

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014 (UNAUDITED)

POPULATION LAST CENSUS 9,450
NET VALUATION TAXABLE 2014 3,229,220,200
MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 CITY of **BRIGANTINE** , County of **ATLANTIC**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello CPA, RMA
Title RMA # 393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Margaret Gorman** , am the Chief Financial Officer, License # **O-1283** , of the **CITY** of **BRIGANTINE** , County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature
Title Chief Financial Officer
Address 1417 West Brigantine Avenue, Brigantine, NJ
Phone Number 609-266-7600
Fax Number 609-266-3823

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of BRIGANTINE as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

The records presented by the City were substantially inaccurate as it relates to the following:

- 1 The General Ledger was inaccurate and incomplete.
- 2 Bank Reconciliations that were provided to us, did not reconcile to the accounting records that were maintained in the City's Computer System.
- 3 Cash Transactions related to Interfund and Bond Anticipation Note Activity were either incorrectly recorded or in some cases not recorded at all.
- 4 Budget Reports provided to us, contained numerous instances of Cash Transactions being posted as Encumbrances and therefore misstating Cash Disbursement Activity.

Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

Certified by me

OCEAN CITY, NJ 08226
(Address)

this 18th day of March, 2015.

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2015 .

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF BRIGANTINE

Chief Financial Officer: Margaret Gorman

Signature: _____

Certificate #: O-1283

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF BRIGANTINE

Chief Financial Officer: Margaret Gorman

Signature: _____

Certificate #: O-1283

Date: _____

21-6000384

Fed I.D. #

CITY OF BRIGANTINE

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/14

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>8,705.72</u>	\$ <u>270,269.39</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **BRIGANTINE** _____, County of _____ **ATLANTIC** _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Not Applicable

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 3,231,377,000.00

SIGNATURE OF TAX ASSESSOR

CITY OF BRIGANTINE
MUNICIPALITY

ATLANTIC
COUNTY

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
DOG TRUST FUND:		
CASH	6,120.00	
DUE TO CURRENT FUND		1,418.20
DUE TO STATE OF NJ		105.80
RESERVE FOR DOG FUND		4,596.00
FUND TOTALS	6,120.00	6,120.00
OTHER TRUST FUNDS:		
CASH	2,067,204.92	
DUE FROM CURRENT FUND	4,935.55	
PARKING OFFENSES ADJUDICATION		1,142.00
AMBULANCE FUND		6,151.00
LIFEGUARD PENSION		574,990.15
RECREATION FUND		228,771.50
RESERVE FOR TTL REDEMPTIONS		340,550.33
RESERVE FOR TTL PREMIUMS		272,200.00
ENGINEERING ESCROW		112,799.83
POLICE SPECIAL DETAIL ESCROW		22,730.00
COAH ESCROW		231,589.19
DUE TO THIRD PARTIES - ENG ESCROW		20,594.25
HEALTH INSURANCE TRUST		1.63
RESERVE FOR SPECIAL LAW ENFORCEMENT		47,005.75
RESERVE FOR DONATIONS - EMERGENCY MGMT SUPPLIES		5,001.42
RESERVE FOR DONATIONS - WATER TOWER		12,800.00
RESERVE FOR ACCUMULATED ABSENCES		195,813.42
FUND TOTALS	2,072,140.47	2,072,140.47

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256**

Municipal Public Defender Expended Prior Year 2013 ; (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2014 ; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ _____

Not Applicable

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2013 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2014
1. <u>Animal Control Expenditures</u>	\$ 3,061.20	\$ 1,534.80		\$ 4,596.00
2. <u>Parking Offenses Adjudication</u>	881.00	261.00		1,142.00
3. <u>Ambulance Fund</u>	6,151.00			6,151.00
4. <u>Lifeguard Pension</u>	578,567.95	46,496.04	50,073.84	574,990.15
5. <u>Recreation Fund</u>	190,014.82	274,007.21	235,250.53	228,771.50
6. <u>Reserve for TTL Redemptions</u>	85,478.38	2,373,438.46	2,118,366.51	340,550.33
7. <u>Reserve for TTL Premiums</u>	272,200.00			272,200.00
8. <u>Engineering Escrow</u>	168,970.49	45,047.98	101,218.64	112,799.83
9. <u>Police Special Detail Escrow</u>	23,585.90	1,320.00	2,175.90	22,730.00
10. <u>COAH Escrow</u>	162,462.16	70,447.03	1,320.00	231,589.19
11. <u>Due to Third Parties-Eng Escrow</u>	-	20,594.25		20,594.25
12. <u>Health Insurance Trust</u>	2,421.73	212,915.06	215,335.16	1.63
13. <u>Reserve for Special Law Enforcement</u>	52,104.21	841.99	5,940.45	47,005.75
14. <u>Reserve for Donations - Emergency Mgmt Supplies</u>	5,001.42			5,001.42
15. <u>Reserve for Donations - Water Tower</u>	12,800.00			12,800.00
16. <u>Reserve for Accumulated Absences</u>	335,937.17		140,123.75	195,813.42
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals	\$ 1,899,637.43	\$ 3,046,903.82	\$ 2,869,804.78	\$ 2,076,736.47

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,645,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	7,645,000.00
CASH	6,795,109.69	
DUE FROM STATE OF NEW JERSEY	186,376.45	
DUE FROM UTILITY CAPITAL FUND	50,000.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	19,801,827.00	
UNFUNDED	15,343,000.00	
BOND ANTICIPATION NOTES		7,698,000.00
GENERAL SERIAL BONDS		13,680,000.00
SCHOOL BONDS		5,700,000.00
GREEN TRUST LOAN PAYABLE		421,827.00
DUE TO CURRENT FUND		227,762.10
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,190,526.12
UNFUNDED		10,104,465.67
ENCUMBRANCES PAYABLE		1,393,411.68
CAPITAL IMPROVEMENT FUND		153,500.00
RESERVE FOR FUTURE CAPITAL PROJECT		439,555.00
CAPITAL FUND BALANCE		167,265.57
	49,821,313.14	49,821,313.14

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Dec. 31, 2013	2014 Budget Revenue Realized	Received	Cancelled	Current Fund Revenue	Balance Dec. 31, 2014
FEDERAL:						
SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT	18,245.32		18,135.00			110.32
U.S. DEPT OF JUSTICE - COPS IN SHOPS	735.96			735.96		-
STATE GRANTS:						
CLEAN COMMUNITIES GRANT	-	36,620.58	36,620.58			-
TRAFFIC CRASH & MAPPING PROJECT	-	6,000.00	4,825.00	1,175.00		-
DRIVE SOBER OR GET PULLED OVER	4,400.00		3,500.00			900.00
SUSTAINABLE JERSEY SMALL GRANT	2,000.00					2,000.00
BODY ARMOR FUND	-	8,348.04				8,348.04
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	11,579.67	7,790.00	15,430.06			3,939.61
SAFE AND SECURE COMMUNITIES GRANT	7,204.87			7,204.87		-
FY 2012 ASSISTANCE TO FIREFIGHTERS	-	230,040.00				230,040.00
HELP AMERICA VOTE ACT	15,944.60		15,610.00			334.60
JUVENILE ACCOUNTABILITY BLOCK GRANT	837.14					837.14
SAFE ROUTES TO SCHOOLS GRANT	739.90					739.90
STATEWIDE LIVABLE COMMUNITIES	17,762.00					17,762.00
POST SANDY PLANNING ASSISTANCE GRANTS	-	45,000.00				45,000.00
OTHER GRANTS:						
COUNTY OF ATLANTIC - BRIGANTINE BLVD	1,043,894.90		250,915.16		500,000.00	292,979.74
Totals	1,123,344.36	333,798.62	345,035.80	9,115.83	500,000.00	602,991.35

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
FEDERAL:								
SMALL CITIES GRANT	91,167.26							91,167.26
U.S. DEPT. OF JUSTICE - COPES MORE	4,814.00					4,814.00		-
U.S. DEPT OF JUSTICE - COPS IN SHOPS	1,034.02					1,034.02		-
COMMUNITY DEVELOPMENT BLOCK GRANT - DRAINAGE 2005	9,237.88							9,237.88
SMALL CITIES COMMUNITY DEVELOPMENT GRANT	31,765.00							31,765.00
STATE GRANTS:								
CLEAN COMMUNITIES GRANT	47,844.47		36,620.58		47,504.77			36,960.28
BODY ARMOR FUND	4,381.61				4,381.61			-
DRUNK DRIVING ENFORCEMENT GRANT	30,896.23				16,283.24			14,612.99
JUVENILE ACCOUNTABILITY BLOCK GRANT	234.03							234.03
ALCOHOL EDUCATION AND REHABILITATION GRANT	4,379.29							4,379.29
FY 2012 ASSISTANCE TO FIREFIGHTERS	-	230,040.00			145,611.10			84,428.90
BULLET PROOF VEST PARTNERSHIP GRANT	2,165.23		8,348.04		1,432.39			9,080.88
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE	7,121.17	7,790.00			11,461.59			3,449.58
SAFE AND SECURE COMMUNITIES GRANT	12,500.00					12,500.00		-
Totals	247,540.19	237,830.00	44,968.62	-	226,674.70	18,348.02	-	285,316.09

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
SUSTAINABLE JERSEY SMALL GRANT	2,000.00				2,000.00			-
STATEWIDE LIVABLE COMMUNITIES GRANT	17,762.00							17,762.00
NJ EMERGENCY MANAGEMENT GRANT	12,612.72							12,612.72
NJ CLEAN ENERGY PROGRAM	-							-
DRIVE SOBER OR GET PULLED OVER	4,400.00							4,400.00
HELP AMERICA VOTE ACT	15,944.60				15,610.00			334.60
SAFE ROUTES TO SCHOOLS GRANT	739.90							739.90
TRAFFIC CRASH & MAPPING PROJECT	-	6,000.00			4,825.00	1,175.00		-
POST SANDY PLANNING ASSISTANCE GRANTS	-	30,000.00	15,000.00		29,865.41			15,134.59
OTHER GRANTS:								
COUNTY OF ATLANTIC - BRIGANTINE BLVD	240,487.76				-			240,487.76
Totals	541,487.17	273,830.00	59,968.62	-	278,975.11	19,523.02	-	576,787.66

Sheet 11a

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
RECYCLING TONNAGE GRANT	30,033.57							30,033.57
DRUNK DRIVING ENFORCEMENT GRANT	-				3,199.87			3,199.87
BULLET PROOF VEST	-				2,062.05			2,062.05
STRATEGIC RECOVERY PLANNING REPORT	-				4,657.50			4,657.50
MUNICIPAL ALLIANCE ON ALCOHOLISM AND DRUG ABUSE					7,910.00			7,910.00
SAFE AND SECURE COMMUNITIES GRANT					12,657.53			12,657.53
Totals	30,033.57	-	-	-	30,486.95	-	-	60,520.52

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Overpaid) 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 0	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	15,769,415.00
Paid	15,769,415.00	XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Overpaid) 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	15,769,415.00	15,769,415.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2014 85045-00	XXXXXXXXXX	
2014 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

Not Applicable

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	-
2014 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	12,866,413.18
County Library 80003-04	XXXXXXXXXX	1,279,819.44
County Health	XXXXXXXXXX	1,019,151.54
County Open Space Preservation	XXXXXXXXXX	180,891.47
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	37,495.97
Paid	15,346,275.63	XXXXXXXXXX
Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	37,495.97	XXXXXXXXXX
	15,383,771.60	15,383,771.60

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2014 80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2014 80003-09	-	XXXXXXXXXX
	-	-

Not Applicable

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance - January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance - December 31, 2014	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance - January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance - December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance - January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance - December 31, 2014	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance - January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance - December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,400,000.00	1,400,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,629,268.73	5,969,368.89	340,100.16
Added by N.J.S. 40A:4-87 (List on 17a)	59,968.62	59,968.62	-
Total Miscellaneous Revenue Anticipated 80103-	5,689,237.35	6,029,337.51	340,100.16
Receipts from Delinquent Taxes 80104-	500,000.00	473,471.57	(26,528.43)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	22,931,777.77	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	1,073,953.50	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	24,005,731.27	24,719,906.50	714,175.23
	31,594,968.62	32,622,715.58	1,027,746.96

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	54,504,687.39
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	15,769,415.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	15,346,275.63	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	37,495.97	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,368,405.71
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	24,719,906.50	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	55,873,093.10	55,873,093.10

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	31,535,000.00
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	59,968.62
Appropriated for 2014 (Budget Statement Item 9)	80012-03	31,594,968.62
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	31,594,968.62
Add: Overexpenditures (see footnote)	80012-06	750.00
Total Appropriations and Overexpenditures	80012-07	31,595,718.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,952,403.54
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,368,405.71
Reserved	80012-10	1,829,962.77
Total Expenditures	80012-11	31,150,772.02
Unexpended Balances Canceled (see footnote)	80012-12	444,946.60

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance - January 1, 2014	80014-01	xxxxxxxxxx	3,267,955.65
2. Premium on Emergency Notes		xxxxxxxxxx	6,085.91
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	1,728,122.03
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	1,400,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2014	80014-05	3,602,163.59	xxxxxxxxxx
		5,002,163.59	5,002,163.59

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		8,314,767.49
Investments	80014-07		-
Sub Total			8,314,767.49
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,706,266.25
Cash Surplus	80014-09		3,608,501.24
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	1,044,801.74	
Cash Deficit #	80014-13	-	
Special Emergency Note Payable		(1,051,139.39)	
Total Other Assets	80014-14		(6,337.65)
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		3,602,163.59

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>55,084,104.03</u>
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ <u>172,996.28</u>
5a. Subtotal 2014 Levy	\$	<u>55,257,100.31</u>
5b. Reductions due to tax appeals **	\$	<u>-</u>
5c. Total 2014 Tax Levy	82106-00	\$ <u><u>55,257,100.31</u></u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>20,968.85</u>
7. Transferred to Foreclosed Property Arrears	82108-00	\$ _____
8. Remitted, Abated or Canceled	82108-00	\$ <u>124,034.34</u>
9. Discount Allowed	82108-00	\$ _____
10. Collected in Cash: In 2013 *	82121-00	\$ <u>783,103.49</u>
In 2014 *	82122-00	\$ <u>53,588,333.90</u>
R.E.A.P. Revenue	\$	_____
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>133,250.00</u>
Total To Line 14	82111-00	\$ <u><u>54,504,687.39</u></u>
11. Total Credits		\$ <u><u>54,649,690.58</u></u>
12. Amount Outstanding December 31, 2014	82120-00	\$ <u>607,409.73</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	<u>0.98638</u>	82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>54,504,687.39</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	_____
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>54,504,687.39</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	22,349.46
2. Sr. Citizens Deductions Per Tax Billings	-	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	131,500.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2014 Taxes	XXXXXXXXXX	1,000.00
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXXXX	4,500.00
9. Received in Cash from State	XXXXXXXXXX	129,500.00
10.		
11.		
12. Balance - December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	23,099.46	XXXXXXXXXX
	157,349.46	157,349.46

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	-	
Line 3	131,500.00	
Line 4	2,750.00	
Sub - Total	134,250.00	
Less: Line 7	1,000.00	
To Item 10, Sheet 22	133,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2014		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014		-	-

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes) 80015-	28,610,459.55	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		15,769,415.00
Estimate ** 80017-	15,888,114.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate * 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		15,383,771.60
Estimate * 80021-	15,700,000.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	60,198,573.55	
Less: Total Anticipated Revenues from 2015 in		
9. Municipal Budget (Item 5) 80024-02	5,729,003.31	
Cash Required from 2015 Taxes to Support Local		
10. Municipal Budget and Other Taxes 80024-03	54,469,570.24	
11. Amount of Item 10 Divided by 97.81% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	55,689,162.91	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	15,888,114.00	* May not be stated in an amount less than 'actual' Tax of year ' 2014
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
County Tax (Amount Shown on Line 5 Above)	15,700,000.00	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	24,101,048.91	
Total Amount (see Line 11)	55,689,162.91	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,219,592.67	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	28,610,459.55	Note: The amount of anticipated revenues (Item9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,219,592.67	
Sub - Total	29,830,052.22	
Less: Item 9 - Total Anticipated Revenues	5,729,003.31	
Amount to be Raised by Taxation in Municipal Budget 80024-07	24,101,048.91	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

Not Applicable

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ _____

2014 Reserve for Uncollected Taxes Appropriation Calculated (Actual)

- | | | |
|----|---|------------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4 + 6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ - |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2014			529,452.58	XXXXXXXXXX
A. Taxes	83102-00	524,231.78	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	5,220.80	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	46,515.09
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes			4,500.00	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 8,745.12
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 8,745.12	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	487,437.49
8. Totals			542,697.70	542,697.70
9. Balance Brought Down			487,437.49	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	473,471.57
A. Taxes	83116-00	473,471.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			1,012.58	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			20,968.85	XXXXXXXXXX
13. 2014 Taxes			607,409.73	XXXXXXXXXX
14. Balance - December 31, 2014			XXXXXXXXXX	643,357.08
A. Taxes	83121-00	607,409.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	35,947.35	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,116,828.65	1,116,828.65

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.13%

17. Item No. 14 multiplied by percentage shown above is 624,923.80 and represents the maximum amount that may be anticipated in 2014 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2014	84101-00	308,862.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2014	84114-00	XXXXXXXXXX	308,862.00
		308,862.00	308,862.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2014	84119-00	XXXXXXXXXX	
		-	-

Not Applicable
MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2014	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
*Total Cash Collected in 2014 (84125-00) _____
Realized in 2014 Budget _____
To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appropriation</u>	\$ _____ -	\$ _____	\$ _____ 750.00	\$ _____ 750.00
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					2014 Budget	Canceled By Resolution	
		Totals		-	-	-	-
				80027-00	80028-00		

Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column 'Balance Dec. 31, 2013 must be entered here and then raised in the 2014 budget."

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxx	454,733.04	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	32,906.04	xxxxxxxx	
Refunded				
Outstanding December 31, 2014	80033-04	421,827.00	xxxxxxxx	
		454,733.04	454,733.04	
2015 Loan Maturities			80033-05	\$ 33,567.47
2015 Interest on Loans			80033-06	\$ 8,269.55
Total 2015 Debt Service for Green Trust Loan			80033-13	\$ 41,837.02
LOAN				
Outstanding January 1, 2014	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
<i>Not Applicable</i>				
Outstanding December 31, 2014	80033-10	-	xxxxxxxx	
		-	-	
2015 Loan Maturities			80033-11	\$
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for _____ EDA _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
<i>Not Applicable</i>				
Outstanding December 31, 2014	80034-03	-	xxxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2014	80034-06	xxxxxxxx	6,720,000.00	
Issued	80034-07	xxxxxxxx	-	
Paid	80034-08	1,020,000.00	xxxxxxxx	
Refunded		-		
Outstanding December 31, 2014	80034-09	5,700,000.00	xxxxxxxx	
		6,720,000.00	6,720,000.00	
2015 Interest on Bonds*	80034-10		\$ 168,312.50	
2015 Bond Maturities - Serial Bonds				\$ 1,050,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$ 168,312.50

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<i>Not Applicable</i>				
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 1,051,139.39	\$ 13,139.24
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance 14-2010	1,425,000.00	12/20/2012	1,425,000.00	12/9/2015	1.00%	*****	14,250.00	12/9/2015
2. Ordinance 27-2010	475,000.00	12/20/2012	475,000.00	12/9/2015	1.00%	*****	4,750.00	12/9/2015
3. Ordinance 10-2013	3,800,000.00	12/12/2013	3,800,000.00	12/9/2015	1.00%	*****	38,000.00	12/9/2015
4. Ordinance 29-2012 Tax Appeal Refunding	1,800,000.00	12/20/2012	900,000.00	12/9/2015	1.25%	450,000.00	11,250.00	12/9/2015
5. Ordinance 14-2013 Tax Appeal Refunding	1,465,000.00	12/12/2013	1,098,000.00	12/9/2015	1.25%	366,000.00	13,725.00	12/9/2015
6.								
7.								
8.								
9.								
10. ***** <i>Permanent funding in 2015</i>								
11.								
12.								
13.								
14.								
Total			7,698,000.00			816,000.00	81,975.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Not Applicable

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended		Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Totals from page 36	947,271.69	245,000.00	-	-	317,348.01	-	816,594.10	58,329.58
1-08 Purchase of St. Philips	477.29						477.29	-
2-08 Stormwater Pump Station	39,662.49				39,662.49		(0.00)	
6-08 School Improvements	96,517.77						96,517.77	-
21-08 Various Improvements	243,372.77				60,690.85		182,681.92	-
3-09 Various Improvements - Reappro.					-		-	
17-09/ 11-11 Improvements to St Philips	185,207.52	200,000.00			24,759.00		160,448.52	200,000.00
18-09 Various Improvements	203,428.30	50,000.00			50,000.00		153,428.30	50,000.00
5-10 Community Center					-			-
14-10 Various Improvements		537,381.65			142,581.69			394,799.96
18-10 Various School Improvements	780,378.22						780,378.22	-
27-10 Various Improvements		319,501.97			95,075.42			224,426.55
19-12 Beach Replenishment		626,844.55			13,040.05			613,804.50
10-13 Various Improvements		3,684,346.93			1,321,241.85			2,363,105.08
13-14 Various Improvements			6,200,000.00					6,200,000.00
Page Total								
Grand Total 70000-	2,496,316.05	5,663,075.10	6,200,000.00	-	2,064,399.36	-	2,190,526.12	10,104,465.67

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030-01	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	-
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

Not Applicable

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
13-14 Various Improvements	6,200,000.00	6,200,000.00		
Total 80032-00	6,200,000.00	6,200,000.00	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

		Debit	Credit
Balance - January 1, 2014	80029-01	XXXXXXXXXX	280,359.69
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Notes			36,905.88
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	150,000.00	XXXXXXXXXX
Balance - December 31, 2014	80030-04	167,265.57	XXXXXXXXXX
		317,265.57	317,265.57

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

Not Applicable

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | <u>55,257,100.31</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>54,504,687.39</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>38,679,970.22</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO YES

D.

- | | | | |
|--|---------|----|--------------------------------|
| 1. Cash Deficit 2013 | | \$ | <u>-</u> |
| Q | | | |
| 2. 4% of 2013 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> |
| | | = | \$ <u> </u> |
| 3. Cash Deficit 2014 | | \$ | <u>-</u> |
| 4. 4% of 2014 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> |
| | | = | \$ <u> </u> |

Not Applicable

E.

	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$	<u> </u>
2. County Taxes	\$	<u> </u>	\$	<u>37,495.97</u>
3. Amounts due Special Districts	\$	<u> </u>	\$	<u> </u>
4. Amount due School Districts for Local School Tax	\$	<u> </u>	\$	<u>#REF!</u>
			\$	<u>#REF!</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 43

*Show as red figure

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Service 91304-			-
Miscellaneous 91305-	-	-	-
Golf Course Charges 91306-	900,000.00	969,782.79	69,782.79
Reserve for Debt Service 91307-	16,719.50	16,719.50	-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	916,719.50	986,502.29	69,782.79
Deficit (General Budget) ** 91306-	765,256.18	663,768.70	
	91307-	1,650,270.99	69,782.79

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,681,975.68
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,681,975.68
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,681,975.68
Deduct Expenditures:	
Paid or Charged	1,653,861.93
Reserved	26,063.92
Surplus (General Budget)**	-
Total Expenditures	1,679,925.85
Unexpended Balance Canceled (See Footnote)	2,049.83

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

GOLF COURSE UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 GOLF COURSE Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	986,502.29	
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled*	29,654.86	
Total Revenue Realized		1,016,157.15
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,653,861.93	
Reserved	26,063.92	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,679,925.85	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,679,925.85
Excess		
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2014 Operation ("Excess in Operation Deficit - to Trial Balance" - Sheet 46)		
Deficit		(663,768.70)
Anticipated Revenue - Deficit (General Budget)**	663,768.70	
Remainder = Balance of Results of 2014 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2013 Appropriation Reserves Canceled in 2014' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2014 for an Anticipated Deficit in the GOLF COURSE Utility for 2014

2013 Appropriation Reserves Canceled in 2014	29,654.86	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'	29,654.86	
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2013 Appropriations*	XXXXXXXXXX	-
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	204,090.28
Excess in Results of 2014 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2014 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2014	204,090.28	XXXXXXXXXX
	204,090.28	204,090.28

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM GOLF COURSE UTILITY - TRIAL BALANCE)

Cash		2,438.41
Investments		
Interfund Accounts Receivable		306,901.01
Subtotal		309,339.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		105,249.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		204,090.28
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.		204,090.28

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ _____

Increased by:
 GOLF COURSE Rents Levied \$ _____

Decreased by:

Collections	\$		
Overpayments applied	\$		
Transfer to GOLF COURSE Liens	\$		
Other	\$		
			\$ _____ -

Balance December 31, 2014 \$ _____ -

Not Applicable

SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
			\$ _____ -

Decreased by:

Collections	\$		
Other	\$		
			\$ _____ -

Balance December 31, 2014 \$ _____ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - Municipal*	\$ 14,050.00	\$ 14,050.00	\$	\$ -
2. <u>2013 Operating Deficit</u>	\$ 187,925.68	\$ 187,925.68	\$	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
GOLF COURSE UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds		\$	
GOLF COURSE UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX	1,760,000.00	
Issued	XXXXXXXXXX		
Paid	340,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	1,420,000.00	XXXXXXXXXX	
	1,760,000.00	1,760,000.00	
2015 Bond Maturities - Capital Bonds			\$ 350,000.00
2015 Interest on Bonds		\$ 48,050.00	

INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ 48,050.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 24,830.21
Subtotal	\$ 23,219.79
Add: Interest to be Accrued as of 12/31/2015	\$ 19,215.63
Required Appropriation 2015	\$ 42,435.42

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
GOLF COURSE UTILITY _____ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Loan Maturities			\$ -
2015 Interest on Loans*		\$	
GOLF COURSE UTILITY			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans*		\$	

Not Applicable

INTEREST ON LOANS - GOLF COURSE UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$ -

Not Applicable

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements	
						For Principal	For Interest
1. Ordinance #6-2013	266,950.00	12/12/2013	266,000.00	12/9/2015	1.00%	1,000.00	2,660.00
2. Ordinance #32-2006	500,000.00	12/20/2012	500,000.00	12/9/2015	1.00%	*****	5,000.00
3.							
4.							
5.							
6.							
7. ***** <i>Permanent funding in 2015</i>							
8.							
9.							
10.			766,000.00			1,000.00	7,660.00

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF COURSE UTILITY BUDGET	
2015 Interest on Notes	\$ 7,660.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 319.17
Subtotal	\$ 7,340.83
Add: Interest to be Accrued as of 12/31/2015	\$ 300.00
Required Appropriation - 2015	\$ 7,640.83

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended		Balance - December 31, 2014		
	Funded	Unfunded					Funded	Unfunded	
06-02 Golf Course Acquisition	207.37						207.37		
14-03 Golf Course Improvements	4,310.24				813.20		3,497.04		
32-06 Golf Course Improvements		37,849.56			28,372.73			9,476.83	
06-13 Golf Course Improvements		49,705.80			2,398.98			47,306.82	
Total	70000-	4,517.61	87,555.36	-	-	31,584.91	-	3,704.41	56,783.65

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014	-	XXXXXXXXXX
	-	-

GOLF COURSE UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
<i>Not Applicable</i>		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2014		XXXXXXXXXX
	-	-

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND**

**AS AT DECEMBER 31, 2014
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		
CASH	2,183,456.06	
CONSUMER ACCOUNTS RECEIVABLE	693,235.93	
DUE FROM GRANT FUND	8,996.81	
DUE FROM CURRENT FUND		333,037.59
DUE FROM UTILITY CAPITAL	335,430.04	
DEFERRED CHARGES:		
SPECIAL EMERGENCY	71,113.10	
APPROPRIATION RESERVES		347,169.42
ENCUMBRANCES PAYABLE		306,294.80
ACCRUED INTEREST ON BONDS & NOTES		101,240.63
UTILITY OVERPAYMENTS		1,034,181.42
RESERVE FOR INSURANCE PROCEEDS		5,500.00
Sub Total		2,127,423.86 "C"
RESERVE FOR RECEIVABLES		693,235.93
EMERGENCY NOTE PAYABLE		72,860.61
FUND BALANCE		398,711.54
	3,292,231.94	3,292,231.94

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

Not Applicable

Sheet 57

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer 01	535,000.00	535,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer 02			
Rents:			
Water	2,355,000.00	2,331,254.96	(23,745.04)
Sewer	3,465,000.00	3,536,260.18	71,260.18
Miscellaneous	43,854.28	54,911.91	11,057.63
Capital Fund Surplus	13,267.51	13,267.51	-
FEMA Proceeds	77,878.21	77,878.21	-
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal			
	6,490,000.00	6,548,572.77	58,572.77
Deficit (General Budget) ** Water & Sewer 07			
Water & Sewer 08	6,490,000.00	6,548,572.77	58,572.77

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,490,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,490,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,490,000.00
Deduct Expenditures:		
Paid or Charged		5,944,565.59
Reserved		347,169.42
Surplus (General Budget)**		
Total Expenditures		6,291,735.01
Unexpended Balance Canceled (See Footnote)		198,264.99

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	58,572.77
Unexpended Balances of Appropriations	xxxxxxxxxx	198,264.99
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2013 Appropriations Reserves*	xxxxxxxxxx	8,066.58
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	264,904.34	xxxxxxxxxx
	264,904.34	264,904.34

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2014	xxxxxxxxxx	923,807.20
Excess in Results of 2014 Operations	xxxxxxxxxx	264,904.34
Amount Appropriated in the 2014 Budget - Cash	535,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
General Fund Revenue	255,000.00	
Balance - December 31, 2014	398,711.54	xxxxxxxxxx
	1,188,711.54	1,188,711.54

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		2,183,456.06
Investments		
Interfund Accounts Receivable		344,426.85
Subtotal		2,527,882.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,127,423.86
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		400,459.05
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	71,113.10	
Emergency Note Payable	(72,860.61)	
Total Other Assets		(1,747.51)
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET		398,711.54

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>347,335.95</u>
Increased by:		
Water and Sewer Rents Levied		\$ <u>6,213,415.12</u>
Decreased by:		
Collections	\$ <u>5,867,515.14</u>	
Overpayments applied	\$ _____	
Transfer to Water & Sewer Liens	\$ <u> -</u>	
Other	\$ _____	
		\$ <u>5,867,515.14</u>
Balance December 31, 2014		\$ <u>693,235.93</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2013		\$ <u> -</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> -</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u> -</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u> -</u>
Balance December 31, 2014		\$ <u> -</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization -	\$ -	\$	\$	\$ -
2. <u>Special Emergency</u>	\$ 148,991.31	\$ 77,878.21	\$	\$ 71,113.10
3. _____	\$	\$	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx		
Paid	<i>Not Applicable</i>		
Outstanding December 31, 2014	-	xxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	xxxxxxxx	3,600,000.00	
Issued	xxxxxxxx	-	
Paid	625,000.00	xxxxxxxx	
Refunded	-		
Outstanding December 31, 2014	2,975,000.00	xxxxxxxx	
	3,600,000.00	3,600,000.00	
2015 Bond Maturities - Capital Bonds			\$ 640,000.00
2015 Interest on Bonds*		\$ 91,425.00	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	91,425.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	43,834.38	
Subtotal	\$	47,590.62	
Add: Interest to be Accrued as of 12/31/2015	\$	36,036.46	
Required Appropriation 2015	\$	83,627.08	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
	-			
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
_____WATER & SEWER _____ UTILITY LOANS**

NJEIT BONDS AND LOANS	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxxxx	7,122,539.57	
Issued	xxxxxxxxxx	-	
NJEIT Restructured Adjustments	857,407.65		
Paid	528,088.18	xxxxxxxxxx	
Outstanding December 31, 2014	5,737,043.74	xxxxxxxxxx	
	7,122,539.57	7,122,539.57	
2015 Loan Maturities			\$ 580,184.03
2015 Interest on Loans*		\$ 137,775.00	
WATER SYSTEM REHABILITATION LOANS			
Outstanding January 1, 2014	xxxxxxxxxx	31,872.71	
Issued	xxxxxxxxxx	-	
Paid	31,872.71	xxxxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxxxx	
	31,872.71	31,872.71	
2015 Loan Maturities			\$ -
2015 Interest on Loans*		\$ -	

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET

12/31/2014 Interest on Loans (*Items)	\$ 137,775.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 57,406.25	
Subtotal	\$ 80,368.75	
Add: Interest to be Accrued as of 12/31/2015	\$ 51,677.08	
Required Appropriation 2015		\$ 132,045.83

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
<i>Not Applicable</i>				
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements	
						For Principal	For Interest **
1.						-	-
2.						-	-
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Not Applicable

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Prinicipal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

Not Applicable

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31, 2013	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
	-	-

Not Applicable

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31, 2013	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
	-	-

Not Applicable

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2014 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2014
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus