-00	478,065.30	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83103-00	55,720.96	xxxxxxxxx	xxxxxxxxx
2. Canceled:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxxxx	1,927.25
B. Tax Title Liens		83106-00	xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx	xxxxxxxxx
A. Taxes		83108-00	xxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxx	
4. Added Taxes		83110-00	1,961.14	xxxxxxxxx
5. Added Tax Title Liens		83111-00	1,411.76	xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxx	(1) -
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	xxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxx	535,231.91
8. Totals			537,159.16	537,159.16
9. Balance Brought Down			535,231.91	xxxxxxxxx
10. Collected:			xxxxxxxxx	478,099.19
A. Taxes	83116-00	478,099.19	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2016 Tax Sale		83118-00	-	xxxxxxxxx
12. 2016 Taxes Transferred to Liens		83119-00	19,598.04	xxxxxxxxx
13. 2016 Taxes		83123-00	675,351.95	xxxxxxxxx
14. Balance - December 31, 2016			xxxxxxxxx	752,082.71
A. Taxes	83121-00	675,351.95	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	83122-00	76,730.76	xxxxxxxxx	xxxxxxxxx
15. Totals			1,230,181.90	1,230,181.90

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **89.33%**

17. Item No. 14 multiplied by percentage shown above is **671,802.50** and represents the maximum amount that may be anticipated in 2016 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2016	84101-00	308,862.00	xxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxx
5A.	84102-00		xxxxxxxxx
5B.	84105-00	xxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxx	
8. Sales		xxxxxxxxx	xxxxxxxxx
9. Cash *	84109-00	xxxxxxxxx	
10. Contract	84110-00	xxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxx
14. Balance - December 31, 2016	84114-00	xxxxxxxxx	308,862.00
		308,862.00	308,862.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2016	84115-00		xxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxx
17. Collected*	84117-00	xxxxxxxxx	
18.	84118-00	xxxxxxxxx	
19. Balance - December 31, 2016	84119-00	xxxxxxxxx	
		-	-

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2016	84120-00		xxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxx
22. Collected*	84122-00	xxxxxxxxx	
23.	84123-00	xxxxxxxxx	
24. Balance - December 31, 2016	84124-00	xxxxxxxxx	
		-	-

Analysis of Sale of Property: $ ________
*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget ________

To Results of Operation (Sheet 19) ________

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$ 8,160.00	$ 8,160.00	$	$ -
2.	Emergency Authorization - Schools	$	$	$	$
3.	Overexpenditure of Appropriation	$	$	$	$ -
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2016
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					2016 Budget	Canceled By Resolution	
12/21/2011	Preparation of Tax Map & Revaluation	850,000.00	170,000.00	20,000.00	20,000.00		-
12/5/2012	Hurricane Sandy	1,850,000.00	370,000.00	249,128.20	124,564.00		124,564.20
11/6/2013	Contractual Severance Liability	588,385.00	117,677.00	353,031.00	117,677.00		235,354.00
	Totals			622,159.20	262,241.00	-	359,918.20
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2016' must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					2016 Budget	Canceled By Resolution	
	Totals			-	-	-	-
				80027-00	80028-00		

Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget."

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxx	18,185,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	2,290,000.00	xxxxxxxxx	
Refunded		-		
Outstanding December 31, 2016	80033-04	15,895,000.00	xxxxxxxxx	
		18,185,000.00	18,185,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	$ 2,515,000.00
2017 Interest on Bonds*		80033-06	$ 479,662.50	

ASSESSMENT SERIAL BONDS

Not Applicable

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	$
2017 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 479,662.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxx	388,259.54	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	34,242.18	xxxxxxxxx	
Refunded				
Outstanding December 31, 2016	80033-04	354,017.36	xxxxxxxxx	
		388,259.54	388,259.54	
2016 Loan Maturities			80033-05	$ 32,666.89
2016 Interest on Loans			80033-06	$ 6,906.58
Total 2016 Debt Service for Green Trust Loan			80033-13	$ 39,573.47

LOAN

Outstanding January 1, 2016	80033-07	xxxxxxxxx		
Issued	80033-08	xxxxxxxxx		
Paid	80033-09		xxxxxxxxx	
Outstanding December 31, 2016	80033-10	-	xxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-11	$
2017 Interest on Loans			80033-12	$
Total 2017 Debt Service for EDA Loan			80033-13	$ -

Not Applicable

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

Not Applicable

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxx		
Paid	80034-02		xxxxxxxxx	
Not Applicable				
Outstanding December 31, 2016	80034-03	-	xxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds		80034-04	$	
2017 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-06	xxxxxxxxx	4,650,000.00	
Issued	80034-07	xxxxxxxxx	-	
Paid	80034-08	550,000.00	xxxxxxxxx	
Refunded		-		
Outstanding December 31, 2016	80034-09	4,100,000.00	xxxxxxxxx	
		4,650,000.00	4,650,000.00	
2017 Interest on Bonds*		80034-10	$	
2017 Bond Maturities - Serial Bonds				$ 500,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$ 123,000.00

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Not Applicable					
Total	80035-	-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ -	$ -
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State & County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance 29-2012 Tax Appeal Refunding	1,800,000.00	12/20/2012	-	12/2/2016	2.00%		-	
2. Ordinance 14-2013 Tax Appeal Refunding	1,465,000.00	12/12/2013	366,000.00	12/2/2016	2.00%	366,000.00	7,320.00	11/30/2017
3. Ordinace 8-2015-Various School Improvements	3,800,000.00	12/3/2015	3,405,000.00	12/2/2016	2.00%	450,000.00	68,100.00	11/30/2017
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			3,771,000.00			816,000.00	75,420.00	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	
						80051-01	80051-02	

Not Applicable

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

Not Applicable

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Re-appropriated	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
12-97 SCHOOL IMPROVEMENTS	706.82						706.82	
14-04 SCHOOL IMPROVEMENTS	186,376.45						186,376.45	
21-06 VARIOUS IMPROVEMENTS		22,744.77			15,574.50	-	-	7,170.27
17-07 BOAT REAMP RENOVATIONS	196,215.98						196,215.98	
1-08 Purchase of St. Philips	477.29						477.29	
21-08 Various Improvements	43,752.29				43,112.57		639.72	
17-09, 11-11 Improvements to St Philips	170,816.22	200,000.00			7,841.58		162,974.64	200,000.00
18-09 Various Improvements	-	25,512.95			(35,470.79)		-	60,983.74
Page Total	598,345.05	248,257.72	-	-	31,057.86	-	547,390.90	268,154.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35	598,345.05	248,257.72	-	-	31,057.86	-	547,390.90	268,154.01
14-10 Various Improvements		86,313.44			12,771.24			73,542.20
27-10 Various Improvements		262,417.26			70.00			262,347.26
19-12 Beach Replenishment		565,948.27			126,861.62			439,086.65
10-13 Various Improvements	1,034,690.66	-			(23,871.09)		1,058,561.75	-
13-14 Various Improvements	-	6,095,675.00			92,800.00		-	6,002,875.00
08-15 School Improvements	3,793,040.91	17,609.00			2,953,165.72		857,484.19	-
09-15 School Improvements	1,156,904.83	-			1,156,904.83		-	-
12-15 Streetscapes	-	939,552.50			939,471.50		-	81.00
Page Total								
Grand Total 70000-	6,582,981.45	8,215,773.19	-	-	5,289,231.68	-	2,463,436.84	7,046,086.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031-01	xxxxxxxxx	153,500.00
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxx	100,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2016	80031-05	253,500.00	xxxxxxxxx
		253,500.00	253,500.00

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

		Debit	Credit
Balance - January 1, 2016	80030-01	xxxxxxxxx	-
Received from 2016 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	80030-03	xxxxxxxxx	-
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxx
			xxxxxxxxx
Balance - December 31, 2016	80030-05	-	xxxxxxxxx
		-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		-		
	-	-		
Total 80032-00	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance - January 1, 2016	80029-01	xxxxxxxxx	217,510.57
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Premium on Sale of Notes			28,137.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	-	xxxxxxxxx
Balance - December 31, 2016	80030-04	245,647.57	xxxxxxxxx
		245,647.57	245,647.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

Not Applicable

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ __________
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ __________
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 $ __________
4. Amount of Interest on Bonds with a Covenant - 2017 Requirements $ __________
5. Total of 3 and 4 - Gross Appropriation $ __________
6. Less Amount of Special Trust Fund to be Used $ __________
7. Net Appropriation Required $ __________

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was $ 57,466,544.24
2. Amount of Item 1 Collected in 2016 (*) $ 56,553,618.23
3. Seventy (70) percent of Item 1 $ 40,226,580.97

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

   Answer YES or NO **yes**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO **yes** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **no**

D.

Not Applicable

1. Cash Deficit 2015 $ -
   Q
2. 4% of 2015 Tax Levy for all purposes: Levy -- $ ______ = $ ______
3. Cash Deficit 2016 $ -
4. 4% of 2016 Tax Levy for all purposes: Levy -- $ ______ = $ ______

E.

Unpaid	2015	2016	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 121,788.99	$ 121,788.99
3. Amounts due Special Districts	$	$	$ -
4. Amount due School Districts for Local School Tax	$	$ -	$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - GOLF COURSE UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	35,626.73	
Due from Golf Course Capital Fund	-	
Due from Current Fund	-	
Appropriation Reserves		4,775.46
Encumbrances Payable		
Accrued Interest on Bonds and Notes		14,398.33
Due to Current Fund		9,042.66
Subtotal - Cash Liabilities		28,216.45 "C"
Fund Balance		7,410.28
	35,626.73	35,626.73

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - GOLF COURSE UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	-
CASH	55,745.04	
DUE FROM CURRENT FUND	-	
FIXED CAPITAL:		
COMPLETED	5,229,283.54	
AUTHORIZED AND UNCOMPLETED	351,716.46	
BONDS PAYABLE		720,000.00
BOND ANTICIPATION NOTES		719,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		55,718.58
UNFUNDED		950.00
CONTRACTS PAYABLE		
ENCUMBRANCES		-
DUE TO GOLF COURSE OPERATING		-
RESERVE FOR AMORTIZATION		4,127,000.00
RESERVE FOR DEFERRED AMORTIZATION		14,050.00
RESERVE FOR DEBT SERVICE		7.47
CAPITAL FUND BALANCE		18.99
	5,636,745.04	5,636,745.04

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
	-	-

Not Applicable

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

Not Applicable

*Show as red figure

Sheet 43

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	53,680.00	53,680.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			-
Rents	91303-			-
Fire Hydrant Service	91304-			-
Miscellaneous	91305-	-	-	-
Golf Course Charges	91306-	981,000.00	794,167.68	(186,832.32)
Reserve for Debt Service	91307-	2,470.00	2,470.00	-
Capital Fund Balance		7,000.00	7,000.00	
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		1,044,150.00	857,317.68	(186,832.32)
Deficit (General Budget) **	91306-	341,750.00	352,707.34	10,957.34
	91307-	1,385,900.00	1,210,025.02	(175,874.98)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		1,385,900.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		1,385,900.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,385,900.00
Deduct Expenditures:		
Paid or Charged	1,228,530.90	
Reserved	4,775.46	
Surplus (General Budget)**	-	
Total Expenditures		1,233,306.36
Unexpended Balance Canceled (See Footnote)		152,593.64

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	857,317.68	
Miscellaneous Revenue Not Anticipated	10,778.93	
2015 Appropriation Reserves Canceled*	12,502.41	
Total Revenue Realized		880,599.02
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	1,228,530.90	
Reserved	4,775.46	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,233,306.36	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,233,306.36
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2016 Operation ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		(352,707.34)
Anticipated Revenue - Deficit (General Budget)**	352,707.34	
Remainder = Balance of Results of 2016 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2015 Appropriation Reserves Canceled in 2016' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2016 for an Anticipated Deficit in the GOLF COURSE Utility for 2016

2015 Appropriation Reserves Canceled in 2016	12,502.41	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		12,502.41

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	10,778.93
Unexpended Balances of 2015 Appropriations*	xxxxxxxxx	12,502.41
Deficit in Anticipated Revenues	175,874.98	xxxxxxxxx
Anticipated Revenue-Deficit(General Budget)	23,281.34	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	175,874.98
Excess in Operations - to Operating Surplus		xxxxxxxxx
	199,156.32	199,156.32

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	61,090.28
Excess in Results of 2016 Operations	xxxxxxxxx	-
Amount Appropriated in the 2016 Budget - Cash	53,680.00	xxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
Balance - December 31, 2016	7,410.28	xxxxxxxxx
	61,090.28	61,090.28

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash		35,626.73
Investments		-
Interfund Accounts Receivable		-
Subtotal		35,626.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		28,216.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,410.28
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		7,410.28

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$
Increased by:		
GOLF COURSE Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to GOLF COURSE Liens	$	
Other	$	
		$ -
Balance December 31, 2016		$ -

Not Applicable

SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance December 31, 2015		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2016		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF COURSE UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization - Municipal*	$ -	$	$	$ -
2.		$ -	$	$	$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

GOLF COURSE UTILITY ASSESSMENT BONDS

Not Applicable

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds		$	

GOLF COURSE UTILITY CAPITAL BONDS

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	xxxxxxxxx	1,070,000.00	
Issued	xxxxxxxxx		
Paid	350,000.00	xxxxxxxxx	
Outstanding December 31, 2016	720,000.00	xxxxxxxxx	
	1,070,000.00	1,070,000.00	
2017 Bond Maturities - Capital Bonds			$ 350,000.00
2017 Interest on Bonds		$ 21,600.00	

INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2017 Interest on Bonds (*Items)	$ 21,600.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 13,200.00	
Subtotal	$ 8,400.00	
Add: Interest to be Accrued as of 12/31/2017	$ 6,600.00	
Required Appropriation 2017		$ 15,000.00

LIST OF BONDS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

GOLF COURSE UTILITY ______________ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Loan Maturities			$ -
2017 Interest on Loans*		$	

Not Applicable

GOLF COURSE UTILITY ______________ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Loan Maturities			$
2017 Interest on Loans*		$	

INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET

2017 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2017	$	
Required Appropriation 2017		$ -

Not Applicable

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		
						For Principal	For Interest	
1. Ordinance #6-2013	266,950.00	12/12/2013	464,000.00	11/30/2017	2.00%	19,000.00	9,280.00	
2. Ordinance #32-2006	500,000.00	12/20/2012	255,000.00	11/30/2017	2.00%	10,000.00	5,100.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			719,000.00			29,000.00	14,380.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET		
2017 Interest on Notes	$	14,380.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$	1,118.44
Subtotal	$	13,261.56
Add: Interest to be Accrued as of 12/31/2017	$	933.33
Required Appropriation - 2017	$	14,194.89

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
						80051-01	80051-02	

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

Sheet 51a

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Not Applicable

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended		Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
06-02 Golf Course Acquisition	207.37						207.37	
14-03 Golf Course Improvements	3,497.04						3,497.04	
32-06 Golf Course Improvements	6,955.57				(698.59)		7,654.16	-
06-13 Golf Course Improvements	44,939.06	950.00			579.05		44,360.01	950.00
Total 70000-	55,599.04	950.00	-	-	(119.54)	-	55,718.58	950.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	-
Received from 2015 Budget Appropriation *	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2016	-	xxxxxxxxx
	-	-

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2016		xxxxxxxxx
	-	-

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF COURSE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
		-	-	-
	-	-	-	-

Not Applicable

GOLF COURSE UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	7,018.99
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2016 Budget Revenue	7,000.00	xxxxxxxxx
Balance - December 31, 2016	18.99	xxxxxxxxx
	7,018.99	7,018.99

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		
CASH	3,069,290.37	
CONSUMER ACCOUNTS RECEIVABLE	526,265.54	
DUE FROM GRANT FUND		
DUE FROM CURRENT FUND	-	-
DUE FROM UTILITY CAPITAL		
DEFERRED CHARGES:		
SPECIAL EMERGENCY	-	
APPROPRIATION RESERVES		498,464.43
ENCUMBRANCES PAYABLE		132,749.19
ACCRUED INTEREST ON BONDS & NOTES		82,839.58
UTILITY OVERPAYMENTS		920,848.50
RESERVE FOR INSURANCE PROCEEDS		5,500.00
Sub Total		1,640,401.70 "C"
RESERVE FOR RECEIVABLES		526,265.54
EMERGENCY NOTE PAYABLE		-
FUND BALANCE		1,428,888.67
	3,595,555.91	3,595,555.91

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	5,907,500.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	5,907,500.00
CASH	141,352.82	
NJEIT PROCEEDS	217,245.00	
FIXED CAPITAL:		
COMPLETED	36,498,122.76	
AUTHORIZED AND UNCOMPLETED	7,432,176.85	
UTILITY SERIAL BONDS		1,900,000.00
WATER REHABILITATION LOANS PAYABLE		-
NJEIT LOAN		
NJEIT BOND		5,938,906.17
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		156,782.68
UNFUNDED		3,716,794.49
ACCOUNTS PAYABLE		519,187.65
ENCUMBRANCES		-
DUE TO GENERAL CAPITAL FUND		
DUE TO WATER & SEWER OPERATING		
RESERVE FOR AMORTIZATION		31,986,876.44
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
CAPITAL FUND BALANCE		-
	50,196,397.43	50,196,397.43

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 57

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer	01		-	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer	02			
Rents:				
Water		2,310,000.00	2,222,276.54	(87,723.46)
Sewer		3,413,500.00	3,495,856.65	82,356.65
Miscellaneous		45,000.00	164,343.97	119,343.97
Capital Fund Surplus		-	-	-
FEMA Proceeds		-	-	-
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal		5,768,500.00	5,882,477.16	113,977.16
Deficit (General Budget) ** Water & Sewer	07			
Water & Sewer	08	5,768,500.00	5,882,477.16	113,977.16

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		5,768,500.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		5,768,500.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		5,768,500.00
Deduct Expenditures:		
Paid or Charged	5,197,574.63	
Reserved	498,464.43	
Surplus (General Budget)**		
Total Expenditures		5,696,039.06
Unexpended Balance Canceled (See Footnote)		72,460.94

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water and Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Not Applicable

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
Total Revenue Realized		-
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of 'Results of 2016 Operation' ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of 2015 Appropriation Reserve Cancelled in 2016 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water & Sewer Utility for 2016:

2015 Appropriation Reserves Cancelled in 2016	669,342.76	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		669,342.76

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	113,977.16
Unexpended Balances of Appropriations	xxxxxxxxx	72,460.94
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2015 Appropriations Reserves*	xxxxxxxxx	669,342.76
Cancellation of Accounts Payayble		30,212.80
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	885,993.66	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	885,993.66	885,993.66

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2016	xxxxxxxxx	542,895.01
Excess in Results of 2016 Operations	xxxxxxxxx	885,993.66
Amount Appropriated in the 2016 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
General Fund Revenue	-	
Balance - December 31, 2016	1,428,888.67	xxxxxxxxx
	1,428,888.67	1,428,888.67

ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		3,069,290.37
Investments		
Interfund Accounts Receivable		-
Subtotal		3,069,290.37
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,640,401.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,428,888.67
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Emergency Note Payable	-	
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET		1,428,888.67

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		$ 330,010.63
Increased by:		
Water and Sewer Rents Levied		$ 5,914,388.10
Decreased by:		
Collections	$ 4,557,720.97	
Overpayments applied	$ 1,160,412.22	
Transfer to Water & Sewer Liens	$ -	
Other	$	
		$ 5,718,133.19
Balance December 31, 2016		$ 526,265.54

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2015		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2016		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting 2016	Balance as at Dec. 31, 2016
1.	Emergency Authorization -	$ -	$	$	$ -
2.		$	$	$	$ -
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

Not Applicable

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Bond Maturities - Assessment Bonds			$
2017 Interest on Bonds*		$	

WATER & SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx	2,335,000.00	
Issued	xxxxxxxxx	-	
Paid	435,000.00	xxxxxxxxx	
Refunded	-		
Outstanding December 31, 2016	1,900,000.00	xxxxxxxxx	
	2,335,000.00	2,335,000.00	
2017 Bond Maturities - Capital Bonds			$ 440,000.00
2017 Interest on Bonds*		$ 57,775.00	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2017 Interest on Bonds (*Items)	$ 57,775.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 29,402.08	
Subtotal	$ 28,372.92	
Add: Interest to be Accrued as of 12/31/2017	$ 22,550.00	
Required Appropriation 2017		$ 50,922.92

LIST OF BONDS ISSUED DURING 2016

Not Applicable

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-			
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

______WATER & SEWER ______ UTILITY LOANS

NJEIT BONDS AND LOANS	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxx	6,605,365.12	
Issued	xxxxxxxxx		
Paid	666,458.95	xxxxxxxxx	
Outstanding December 31, 2016	5,938,906.17	xxxxxxxxx	
	6,605,365.12	6,605,365.12	
2017 Loan Maturities			$ 607,293.48
2017 Interest on Loans*		$ 128,250.00	

WATER SYSTEM REHABILITATION LOANS

Outstanding January 1, 2016	xxxxxxxxx	-	
Issued	xxxxxxxxx	-	
Paid	-	xxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxx	
	-	-	
2017 Loan Maturities			$ -
2017 Interest on Loans*		$ -	

Not Appicable

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET

12/31/2017 Interest on Loans (*Items)	$ 128,250.00	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$ 53,437.50	
Subtotal	$ 74,812.50	
Add: Interest to be Accrued as of 12/31/2017	$ 47,843.75	
Required Appropriation 2017		$ 122,656.25

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Not Applicable

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		
						For Principal	For Interest **	
1.						-	-	
2.						-	-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Not Applicable

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2017	$
Required Appropriation - 2017	$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
						80051-01	80051-02	

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Prinicpal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations		Expended	Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
8-99 VARIOUS IMPROVEMENTS	-	-					-	
4-00 VARIOUS IMPROVEMENTS	200.00	-					200.00	-
20-04 VARIOUS IMPROVEMENTS	5,196.37	-			4,960.00		236.37	-
25-08 VARIOUS IMPROVEMENTS	-	2,686.91					-	2,686.91
5-09 VARIOUS IMPROVEMENTS	156,346.31	-					156,346.31	-
13-14 VARIOUS IMPROVEMENTS	-	4,053,674.25			339,566.67		-	3,714,107.58
Total 70000-	161,742.68	4,056,361.16	-	-	344,526.67	-	156,782.68	3,716,794.49

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31, 2015	xxxxxxxxx	-
Received from 2016 Budget Appropriation *	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxx
	-	-

Not Applicable

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2015	xxxxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2016		xxxxxxxxx
	-	-

Not Applicable

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
	-	-		
	-	-	-	-

Not Applicable

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2016

	Debit	Credit
Balance December 31, 2015	xxxxxxxxx	-
Premium on Sale of Bond Anticipation Notes	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxx
	-	-

Not Applicable

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY