ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
(UNAUDITED)

POPULATION LAST CENSUS 7,716
NET VALUATION TAXABLE 2025 3,541,710,600
MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of **BRIGANTINE** , County of **ATLANTIC**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature lcostello@ford-scott.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Albert Stanley** , am the Chief Financial Officer, License # **N-0758** , of the **CITY** of **BRIGANTINE** , County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature astanley@brigantinebeachnj.com
Title CFO
Address 1417 W. Brigantine Avenue
Phone Number 609-266-7600
Fax Number 609-266-3823

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **BRIGANTINE** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Leon P. Costello
(Registered Municipal Accountant)

Ford, Scott & Associates, L.L.C.
(Firm Name)

1535 Haven Avenue
(Address)

Ocean City, New Jersey 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 24th day February , 2026

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%**;

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.

10. The municipality has not applied for Transitional Aid for 2026.

11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF BRIGANTINE
Chief Financial Officer:	Albert Stanley
Signature:	astanley@brigantinebeachnj.com
Certificate #:	N-0758
Date:	2/24/2026

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ______ ____________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	CITY OF BRIGANTINE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-60000384
Fed I.D. #

CITY OF BRIGANTINE
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2025**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,306.03	$ 382,218.90	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 25-12.

____ Single Audit

____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 25-12. (Uniform Guidance) and OMB 25-12. The single audit threshold has been been increased to $1,000,000 beginning with Fiscal Year ending after 10/1/2024. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

astanley@brigantinebeachnj.com
Signature of Chief Financial Officer

2/24/2026
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **BRIGANTINE**, County of **ATLANTIC** during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________

Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,579,290,100.00

bsaccoccia@brigantinebeachnj.com
SIGNATURE OF TAX ASSESSOR

CITY OF BRIGANTINE
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		15,498,179.73	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	27,384.83
PREPAID SCHOOL TAXES		662,004.75	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1.76		
CURRENT	352,120.59		
SUBTOTAL		352,122.35	
TAX TITLE LIENS RECEIVABLE		24,045.41	
PROPERTY ACQUIRED FOR TAXES		308,862.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		6,128.48	
DUE FROM ANIMAL CONTROL		665.20	
DUE FROM TRUST OTHER		5,000.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		16,857,007.92	27,384.83

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	16,857,007.92	27,384.83
APPROPRIATION RESERVES		860,457.71
ENCUMBRANCES PAYABLE		520,349.05
ACCOUNTS PAYABLE		88,050.07
TAX OVERPAYMENTS		5,277.56
PREPAID TAXES		1,310,203.96
DUE TO TOURISM COMMISSION		1,310.00
PAYROLL TAXES PAYABLE		362,330.37
DUE TO STATE:		
MARRIAGE LICENCE		250.00
DCA TRAINING FEES		5,214.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		217,186.15
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GRANT FUND		47,949.34
DUE TO WATER SEWER OPERATING FUND		877,668.48
DUE TO GENERAL CAPITAL FUND		298,295.82
RESERVE FOR TAX APPEALS		504,000.00
RESERVE FOR FUTURE PROJECTS		1,371,956.26
RESERVE FOR MASTER PLAN		20,065.02
RESERVE FOR REVALUATION & TAX MAPS		188,419.00
PAGE TOTAL	16,857,007.92	6,706,367.62

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	16,857,007.92	6,706,367.62	
SUBTOTAL	16,857,007.92	6,706,367.62	"C"
RESERVE FOR RECEIVABLES		696,823.44	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		9,453,816.86	
TOTALS	16,857,007.92	16,857,007.92	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	1,034,450.10	
GRANTS RECEIVABLE	575,576.58	
DUE FROM/TO CURRENT FUND	47,949.34	
ENCUMBRANCES PAYABLE		302,139.72
APPROPRIATED RESERVES		1,351,581.27
UNAPPROPRIATED RESERVES		4,255.03
TOTALS	1,657,976.02	1,657,976.02

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,652.40	
DUE TO - CURRENT FUND		665.20
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		986.00
FUND TOTALS	1,652.40	1,652.40
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	7,714,679.58	
DUE TO CURRENT FUND		5,000.00
PARKING OFF. ADJUDICATION		2,255.00
GARDEN CLUB		15,860.62
LIFEGUARD PENSION		670,784.16
RECREATION FUND		87,964.10
RESERVE FOR TTL REDEMPTIONS		76,683.96
RESERVE FOR TTL PREMIUMS		300,749.52
ENGINEERING ESCROW		238,085.30
POLICE SPECIAL DUTY		76,757.50
OTHER TRUST FUNDS PAGE TOTAL	7,714,679.58	1,474,140.16

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	7,714,679.58	1,474,140.16
OTHER TRUST FUNDS (continued)		
COAH ESCROW		4,588,548.54
LAW ENFORCEMENT FORFIETURE		45,221.34
ACCUMULATED ABSENCES		652,105.87
RECREATION -GREEN TEAM		47,008.07
RES. FOR MUNICIPAL ALLIANCE		8,486.41
RESERVE FOR STORM EXPENSE		879,041.05
RES. FIRE PREVENTION FINES		6,127.00
RECREATION -BENCHES/BIKE RACKS		11,651.14
VETERAN'S BANNER PROGRAM		2,350.00
TOTALS	7,714,679.58	7,714,679.58

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	7,714,679.58	7,714,679.58
OTHER TRUST FUNDS (continued)		
TOTALS	7,714,679.58	7,714,679.58

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
ANIMAL CONTROL	1,020.80	630.40	665.20	986.00
PARKING OFF. ADJUDICATION	1,543.00	712.00		2,255.00
GARDEN CLUB	15,494.30	3,575.00	3,208.68	15,860.62
LIFEGUARD PENSION	641,361.72	121,455.42	92,032.98	670,784.16
RECREATION FUND	40,026.60	343,106.88	295,169.38	87,964.10
RESERVE FOR TTL REDEMPTIONS	17,893.91	222,478.01	163,687.96	76,683.96
RESERVE FOR TTL PREMIUMS	168,600.00	350,195.88	218,046.36	300,749.52
ENGINEERING ESCROW	205,704.36	108,514.65	76,133.71	238,085.30
POLICE SPECIAL DUTY	68,512.50	77,827.50	69,582.50	76,757.50
COAH ESCROW	3,870,408.99	746,748.53	28,608.98	4,588,548.54
DUE TO THIRD PARTIES-ENG ESC	-			-
LAW ENFORCEMENT FORFEITURE	50,548.02	2,038.50	7,365.18	45,221.34
ACCUMULATED ABSENCES	790,426.61	125,000.00	263,320.74	652,105.87
RECREATION -GREEN TEAM	52,087.39	34,906.92	39,986.24	47,008.07
RES. FOR MUNICIPAL ALLIANCE	10,488.81	1,840.00	3,842.40	8,486.41
RESERVE FOR STORM EXPENSE	831,901.15	61,536.71	14,396.81	879,041.05
RES. FIRE PREVENTION FINES	4,554.00	1,573.00		6,127.00
RECREATION -BENCHES/BIKE RACK	18,903.56	13,100.00	20,352.42	11,651.14
VETERAN'S BANNER PROGRAM	-	4,650.00	2,300.00	2,350.00
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PAGE TOTAL	$ 6,789,475.72	$ 2,219,889.40	$ 1,298,699.54	$ 7,710,665.58

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2024 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2025
PREVIOUS PAGE TOTAL	6,789,475.72	2,219,889.40	1,298,699.54	7,710,665.58
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PAGE TOTAL	$ 6,789,475.72	$ 2,219,889.40	$ 1,298,699.54	$ 7,710,665.58

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	26,595,831.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	26,595,831.00
CASH	16,949,012.28	
DUE FROM - CURRENT FUND	298,295.82	
GRANTS RECEIVABLE	4,615,608.93	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	41,084,863.96	
UNFUNDED	26,595,831.00	
PAGE TOTALS	116,139,442.99	26,595,831.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	116,139,442.99	26,595,831.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		34,835,000.00
TYPE 1 SCHOOL BONDS		6,195,000.00
LOANS PAYABLE		54,863.96
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		264,555.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		14,800,069.71
UNFUNDED		25,181,575.88
ENCUMBRANCES PAYABLE		7,743,739.13
ACCOUNTS PAYABLE		65,257.93
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		320.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR DEBT SERVICE		224,823.38
CAPITAL FUND BALANCE		178,407.00
	116,139,442.99	116,139,442.99

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	665,207.72	15,763,917.72	930,945.71	15,498,179.73
Grant Fund	2,359.25	1,032,090.85		1,034,450.10
Trust - Animal Control		1,652.40		1,652.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		7,714,679.58		7,714,679.58
Trust - Arts and Culture				-
General Capital		16,949,012.28		16,949,012.28
				-
UTILITIES:				
Water & Sewer Utility Operating	64,417.98	4,469,657.93		4,534,075.91
Water & Sewer Utility Capital		9,938,460.00		9,938,460.00
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Total	731,984.95	55,869,470.76	930,945.71	55,670,510.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: lcostello@ford-scott.com Title: RMA

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK -	
DISBURSING ACCOUNT	288,975.75
CURRENT ACCOUNT	8,675,182.50
ONLINE PAYMENTS	-
PAYROLL AGENCY	681,180.54
EMS SERVICE ACCOUNT	-
ENGINEERING ESCROW DIRECT	238,085.30
TTL REDEMPTION	377,433.48
DOG FUND	1,652.40
RECREATION TRUST	151,623.31
GRANT	886,962.80
SMALL CITIES GRANT	145,128.05
LIFEGUARD PENSION	181,038.72
GOLF CREDIT CREDIT CARD	-
GOLF UTILITY	-
BEACH FEE OFFICE	-
POLICE SPECIAL DETAIL	76,757.50
TRUST OTHER	1,550,365.33
COAH	4,588,548.54
PAYROLL	340,724.36
GENERAL CAPITAL	16,681,058.30
WATER & SEWER UTILITY OPERATING	3,304,562.56
WATER & SEWER UTILITY CAPITAL	594,012.24
GARDEN CLUB	15,860.62
POLICE FORFEITED FUNDS FEDERAL	8,667.18
POLICE FORFEITED FUNDS STATE	36,554.16
NJ CASH MANAGEMENT FUND -	
CURRENT INVESTMENT ACCOUNT	6,942,949.94
LIFEGUARD PENSION INVESTMENT ACCOUNT	489,745.44
CAPITAL INVESTMENT ACCOUNT	9,612,401.74
PAGE TOTAL	55,869,470.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	55,869,470.76
TOTAL PAGE	55,869,470.76

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
FEDERAL:	-					-
Bulletproof Vest Partnership	2,634.68					2,634.68
Bulletproof Vests 2021	80.00					80.00
American Rescue Plan Firefighters Grant	26,000.00		26,000.00			-
NJ DCA - American Rescue Plan Firefighters Grant	49,026.00		49,000.00			26.00
	-					-
	-					-
	-					-
STATE GRANTS	-					-
Municipal Alliance on Alcoholism and Drug Abuse - 2023	(496.61)					(496.61)
Municipal Alliance on Alcoholism and Drug Abuse - 2025	-	4,503.00	4,503.39			(0.39)
NJUCG Green Communities	6,000.00		3,000.00			3,000.00
Clean Communities Program - 2025	-	56,274.78	56,274.78			-
Drive Sober or Get Pulled Over - Holiday	840.00					840.00
Drive Sober Get Pulled Over - 2022	1,380.00					1,380.00
Drive Sober or Get Pulled Over-Year End Holiday 2025	-	2,800.00	2,800.00			-
Drive Sober or Get Pulled Over-Labor Day	1,050.00					1,050.00
Drive Sober or Get Pulled Over-Labor Day 2025	-	4,200.00	3,850.00			350.00
						-
PAGE TOTALS	86,514.07	67,777.78	145,428.17	-	-	8,863.68

Sheet 10

Sheet 10.1

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	86,514.07	67,777.78	145,428.17	-	-	8,863.68
STATE GRANTS: (Continued)	-					-
NJ Transportation Trust Fund Authority Act - Sheridan Project	31,465.80					31,465.80
N.J. Transportation Trust Fund Authority- 44th Street & Cove	17,480.94					17,480.94
N.J. Transportation Trust Fund Authority- 44th Street	325,000.00					325,000.00
NJDOT-MUNICIPAL AID 2024 HARBOR BEACH BLVD	-	269,995.00	202,496.25			67,498.75
Safe & Secure Communities Grant	9,670.67					9,670.67
Sustainable Jersey Grant	2,500.00					2,500.00
Automated License Plate Leader Initiative	31,842.00		31,842.00			-
NJTSA Grant - CARES	-	2,100.00	2,100.00			-
Cops in Shops 2025	-	2,880.00	2,880.00			-
U Drive U Text U Pay	-	3,500.00	3,500.00			-
Click it or Ticket	-	2,800.00	2,450.00			350.00
Emergency Management - EMAA Grant	-	10,000.00	10,000.00			-
Recycling Tonnage Grant	-	15,304.23	15,304.23			-
						-
						-
						-
	-					-
PAGE TOTALS	504,473.48	374,357.01	416,000.65	-	-	462,829.84

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	504,473.48	374,357.01	416,000.65	-	-	462,829.84
						-
OTHER GRANTS:	-					-
Atlantic County-Brigantine Blvd	96,749.74					96,749.74
Summer Shore Pedestrian Awareness	350.00					350.00
Local Recreational Improvement Grant	63,000.00		63,000.00			-
Local Recreational Improvement Grant	64,000.00		64,000.00			-
Atlantic County-Office of the Aging	8,302.55		8,302.55			0.00
Atlantic County-Office of the Aging	1,708.00		1,708.00			-
Atlantic County-Office of the Aging	1,007.25		1,007.25			-
Atlantic County-Office of the Aging	-	62,247.60	46,600.60			15,647.00
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	739,591.02	436,604.61	600,619.05	-	-	575,576.58

Sheet 10 Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
FEDERAL	-						-
Small Cities Grant	145,128.05						145,128.05
Community Development Grant- Drainage 2005	9,237.88						9,237.88
Community Development Grant- Small Cities	31,765.00						31,765.00
Body Armor Replacement 2024	2,849.26			2,849.26			-
Bullet Proof Vest Partnership Grant-2023	1,306.03			1,306.03			(0.00)
American Rescue Plan Firefighter Grant	26.00						26.00
Bulletproof Vests 2024	601.71			601.71			-
NJ DCA - American Rescue Plan Firefighters Grant	79,085.00						79,085.00
	-						-
STATE:	-						-
Clean Communities Grant-2023	94.32			94.32			(0.00)
Clean Communities Grant-2024	10,386.41			10,386.41			0.00
Clean Communities Grant-2025	-		56,274.78	13,758.37			42,516.41
NJDEP - NJUCF Green Communities	2,930.02						2,930.02
Drunk Driving Enforcement Grant	1,213.88			1,213.88			-
Drunk Driving Enforcement Grant	-			-			-
	-						-
	-						-
PAGE TOTALS	284,623.56	-	56,274.78	30,209.98	-	-	310,688.36

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations Budget	Transferred from 2025 Budget Appropriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	284,623.56	-	56,274.78	30,209.98	-	-	310,688.36
STATE GRANTS: (Continued)	-						-
NJ Transportation Fund- 44th Street & Cove	261,640.00						261,640.00
NJ Transportation Fund- Sheridan Blvd Project	114,225.00			44,000.00			70,225.00
NJ Transportation Fund- 44th Street	55,545.66						55,545.66
NJ Transportation Fund- Revere Blvd	17,302.52						17,302.52
NJDOT-MUNICIPAL AID 2024 HARBOR BEACH BLVD	-		269,995.00	269,995.00			-
NJTSA Grant - CARES	-		2,100.00	560.00			1,540.00
Alcohol Education and Rehabilitation Grant-2006	478.88			350.00			128.88
Alcohol Education and Rehabilitation Grant-2008	289.33						289.33
Alcohol Education and Rehabilitation Grant-2009	246.09						246.09
Alcohol Education and Rehabilitation Grant-2010	232.05						232.05
Alcohol Education and Rehabilitation Grant-2011	703.82						703.82
Alcohol Education and Rehabilitation Grant-2012	269.67						269.67
Alcohol Education and Rehabilitation Grant-2013	809.45						809.45
Municipal Alliance-2022-2023	3,377.54						3,377.54
Municipal Alliance-2023-2024	3,377.54			629.24			2,748.30
Municipal Alliance-2024-2025	5,000.00			5,000.00			-
Municipal Alliance-2025-2026	-	9,503.00					9,503.00
PAGE TOTALS	748,121.11	9,503.00	328,369.78	350,744.22	-	-	735,249.67

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11.2

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	748,121.11	9,503.00	328,369.78	350,744.22	-	-	735,249.67
STATE GRANTS: (Continued)	-						-
Sustainable Jeresey Small Grant	6.93						6.93
Sustainable Jersey Grant-Environmental Stewardship	5,000.00						5,000.00
Recycling Tonnage-2022	10,254.15			6,138.78			4,115.37
Recycling Tonnage-2023	17,559.78			2,789.25			14,770.53
Recycling Tonnage-2024	15,386.06						15,386.06
Recycling Tonnage-2025	-		15,304.23	8,197.53			7,106.70
Safe & Secure-2023	16,200.00						16,200.00
Safe & Secure-2022	10,800.00						10,800.00
Safe & Secure-2024	22,575.00						22,575.00
Stormwater Assistance Grant	15,000.00						15,000.00
Drive Sober Get Pulled Over-Holiday 2023	5,250.00			3,936.12			1,313.88
Drive Sober Get Pulled Over-Holiday 2022	145.01						145.01
Drive Sober or Get Pulled Over-Labor Day 2025	-		4,200.00	3,640.00			560.00
Drive Sober or Get Pulled Over-Year End Holiday	2,800.00			2,520.00			280.00
Drive Sober or Get Pulled Over-Year End Holiday	-		2,800.00				2,800.00
U Drive U Text U Pay 2023	350.00			350.00			-
U Drive U Text U Pay 2025	-	3,500.00		3,220.00			280.00
PAGE TOTALS	869,448.04	13,003.00	350,674.01	381,535.90	-	-	851,589.15

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations: Budget	Transferred from 2025 Budget Appropriations: Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	869,448.04	13,003.00	350,674.01	381,535.90	-	-	851,589.15
STATE GRANTS: (Continued)	-						-
Click it or Ticket 2025	-		2,800.00	2,800.00			-
Cops in Shops 2023	560.00						560.00
Cops in Shops 2025	-	2,880.00		2,640.00			240.00
Emergency Management - EMAA Grant	10,000.00						10,000.00
Emergency Management - EMAA Grant 2025	-	10,000.00					10,000.00
							-
							-
Other:							-
County of Atlantic-Brigantine Blvd	329,547.07						329,547.07
Local Recreational Improvement Grant	64,000.00			(62,311.90)			126,311.90
Summer Shore Pedestrian Awareness	350.00						350.00
Atlantic County Office of the Aging	2,092.00						2,092.00
Atlantic County Office of the Aging	2,607.00						2,607.00
Atlantic County Office of the Aging	7,425.55			6,994.00			431.55
Atlantic County Office of the Aging	-		62,247.60	44,395.00			17,852.60
							-
	-						-
TOTALS	1,286,029.66	25,883.00	415,721.61	376,053.00	-	-	1,351,581.27

Sheet 11 Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2025	Transferred to 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor	2,739.58					2,739.58
TAP-0638 #1	1,515.45					1,515.45
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	4,255.03	-	-	-	-	4,255.03

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	15,888,114.00
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid	16,550,118.75	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	(662,004.75)	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
	15,888,114.00	15,888,114.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	xxxxxxxxxxx	
Levy School Year July 1, 2025 - June 30, 2026	xxxxxxxxxxx	
Levy Calendar Year 2025	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	177,771.67
2025 Levy:	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	23,408,889.40
County Library	xxxxxxxxxxx	1,666,511.50
County Health	xxxxxxxxxxx	978,742.44
County Open Space Preservation	xxxxxxxxxxx	637,453.92
Due County for Added and Omitted Taxes	xxxxxxxxxxx	217,186.15
Paid	26,869,368.93	xxxxxxxxxx
Balance - December 31, 2025	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	217,186.15	xxxxxxxxxx
	27,086,555.08	27,086,555.08

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxxx	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2025 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2025		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,070,000.00	4,070,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	6,296,122.00	7,546,852.30	1,250,730.30
Added by N.J.S.A. 40A:4-87 (List on 17a)	415,721.61	415,721.61	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,711,843.61	7,962,573.91	1,250,730.30
Receipts from Delinquent Taxes	255,469.03	301,436.27	45,967.24
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	25,556,936.45	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	1,000,000.00	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	26,556,936.45	28,077,588.68	1,520,652.23
	37,594,249.09	40,411,598.86	2,817,349.77

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	69,366,233.49
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	15,888,114.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	26,691,597.26	xxxxxxxxx
Due County for Added and Omitted Taxes	217,186.15	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,508,252.60
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	28,077,588.68	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	70,874,486.09	70,874,486.09

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDOT-MUNICIPAL AID 2024 HARBOR BEACH BLVD	269,995.00	269,995.00	-
DRIVE SOBER OR GET PULLED OVER - HOLIDAY	2,800.00	2,800.00	-
CLEAN COMMUNITIES GRANT	56,274.78	56,274.78	-
RECYCLING TONNAGE GRANT	15,304.23	15,304.23	-
NJTSA GRANT - CARES	2,100.00	2,100.00	-
DRIVE SOBER OR GET PULLED OVER-LABOR DAY	4,200.00	4,200.00	-
ATLANTIC COUNTY NUTRITIONAL OFFICE ON AGIN(	62,247.60	62,247.60	-
CLICK IT OR TICKET	2,800.00	2,800.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	415,721.61	415,721.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: astanley@brigantinenj.gov

STATEMENT OF GENERAL BUDGET REVENUES 2025
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	415,721.61	415,721.61	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	415,721.61	415,721.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: astanley@brigantinenj.gov

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		37,178,527.48
2025 Budget - Added by N.J.S.A. 40A:4-87		415,721.61
Appropriated for 2025 (Budget Statement Item 9)		37,594,249.09
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		37,594,249.09
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		37,594,249.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	35,224,847.69	
Paid or Charged - Reserve for Uncollected Taxes	1,508,252.60	
Reserved	860,457.71	
Total Expenditures		37,593,558.00
Unexpended Balances Canceled (see footnote)		691.09

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	1,250,730.30
Delinquent Tax Collections	xxxxxxxxx	45,967.24
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,520,652.23
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	691.09
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	274,285.91
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	442,761.51
Prior Years Interfunds Returned in 2025	xxxxxxxxx	22,111.91
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2025	5,665.20	xxxxxxxxx
Refund of Prior Year Revenue	1,750.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,549,784.99	xxxxxxxxx
	3,557,200.19	3,557,200.19

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Sale Costs	2,764.59
Administrative Fee - Senior Citizens and Veterans Deductions	1,150.00
Police Special Detail-City Portion	23,227.50
Trash Cans	300.00
Restitution	1,725.00
Special Charges	1,607.68
Zoning Fees	14,300.00
Street Opening Permits	27,600.00
Special Events Permits	3,300.00
Dune Maintenance Permits	6,600.00
Dog Statutory Excess	665.20
Horseback Riding Permits	400.00
Copy/Notary Fees	2,086.15
Bulkhead Permits	5,400.00
List of Owners	805.00
Community Center Lease	6,127.25
Sidewalk Permits	14,400.00
NSF Fees	190.00
Stale Dated Checks Voided	88,616.03
Miscellaneous Collector Receipts	18,308.51
Miscellaneous	48,813.00
Ice Cream Proceeds	400.00
Vacant Property Registration	5,500.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	274,285.91

SURPLUS - CURRENT FUND
YEAR 2025

		Debit	Credit
1.	Balance - January 1, 2025	xxxxxxxxx	9,974,031.87
2.		xxxxxxxxx	
3.	Excess Resulting from 2025 Operations	xxxxxxxxx	3,549,784.99
4.	Amount Appropriated in the 2025 Budget - Cash	4,070,000.00	xxxxxxxxx
5.	Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.			xxxxxxxxx
7.	Balance - December 31, 2025	9,453,816.86	xxxxxxxxx
		13,523,816.86	13,523,816.86

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		15,498,179.73
Investments		
Prepaid School Taxes		662,004.75
Sub Total		16,160,184.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		6,706,367.62
Cash Surplus		9,453,816.86
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
-		
Total Other Assets		-
		9,453,816.86

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			$ 69,733,738.71
or (Abstract of Ratables)			$
2. Amount of Levy - Special District Taxes			$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 4,191.43
5a. Subtotal 2025 Levy	$ 69,737,930.14		
5b. Reductions Due to Tax Appeals**	$		
5c. Total 2025 Tax Levy			$ 69,737,930.14
6. Transferred to Tax Title Liens			$ 1,994.00
7. Transferred to Foreclosed Property			$
8. Remitted, Abated or Canceled			$ 17,582.06
9. Discount Allowed			$
10. Collected in Cash: In 2024		$ 1,191,499.87	
In 2025*		$ 68,113,983.62	
Homestead Benefit Credit		$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed		$ 60,750.00	
Total To Line 14		$ 69,366,233.49	
11. Total Credits			$ 69,385,809.55
12. Amount Outstanding December 31, 2025			$ 352,120.59

13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is **99.46%**

***Note* : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ ☐ and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 69,366,233.49
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 69,366,233.49

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 69,366,233.49
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 69,366,233.49
Line 5c (sheet 22) Total 2025 Tax Levy	$ 69,737,930.14
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.47%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 69,366,233.49
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 69,366,233.49
Line 5c (sheet 22) Total 2025 Tax Levy	$ 69,737,930.14
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.47%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	29,384.83
2. Senior Citizens Deductions Per Tax Billings	5,500.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	52,250.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	3,000.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	500.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	xxxxxxxxx	1,750.00
9. Received in Cash from State	xxxxxxxxx	57,500.00
10.		
11.		
12. Balance - December 31, 2025	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	27,384.83	xxxxxxxxx
	88,634.83	88,634.83

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	5,500.00
Line 3	52,250.00
Line 4	3,000.00
Sub - Total	60,750.00
Less: Line 7	-
To Item 10, Sheet 22	60,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2025		xxxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2025		-	xxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		322,679.44	xxxxxxxxx
A. Taxes	300,628.03	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	22,051.41	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	940.00
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,750.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	323,489.44
8. Totals		324,429.44	324,429.44
9. Balance Brought Down		323,489.44	xxxxxxxxx
10. Collected:		xxxxxxxxx	301,436.27
A. Taxes	301,436.27	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2025 Tax Sale			xxxxxxxxx
12. 2025 Taxes Transferred to Liens		1,994.00	xxxxxxxxx
13. 2025 Taxes		352,120.59	xxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxx	376,167.76
A. Taxes	352,122.35	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	24,045.41	xxxxxxxxx	xxxxxxxxx
15. Totals		677,604.03	677,604.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **93.18%**

17. Item No.14 multiplied by percentage shown above is **350,513.12** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	308,862.00	xxxxxxxxx
2. Foreclosed or Deeded in 2025	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2025	xxxxxxxxx	308,862.00
	308,862.00	308,862.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		xxxxxxxxx
16. 2025 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		xxxxxxxxx
21. 2025 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2025	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2025	$	-
Realized in 2025 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$ 5,469.03	$ 5,469.03	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ 5,469.03	$ 5,469.03	$ -	$ -

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2025
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	27,560,000.00	
Issued	xxxxxxxxx	10,500,000.00	
Paid	3,225,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	34,835,000.00	xxxxxxxxx	
	38,060,000.00	38,060,000.00	
2026 Bond Maturities - General Capital Bonds			$ 3,250,000.00
2026 Interest on Bonds*		$ 1,247,225.00	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 1,247,225.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
General Bonds of 2025	575,000.00	10,500,000.00	10/15/2025	var.
Total	575,000.00	10,500,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	90,540.56	
Issued	xxxxxxxxx		
Paid	35,676.60	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	54,863.96	xxxxxxxxx	
	90,540.56	90,540.56	
2026 Loan Maturities			$ 36,393.70
2026 Interest on Loans			$ 916.22
Total 2026 Debt Service for Green Trust Loan			$ 37,309.92

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans			$
Total 2026 Debt Service for Loan			$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		$	
2026 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	7,065,000.00	
Issued	xxxxxxxxx		
Paid	870,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	6,195,000.00	xxxxxxxxx	
	7,065,000.00	7,065,000.00	
2026 Interest on Bonds		$ 220,050.00	
2026 Bond Maturities - Term Bonds			$ 895,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ 220,050.00

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2025	2026 Interest Requirement
1.	Emergency Notes	$	$
2.	Special Emergency Notes	$	$
3.	Tax Anticipation Notes	$	$
4.	Interest on Unpaid State & County Taxes	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements For Principal	2026 Budget Requirements For Interest**	Interest Computed to (Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements For Principal	2026 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements For Principal	2026 Budget Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

Sheet 34

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
19-12 BEACH REPLENISHMENT	544,795.15					18,882.73	525,912.42	
10-13 VARIOUS IMPROVEMENTS	8,400.61					8,400.61	-	
13-14 VARIOUS IMPROVEMENTS	900.00					(22,102.76)	23,002.76	
15-17 VARIOUS IMPROVEMENTS	64,854.52					10,217.35	54,637.17	
07-18 BEACHFILL RENOURISHMENT PROJ	9,703.48					(2,680.61)	12,384.09	
24-18 RESIDENTIAL STRUCTURAL ELEVATION	334,707.99					(10,730.00)	345,437.99	
26-18; 19-22 STREETSCAPE PROJECTS-II & III	310,292.37					34,322.00	275,970.37	
12-19 VARIOUS IMPROVEMENTS	632,585.50					24,154.06	608,431.44	
21-19 2017 HOUSE RAISING GRANT	5,222,838.67					(249,430.00)	5,472,268.67	
19-21; 18-23 SCHOOL IMPROVEMENTS	1,716,919.55	244,150.00				529,808.15	1,231,261.40	200,000.00
7-22 RECONSTRUCTION OF PUBLIC WORKS BUILDI	-					-	-	
17-22 PURCHASE OF FIRE LADDER TRUCK	465.95					-	465.95	
20-22 NORTH END BEACH REPLENISHMENT	983,000.00						983,000.00	
6-23 BEACH REPLENISHMENT	343,450.00						343,450.00	
16-23 VARIOUS IMPROVEMENTS	3,269,006.21	4,864,124.00				3,120,891.64	4,302,238.57	710,000.00
12-24 VARIOUS IMPROVEMENTS		13,177,810.03				3,306,201.15	621,608.88	9,250,000.00
22-25 VARIOUS IMPROVEMENTS			17,300,875.00			2,279,299.12		15,021,575.88
Page Total	13,441,920.00	18,286,084.03	17,300,875.00	-	-	9,047,233.44	14,800,069.71	25,181,575.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,441,920.00	18,286,084.03	17,300,875.00	-	-	9,047,233.44	14,800,069.71	25,181,575.88
PAGE TOTALS	13,441,920.00	18,286,084.03	17,300,875.00	-	-	9,047,233.44	14,800,069.71	25,181,575.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,441,920.00	18,286,084.03	17,300,875.00	-	-	9,047,233.44	14,800,069.71	25,181,575.88
PAGE TOTALS	13,441,920.00	18,286,084.03	17,300,875.00	-	-	9,047,233.44	14,800,069.71	25,181,575.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	13,441,920.00	18,286,084.03	17,300,875.00	-	-	9,047,233.44	14,800,069.71	25,181,575.88
GRAND TOTALS	13,441,920.00	18,286,084.03	17,300,875.00	-	-	9,047,233.44	14,800,069.71	25,181,575.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	5,364.00
Received from 2025 Budget Appropriation*	xxxxxxxxx	860,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	865,044.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	320.00	xxxxxxxxx
	865,364.00	865,364.00

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

***The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord. #22-2025: Various Improvements	17,300,875.00	16,435,831.00	865,044.00	
Total	17,300,875.00	16,435,831.00	865,044.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	178,407.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	178,407.00	xxxxxxxxx
	178,407.00	178,407.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2025 was $ 69,737,930.14
2. Amount of Item 1 Collected in 2025 (*) $ 69,366,233.49
3. Seventy (70) percent of Item 1 $ 48,816,551.10

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2024 $
2. 4% of 2024 Tax Levy for all purposes: Levy -- $ = $
3. Cash Deficit 2025 $
4. 4% of 2025 Tax Levy for all purposes: Levy -- $ = $

E.

Unpaid	2024	2025	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 217,186.15	$ 217,186.15
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ (662,004.75)	$ (662,004.75)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash	3,368,980.54		
Investments	1,165,095.37		
Due from - Current Fund	877,668.48		
Due from - Water & Sewer Capital Fund	384,071.07		
Receivables Offset with Reserves:			
Consumer Accounts Receivable	100,728.43		
Liens Receivable	825.74		
Deferred Charges (Sheet 48)			
Overexpenditure of Appropriation	845.94		
Cash Liabilities:			
Appropriation Reserves		467,265.98	
Encumbrances Payable		201,987.78	
Accrued Interest on Bonds and Notes		137,781.48	
Accounts Payable		74,945.67	
Prepaid Rents		1,675,620.99	
Overpaid Rents		39,142.00	
Reserve for Insurance Proceeds		5,500.00	
Subtotal - Cash Liabilities		2,602,243.90	"C"
Reserve for Consumer Accounts and Lien Receivable		101,554.17	
Fund Balance		3,194,417.50	
Total	5,898,215.57	5,898,215.57	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	19,122,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	19,122,000.00
CASH	9,938,460.00	
NJEIT RECEIVABLE	24,227.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	39,841,830.02	
AUTHORIZED AND UNCOMPLETED	45,580,469.59	
PAGE TOTALS	114,506,986.61	19,122,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

AS AT DECEMBER 31, 2025

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	114,506,986.61	19,122,000.00
BONDS PAYABLE		17,660,000.00
LOANS PAYABLE		1,631,042.14
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,776,454.03
UNFUNDED		15,872,104.04
CONTRACTS PAYABLE		
ENCUMBRANCES		9,029,802.79
DUE TO WATER & SEWER UTILITY OPERATING		384,071.07
RESERVE FOR AMORTIZATION		46,938,907.47
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
RESERVE FOR PAYMENT OF BONDS		21,725.11
RESERVE FOR AMERICAN RECOVERY PLAN		383.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		146.96
TOTALS	114,506,986.61	114,506,986.61

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 43

HEDULE OF WATER & SEWER UTILITY UTILITY BUDGET - 2

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,440,000.00	1,440,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water & Sewer Rents	6,700,000.00	7,837,056.76	1,137,056.76
Miscellaneous	309,165.23	616,418.58	307,253.35
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	8,449,165.23	9,893,475.34	1,444,310.11
Deficit (General Budget) **			-
	8,449,165.23	9,893,475.34	1,444,310.11

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxx
Adopted Budget		8,449,165.23
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		8,449,165.23
Add: Overexpenditures (See Footnote)		845.94
Total Appropriations and Overexpenditures		8,450,011.17
Deduct Expenditures:		
Paid or Charged	7,982,745.19	
Reserved	467,265.98	
Surplus (General Budget)**		
Total Expenditures		8,450,011.17
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water & Sewer Utility Utility Budget contair either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,893,475.34	
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025	344,255.93	
Total Revenue Realized		10,237,731.27
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	7,982,745.19	
Reserved	467,265.98	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	8,450,011.17	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,450,011.17
Excess		1,787,720.10
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	1,787,720.10	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2024

2024 Appropriation Reserves Canceled in 2025	344,255.93	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		344,255.93

** Items must be shown in same amounts on Sheet 44.

ESULTS OF 2025 OPERATIONS - WATER & SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	1,444,310.11
Unexpended Balances of Appropriations	xxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	-
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxx	344,255.93
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	1,788,566.04	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	1,788,566.04	1,788,566.04

OPERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	2,845,851.46
Excess in Results of 2025 Operations	xxxxxxxxx	1,788,566.04
Amount Appropriated in the 2025 Budget - Cash	1,440,000.00	xxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2025	3,194,417.50	xxxxxxxxx
	4,634,417.50	4,634,417.50

ANALYSIS OF BALANCE DECEMBER 31, 2025
(FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		3,368,980.54
Investments		1,165,095.37
Interfund Accounts Receivable		1,261,739.55
Subtotal		5,795,815.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,602,243.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,193,571.56
Other Assets Pledged to Surplus:*		
Deferred Charges #	845.94	
Operating Deficit #		
Total Other Assets		845.94
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		3,194,417.50

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

HEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVAE

Balance December 31, 2024		$ 94,633.65
Increased by:		
Rents Levied		$ 7,843,934.56
Decreased by:		
Collections	$ 6,111,143.00	
Overpayments applied	$ 1,249.92	
Transfer to Liens	$ 783.02	
Other	$ 1,724,663.84	
		$ 7,837,839.78
Balance December 31, 2025		$ 100,728.43

SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS

Balance December 31, 2024		$ -
Increased by:		
Transfers from Accounts Receivable	$ 783.02	
Penalties and Costs	$ 42.72	
Other	$	
		$ 825.74
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2025		$ 825.74

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1.	Emergency Authorization - Municipal*	$	$	$	$ -
2.	Overexpenditure of Appropriation	$ -	$	$ 845.94	$ 845.94
3.		$	$	$	$ -
4.		$	$	$	$ -
5.		$	$	$	$ -
	Deficit in Operations	$	$	$	$ -
	Total Operating	$ -	$ -	$ 845.94	$ 845.94
6.		$	$	$	$ -
7.		$	$	$	$ -
	Total Capital	$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2025
1.				$	
2.				$	
3.				$	
4.				$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025 By 2025 Budget	REDUCED IN 2025 Canceled By Resolution	Balance Dec. 31, 2025
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			$
2026 Interest on Bonds		$	

WATER & SEWER UTILITY UTILITY CAPITAL BONDS

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	17,450,000.00	
Issued	xxxxxxxxx	1,810,000.00	
Paid	1,600,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	17,660,000.00	xxxxxxxxx	
	19,260,000.00	19,260,000.00	
2026 Bond Maturities - Capital Bonds			$ 1,860,000.00
2026 Interest on Bonds		$ 568,021.11	

INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET

2026 Interest on Bonds (*Items)	$ 568,021.11	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$ 123,600.23	
Subtotal	$ 444,420.88	
Add: Interest to be Accrued as of 12/31/2026	$ 109,694.80	
Required Appropriation 2026		$ 554,115.68

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2025	110,000.00	1,810,000.00	10/15/2025	var.
	110,000.00	1,810,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY UTILITY NJEIT LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	2,034,896.37	
Issued	xxxxxxxxx		
Paid	403,854.23	xxxxxxxxx	
Outstanding - December 31, 2025	1,631,042.14	xxxxxxxxx	
	2,034,896.37	2,034,896.37	
2026 Loan Maturities			$ 413,854.23
2026 Interest on Loans		$ 34,035.00	

WATER & SEWER UTILITY UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2026 Interest on Loans (*Items)	$ 34,035.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$ 14,181.25	
Subtotal	$ 19,853.75	
Add: Interest to be Accrued as of 12/31/2026	$ 10,489.58	
Required Appropriation 2026		$ 30,343.33

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2026 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

WATER & SEWER UTILITY UTILITY LOAN

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			$
2026 Interest on Loans		$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2026 Interest on Loans (*Items)	$ -	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/2026	$	
Required Appropriation 2026		$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 For Principal	2026 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: **Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2026 Interest on Notes	$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	$
Subtotal	$ -
Add: Interest to be Accrued as of 12/31/2026	$
Required Appropriation 2026	$ -

(Do not crowd - add additional sheets)

Sheet 51

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2023 or prior must be appropriated in full in the 2027 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Ordinance 13 of 2014-Various Improvements	791,405.47				95,000.00		696,405.47	
Ordinance 13 of 2019-Various Improvements	2,324,415.47				1,773,502.47		550,913.00	
Ordinance 16 of 2021-Water Tower Improvements	71,322.01				11,435.45		59,886.56	
Ordinance 11 of 2022- Improvements to Remote								
Water Meters & Related Improvements	50,827.00				-		50,827.00	
Ordinance 15 of 2023-Various Improvements	4,876,862.00	1,937,000.00			2,458,440.00		2,418,422.00	1,937,000.00
Ordinance 11 of 2024-Various Improvements		8,960,000.00			3,406,810.23			5,553,189.77
Ordinance 21 of 2025-Various Improvements			10,125,000.00		1,743,085.73			8,381,914.27
PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04
PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04
PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

Sheet 52.3

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04
PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04
TOTALS	8,114,831.95	10,897,000.00	10,125,000.00	-	9,488,273.88	-	3,776,454.03	15,872,104.04

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	
Received from 2025 Budget Appropriation*	xxxxxxxxx	
Received from 2025 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2025	-	xxxxxxxxx
	-	-

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
Ord. #21-2025: Var. Improvements	10,125,000.00	10,125,000.00		
	10,125,000.00	10,125,000.00	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	146.96
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	146.96	xxxxxxxxx
	146.96	146.96