ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 9,450 3,231,377,000 NET VALUATION TAXABLE 2015 MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2016 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

		•	•				JIRED PRIOR TO AL GOVERNMENT
Cl	ΙΤΥ		of	BRIGANTINE	, C	County of	ATLANTIC
		S		OVER FOR INDEX A		CTIONS.	
		Date		Exam	ined By:		
	1				Prelim	ninary Check	
	2				E	xamined	
				31 to 34a, 49 to 51a a or other detailed anal		are complete,	were computed by me and
					Signature	Leon P. Cost	tello CPA, RMA
					Title	RMA	# 393
			-	CHIEF FINANC			orepared) or
(which I have not exact copy of the are correct, that n	prepare original no transf her certi	ed) [elimina on file with ers have b ify that this	te ene] and in the clerk of the een made to constatement is constanting.	formation required als he governing body, tha or from emergency app correct insofar as I car	o included her at all calculatio propriations ar	ein and that this ns, extensions nd all statement	s Statement is an and additions s contained herein
Further, I do he	-	•		Roxanne B. T		,am	the Chief Financial
Officer, License #	N NTINE	I-0702	, of the, County of		CITY ATLANTIC	<u> </u>	of and that the
December 31, 20 to the veracity of	15, com required	pletely in o	de a part here ompliance wit n included he	of are true statements th N.J.S. 40A:5-12, as rein, needed prior to c es as of December 31	amended. I al ertification by	so give complet	te assurance as
Sigr	nature						
Title	:		Chief Finan	cial Officer			
Add	ress		1417 West	Brigantine Avenue, l	Brigantine, N	<u>J</u>	
Pho	ne Nun	nber		609-266-7600			
Fax	Numbe	er	-	609-266-3823			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, rela accompanying Annual Financial Statement from the available to me by the of	
as of December 31, <u>2015</u> and have applied of promulgated by the Division of Local Government of Conficer in connection with the filing of the Annual F ended as required by N.J.S. 40A:5-12, as amende	Services, solely to assist the Chief Financial inancial Statement for the year then
Because the agreed-upon procedures do not consaccordance with generally accepted auditing stand the post-closing trial balances, related statements agreed-upon procedures, (except for circumstance matters) [eliminate one] came to my attention that Financial Statement for the year ended 12/31 requirements of the State of New Jersey, Departm Government Services. Had I performed additional of the financial statements in accordance with generatters might have come to my attention that would body and Division. This Annual Financial Stateme items prescribed by the Division and does not extermunicipality/county taken as a whole.	dards, I do not express an opinion on any of and analyses. In connection with the es as set forth below, no matters) or (no caused me to believe that the Annual /2015 is not in substantial compliance with the ent of Community Affairs, Division of Local procedures or had I made an examination erally accepted auditing standards, other Id have been reported to the governing nt relates only to the accounts and
Listing of agreed-upon procedures not performed a which the Director should be informed:	and/or matters coming to my attention of
	Leon P. Costello, CPA (Registered Municipal Accountant)
	FORD, SCOTT & ASSOCIATES, L.L.C. (Firm Name)
	1535 HAVEN AVENUE
	(Address)
Certified by me	OCEAN CITY, NJ 08226 (Address)
this 8th day of February, 2016.	609-399-6333 (Phone Number)
	609-399-3710 (Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name:	Richard E. Stevens
Signature:	
Certificate #:	006520
Date:	

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.	The outstanding indebt	tedness of the previous fiscal year is not in excess of 3.5%;
2.	All emergencies approappropriations;	ved for the previous fiscal year did not exceed 3% of total
3.	The tax collection rate	exceeded 90%;
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;
5.	-	dural deficiencies" noted by the registered municipal a of the Annual Financial Statement; and
6.	There was no operation	ng deficit for the previous fiscal year.
7.	The municipality did no years.	ot conduct an accelerated tax sale for less than 3 consecutive
8.	The municipality did no not plan to conduct one	ot conduct a tax levy sale the previous fiscal year and does e in the current year.
9.	The current year budge	et does not contain a levy or appropriation "CAP" referendum.
10.	The municipality will no	ot apply for Transitional Aid for 2016.
	. C. 5:30-7.5.	ualification for local examination of its Budget in accordance CITY OF BRIGANTINE
Chief Fina	ncial Officer:	Roxanne B. Tosto
Signature		Tioxanno B. Tosto
Certificate	·#:	N-0702
Date:		
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY
The unders		municipality does not meet item(s) #
examination		above and therefore does not qualify for local dance with N.J.A.C. 5:30-7.5.
SAGITITIALIO	o. no baagot in accord	Jan 100 man (100 fior 0.00 fior
Municipali	itv:	nle
Municipal		<u> </u>
Chief Fina	ncial Officer:	<u> noplicable</u>
Chief Fina	ncial Officer:	Applicable and a second
Chief Fina	ncial Officer:	Not Applicable

	21-6000384			
	Fed I.D. #			
CIT	Y OF BRIGANTINE			
	Municipality			
	ATI ANTIC			
	ATLANTIC County			
	Report of	of Federal and State Finar	icial Assistance	
	·	Expenditures of Awar	rds	
		Fiscal Year Ending:	12/31/15	
	(1)	(2)	(3)	
	Federal programs	State	Other Federal	
	Expended (administered by	Programs Expended	Programs Expended	
	the state)	Ехрепаса	Experiaca	
TOTAL	\$ -	\$ 513,792.46	\$	
	Ψ	Ψ	*	
	Type of Audit required	by Title 2 U.S. Code of Federal F	Regulations (CFR) (Uniform	Requirements)
	and OMB 15-08.			
	8	Single Audit		
	F	Program Specific Audit		
		Financial Statement Audit Perform		
	V	Vith Government Auditing Standa	ards (Yellow Book)	
Note:		ho are recipients of federal and s if federal and state funds expende		
	audit required to comply	with Title 2 U.S. Code of Federal	Regulations (CFR) OMB 15	
		OMB 15-08. The single audit thre		
		000 beginning with Fiscal Year er I in Title 2 U.S. <i>Code of Federal I</i>		n Guidance).
(1)	Danart avnandituraa fr	om federal pass-through program	as received directly from the	atata gayaramant
(1)		funds can be identified by the Cat		
	(CFDA) number report	ed in the State's grant/contract a	greements.	
(2)	Report expenditures fr	om state programs received direc	ctly from the state governme	ent or indirectly
, ,	from pass-through ent	ities. Exclude state aid (i.e., CM		
	there are no complia	nce requirements.		
(3)		om federal programs received dir	ectly from the federal gove	rnment
	or mairectly from entition	es other than state government.		

Date

Signature of Chief Financial Officer

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby o	certify that there was no	"utility fund" on the books	of account	and there was no
utility owned ar	nd operated by the	CITY	of	BRIGANTINE ,
County of	ATLANTIC	during the year 2015 ar	nd that shee	ts 40 to 68 are unnecessary.
I have the	erefore removed from th	nis statement the sheets p	ertaining of 1	y tautilities.
(This mus	st be signed by the Chie	ef Financial Office, Comptr	roller, Audito	r or Registered
Municipal Acco	unt.)			
		s, please be sure to refaste protective cover sheet to t		·
Cer the tax ye	tification is hereby madear 2016 and filed with t	le that the Net Valuation T he County Board of Taxati	axable of proion on Janua	AS OF OCTOBER 1, 2015 operty liable to taxation for ary 10, 2016 in accordance 3,234,329,700.00 NATURE OF TAX ASSESSOR CITY OF BRIGANTINE MUNICIPALITY ATLANTIC COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	9,307,163.89	
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		28,827.26
TAXES RECEIVABLE:		
PRIOR 1.09		
CURRENT 478,064.21		
SUBTOTAL	478,065.30	
TAX TITLE LIENS RECEIVABLE	55,720.96	
PROPERTY ACQUIRED FOR TAXES	308,862.00	
DEFERRED CHARGES:		
OVEREXPENDITURE OF APPROPRIATION RESERVES	-	
SPECIAL EMERGENCY (5 YRS)	622,159.20	
OPERATING EMERGENCY	8,160.00	
DUE FROM ANIMAL CONTROL FUND	3,624.00	
DUE FROM GOLF UTILITY	117,343.61	
DUE FROM TRUST-FARMER'S MARKET	1,488.00	
DUE FROM LOCAL SCHOOL DISTRICT	526.70	
page totals	10,903,113.66	28,827.26

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1 010 002 40
ENCUMBRANCES PAYABLE		1,818,892.40
CONTRACTS PAYABLE - REVALUATION		527,568.65
		8,783.89
TAX OVERPAYMENTS		37,422.99
PREPAID TAXES		920,332.39
PAYROLL TAXES PAYABLE		99,507.43
DUE TO TOURISM COMMISSION		1,310.00
DUE TO STATE		
MARRIAGE LICENSE		350.00
DCA TRAINING FEES		8,766.00
INTERFUNDS:		
DUE TO TRUST OTHER		4,945.55
DUE TO GOLF OPERATING		-
DUE TO GOLF CAPITAL		-
DUE TO GRANT FUND		8,425.94
DUE TO COUNTY - ADDED & OMITTED TAXES		98,719.50
RESERVE FOR TAX MAP/PROP REVAL		300,019.00
RESERVE FOR MASTER PLAN		20,065.02
RESERVE FOR TAX APPEALS		400,000.00
RESERVE FOR FUTURE CAPITAL PROJ - INSUR PROCEEDS		318,474.86
PARKING OFFEFENSE ADJ ACT		232.00
SUBTOTAL		4,602,642.88 "(
RESERVE FOR RECEIVABLES		965,630.57
SPECIAL EMERGENCY NOTE PAYABLE		-
FUND BALANCE		5,334,840.21
TOTALS	10,903,113.66	10,903,113.66

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2015

	Debit	Credit
85001	9,500,650.12	
85002	478,065.30	
85003	55,720.96	
85004	308,862.00	
85007	122,982.31	
85006	696,532.94	
	630,319.20	
85008	11,793,132.83	-
85009		5,492,662.05
85010		965,630.57
85011		5,334,840.21
63012		11,793,132.83
	85002 85003 85004 85007 85006 85008 85009 85010	85001 9,500,650.12 85002 478,065.30 85003 55,720.96 85004 308,862.00 85007 122,982.31 85006 696,532.94 630,319.20 85008 11,793,132.83 85009 85010 85011

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
	_	-
Applicable		
Tot Appr		

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
CASH	193,486.23	
GRANTS RECEIVABLE	696,532.94	
DUE FROM/TO CURRENT FUND	-	48,536.98
DUE TO UTILITY FUND		8,996.81
ENCUMBRANCES PAYABLE		97,823.22
GRANT APPROPRIATION RESERVES		734,662.16
GRANT UNAPPROPRIATED RESERVES		-
Totals	890,019.17	890,019.17
	-	
	-	
	1	
	[]	

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	3,605.40	
DUE TO CURRENT FUND		3,624.00
DUE TO STATE OF NJ	3,808.80	
RESERVE FOR DOG FUND		3,790.20
FUND TOTALS	7,414.20	7,414.20
OTHER TRUST FUNDS:		
CASH	2,253,199.16	
DUE FROM CURRENT FUND	4,945.55	
DUE TO CURRENT FUND-GREEN TEAM		1,488.00
PARKING OFFENSES ADJUDICATION		1,152.00
AMBULANCE FUND		6,151.00
LIFEGUARD PENSION		572,885.42
RECREATION FUND		277,645.97
RESERVE FOR TTL REDEMPTIONS		116,950.65
RESERVE FOR TTL PREMIUMS		542,500.00
ENGINEERING ESCROW		107,886.50
POLICE SPECIAL DETAIL ESCROW		-
COAH ESCROW		344,347.07
DUE TO THIRD PARTIES - ENG ESCROW		20,594.25
HEALTH INSURANCE TRUST		1.63
RESERVE FOR SPECIAL LAW ENFORCEMENT		46,683.86
RESERVE FOR DONATIONS - EMERGENCY MGMT SUPPLIES		5,001.42
RESERVE FOR DONATIONS - WATER TOWER		12,800.00
RESERVE FOR ACCUMULATED ABSENCES		195,813.42
RESERVE FOR CUL ART COMM PROGRAMS		235.37
RESERVE FOR RECREATION GREEN TEAM		2,789.15
RESERVE FOR SEAWALL BENCHES		3,219.00
FUND TOTALS	2,258,144.71	2,258,144.71

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Ye	ear 2014 ;	(1)	\$	25%
		(2)	\$ *	23 /6
Municipal Public Defender Trust Cash Balanc	e December 31, 2015 ;	(3)	\$	
Note: If the amount of money in a dedicated the amount which the municipality expended defender, the amount in excess of the amount Review Collection Fund administered by the Variety, NJ 08625)	during the prior year prov It expended shall be forw Victims of Crime Comper	riding the service arded to the Consation Board.	ces of a munic riminal Dispos (P.O. Box 084	cipal public sition and
Amount in excess of the amount expended: \mathfrak{M}	3 - (1 + 2) = Appli	cabl	C \$	
with the regulations governing Municipal Publ	The undersigned certified	s that the mun	icipality has co	
	Chief Financial Officer:			
	Signature:			
	Certificate #:			
	Date:			

Schedule of Trust Fund Deposits and Reserves

Amount Dec. 31, 2014 per Audit

	<u>Purpose</u>		per Audit Report	Receipts	<u>Disbursements</u>
1.	Animal Control Expenditures	\$	6,120.00 \$		2,329.80 \$
2.	Parking Offenses Adjudication		1,152.00	-	
3.	Ambulance Fund		6,151.00	-	
4.	Lifeguard Pension		574,990.15	72,838.43	74,943.16
5.	Recreation Fund		225,124.14	331,495.31	278,973.48
6.	Reserve for TTL Redemptions		340,550.33	46,700.32	270,300.00
7.	Reserve for TTL Premiums		272,200.00	941,900.00	671,600.00
8.	Engineering Escrow		112,799.83	43,639.99	48,553.32
9.	Police Special Detail Escrow		22,730.00	1,411.08	24,141.08
10.	COAH Escrow		231,589.19	134,370.98	21,613.10
11.	Due to Third Parties-Eng Escrow		20,594.25		
12.	Health Insurance Trust		1.63	240,784.18	240,784.18
13.	Reserve for Special Law Enforcement		47,005.75	25,803.11	26,125.00
14.	Reserve for Donations - Emergency Mgmt Supplies		5,001.42		
15.	Reserve for Donations - Water Tower		12,800.00		
16.	Reserve for Accumulated Absences		195,813.42		
17.	Reserve for Cul Art Comm Programs		2,920.38	_	2,685.01
18.	Reserve for Recreation Green Team		726.98	21,968.00	19,905.83
19.	Reserve for Seawall benches		-	20,190.00	16,971.00
20.				_	
21.					
22.					
23.					
24.					
25.					
26.					
27.					
29.		<u> </u>			
30.		<u> </u>			
	Totals	\$	2,078,270.47 \$	1,881,101.40 \$	1,698,924.96 \$

Balance as at Dec. 31, 2015

3,790.20
1,152.00
6,151.00
572,885.42
277,645.97
116,950.65
542,500.00
107,886.50
-
344,347.07
20,594.25
1.63
46,683.86
5,001.42
12,800.00
195,813.42
235.37
2,789.15
3,219.00

2,260,446.91

ineet /

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Audit Balance Dec. 31, 2014	Assessments and Liens	RECI Current Budget	Disbursements	Balance Dec. 31, 2015			
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	4xxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
			1300	able			
		7 1 A	nDIIC				
		JOL 13					
	1	7					
xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
-	-	-	-	-	-	-	-
	Balance Dec. 31, 2014 xxxxxxxxx xxxxxxxxx xxxxxxxxx	Balance Dec. 31, 2014 Assessments and Liens XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXX	Balance Dec. 31, 2014 Assessments and Liens XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXX	Balance Dec. 31, 2014 Assessments and Liens XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXX	Balance Dec. 31, 2014 Assessments and Liens XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXX	Balance Dec. 31, 2014 Assessments and Liens XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXX	Balance Dec. 31, 2014 Assessments Assessments Budget XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXX

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,462,609.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	7,462,609.00
CASH	8,909,408.76	
DUE FROM STATE OF NEW JERSEY	186,376.45	
DUE FROM UTILITY CAPITAL FUND	50,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	23,223,259.54	
UNFUNDED	12,444,609.00	
DONE ANTIQUESTION NOTES		4 000 000 00
BOND ANTICIPATION NOTES		4,982,000.00
GENERAL SERIAL BONDS		18,185,000.00
SCHOOL BONDS		4,650,000.00
GREEN TRUST LOAN PAYABLE		388,259.54
DUE TO CURRENT FUND		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		6,582,981.45
UNFUNDED		8,215,773.19
ENCUMBRANCES PAYABLE		805,049.40
CAPITAL IMPROVEMENT FUND		153,500.00
RESERVE FOR FUTURE CAPITAL PROJECT		439,555.00
RESERVE FOR BONDS AND NOTES		194,024.60
CAPITAL FUND BALANCE		217,510.57
·	52,276,262.75	52,276,262.75

CASH RECONCILIATION DECEMBER 31, 2015

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	549,770.71	11,272,158.37	2,514,765.19	9,307,163.89
Trust - Assessment				-
Trust - Dog License		3,605.40	-	3,605.40
Trust - Other		2,260,340.26	7,141.10	2,253,199.16
Capital - General		9,281,097.26	371,688.50	8,909,408.76
Water - Operating		-		<u> </u>
Water - Capital Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				
Water & Sewer - Operating	1,870,969.95	347,570.55	30,212.80	2,188,327.70
Water & Sewer - Capital	371,688.50	63,691.97		435,380.47
Grant Fund		194,036.23	550.00	193,486.23
Golf Course - Operating	27,178.92	189,409.78	1,172.02	215,416.68
Golf Course - Capital	-	66,843.36	-	66,843.36
Total	2,819,608.08	23,678,753.18	2,925,529.61	23,572,831.65

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2015.

All "Certificates of Deposits". Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:		Title:	RMA#393	
	Loop B. Costollo, CBA	-		

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK:	
DISBURSING ACCOUNT #4319545468	427,179.27
CURRENT ACCOUNT # 4244467662	10,478,466.76
ONLINE PAYMENTS # 4270028404	-
PAYROLL AGENCY # 4244467688	334,516.52
EMS SERVICE ACCOUNT # 4244467696	-
ENGINEER ESCROW DIRECT # 7760150692	110,744.55
TTL REDEMPTION # 0001034958	657,706.05
DOG FUND # 4252216994	3,605.40
RECREATION TRUST II # 4273108956	7,290.10
RECREATION COMMISSION # 4244467703	278,718.49
GRANT # 4291326861	84,190.25
SMALL CITIES GRANT # 4244467638	109,845.98
AMERIHEALTH #4253479864	1.63
LIFEGUARD PENSION # 4252217025	186,719.70
GOLF ACCOUNT # 4256065719	-
GOLF UTILITY # 4256065701	189,409.78
GOLF CAPITAL #4291326895	66,843.36
POLICE SPECIAL DETAIL # 4252217033	-
TRUST # 4291326853	241,241.09
COAH # 4244467670	344,694.07
PAYROLL # 4252216986	-
CAPITAL #429-1326845	9,281,097.26
UTILITY OPERATING #429-1326829	347,570.55
UTILITY CAPITAL OPERATING #429-13268.37	63,691.97
NJ CASH MANAGEMENT FUND:	
STATE OF NEW JERSEY CASH MANAGEMENT FUND # 000079953-171	31,995.82
STATE OF NEW JERSEY CASH MANAGEMENT FUND # 000142530-171	386,540.72
TD	
FORFEITED FUNDS FEDERAL # 4318243922	10,293.91
POLICE FORFEITURE TRUST FUND # 4318243948	36,389.95
TOTALS	23,678,753.18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPO	SIT''
· · · · · · · · · · · · · · · · · · ·	
Tot Applicable	
4 0 V	
	
	_

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Dec. 31, 2014	2015 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2015
FEDERAL:						
SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT	18,245.32					18,245.32
POST SANDY PLANNING ASSISTANCE GRANTS	15,000.00		5,000.00			10,000.00
DCA-CDBG-DESIGN STANDARDS-BAYFRONT		50,000.00				50,000.00
DCA-CDBG-DESIGN STANDARDS-BRIGANTINE BLVD		50,000.00				50,000.00
FY 2012 ASSISTANCE TO FIREFIGHTERS	121,170.00		91,503.00			29,667.00
FY 2014 ASSISTANCE TO FIREFIGHTERS	-	268,096.00	266,453.00			1,643.00
STATE GRANTS:						
DRIVE SOBER OR GET PULLED OVER	900.00	-				900.00
SUSTAINABLE JERSEY SMALL GRANT	2,000.00					2,000.00
BODY ARMOR FUND	8,348.04	2,907.00	8,924.02			2,331.02
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	20,258.61	32,638.00	9,880.50			43,016.11
HELP AMERICA VOTE ACT	334.60					334.60
JUVENILE ACCOUNTABILITY BLOCK GRANT	837.14					837.14
SAFE ROUTES TO SCHOOLS GRANT	739.90					739.90
STATEWIDE LIVABLE COMMUNITIES	17,762.00					17,762.00
CLEAN COMMUNITIES	-	44,513.47	-			44,513.47
COPS IN SHOPS		1,600.00	1,236.36			363.64
CLICK IT OR TICKET		4,000.00	2,800.00			1,200.00
SUSTAINABLE JERSEY LIGHTING CONVERSION	-	10,000.00	5,000.00	-	-	5,000.00
NJDEP FISH & WILDLIFE GRANT		125,000.00				125,000.00

Totals	205,595.61	588,754.47	390,796.88	-	-	278,553.20

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

			ILLCEI VIID			
Grant	Balance Dec. 31, 2014	2015 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2015
GRANTS: CONTINUED	205,595.61	588,754.47	390,796.88	-	-	403,553.20
OTHER ORANIES						
OTHER GRANTS:		-				
COUNTY OF ATLANTIC - BRIGANTINE BLVD	292,979.74					292,979.74
	-					
	-					
	-					

Sheet 10a

Totals	498,575.35	588,754.47	390,796.88	-	-	696,532.94

Sheet 1

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance		ed from 2015 ppropriations	Expended	Cancelled	
	Jan. 1, 2015	Budget	Appropriation By 40A:4-87	·		
FEDERAL:						
SMALL CITIES GRANT	109,302.26					
COMMUNITY DEVELOPMENT BLOCK GRANT - DRAINAGE 2005	9,237.88					
SMALL CITIES COMMUNITY DEVELOPMENT GRANT	31,765.00					
BULLET PROOF VEST PARTNERSHIP GRANT	9,080.88		2,062.05	-		
POST SANDY ASSISTANCE	15,134.59			15,000.00		
FY 2012 ASSISTANCE TO FIREFIGHTERS	84,428.90			64,839.66		
FY 2014 ASSISTANCE TO FIREFIGHTERS			268,096.00	268,047.77		
DCA-CDBG-DESIGN STANDARDS-BAYFRONT			50,000.00	46,043.87		
DCA-CDBG-DESIGN STANDARDS-BRIGANTINE BLVD			50,000.00	45,956.19		
STATE GRANTS:						
CLEAN COMMUNITIES GRANT	36,960.28		44,513.47	56,169.31		
DRUNK DRIVING ENFORCEMENT GRANT	14,612.99		3,199.87	1,965.26		
JUVENILE ACCOUNTABILITY BLOCK GRANT	234.03					
ALCOHOL EDUCATION AND REHABILITATION GRANT	4,379.29			950.00		
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	19,768.58		48,708.00	13,220.40		
RECYCLING TONNAGE GRANT			30,033.57			
CLICK IT OR TICKET			4,000.00			
Totals	334,904.68	-	500,612.96	- 512,192.46	-	-

Balance Dec. 31, 2015
109,302.26
9,237.88
31,765.00
11,142.93
134.59
19,589.24
48.23
3,956.13
4,043.81
25,304.44
15,847.60
234.03
3,429.29
55,256.18
30,033.57
4,000.00
323,325.18

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance		d from 2015 propriations	,	Expended	Cancelled		Balance
	Jan. 1, 2015	Budget	Appropriation By 40A:4-87		·			Dec. 31, 2015
STATE GRANTS: (CONT'D)								
STATEWIDE LIVABLE COMMUNITIES GRANT	17,762.00							17,762.00
NJ EMERGENCY MANAGEMENT GRANT	12,612.72							12,612.72
DRIVE SOBER OR GET PULLED OVER	4,400.00							4,400.00
HELP AMERICA VOTE ACT	334.60							334.60
SAFE ROUTES TO SCHOOLS GRANT	739.90							739.90
COPS IN SHOPS			1,600.00		1,600.00			-
SUSTAINABLE JERSEY-LIGHTING CONVERSION			10,000.00					10,000.00
NJDEP NATIONAL FISH & WILDLIFE	-	-	125,000.00	-	-	-	-	125,000.00
OTHER GRANTS:								
COUNTY OF ATLANTIC - BRIGANTINE BLVD	240,487.76							240,487.76
-								
Totals	611,241.66	-	637,212.96	-	513,792.46	-	-	734,662.16

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	Transferre	ed to 2015 propriations		Received			Balance
Grant	Jan. 1, 2015	Budget	Appropriation By 40A:4-87		110001/04			Dec. 31, 2015
RECYCLING TONNAGE GRANT	30,033.57		30,033.57					-
DRUNK DRIVING ENFORCEMENT GRANT	3,199.87		3,199.87					-
BULLET PROOF VEST	2,062.05		2,062.05					-
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	7,910.00		7,910.00					-
SAFE AND SECURE COMMUNITIES GRANT	12,657.53		12,657.53					-
Totals	55,863.02	-	55,863.02	-	-	-	-	-

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Overpaid)	85001-00	xxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxx	15,888,114.00
Paid		15,888,114.00	xxxxxxxxx
Balance - December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable # (Overpaid)	85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school	ols, transfer to	15,888,114.00	15,888,114.00
Board of Education for use of local schools.			

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2015	85045-00	xxxxxxxxx	
2015 Levy	8110 51 0 0	xx lade	
Interest Earned	NTOT APPII	xxxxxxxxxx	
merost Earned		***************************************	
Expenditures			xxxxxxxxx
Balance - December 31, 2015			xxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	1 xxx xxx xxxx	
Levy School Year July 1, 2015 - June 30, 2016			
Levy Calendar Year 2015		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	XXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	1:09) Lexxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
Levy Calendar Year 2015	plicar	xxxxxxxxxx	
Paid OL 1 P	L		xxxxxxxxx
Balance - December 31, 2015		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	37,495.97
2015 Levy:		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxxx	15,935,996.18
County Library	80003-04	xxxxxxxxxx	1,039,452.60
County Health		xxxxxxxxxx	419,268.49
County Open Space Preservation		xxxxxxxxxx	49,740.39
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	92,197.09
Paid		17,475,431.22	xxxxxxxxx
Balance - December 31, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		98,719.50	xxxxxxxxx
		17,574,150.72	17,574,150.72

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2015		80003-06	xxxxxxxxxx	
2015 Levy: (List Each Type of District	Tax Separately - see Foot	note)	xxxxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		хххжхххххх	xxxxxxxxx
Garbage -	81109-00	10	Par December 1	xxxxxxxxx
	7 L	DDII	XXXXXXXXXX	xxxxxxxxx
	NOLAM		xxxxxxxxxx	xxxxxxxx
	7		xxxxxxxxxx	xxxxxxxx
Total 2015 Levy		80003-07	xxxxxxxxxx	-
Paid		80003-08		xxxxxxxxx
Balance December 31, 2014		80003-09	-	xxxxxxxxx
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	46-	-18	
		Debit	Credit
Balance - January 1, 2015	80004-01	xxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance - December 31, 2015	80004-10	1	
RESERVE FOR EXPENSE OF PARTICIPAT	Application of the second	Y LIBRARY WIT	H STATE AID
Balance - January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance - December 31, 2015 RESERVE FOR AID TO LIBRARY OR RE	80004-12	STATE AID (N. I.	S A 40·54.35)
RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2015	CADING ROOM WITH	xxxxxxxxx	S.A. 40:54-35)
RESERVE FOR AID TO LIBRARY OR RE	CADING ROOM WITH	·	S.A. 40:54-35)
RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2015	CADING ROOM WITH	xxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2015 State Library Aid Received in 2015 Expended	80004-05 80004-06 80004-13	xxxxxxxxx	S.A. 40:54-35)
RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2015 State Library Aid Received in 2015 Expended	80004-05 80004-06 80004-13	xxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2015 State Library Aid Received in 2015 Expended	80004-05 80004-06 80004-13	xxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR REBalance - January 1, 2015 State Library Aid Received in 2015 Expended Balance - December 31, 2015 RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2015	80004-05 80004-06 80004-13	xxxxxxxxx	
RESERVE FOR AID TO LIBRARY OR RE Balance - January 1, 2015 State Library Aid Received in 2015 Expended	80004-05 80004-06 80004-13 80004-14 A PARVICES WITH F	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	80101-	1,593,000.00	1,593,000.00	-
Director of Local Government	80102-	-	-	-
Miscellaneous Revenue Anticipated:		xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		3,807,890.31	4,122,674.49	314,784.18
Added by N.J.S. 40A:4-87 (List on 17a)		585,847.47	585,847.47	-
Total Miscellaneous Revenue Anticipated	80103-	4,393,737.78	4,708,521.96	314,784.18
Receipts from Delinquent Taxes	80104-	500,000.00	592,906.76	92,906.76
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	22,971,223.65	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-	969,425.50	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	23,940,649.15	24,652,851.62	712,202.47
		30,427,386.93	31,547,280.34	1,119,893.41

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	56,861,540.46
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	15,888,114.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	17,444,457.66	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	92,197.09	xxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,216,079.91
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	24,652,851.62	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	, ,	xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit		58,077,620.37	58,077,620.37

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CDBG ENVIRONMENTAL DESIGN FOR BRIG. BLVD	50,000.00	50,000.00	
CDBG ENVIRONMENTAL DESIGN FOR BAYFRONT	50,000.00	50,000.00	
CLEAN COMMUNITIES	44,513.47	44,513.47	
SUSTAINABLE JERSEY SMALL GRANT-LIGHTING	10,000.00	10,000.00	
COPS IN SHOPS	1,600.00	1,600.00	
MUNICIPAL ALLIANCE 2015	16,319.00	16,319.00	
MUNICIPAL ALLIANCE 2016	16,319.00	16,319.00	
ASSISTANCE TO FIRE FIGHTER_HOMELAND SEC.	268,096.00	268,096.00	
NJDEP NATIONAL FISH & WILDLIFE FOUNDATION	125,000.00	125,000.00	
CLICK IT OR TICKET IT	4,000.00	4,000.00	
Total (Sheet 17)	585,847.47	585,847.47	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	29,841,539.46
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	585,847.47
Appropriated for 2015 (Budget Statement Item 9)		80012-03	30,427,386.93
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) 8001		80012-04	8,160.00
Total General Appropriations (Budget Statement Item 9)		80012-05	30,435,546.93
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	30,435,546.93
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	27,249,331.61	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,216,079.91	
Reserved	80012-10	1,818,892.40	
Total Expenditures		80012-11	30,284,303.92
Unexpended Balances Canceled (see footnote)		80012-12	151,243.01

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	4	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	le	
N.J.S. 40A:4-20 (Prior to adoption of Budget) Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	314,784.18
Delinquent Tax Collections	80013-02	xxxxxxxx	92,906.76
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	712,202.47
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxx	151,243.01
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	235,449.59
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2014 Appropriations Reserves	80013-05	xxxxxxxx	1,379,275.20
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxx	561,326.39
Prior Year Voided Checks		xxxxxxxx	
Cancellation of grant fund balances		xxxxxxxx	
Other Reimbursements		xxxxxxxx	997.49
Deferred School Tax Revenue: (See School Taxes, Sheets 13	3 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2015	80013-07	_	xxxxxxxx
Balance - December 31, 2015	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2015	80013-12	119,365.21	xxxxxxxx
			xxxxxxxx
Refund of Prior Year Revenue		4,000.00	xxxxxxxx
			xxxxxxxx
2014 Veteran SC allowed		3,750.00	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,321,069.88	xxxxxxxx
	Ĺ	3,448,185.09	3,448,185.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realize
2% SENIOR/VET ADMINISTRATION FEE	2,600.0
TAX SALE COSTS	13,906.5
SPECIAL EVENTS PERMITS	3,685.0
MISCELLANEOUS	11,036.
RESTITUTION	734.0
ZONING FEES	4,150.0
COPIES / NOTARY	214.
LIST OF OWNERS	660.
AUCTION PROCEEDS- SALE OF CITY PROPERTY	9,975.
HORSEBACK RIDING PERMITS	1,100.
DOG PARK PERMITS	2,340.
BULKHEAD PERMITS	3,788.
DUNE MAINTENANCE PERMITS	600.
STREET OPENING PERMITS	35,600.
COMMUNITY CENTER LEASE	6,155.
NSFS FEES	182.
HOMESTEAD BENEFIT	791.
DEMOLITION REIMBURSEMENT	43,019.
2014 UNAPPROPRIATED GRANTS PROCEEDS	12,657.
PRIOR YEAR SPECIAL OFF DUTY	22,730.
PAYROLL AGENCY ADJUSTMENT	15,936.
SALE OF CITY ASSETS	2,379.
WATER & SEWER FEES	39,011.
RECYCLING REVENUE	2,196.
	-
I Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	235,449.

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance - January 1, 2015	80014-01	xxxxxxxx	3,606,770.33
2. Premium on Emergency Notes		xxxxxxxx	-
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxx	3,321,069.88
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,593,000.00	xxxxxxxx
 Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services 	80014-04	-	xxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2015	80014-05	5,334,840.21	xxxxxxxx
		6,927,840.21	6,927,840.21

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	9,307,163.89
Investments		80014-07	-
Sub Total			9,307,163.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,602,642.88
Cash Surplus		80014-09	4,704,521.01
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	630,319.20	
Cash Deficit #	80014-13	-	
Special Emergency Note Payable		-	
Total Other Assets		80014-14	630,319.20
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHI	ER ASSETS"	80014-15	5,334,840.21

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2015 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	ŧ		82101-00 \$	<u> </u>	57,201,292.59
	(Abstract of Ratables)			82113-00 \$	<u> </u>	
2.	Amount of Levy Special District Taxes			82102-00 \$	§	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00 \$	<u> </u>	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00 \$	<u> </u>	403,282.32
5b.	Subtotal 2015 Levy Reductions due to tax appeals ** Total 2015 Tax Levy	\$ 57,604,574.91 \$ -		82106-00 \$	§ <u> </u>	57,604,574.91
6.	Transferred to Tax Title Liens			82107-00 \$	<u> </u>	20,909.84
7.	Transferred to Foreclosed Property Arrears			82108-00 \$	<u> </u>	
8.	Remitted, Abated or Canceled			82108-00 \$	<u> </u>	244,060.40
9.	Discount Allowed			82108-00 \$	§	
10.	Collected in Cash: In 2014 *	82121-00	\$_	889,399.52		
	In 2015 *	82122-00	\$_	55,844,868.74		
	R.E.A.P. Revenue		\$_			
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	127,272.20		
	Total To Line 14	82111-00	\$_	56,861,540.46		
11.	Total Credits			9	§	57,126,510.70
12.	Amount Outstanding December 31, 2015			82120-00 \$	§	478,064.21
13.	Percentage of Cash Collections to Total 2019 (Item 10 divided by Item 5c) is 0.9871 82112-00					
Note	e: If municipality conducted Accelerated Ta	ax Sale or Tax Levy Sal	le cl	heck here and	co	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	sh:				
	Total of Line 10		\$	56,861,540.46		
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$			
	To Current Taxes Realized in Cash (Sheet 1	7)	\$	56,861,540.46		

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2015 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$
Line 5c (sheet 22) Total 2015 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	
<u> </u>	
(2) Utilizing Tax Levy Sale Not Applicable	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Tax Levy Sale (excluding premium)	

Net Cash Collected

Percentage of Collection Excluding Tax Levy Sale Proceeds

Line 5c (sheet 22) Total 2015 Tax Levy

(Net Cash Collected divided by Item 5c) is

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2015	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	23,099.46
2. Sr. Citizens Deductions Per Tax Billings	-	xxxxxxxx
3. Veterans Deductions Per Tax Billings	127,000.00	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500.00	xxxxxxxx
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2015 Taxes	xxxxxxxx	2,227.80
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	xxxxxxxx	3,000.00
9. Received in Cash from State	xxxxxxxx	130,000.00
10.		
11.		
12. Balance - December 31, 2015	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	28,827.26	xxxxxxxx
	158,327.26	158,327.26

Calculation of Amount to be included on Sheet 22, Item 10 - 2015 Senior Citizens and Veterans Deductions Allowed

Line 2	
Line 3	127,000.00
Line 4	2,500.00
Sub - Total	129,500.00
Less: Line 7	2,227.80
To Item 10, Sheet 22	127,272.20

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2015		xxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of the Control of the Co	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	i cab	<u>e</u>	xxxxxxxx
Balance - December 31, 2015			xxxxxxxx
Taxes Pending Appears O		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2015	n [-	-
,			
Signature of Tax Collector			
License # Date			

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

					1
				YEAR 2016	YEAR 2015
1.	Total General Appropriations for 20 Item 8(L) (Exclusive of Reserve for	·	atement 80015-	29,182,553.29	xxxxxxxx
_		Actual	80016-	20,102,000.20	15,888,114.00
2.	Local District School Tax -	Estimate **	80017-	16,000,000.00	xxxxxxxx
		Actual	80025-		
3.	Regional School District Tax -	Estimate *	80026-		xxxxxxxx
	Regional High School Tax -	Actual	80018-		
4.	School Budget	Estimate *	80019-		xxxxxxxx
	Occupator Tour	Actual	80020-		17,536,654.75
5.	County Tax	Estimate *	80021-	18,400,000.00	xxxxxxxx
	Chariel District Toyon	Actual	80022-		
6.	Special District Taxes	Estimate *	80023-		xxxxxxxx
7	Municipal Open Chase Tay	Actual	80027-		
7.	Municipal Open Space Tax	Estimate *	80028-		xxxxxxxx
8.	Total General Appropriations & (Other Taxes	80024-01	63,582,553.29	
	Less:Total Anticipated Revenue				
9.	Municipal Budget (Item 5) Cash Required from 2016 Taxes	s to Support Local	80024-02	6,897,439.39	
	Municipal Budget and Other Ta	xe <u>s</u>	80024-03	56,685,113.90	
11.	Amount of Item 10 Divided by Equals Amount to be Raised by used must not exceed the application of the state	Taxation (Percentage		E7 000 0E4 40	
	shown by Item 13, Sheet 22) Analysis of Item 11:		80024-05	57,983,954.48	
	Local District School Tax	Lino 2 Abovo)	16,000,000.00	* May not be stated in a	
	(Amount Shown on Regional School District T		10,000,000.00	'actual' Tax of year ' 20	115
	(Amount Shown on Regional High School Tax	•	-	** Must be stated in the	amount of the proposed
	(Amount Shown on		-	** Must be stated in the a budget submitted by the to the Commissioner of E	Local Board of Education
	County Tax (Amount Shown on	line 5 Above)		2016 (Chap. 136, P.L. 19 be given to calendar yea	978). Consideration must
	Special District Tax (Amount Shown on		10,400,000.00	be given to calendar year	r calculation.
	Municipal Open Space Ta	·	_		
	(Amount Shown on	Line 7 Above)	-		
	Tax in Local Municipal Bu	dget	23,583,954.48		
12.	Total Amount (see Line 11 Appropriation: Reserve for Unco		57,983,954.48		П
14.	Statement, Item 8 (M) (Ite	m 11, Less Item 10)	श 80024-06	1,298,840.58	
	Computation of "Tax in Local Item 1 - Total General App			29,182,553.29	Note:
	Item 12 - Appropriation: Reserve for Uncollected Taxes		1,298,840.58	The amount of anticipated	
Sub - Total		30,481,393.87	revenues (Item9) may never exceed		
	Less: Item 9 - Total Anticip	pated Revenues		6,897,439.39	the total of Items 1 and 12.
	Amount to be Raised by Taxation		80024-07		
			·	·	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$
B.	Reserve for Uncollected Taxes Exclusion: Amount Realized in Prior Year for Receipts from Delinquent Taxes* (sheet 26, Item 10)	_
	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]	-
D.	Reserve for Uncollected Taxes Exclusion Amount pplicable [(B x C) + B]	\$
	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2015	Reserve for Uncollected Taxes Appropriation Calculated (Actual)	
1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
	Total	\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4.	Cash Required	\$
5.	Total Required at% (items 4 + 6)	\$
6.	Reserve for Uncollected Taxes (item E above)	\$ -

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2015			643,357.08	xxxxxxxx
A. Taxes	83102-00	607,409.73	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	35,947.35	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	19,388.11
B. Tax Title Liens		83106-00	xxxxxxxx	
3. Transferred to Foreclosed Tax Title Lie	ens:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	xxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxx	
4. Added Taxes		83110-00	3,750.00	xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than cu	rrent year) and Ta	x Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title	e Liens	83104-00	xxxxxxxx	- (1)
B. Tax Title Liens - Transfers fro	om Taxes	83107-00	(1) -	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	627,718.97
8. Totals			647,107.08	647,107.08
9. Balance Brought Down			627,718.97	xxxxxxxx
10. Collected:	1		xxxxxxxx	592,906.76
A. Taxes	83116-00	591,770.53	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00	1,136.23	xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	-	xxxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	20,909.84	xxxxxxxx
13. 2015 Taxes		83123-00	478,064.21	xxxxxxxx
14. Balance - December 31, 2015	п		xxxxxxxx	533,786.26
A. Taxes	83121-00	478,065.30	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	55,720.96	xxxxxxxx	xxxxxxxx
15. Totals			1,126,693.02	1,126,693.02

16.	Percentage of Cash Collections to Adj	usted Amount Outstanding
	(Item No. 10 divided by Item No. 9) is	94.45%

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015 83125-00

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1. Ba	alance - January 1, 2015	84101-00	308,862.00	xxxxxxxx
2. Fc	preclosed or Deeded in 2015		xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	84103-00		xxxxxxxx
4.	Taxes Receivable	84104-00		xxxxxxxx
5A.		84102-00		xxxxxxxx
5B.		84105-00	xxxxxxxx	
6.	Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7.	Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sa	ales		xxxxxxxx	xxxxxxxx
9.	Cash *	84109-00	xxxxxxxx	
10.	Contract	84110-00	xxxxxxxx	
11.	Mortgage	84111-00	xxxxxxxx	
12.	Loss on Sales	84112-00	xxxxxxxx	
13.	Gain on Sales	84113-00		xxxxxxxx
14. Ba	alance - December 31, 2015	84114-00	xxxxxxxx	308,862.00
			308,862.00	308,862.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2015	84115-00		xxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2015	84119-00	xxxxxxxxx	

MORAGOPALICA DIE Credit 20. Balance - January 1, 2015 84120-00 xxxxxxxx 84121-00 21. 2015 Sales from Foreclosed Property XXXXXXXX 22. Collected* 84122-00 XXXXXXXX 84123-00 23. XXXXXXXX 24. Balance - December 31, 2015 84124-00 XXXXXXXX

Analysis of Sale of Property:	\$	
*Total Cash Collected in 2015		(84125-00)
Realized in 2015 Budget	_	
To Results of Operation (Sheet 19))	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By		Amount Dec. 31, 2014 per Audit <u>Report</u>		Amount in 2015 <u>Budget</u>		Amount Resulting 2015		Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization -								
	Municipal*	\$_		\$_	-	_\$_	8,160.00	\$_	8,160.00
2.	Emergency Authorization -								
	Schools	\$_		\$_		\$_		\$_	
3.	Overexpenditure of Appropriation	\$_	750.00	\$_	750.00	\$_		\$_	
4.		\$_		\$_		\$_		\$_	
5.		\$_		\$_		\$_		\$_	
6.		\$_		\$_		\$_		\$_	
7.		\$		\$_		\$_		\$	
8.		\$_		\$		\$_		\$_	
9.		\$		\$_		\$_		\$	
10.		\$		\$		\$		\$	
								_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1		\$
2.		\$
3.		\$
4		\$
5	110	\$\$
	10 ahlt	

JUDGMENTS ENTERED CAINS DISCIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1				\$ 	
2				\$ 	
3				\$ 	
4				\$ 	

Sheet 2

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance	REDUCEI	•	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2014	2015 Budget	Canceled By Resolution	Dec. 31, 2015
12/21/2011	Preparation of Tax Map & Revaluation	850,000.00	170,000.00	190,000.00	170,000.00		20,000.00
12/5/2012	Hurricane Sandy	1,850,000.00	370,000.00	383,343.74	134,215.54		249,128.20
11/6/2013	Contractual Severance Liability	588,385.00	117,677.00	470,708.00	117,677.00		353,031.00
-							
	II Total:			1,044,051.74	421,892.54	_	622,159.20
		<u>- II</u>		80025-00	80026-00		5==,:55126

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

_	Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCE 2015 Budget	D IN 2015 Canceled By Resolution	Balance Dec. 31, 2015
=								
_								
_				40	shle			
_				Applic				
_			Not					
Sheet			7 00					
_								
30								
_								
_		<u> </u>						
		Totals			- 80027-00	80028-00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget."

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxx	13,680,000.00	
Issued	80033-02	xxxxxxxxx	6,850,000.00	
Paid	80033-03	2,345,000.00	xxxxxxxx	
Refunded		-		
Outstanding December 31, 2015	80033-04	18,185,000.00	xxxxxxxx	
		20,530,000.00	20,530,000.00	
2016 Bond Maturities - General Capi	tal Bonds		80033-05	\$ 2,290,000.00
2016 Interest on Bonds*		80033-06	550,037.50	
ASSESS				
Outstanding January 1, 2015	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Not	lpp	icable)	
Outstanding December 31, 2015	80033-10	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment	80033-11	\$		
2016 Interest on Bonds*				
Total "Interest on Bonds - Debt Servi	\$ 550,037.50			

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate			
General Obligation Bonds	400,000.00	6,850,000.00	12/1/2015	2.49%			
Total	400,000.00	6,850,000.00					

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxx	421,827.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	33,567.46	xxxxxxxx	
Refunded				
Outstanding December 31, 2015	80033-04	388,259.54	xxxxxxxx	
		421,827.00	421,827.00	
2016 Loan Maturities	•		80033-05	\$ 34,242.18
2016 Interest on Loans			80033-06	\$ 7,594.84
Total 2016 Debt Service for Green T	rust Loan		80033-13	\$ 41,837.02
		LOAN	N	
Outstanding January 1, 2015	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
	ot A	nnlice	hle	
Outstanding December 31, 2015	80033-10		xxxxxxxxx	
		_	-	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	EDA	Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

LIST OF LOANS ISSUED DURING 2013						
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate		
	10	1 1				
Not A	pplica	<i>ible</i>				
	<u> </u>					
Total	-	-				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Serv	
Outstanding January 1, 2015	80034-01	xxxxxxxxx			
Paid	80034-02		xxxxxxxx		
	А	70 7	1		
	AD	DIICAD	<i>1e</i>		
Outstanding December 31, 2015	80034-03	-	xxxxxxxx		
		-	-		
2016 Bond Maturities - Term Bonds		80034-04	\$		
2016 Interest on Bonds*		80034-05	\$		
TYPE I S	SCHOOL SE	ERIAL BONDS			
Outstanding January 1, 2015	80034-06	xxxxxxxx	5,700,000.00		
Issued	80034-07	xxxxxxxx	-		
Paid	80034-08	1,050,000.00	xxxxxxxx		
Refunded		-			
Outstanding December 31, 2015	80034-09	4,650,000.00	xxxxxxxx		
		5,700,000.00	5,700,000.00		
2016 Interest on Bonds*		80034-10	\$ 138,937.50		
2016 Bond Maturities - Serial Bonds				\$ 55	0,000.00
Total "Interest on Bonds - Type I Sch	nool Debt Servi	ce" (*Items)	80034-12	\$ 13	88,937.50
LIST	OF BOND	S ISSUED DU			1
Purpose		2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
7 7 - A	1	70 7	1_		
		DIICAD	1C		
Total	80035-	-	-		
	00000				
	00000				
2016 INTEREST		1ENT - CURREN			nterest
2016 INTEREST		IENT - CURREN	NT FUND DEBT Outstanding Dec. 31, 2015	2016 I	nterest rement
			Outstanding Dec. 31, 2015	2016 I Requii	
			Outstanding Dec. 31, 2015	2016 I Requii	
Emergency Notes		80036-	Outstanding Dec. 31, 2015 \$	2016 I Requii	rement -
 Emergency Notes Special Emergency Notes 	REQUIREM	80036- 80037-	Outstanding Dec. 31, 2015	2016 I Requir	rement -
 Emergency Notes Special Emergency Notes Tax Anticipation Notes 	REQUIREM	80036- 80037- 80038- 80039-	Outstanding Dec. 31, 2015 \$	\$\$ \$\$	rement -

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget 1 For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
Ordinance 29-2012 Tax Appeal Refunding	1,800,000.00	12/20/2012	450,000.00	12/2/2016	2.00%	450,000.00	9,000.00	12/3/2016
2. Ordinance 14-2013 Tax Appeal Refunding	1,465,000.00	12/12/2013	732,000.00	12/2/2016	2.00%	366,000.00	14,640.00	12/3/2016
3. Ordinace 8-2015-Various School Improvements	3,800,000.00	12/3/2015	3,800,000.00	12/2/2016	2.00%	450,000.00	76,000.00	12/3/2016
4.								
5.								
6.			-				-	
_ 7.			-				-	
8.								
9.								
10.								
11.								
12.								
13.	_							
14.								
Total			4,982,000.00			1,266,000.00	99,640.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

(Do not crow

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget 1	Requirements For Interest	Interest Computed to (Insert Date)
1.			,					
2.								
3.								
4.								
5.				1	10			
6.				1109	016			
7.		- 7	ot AP	Dilon				
8.			DU AMP.					
9.		<i>J</i> ,						
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outsi	anding 20	2016 Budget Requirements			
·	Dec. 31, 2015	For Prinicpal	For Interest/Fees			
1.						
2.						
3.						
4.						
5.	Not Appl	10				
6.	1.					
7.	THADUL					
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total		- 8 0051-01	- 80051-02			

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2015	2015	Expended	Re-appropriated	Balance - December 31, 2015	
not merely designate by a code number.	Funded	Unfunded	Authorizations	·		Funded	Unfunded
7-93 SCHOOL IMPROVEMENTS	2,391.36				2,391.36	-	
12-97 SCHOOL IMPROVEMENTS	56,910.86			-	56,204.04	706.82	
10-01 VARIOUS IMPROVEMENTS	20,000.00			20,000.00		-	
14-04 SCHOOL IMPROVEMENTS	465,942.12				279,565.67	186,376.45	
23-05 VARIOUS IMPROVEMENTS	3,861.51			3,861.51		-	
17-06 TRACK & FIELD IMPROVEMENTS	27,667.78				27,667.78	-	
21-06 VARIOUS IMPROVEMENTS		58,329.58		35,584.81	-		22,744.77
17-07 BOAT REAMP RENOVATIONS	199,415.98			3,200.00		196,215.98	
21-07 VARIOUS IMPROVEMENTS	40,404.49			40,404.49		-	
1-08 Purchase of St. Philips	477.29					477.29	
6-08 School Improvements	96,517.77				96,517.77	-	
21-08 Various Improvements	182,681.92			138,929.63		43,752.29	
17-09, 11-11 Improvements to St Philips	160,448.52	200,000.00		(10,367.70)		170,816.22	200,000.00
18-09 Various Improvements	153,428.30	50,000.00		177,915.35		-	25,512.95
Page Total	1,410,147.90	308,329.58	-	 409,528.09	462,346.62	598,345.05	248,257.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2015		2015	Expended		Balance - Dece	mber 31, 2015
not merely designate by a code number.	Funded	Unfunded	Authorizations		'		Funded	Unfunded
Totals from page 35	1,410,147.90	308,329.58	-	-	409,528.09	462,346.62	598,345.05	248,257.72
14-10 Various Improvements		394,799.96			308,486.52			86,313.44
18-10 Various School Improvements	780,378.22					780,378.22	-	
27-10 Various Improvements		224,426.55			(37,990.71)			262,417.26
19-12 Beach Replenishment		613,804.50			47,856.23			565,948.27
10-13 Various Improvements		2,363,105.08			1,328,414.42		1,034,690.66	<u>-</u>
13-14 Various Improvements		6,200,000.00			104,325.00		-	6,095,675.00
08-15 School Improvements			3,817,609.00		6,959.09		3,793,040.91	17,609.00
09-15 School Improvements			1,242,724.84		85,820.01		1,156,904.83	-
12-15 Streetscapes			1,000,000.00		60,447.50		-	939,552.50
Page Total								
Grand Total 70000-	2,190,526.12	10,104,465.67	6,060,333.84	-	2,313,846.15	1,242,724.84	6,582,981.45	8,215,773.19

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031-01	xxxxxxxx	153,500.00
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx	50,000.00
Improvement Authorizations Canceled		xxxxxxxx	
(financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ry Costs:	XXXXXXXXX	XXXXXXXX
			xxxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	50,000.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2015	80031-05	153,500.00	xxxxxxxx
		203,500.00	203,500.00

^{*}The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2015	80030-01	xxxxxxxx	-
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	Dxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	-
	n 10a		
Not AP			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance - December 31, 2015	80030-05	-	xxxxxxxx
		-	-

^{*}The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
8-15 Various School Improvements	3,817,609.00	3,817,609.00		1 040 704 00
9-15 12-15 Streetscapes	1,000,000.00	950,000.00	50,000.00	1,242,724.80
Total 80032-00	4,817,609.00	4,767,609.00	50,000.00	1,242,724.80

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS **YEAR - 2015**

		Debit	Credit
Balance - January 1, 2015	80029-01	xxxxxxxx	167,265.57
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	1,242,724.84
Premium on Sale of Notes			50,245.00
Appropriated to Finance Improvement Authorizations	80029-02	1,242,724.84	xxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	-	xxxxxxxx
Balance - December 31, 2015	80030-04	217,510.57	xxxxxxxx
		1,460,235.41	1,460,235.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

Amount of Serial Bonds Issued Under Provisions of Chapter 233	
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or	
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;	
Outstanding December 31, 2015	\$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	\$

3. Amount of Bonds Issued Under Item 1

Total of 3 and 4 - Gross Appropriation

Amount of Special Truet F 4. Amount of Interest on Bonds with a 5.

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extnded into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the	e Year 2015 was			\$57,	604,574.9	<u>1_</u>
	2.	Amount of Item 1 Col	llected in 2015 (*)		\$5	6,861,540.46	_	
	3.	Seventy (70) percent	of Item 1			\$40,	323,202.4	4
	(*) In	cluding prepayments a	and overpayments a	pplied.				
B.	1.	Did any maturities of	bonded obligations	or notes fall due durir	ng the year	2015?		
		Answer YES or	NO YES	_				
	2.	Have payments been December 31, 2		d obligations or notes	due on or	before		
		Answer YES or	NO YES	_ If answer is "NO" g	ive details			
		NOTE: If answer to	Item B1 is YES, the	en Item B2 must be	answered			
	tions			_	•			
D.								
	1.	Cash Deficit 2014 Q			_	1	\$	-
	2.	4% of 2014 Tax Levy	for all purposes:	App ^s lic	ab	<u>le</u> =	\$	
	3.	Cash Deficit 2015	NTOF	Appin			\$	-
	4.	4% of 2015 Tax Levy	for all purposes:					
				Levy \$		=	\$	
E.		<u>Unpaid</u>		2014		2015	-	<u> Total</u>
	1.	State Taxes	\$		\$		\$	-
	2.	County Taxes	\$		\$	98,719.50	\$	98,719.50
	3.	Amounts due Specia	I Districts					
			\$		_\$		\$\$	-
	4.	Amount due School I	Districts for Local Sc	chool Tax				
			\$		\$	-	\$	-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - GOLF COURSE UTILITY FUND

AS AT DECEMBER 31, 2015 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	215,416.68	
Due from Golf Course Capital Fund	-	
Due from Current Fund	-	
Appropriation Reserves		14,750.60
Encumbrances Payable		2,144.49
Accrued Interest on Bonds and Notes		20,088.30
Due to Current Fund		117,343.61
Subtotal - Cash Liabilities		154,327.00 "0
Fund Balance		61,090.28
-		
	215,416.68	215,417.28

POST CLOSING TRIAL BALANCE - GOLF COURSE UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2015 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH	66,843.36	
DUE FROM CURRENT FUND	-	
FIXED CAPITAL:		
COMPLETED	5,229,283.54	
AUTHORIZED AND UNCOMPLETED	351,716.46	
BONDS PAYABLE		1,070,000.00
BOND ANTICIPATION NOTES		748,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		56,549.04
UNFUNDED		·-
CONTRACTS PAYABLE		1,747.86
ENCUMBRANCES		·-
DUE TO GOLF COURSE OPERATING		-
RESERVE FOR AMORTIZATION		3,748,000.00
RESERVE FOR DEFERRED AMORTIZATION		<u>-</u>
RESERVE FOR DEBT SERVICE		16,527.47
CAPITAL FUND BALANCE		7,018.99
(De not around odd odditio	5,647,843.36	5,647,843.36

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
	10	
1:09	716	
T A DDIICE		
Not Applical		
7 4		

sheet 43

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Diaburaamanta	Balance Dec. 31, 2015	
and investments are Pleaged	Dec. 31, 2014	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2015
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	plica	x xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
					016			
			+ AI					
			01 7 1	<u> </u>				
		<u> </u>						
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	143,000.00	143,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-	-	-	
Golf Course Charges	91306-	933,000.00	981,320.80	48,320.80
Reserve for Debt Service	91307-	39,000.00	39,000.00	
Added by N.J.S. 40A:4-87:(List)		xxxxxxxx	xxxxxxxxx	xxxxxxxx
Subtotal		1,115,000.00	1,163,320.80	48,320.80
Deficit (General Budget) **	91306-	341,750.00	192,656.99	
	91307-	1,456,750.00	1,355,977.79	48,320.80

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			xxxxxxxx
Adopted Budget			1,456,750.00
Added by N.J.S. 40A:4-87			-
Emergency			-
Total Appropriations			1,456,750.00
Add: Overexpenditures (See Footnote)			
Total Appropriations and Overexpenditures			1,456,750.00
Deduct Expenditures:			
Paid or Charged		1,435,177.03	
Reserved		14,750.60	
Surplus (General Budget)**		-	
Total Expenditures			1,449,927.63
Unexpended Balance Canceled (See Footnote)			6,822.37

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2015 OPERATION

GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,163,320.80	
Miscellaneous Revenue Not Anticipated	25,027.95	
2014 Appropriation Reserves Canceled*	68,921.89	
Total Revenue Realized		1,25
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,435,177.03	
Reserved	14,750.60	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in	1,449,927.63	
Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,449
Excess		
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2015 Operation		
Remainder = Balance of Results of 2015 Operation ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		(19
Anticipated Revenue - Deficit (General Budget)**	192,656.99	
Remainder = Balance of Results of 2015 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2014 Appropriation Reserves Canceled in 2015' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2015 for an Anticipated Deficit in the GOLF COURSE Utility for 2015

2014 Appropriation Reserves Canceled in 2015	68,921.89	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		68,921.89

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	48,320.80
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxx	25,027.95
Unexpended Balances of 2014 Appropriations*	xxxxxxxx	68,921.89
Deficit in Anticipated Revenues	-	xxxxxxxx
Anticipated Revenue-Deficit(General Budget)	142,270.64	xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	142,270.64	142,270.64

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	204,090.28
Excess in Results of 2015 Operations	xxxxxxxx	-
Amount Appropriated in the 2015 Budget - Cash	143,000.00	xxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	_	xxxxxxxx
Balance - December 31, 2015	61,090.28	xxxxxxxx
	204,090.28	204,090.28

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash	215,416.68
Investments	-
Interfund Accounts Receivable	-
Subtotal	215,416.68
Deduct Cash Liabilities Marked with "C" on Trial Balance	154,327.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	61,089.68
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.	61,089.68

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$	\$	
Increased by:				
GOLF COURSE Rents Levied		\$		
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to GOLF COURSE Liens	\$			
Other	\$			
		\$		
Balance December 31, 2015		\$	_	
	1100	able		
SCHEDULE OF GOLF CO	DURSE UTILI	TY LIENS		
Balance December 31, 2014		\$		
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
		\$		
Decreased by:				
Collections	\$			
Other	\$			
		\$		
Balance December 31, 2015		\$	-	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

GOLF COURSE UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

				Amount			
		Caused By		Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 Budget	Amount Resulting <u>from 2015</u>	Balance as at <u>Dec. 31, 2015</u>
1.	Emer	gency Authorization) -	ricport	<u>Daaget</u>	110111 2013	<u>DCC. 01, 2010</u>
		Municipal*	\$_		.	_\$	_\$
2.			\$	- (\$	_\$	_\$
3.			\$		\$	_\$	_\$
4.			\$_			\$\$	_\$
5.			\$_			\$\$	_\$
6.					\$	\$\$	_\$
7.			\$_		\$	_\$	_\$
8.			\$_	9	\$	_\$	_\$
9.							_\$
10.			\$	S	\$	_\$	\$
		<u>Date</u>		. 1 10	plical	DIC	<u>Amount</u>
	1.		No	1 / 1			_\$
	2.						_\$
	3.						_\$
	4.						_\$
	5.		_				_\$
		JUDGMENTS	ENTERED	AGAINST M	UNICIPALITY	AND NOT SAT	ISFIED
		In Favor of		On Associat of	Data Entered	Amount	Appropriated for in Budget of
		In Favor of		On Account of	Date Entered	<u>Amount</u>	<u>Year 2016</u>
	1.					_\$	_
	2.					_\$	
	3.						
						\$\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

GOLF COURSE UTILITY ASSESSMENT BONDS

	Debit	Credit		2016 E Servi	
Outstanding January 1, 2015 xxx	xxxxxx				
Issued xxx	xxxxxx	. 1			
	1000	ahle			
Paid A DI	7/1C	XXXXXXXXX			
Outstanding December 31, 20	-	xxxxxxxx			
7 40 9	-		-		
2016 Bond Maturities - Assessment Bonds				\$	
2016 Interest on Bonds		\$			
GOLF COURSE UTILITY CAPIT					
Outstanding January 1, 2015 xxx	xxxxxx	1,420,000	.00		
	xxxxxx				
Paid	350,000.00	xxxxxxxx			
Outstanding December 31, 2015 1,	070,000.00	xxxxxxxx			
1,	420,000.00	1,420,000	.00		
2016 Bond Maturities - Capital Bonds				\$ 35	0,000.00
2016 Interest on Bonds		\$ 35,362	2.50		
INTEREST ON BONDS COLE	COUDCE		ID C		
INTEREST ON BONDS - GOLF				E I	
2016 Interest on Bonds (*Items)		\$ 35,362			
Less: Interest Accrued to 12/31/2015 (Trial Balance)		\$ 19,215			
Subtotal		\$ 16,146			
Add: Interest to be Accrued as of 12/31/2016		\$ 13,200			
Required Appropriation 2016				\$ 29	9,346.87
LIST OF BONDS ISS	HED DUR	ING 2015			
Purpose 2016 Maturity Amount Issued				Date of	Interest
7 017000	, waturity	, anount 19906(<u>-</u>	Issue	Rate
Wat Ahn	lica	hle			
ll en					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

GOLF COURSE UTILITY _____LOAN

	Debit	Credit	2016 I Servi	
Outstanding January 1, 2015	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding December 31, 2015	-	xxxxxxxx		
	-	-		
2016 Loan Maturities			\$	_
2016 Interest on Loans*		\$		
GOLF COURSE UTILITY_	<u> Hica</u>	<u>ble</u>		
Outstanding January 1, 2015	DEXXXXXXXX			
Issued	xxxxxxxx		1	
Paid		xxxxxxxx	1	
			1	
			1	
Outstanding December 31, 2015	-	xxxxxxxx	1	
	-	-		
2016 Loan Maturities		П	\$	
2016 Interest on Loans*		\$		
INTEREST ON LOANS -	GOLF COURSE	UTILITY BUDG	GET	
2016 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2015 (Trial Balance	e)	\$	1	
Subtotal		\$ -	1	
Add: Interest to be Accrued as of 12/31/2016		\$		
Required Appropriation 2016		110	\$	_
Required Appropriation 2016 Purpose	1016 RING 2015			
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

Sheet 50

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget I For Principal	Requirements For Interest	
1. Ordinance #6-2013	266,950.00	12/12/2013	266,000.00	12/2/2016	1.50%	16,500.00	3,990.00	
2. Ordinance #32-2006	500,000.00	12/20/2012	482,000.00	12/2/2016	1.50%	9,200.00	7,230.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			748,000.00			25,700.00	11,220.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET					
2016 Interest on Notes	\$	11,220.00			
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	872.67			
Subtotal	\$	10,347.33			
Add: Interest to be Accrued as of 12/31/2016	\$	933.33			
Required Appropriation - 2016	\$	11,280.66			

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2016 Budget	Requirements For Interest	Interest Computed to (Insert Date)
	issueu	issue	Dec. 31, 2015	iviaturity	mieresi	Foi Fillicipal	**	(insert bate)
1.								
2.								
3.								
4.								
5.			ot AP	1	ale			
6.				slical				
7.		77	at AD					
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01 80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Le	Amount ase Obligation Outstanding	2016 Budget Requirements		
		Dec. 31, 2015	For Prinicpal	For Interest/Fees	
1.					
2.					
3.					
4.					
5.		pplicabl	e		
6.		mp 1 Calor			
7.	Volt				
8.	1 10 9				
9.					
10.					
11.					
12.					
13.					
14.					
Total		-	-	-	

Sheet 51a

heet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015	Expended		Balance - December 31, 2015		
	Funded	Unfunded	Authorizations				Funded	Unfunded
06-02 Golf Course Acquisition	207.37						207.37	
14-03 Golf Course Improvements	3,497.04						3,497.04	
32-06 Golf Course Improvements	9,476.83				2,521.26		6,955.57	-
06-13 Golf Course Improvements	46,356.82	950.00			1,417.76		45,889.06	-
-								
-								
Total 70000-	59,538.06	950.00	1	-	3,939.02	-	56,549.04	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	-
Received from 2015 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2015	-	xxxxxxxx
	-	-

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxx	
Not Applica	hl_{P}	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2015		xxxxxxxx
	-	-

^{*}The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF COURSE UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
	-	-	-
	A mil	cable	
Not			
		Appropriated Obligations Authorized -	Appropriated Obligations Provided by

GOLF COURSE UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	7,018.99
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2015 Budget Revent +++		xxxxxxxx
Balance - December 31, 2015	7,018.99	xxxxxxxx
	7,018.99	7,018.99

POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2015 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
OPERATING SECTION:			
CASH	2,188,327.70		
CONSUMER ACCOUNTS RECEIVABLE	330,010.63		
DUE FROM GRANT FUND	8,996.81		
DUE FROM CURRENT FUND	-		
DUE FROM UTILITY CAPITAL	335,430.04		
DEFERRED CHARGES:			
SPECIAL EMERGENCY	-		
APPROPRIATION RESERVES		680,866.88	
ENCUMBRANCES PAYABLE		47,262.73	
ACCRUED INTEREST ON BONDS & NOTES		95,817.71	
UTILITY OVERPAYMENTS		1,160,412.22	
RESERVE FOR INSURANCE PROCEEDS		5,500.00	
Sub Tota	1	1,989,859.54	"C
RESERVE FOR RECEIVABLES		330,010.63	
EMERGENCY NOTE PAYABLE		-	
FUND BALANCE		542,895.01	
	2,862,765.18	2,862,765.18	

POST CLOSING

TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	5,907,500.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	5,907,500.00
CASH	435,380.47	
NJEIT PROCEEDS	1,121,707.00	
FIXED CAPITAL:		
COMPLETED	36,498,122.76	
AUTHORIZED AND UNCOMPLETED	7,432,176.85	
UTILITY SERIAL BONDS		2,335,000.00
WATER REHABILITATION LOANS PAYABLE		2,000,000.00
NJEIT LOAN		6,605,365.12
NJEIT BOND		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		5,396.37
UNFUNDED		4,212,707.47
ACCOUNTS PAYABLE		987,720.59
ENCUMBRANCES		-
DUE TO GENERAL CAPITAL FUND		50,000.00
DUE TO WATER & SEWER OPERATING		335,430.04
RESERVE FOR AMORTIZATION		30,885,417.49
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
CAPITAL FUND BALANCE		-
	51,394,887.08	51,394,887.08

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

,		
Title of Account	Debit	Credit
Not Applical	de	
- Inlical		
TOT APPILE		

heet 57

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	Assessments	RECI Operating	EIPTS II	I		Disbursements	Balance Dec. 31, 2015
	500.01, 2011	and Liens	Budget				Biodardomonio	200.01, 2010
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	pplic	**************************************	xxxxxxxx	xxxxxxxx	xxxxxxxx
				110	aDIC			
			7 1 A	DDII				
			Not A					
		Δ	<u> </u>					
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer	01	330,313.10	330,313.10	<u>-</u>
Operating Surplus Anticipated with Consent		1	,	_
of Director of Local Govt. Services Water & Sewer	02			
Rents:				
Water		2,330,000.00	2,247,919.31	(82,080.69)
Sewer		3,520,000.00	3,552,692.30	32,692.30
Miscellaneous		50,000.00	58,446.61	8,446.61
Capital Fund Surplus		-	-	
FEMA Proceeds		-	-	
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		6,230,313.10	6,189,371.32	(40,941.78)
Deficit (General Budget) ** Water & Sewer	07			
Water & Sewer	08	6,230,313.10	6,189,371.32	(40,941.78)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

STATEMENT OF BODGET A	ALL HOLLHAMONS	
Appropriations:		xxxxxxxx
Adopted Budget		6,230,313.10
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,230,313.10
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,230,313.10
Deduct Expenditures:		
Paid or Charged	5,547,633.20	
Reserved	680,866.88	
Surplus (General Budget)**		
Total Expenditures		6,228,500.08
Unexpended Balance Canceled (See Footnote)		1,813.02

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water and Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated 2014 Appropriation Reserves Cancelled* (Excess Revenue Realized)		
Total Revenue Realized	U	-
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	hle	
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Definited Charges Included in Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of 'Results of 2015 Operation' ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)** Balance of 'Results of 2015 Operation' Remainder = ("Operation Deficit to Trial Belonce", Check CO)		
SECTION 2:		JI
The following Item of 2014 Appropriation Reserve Cancelled in 2015 is Di EXTENT OF the amount Received and Due from the General Budget of 2 Water & Sewer Utility for 2015:		
2014 Appropriation Reserves Cancelled in 2015	-	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	-	
* Excess (Revenue Realized)		-

 $^{^{\}star\star}$ Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	1,813.02
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2014 Appropriations Reserves*	xxxxxxxx	513,625.33
Deficit in Anticipated Revenue	40,941.78	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations - to Operating Surplus	474,496.57	xxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	515,438.35	515,438.35

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2015	xxxxxxxx	398,711.54
Excess in Results of 2015 Operations	xxxxxxxx	474,496.57
Amount Appropriated in the 2015 Budget - Cash	330,313.10	xxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxx
General Fund Revenue	-	
Balance - December 31, 2015	542,895.01	xxxxxxxx
	873,208.11	873,208.11

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	2,188,327.70
Investments	
Interfund Accounts Receivable	344,426.85
Subtotal	2,532,754.55
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,989,859.54
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	542,895.01
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	-
Emergency Note Payable	-
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET	542,895.01

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$	693,235.93
Increased by: Water and Sewer Rents Levied		\$	5,437,386.31
Decreased by:			
Collections	\$ 4,766,	430.19	
Overpayments applied	\$1,034,	181.42	
Transfer to Water & Sewer Liens	\$	_	
Other	\$		
		\$	5,800,611.61
Balance December 31, 2015		\$	330,010.63
SCHEDULE OF WATI	ER & SEWER I	LIENS	
Balance December 31, 2014		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2015		\$	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By		Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting <u>2015</u>	l	Balance as at Dec. 31, 2015
Emergency Authorization	۱ - \$	- \$		\$\$	\$	-
Special Emergency	\$	71,113.10 \$	71,113.10	_\$	<u>-</u> \$_	-
	\$	\$		_\$	\$_	
	\$	\$		\$	\$_	
	\$	\$		\$	\$_	
	\$	\$		\$	\$_	
	\$	\$		_\$	\$_	
	\$	\$		\$	\$_	
	\$	\$		\$	\$_	
*Do not include items fur				\$	\$_	
*Do not include items fur EMERGENCY AU FUNDED	nded or refunde	ed as listed below	R N.J.S. 40A:4 N.J.S. 40A:2-3	-47 WHICH 1	HAVE	BEEN
*Do not include items fur EMERGENCY AU FUNDED (nded or refunde	ed as listed below	R N.J.S. 40A:4	-47 WHICH 1	HAVE A:2-51	
*Do not include items fur EMERGENCY AU FUNDED (Date 1.	nded or refunde	ed as listed below	R N.J.S. 40A:4 N.J.S. 40A:2-3	-47 WHICH 1	HAVE A:2-51 \$_	
*Do not include items fur EMERGENCY AU FUNDED Date 1. 2.	nded or refunde	ed as listed below	R N.J.S. 40A:4 N.J.S. 40A:2-3	-47 WHICH 1	HAVE A:2-51	BEEN
*Do not include items fur EMERGENCY AU FUNDED Date 1. 2. 3.	nded or refunde	ed as listed below	R N.J.S. 40A:4 N.J.S. 40A:2-3	-47 WHICH 1	HAVE A:2-51 \$_	BEEN
*Do not include items fur EMERGENCY AU FUNDED Date 1. 2.	nded or refunde	ed as listed below	R N.J.S. 40A:4 N.J.S. 40A:2-3	-47 WHICH 1	HAVE A:2-51 \$_	BEEN

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2016
1				\$ 	
2				\$ 	
3				\$ 	
4				\$ 	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2016 Debt	Service
Outstanding January 1, 2015	xxxxxxxx			
Issued	xxxxxxxx			
Paid Not Ap	olicab	1 Cxxxxxxxx		
Outstanding December 31, 2015	-	xxxxxxxx		
2016 Bond Maturities - Assessment Bonds	-	-	\$	
2016 Interest on Bonds*		\$		
WATER & SEWER UTILIT	Y CAPITAL BO	NDS		
Outstanding January 1, 2015	xxxxxxxx	2,975,000.00		
Issued	xxxxxxxx	-		
Paid	640,000.00	xxxxxxxx		
Refunded	-			
Outstanding December 31, 2015	2,335,000.00	xxxxxxxx		
	2,975,000.00	2,975,000.00	<u> </u>	
2016 Bond Maturities - Capital Bonds		Τ	\$ 435	,000.00
2016 Interest on Bonds*		\$ 72,437.50		
INTEREST ON BONDS - V	WATER & SEWE	R UTILITY BUD	OGET	
2016 Interest on Bonds (*Items)		\$ 72,437.50		
Less: Interest Accrued to 12/31/2015 (Trial Balance	e)	\$ 36,036.46		
Subtotal		\$ 36,401.04		
Add: Interest to be Accrued as of 12/31/2016		\$ 29,402.08		
Required Appropriation 2016			\$ 65	,803.12
LIST OF BON	DS ISSUED DURI	ING 2015		
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	10 1	1		
	DIICAL	de		
1	_			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY LOANS						
NJEIT BONDS AND LOANS	Debit	Credit				

NJEIT BONDS AND LOANS	Debit	Credit	2016 Debt	Service
Outstanding January 1, 2015	xxxxxxxx	5,737,043.74		
Issued	xxxxxxxx	1,448,505.41		
NJEIT Restructured Adjustments	-			
Paid	579,184.03	xxxxxxxx		
Outstanding December 31, 2015	6,606,365.12	xxxxxxxx		
	7,185,549.15	7,185,549.15		
2016 Loan Maturities			\$ 66	6,458.95
2016 Interest on Loans*		\$ 143,475.00		
WATER SYSTEM REHAB	ILITATION LOA	NS		
Outstanding January 1, 2015	xxxxxxxx	-		
Issued	xxxxxxxx	-		
Paid	-	xxxxxxxx		
Not App	icabl	0		
Outstanding December 31, 2015	-	xxxxxxxx		
	-	-		
2016 Loan Maturities		T	\$	
2016 Interest on Loans*		\$ -		
INTEREST ON LOANS -V	VATER & SEWE	R UTILITY BUD	GET	
12/31/2016 Interest on Loans (*Items)		\$ 143,475.00		
Less: Interest Accrued to 12/31/2015 (Trial Balance	9)	\$ 59,781.25		
Subtotal		\$ 83,693.75		
Add: Interest to be Accrued as of 12/31/2016		\$ 53,437.50		
Required Appropriation 2016	\$ 13	7,131.25		
LIST OF LOA				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
				130
71 7 4	40 4	T.		
Not Ap	olicab	1e		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget I	Requirements For Interest	
				Dec. 31, 2015					
1.							-	-	
2.							-	-	
3.									
4.					1	10			
5.					1109				
6.			7	4 An	plical				
7.				DU AMP.					
8.			7						
9.									
10.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY E	BUDGET
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$ -

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 6

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		Requirements	Interest Computed to
		Issued	lssue*	Outstanding Dec. 31, 2015	Maturity	Interest	For Principal	For Interest	(Insert Date)
1									
2	2.								
_ 3	3.								
4	l.								
5	5.			ot AP.	1	10			
_6	S.			3	lical				
2 _7	,		7	+ AD					
<u> </u>	3.								
í <u>g</u>).								
	0.								
_1									
1									
1:	5.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01 80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

		1				
	Purpose	Amount Lease Obligation Outstanding	2016 Budget Requirements			
		Dec. 31, 2015	For Prinicpal	For Interest/Fees		
	1.					
	2.					
	3.					
	4.					
	5.	t Applical	10			
	6.	1109)16			
5	7.	1 Applica				
-	8.) LAPI				
ה ה	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
	Total	-	-	-		

80051-02

heet 66

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2015	2015		Expended	Expended Cancelled	Balance - December 31, 2015	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
8-99 VARIOUS IMPROVEMENTS	7,924.90				7,924.90		-	
4-00 VARIOUS IMPROVEMENTS	200.00						200.00	
20-04 VARIOUS IMPROVEMENTS	5,196.37						5,196.37	
25-08 VARIOUS IMPROVEMENTS		7,673.50			4,986.59		-	2,686.91
5-09 VARIOUS IMPROVEMENTS		86,742.60			(69,603.71)		-	156,346.31
13-14 VARIOUS IMPROVEMENTS		5,830,000.00			1,776,325.75		-	4,053,674.25
Total 70000-	13,321.27	5,924,416.10	-	-	1,719,633.53	-	5,396.37	4,212,707.47

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31, 2014	xxxxxxxx	-
Received from 2015 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	1 xxxxxxxxxx	xxxxxxxx
110	apic	xxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
NOL I III		xxxxxxxx
<u> </u>		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	-	xxxxxxxx
	-	-

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2014	xxxxxxxx	
Received from 2015 Budget Appropriation *	₹ xxxxxxxxx	
Received from 2015 Emergency Appropriation *	Cxxxxxxx	
A 1010 I Call		
Appropriated to Finance Improvented thorization		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015		xxxxxxxx
	-	-

^{*}The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
	-	-	10	
		1	Capie	
	4 0			
	70			
	-	-	-	-

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance December 31, 2014	xxxxxxxx	-
Premium on Sale of Bond Anticipation Notes	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
- sole		
Appropriated to Finance improvement Authorizations		xxxxxxxx
Appropriation to 20 5 Budget Revenue		xxxxxxxx
Balance December 31, 2015	-	xxxxxxxx
	-	-

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d. 2.	Report of Federal and State Financial Assistance Expenditures of Awards Instructions and Certification
	Trial Balance-Current Fund
4.	Trial Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6 & 6b.	Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
6a.	Municipal Public Defender P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a. 10.	Cash Reconciliation Federal and State Grants Receivable
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