ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2024 (UNAUDITED)

POPULATION LAST CENSUS 7,716 NET VALUATION TAXABLE 2024 3,495,385,600 MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2025 **MUNICIPALITIES - FEBRUARY 10, 2025**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

	TION OF BU		•	BINED WITH IN			
	CITY		of	BRIGANTIN	E , (County of	ATLANTIC
			DO NO	T USE THESE SI	PACES		
Date			Exan	nined By:			
	1				Prelimi	nary Check	
	2				Ex	amined	
-	re computed by			4, 49 to 51 and 63 ed upon demand by	y a register or		
					Signature Title	lcostello@ford	
REQUIRED I hereby certify (which I have n exact copy of the are correct, that	that I am respond prepared) the original on firm the original on firm the original or the transfers hurther certify the	onsible for fi feliminate of le with the convex been mat this state	Ing this verified and in the governade to or from	F FINANCIAL Annual Financial S formation required a erning body, that all emergency appropri insofar as I can dete	OFFICER: tatement, (was also included here calculations, extended all statement and all statement)	which I have prepared that this sensions and additections and additections and additections.	Statement is an ions ed herein
Further, I do				Albert Sta		, am	the Chief Financial
Officer, License	e#	758	, of the, County of		CITY ATLANTIC		of and that the
statements and December 31, 2 to the veracity of	nexed hereto ar 2024, complete of required info	ely in compli rmation incl	part hereof are to ance with N.J.S uded herein, ne	rue statements of th 5.A. 40A:5-12, as am reded prior to certific f December 31, 202	e financial condit nended. I also giv cation by the Dire	e complete assu	Unit as at rance as
Si	ignature	astanley@br	igantinebeachnj.c	com			
Ti	itle	CFO					
Ad	ddress	1417 W. E	Brigantine Ave	nue			
PI	hone Number		60	9-266-7600			
Fa	ax Number		60)9-266-3823			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **BRIGANTINE** as of as of December 31, 2024 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2024 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

			Leon P. Costello
		_	(Registered Municipal Accountant)
			Ford, Scott & Associates, L.L.C.
		_	(Firm Name)
			1535 Haven Avenue
		_	(Address)
Certified by me		_	Ocean City, New Jersey 08226
this 26th day	February	, 2025	(Address)
1110 <u>2011</u> day	robraary	, 2020	609-399-6333
			(Phone Number)
			609-399-3710
			(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;			
2.	All emergencies appro appropriations;	ved for the previous fiscal year did not exceed 3% of total			
3.	The tax collection rate	exceeded 90%;			
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;			
5.	 There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and 				
6.	There was no operati	ng deficit for the previous fiscal year.			
7.	7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.				
8.	8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.				
9.	9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.				
10.	10. The municipality has not applied for Transitional Aid for 2025.				
11.	11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).				
above crit		municipality has complied in full in meeting ALL of the ualification for local examination of its Budget in accordance			
Municipa	ılity:	CITY OF BRIGANTINE			
Chief Fin	ancial Officer:	Albert Stanley			
Signature	e:	astanley@brigantinebeachnj.com			
Certificat	te #:	N-0758			
Date:		2/26/2025			
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY				
	The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.				

CITY OF BRIGANTINE

Municipality:

Signature:

Date:

Certificate #:

Chief Financial Officer:

	21-6000384			
	Fed I.D. #			
	CITY OF BRIGANTINE			
	Municipality			
	ATLANTIC County			
	County			
	•	deral and State Fina Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2024	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$11,201.00_9	68,932.43	\$	
		Single Audit Program Specific X Financial Statemer	ements) and OMB 15-08. Audit ent Audit Performed in Acco t Auditing Standards (Yellow	
Note:	All local governments, who are recipreport the total amount of federal an required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sinbeginning with Fiscal Year ending at Federal Regulations (CFR) (Uniform	d state funds expended of Code of Federal Regulati gle audit threshold has be fter 1/1/15. Expenditures	during its fiscal year and the ons (CFR) OMB 15-08. (Ur een been increased to \$750	type of audit niform 1,000
(1)	Report expenditures from federal parameters from federal pass-through funds can be (CFDA) number reported in the State	identified by the Catalog	of Federal Domestic Assista	
(2)	Report expenditures from state prograss-through entities. Exclude state are no compliance requirements.	•	_	•
(3)	Report expenditures from federal pr from entities other than state govern	-	from the federal governmer	nt or indirectly
	astanley@brigantinebeachnj.com Signature of Chief Financial Officer		2/26/2025 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

<u></u>	LANTIC	CITY during the year 2024 ar		BRIGANTINE ,
		during the year 2024 ar	4	
I have therefore			id that sneets	40 to 68 are unnecessary.
	removed from	this statement the sheets p	ertaining only	to utilities.
		Name	е	
		Title		
(This must be siç	ned by the Ch	nief Financial Officer, Comp	troller, Auditor	or Registered
Municipal Accountant.)			
MUNICUDAL	(CEDTIEI	NATION OF TAVABLE	DDADEDTY	AC OF OCTOBER 1 2024
MUNICIPAL	L CERTIFIC	ATION OF TAXABLE	PROPERTY	AS OF OCTOBER 1, 2024
Certification	n is hereby ma	ade that the Net Valuation T	axable of prop	perty liable to taxation for
the tax year 2025	and filed with	the County Board of Taxat	ion on Januar	y 10, 2025 in accordance
with the requirem	nent of N.J.S.A	a. 54:4-35, was in the amou	nt of \$	3,541,710,600.00
				occia@brigantinebeachnj.com ATURE OF TAX ASSESSOR
				CITY OF BRIGANTINE MUNICIPALITY
				ATLANTIC

Sheet 2

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal	Must Be Marked With "	C" Taxes Receivable Must Be	Subtotaled
Title of Account		Debit	Credit
CASH		14,949,349.86	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	-	29,384.83
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1.76		
CURRENT	300,626.27		
SUBTOTAL	,	300,628.03	
TAX TITLE LIENS RECEIVABLE		22,051.41	
PROPERTY ACQUIRED FOR TAXES		308,862.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		6,049.74	
		3,0 1011 1	
DUE FROM WATER SEWER OPERATING		21,033.11	
DUE FROM ANIMAL CONTROL		1,078.80	
		,	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVEREXPENDITURE OF APPRO. RESER	VES	5,469.03	
Page Totals:	wd add additional s	15,614,521.98	29,384.83

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,614,521.98	29,384.83
APPROPRIATION RESERVES		464,578.84
ENCUMBRANCES PAYABLE		328,206.25
ACCOUNTS PAYABLE		32,516.30
TAX OVERPAYMENTS		43,928.86
PREPAID TAXES		1,191,499.87
PAYROLL TAXES PAYABLE		307,349.47
TOURISM COMMISSION		1,310.00
DUE TO STATE:		
MARRIAGE LICENCE		200.00
DCA TRAINING FEES		6,450.00
LOCAL SCHOOL TAX PAYABLE		
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		177,771.67
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GENERAL CAPITAL FUND		144,601.47
DUE TO GRANT FUND		57,449.18
RESERVE FOR TAX APPEALS		503,500.00
RESERVE FOR FUTURE PROJECTS		1,371,956.26
RESERVE FOR MASTER PLAN		20,065.02
RESERVE FOR REVALUATION & TAX MAPS		300,019.00
	45.044.504.00	4 000 707 00
PAGE TOTAL	15,614,521.98	4,980,787.02

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2024

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit	
TOTALS FROM PAGE 3a		15,614,521.98	4,980,787.02	
	SUBTOTAL	15,614,521.98	4,980,787.02	'C
RESERVE FOR RECEIVABLES			659,703.09	
DEFERRED SCHOOL TAX		-		
DEFERRED SCHOOL TAX PAYABLE			-	
FUND BALANCE			9,974,031.87	
		<u> </u>		
	TOTALS	15,614,521.98	15,614,521.98	
		-		

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
TOTALO	I	1

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CASH	560,284.12	
GRANTS RECEIVABLE	739,591.02	
DUE FROM/TO CURRENT FUND	57,449.18	
ENCUMBRANCES PAYABLE		67,039.63
		4 000 000 00
APPROPRIATED RESERVES UNAPPROPRIATED RESERVES		1,286,029.66 4,255.03
TOTALS	1,357,324.32	1,357,324.32
(Do not growd - add add		.,,

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	2,099.60	
DUE TO - CURRENT FUND		1,078.80
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,020.80
FUND TOTALS	2,099.60	2,099.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	<u>-</u>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS (Do not around, add addition		

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	_	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	_
OTHER TRUST FUNDS		
CASH	6,788,454.92	
PARKING OFF. ADJUDICATION		1,543.00
GARDEN CLUB		15,494.30
LIFEGUARD PENSION		641,361.72
RECREATION FUND		40,026.60
RESERVE FOR TTL REDEMPTIONS		17,893.91
RESERVE FOR TTL PREMIUMS		168,600.00
ENGINEERING ESCROW		205,704.36
POLICE SPECIAL DUTY		68,512.50
OTHER TRUST FUNDS PAGE TOTAL	6,788,454.92	1,159,136.39

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	6,788,454.92	1,159,136.39
OTHER TRUST FUNDS (continued)		
COAH ESCROW		3,870,408.99
LAW ENFORCEMENT FORFIETURE		50,548.02
ACCUMULATED ABSENCES		790,426.61
RECREATION -GREEN TEAM		52,087.39
RES. FOR MUNICIPAL ALLIANCE		10,488.81
RESERVE FOR STORM EXPENSE		831,901.15
RES. FIRE PREVENTION FINES		4,554.00
RECREATION -BENCHES/BIKE RACKS		18,903.56
TOTALS	6,788,454.92	6,788,454.92

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Previous Totals	6,788,454.92	6,788,454.92
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add add	6,788,454.92	6,788,454.92

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2023

<u>Purpose</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2024
ANIMAL CONTROL	1,247.00	510.40	736.60	1,020.80
PARKING OFF. ADJUDICATION	986.00	557.00		1,543.00
GARDEN CLUB	10,428.02	5,918.15	851.87	15,494.30
LIFEGUARD PENSION	596,711.05	126,587.46	81,936.79	641,361.72
RECREATION FUND	91,279.30	177,916.65	229,169.35	40,026.60
RESERVE FOR TTL REDEMPTIONS	15,051.63	274,620.43	271,778.15	17,893.91
RESERVE FOR TTL PREMIUMS	219,100.00	266,650.00	317,150.00	168,600.00
ENGINEERING ESCROW	189,455.27	82,730.08	66,480.99	205,704.36
POLICE SPECIAL DUTY	67,602.50	17,030.00	16,120.00	68,512.50
COAH ESCROW	3,102,834.01	773,156.98	5,582.00	3,870,408.99
DUE TO THIRD PARTIES-ENG ESC	20,594.25		20,594.25	
LAW ENFORCEMENT FORFEITURE	54,957.71	5,184.91	9,594.60	50,548.02
ACCUMULATED ABSENCES	900,099.57	125,000.00	234,672.96	790,426.61
RECREATION -GREEN TEAM	50,709.65	34,842.34	33,464.60	52,087.39
RES. FOR MUNICIPAL ALLIANCE	8,351.08	3,917.52	1,779.79	10,488.81
RESERVE FOR STORM EXPENSE	746,457.44	115,797.72	30,354.01	831,901.15
RES. FIRE PREVENTION FINES	4,705.00	1,288.00	1,439.00	4,554.00
RECREATION -BENCHES/BIKE RACK	18,886.53	15,575.00	15,557.97	18,903.56
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PAGE TOTAL \$	6,099,456.01 \$	2,027,282.64 \$	1,337,262.93 \$	6,789,475.72

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2023 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	as at <u>Dec. 31, 2024</u>
PREVIOUS PAGE TOTAL	6,099,456.01	2,027,282.64	1,337,262.93	6,789,475.72
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PAGE TOTAL	\$ 6,099,456.01	\$2,027,282.64_\$	1,337,262.93 \$	6,789,475.72

sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2023	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2024
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	21,466,134.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	21,466,134.00
CASH	15,022,570.36	
DUE FROM - CURRENT FUND	144,601.47	
GRANTS RECEIVABLE	4,726,072.88	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	34,715,540.56	
UNFUNDED	21,466,134.00	
PAGE TOTALS	97,541,053.27	21,466,134.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2024

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	97,541,053.27	21,466,134.00
DUE TO WATER SEWER CAPITAL		311,725.11
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		27,560,000.00
TYPE 1 SCHOOL BONDS		7,065,000.00
LOANS PAYABLE		90,540.56
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		264,555.00
RESERVE FOR DEBT SERVICE		220,839.24
IMPROVEMENT AUTHORIZATIONS:		12 444 020 00
FUNDED UNFUNDED		13,441,920.00
UNFUNDED		18,286,084.03
ENCUMBRANCES PAYABLE		8,585,192.27
ACCOUNTS PAYABLE		65,292.06
RESERVE TO PAY BANS		00,202.00
CAPITAL IMPROVEMENT FUND		5,364.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		178,407.00
	97,541,053.27	97,541,053.27

CASH RECONCILIATION DECEMBER 31, 2024

	Casi	Cash		Cash Book	
	*On Hand	On Deposit	Less Checks Outstanding	Balance	
Current	35,070.66	15,137,418.61	223,139.41	14,949,349.86	
Grant Fund		560,284.12		560,284.12	
Trust - Animal Control		2,099.60		2,099.60	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				<u>-</u>	
Trust - CDBG				_	
Trust - Other	3,350.00	6,788,454.92	3,350.00	6,788,454.92	
Trust - Arts and Culture	,	, ,	,	-	
General Capital		15,022,570.36	_	15,022,570.36	
				<u>-</u>	
<u>UTILITIES:</u>					
Water Sewer Operating		4,930,873.16		4,930,873.16	
Water Sewer Capital		15,059,840.41		15,059,840.41	
				-	
				_	
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Total	38,420.66	57,501,541.18	226,489.41	57,313,472.43	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2024.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2024.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	lcostello@ford-scott.com	Title:	RMA	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK -	
DISBURSING ACCOUNT	215,635.78
CURRENT ACCOUNT	9,048,168.18
ONLINE PAYMENTS	_
PAYROLL AGENCY	331,136.54
EMS SERVICE ACCOUNT	-
ENGINEERING ESCROW DIRECT	205,704.36
TTL REDEMPTION	186,493.91
DOG FUND	2,099.60
RECREATION TRUST	110,871.11
GRANT	415,156.07
SMALL CITIES GRANT	145,128.05
LIFEGUARD PENSION	171,583.81
GOLF CREDIT CARD	_
GOLF UTILITY	_
BEACH FEE OFFICE	-
POLICE SPECIAL DETAIL	68,512.50
TRUST OTHER	1,639,060.01
COAH	3,870,408.99
PAYROLL	139.81
GENERAL CAPITAL	14,762,454.56
WATER & SEWER UTILITY OPERATING	3,813,333.96
WATER & SEWER UTILITY CAPITAL	6,099,463.72
GARDEN CLUB	15,494.30
POLICE FORFEITED FUNDS FEDERAL	11,778.01
POLICE FORFEITED FUNDS STATE	38,770.01
NJ CASH MANAGEMENT FUND -	
CURRENT INVESTMENT ACCOUNT	6,659,877.50
LIFEGUARD PENSION INVESTMENT ACCOUNT	469,777.91
CAPITAL INVESTMENT ACCOUNT	9,220,492.49
PAGE TOTAL	57,501,541.18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2024 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	57,501,541.18
TOTAL PAGE	57,501,541.18

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
FEDERAL:	-					-
Bulletproof Vest Partnership	2,634.68					2,634.68
Bulletproof Vests 2021	-	3,088.55	3,008.55			80.00
Body Armor Replacement 2024	-	2,849.26	2,849.26			-
Bulletproof Vests 2024	-	601.71	601.71			-
American Rescue Plan Firefighters Grant	26,000.00					26,000.00
NJ DCA - American Rescue Plan Firefighters Grant	-	75,000.00	25,974.00			49,026.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
PAGE TOTALS	28,634.68	81,539.52	32,433.52	-	-	77,740.68

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	28,634.68	81,539.52	32,433.52	-	-	77,740.68
STATE GRANTS	-					-
Municipal Alliance on Alcoholism and Drug Abuse - 2023	4,006.78		4,503.39			(496.61)
Municipal Alliance on Alcoholism - Youth Leader	3,124.38		3,124.38			_
NJUCG Green Communities	6,000.00					6,000.00
Clean Communities Program - 2024	-	56,739.16	56,739.16			-
Drive Sober or Get Pulled Over - Holiday	2,800.00		2,800.00			-
Drive Sober or Get Pulled Over - Holiday	840.00					840.00
Drive Sober or Get Pulled Over - Holiday Drive Sober Get Pulled Over - 2022	1,380.00					1,380.00
Drive Sober or Get Pulled Over-Year End Holiday	-	2,800.00	2,800.00			-
Drive Sober or Get Pulled Over-Labor Day	-	1,050.00				1,050.00
NJ Transportation Trust Fund Authority Act - Sheridan Project	124,910.40		93,444.60			31,465.80
N.J. Transportation Trust Fund Authority- 44th Street & Cove	279,530.00		262,049.06			17,480.94
N.J. Transportation Trust Fund Authority- 44th Street	325,000.00					325,000.00
Safe & Secure Communities Grant	5,415.00					5,415.00
Safe & Secure Communities Grant	5,385.00		7,504.33			(2,119.33)
Safe & Secure Communities Grant	-	22,575.00	16,200.00			6,375.00
Sustainable Jersey Grant	2,500.00					2,500.00
						-
PAGE TOTALS	789,526.24	164,703.68	481,598.44			472,631.48

10.1

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	E THILD STITTE			(
Grant	Balance Jan. 1, 2024	2024 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	789,526.24	164,703.68	481,598.44	-	_	472,631.48
STATE GRANTS: (Continued)	-					-
Automated License Plate Leader Initiative	31,842.00					31,842.00
Click it or Ticket	-	2,800.00	2,800.00			-
Emergency Management - EMAA Grant	10,000.00		10,000.00			-
Recycling Tonnage Grant	-	16,790.67	16,790.67			-
						-
						-
						-
OTHER GRANTS:						-
Atlantic County-Brigantine Blvd	96,749.74					96,749.74
Summer Shore Pedestrian Awareness	-	5,250.00	4,900.00			350.00
Local Recreational Improvement Grant	63,000.00					63,000.00
Local Recreational Improvement Grant	-	64,000.00				64,000.00
Wawa Foundation Life Saving Equipment Grant	-	1,000.00	1,000.00			-
Atlantic County-Office of the Aging	-	54,452.40	46,149.85			8,302.55
Atlantic County-Office of the Aging	1,708.00					1,708.00
Atlantic County-Office of the Aging	9,220.50		8,213.25			1,007.25
						-
TOTALS	1,002,046.48	308,996.75	571,452.21	-	-	739,591.02

Totals

FEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2024		from 2024 propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2024
	, -	3	By 40A:4-87				, ,
FEDERAL	-						-
Small Cities Grant	145,128.05						145,128.05
Community Development Grant- Drainage 2005	9,237.88						9,237.88
Community Development Grant- Small Cities	31,765.00						31,765.00
Body Armor Replacement 2024	-		2,849.26				2,849.26
Bullet Proof Vest Partnership Grant-2021	342.90		3,088.55	3,431.45			-
American Rescue Plan Firefighter Grant	-			(26.00)			26.00
Bullet Proof Vest Partnership Grant-2023	5,686.58			4,380.55			1,306.03
Bulletproof Vests 2024	-		601.71				601.71
NJ DCA - American Rescue Plan Firefighters Grant	-	7,500.00	75,000.00	3,415.00			79,085.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	192,160.41	7,500.00	81,539.52	11,201.00	-	-	269,998.93

Grant	Balance Jan. 1, 2024	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	192,160.41	7,500.00	81,539.52	11,201.00	<u>-</u>	_	269,998.93
STATE:	-	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,			-
Clean Communities Grant-2021	-			-			-
Clean Communities Grant-2022	819.00			819.00			-
Clean Communities Grant-2023	18,229.19			18,134.87			94.32
Clean Communities Grant-2024	-		56,739.16	46,352.75			10,386.41
NJDEP - NJUCF Green Communities	2,930.02						2,930.02
Drunk Driving Enforcement Grant	-			-			-
Drunk Driving Enforcement Grant	1,213.88			-			1,213.88
Alcohol Education and Rehabilitation Grant-2006	878.88			400.00			478.88
Alcohol Education and Rehabilitation Grant-2008	289.33						289.33
Alcohol Education and Rehabilitation Grant-2009	246.09						246.09
Alcohol Education and Rehabilitation Grant-2010	232.05						232.05
Alcohol Education and Rehabilitation Grant-2011	703.82						703.82
Alcohol Education and Rehabilitation Grant-2012	269.67						269.67
Alcohol Education and Rehabilitation Grant-2013	809.45						809.45
Municipal Alliance-2022-2023	5,629.24			2,251.70			3,377.54
Municipal Alliance-2023-2024	3,377.54						3,377.54
Municipal Alliance-2024-2025	-	5,000.00					5,000.00
PAGE TOTALS	227,788.57	12,500.00	138,278.68	79,159.32	-	-	299,407.93

Sheet

Grant	Balance Jan. 1, 2024		from 2024 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2024
PREVIOUS PAGE TOTALS	227,788.57	12,500.00	138,278.68	79,159.32	-	-	299,407.93
STATE GRANTS: (Continued)	-						-
Sustainable Jeresey Small Grant	6.93						6.93
Sustainable Jersey Grant-Environmental Stewardship	5,000.00						5,000.00
Recycling Tonnage-2018	1,475.42			1,475.42			-
Recycling Tonnage-2020	9,482.96			9,482.96			0.00
Recycling Tonnage-2022	15,078.93			4,824.78			10,254.15
Recycling Tonnage-2023	17,559.78						17,559.78
Recycling Tonnage-2024	-		16,790.67	1,404.61			15,386.06
Safe & Secure-2023	16,200.00						16,200.00
Safe & Secure-2022	10,800.00						10,800.00
Safe & Secure-2024	-		22,575.00				22,575.00
Drive Sober Get Pulled Over-Holiday 2023	5,250.00						5,250.00
Drive Sober Get Pulled Over-Holiday 2022	985.01			840.00			145.01
Drive Sober or Get Pulled Over	2,800.00			2,800.00			-
U Drive U Text U Pay 2023	350.00						350.00
Emergency Management - EMAA Grant	10,000.00						10,000.00
Click It or Ticket	-		2,800.00	2,800.00			-
Cops in Shops 2023	560.00						560.00
PAGE TOTALS	323,337.60	12,500.00	180,444.35	102,787.09			413,494.86

FEDERAL AND STATE GRANTS								
Grant	Balance Jan. 1, 2024	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2024	
PREVIOUS PAGE TOTALS	323,337.60	12,500.00	180,444.35	102,787.09	-	_	413,494.86	
STATE GRANTS: (Continued)	-						-	
NJ Transportation Fund- 44th Street & Cove	261,640.00			-			261,640.00	
NJ Transportation Fund- Sheridan Blvd Project	114,225.00						114,225.00	
NJ Transportation Fund- 44th Street	-			(55,545.66)			55,545.66	
NJ Transportation Fund- Revere Blvd	17,302.52						17,302.52	
Stormwater Assistance Grant	15,000.00						15,000.00	
Automated License Plate Leader Initiative	31,842.00			31,842.00			-	
Drive Sober or Get Pulled Over - Labor Day	-		1,050.00	1,050.00			_	
Drive Sober or Get Pulled Over-Year End Holiday	-		2,800.00				2,800.00	
Other:							_	
Atlantic County Office of the Aging	2,854.50			762.50			2,092.00	
County of Atlantic-Brigantine Blvd	329,547.07						329,547.07	
Atlantic County Office of the Aging	2,607.00						2,607.00	
Local Recreational Improvement Grant	63,000.00		64,000.00	63,000.00			64,000.00	
Atlantic County Office of the Aging	-		54,452.40	47,026.85			7,425.55	
Summer Shore Pedestrian Awareness	-		5,250.00	4,900.00			350.00	
Wawa Foundation Life Saving Equipment Grant	-		1,000.00	1,000.00			-	
	-						-	
TOTALS	1,161,355.69	12,500.00	308,996.75	196,822.78	-	-	1,286,029.66	

Sheet 11 Totals

Grant	Balance Jan. 1, 2024	Transferred from 2024 Budget Appropriations Budget Appropriation		Received	Other	Balance Dec. 31, 2024
	Jan. 1, 2024	Buaget	Appropriation By 40A:4-87			Dec. 51, 2024
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor	2,739.58					2,739.58
TAP-0638 #1	1,515.45					1,515.45
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	4,255.03	-	-	-	-	4,255.03

Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	15,888,114.00
Levy Calendar Year 2024	xxxxxxxxxx	
Paid	15,888,114.00	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	15,888,114.00	15,888,114.00

Board of Education for use of local schools.

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	xxxxxxxxxx	
Levy School Year July 1, 2024 - June 30, 2025	xxxxxxxxxx	
Levy Calendar Year 2024	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	287,245.12
2024 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	21,672,814.00
County Library	xxxxxxxxxx	1,564,152.92
County Health	xxxxxxxxxx	1,044,799.87
County Open Space Preservation	xxxxxxxxxx	278,493.53
Due County for Added and Omitted Taxes	xxxxxxxxxx	177,771.67
Paid	24,847,505.44	xxxxxxxxx
Balance - December 31, 2024	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	177,771.67	xxxxxxxxx
	25,025,277.11	25,025,277.11

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxxx	
2024 Levy: (List Each Type of District Tax Separately - See Footno	te) xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2024 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2024	_	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2024

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,425,000.00	3,425,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	5,875,113.47	7,249,228.90	1,374,115.43
Added by N.J.S.A. 40A:4-87 (List on 17a)	308,996.75	308,996.75	_
			-
			-
Total Miscellaneous Revenue Anticipated	6,184,110.22	7,558,225.65	1,374,115.43
Receipts from Delinquent Taxes	215,812.00	328,884.51	113,072.51
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	24,243,098.70	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	990,568.00	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	25,233,666.70	26,677,221.08	1,443,554.38
	35,058,588.92	37,989,331.24	2,930,742.32

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	65,857,226.40
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	15,888,114.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	24,560,260.32	xxxxxxxx
Due County for Added and Omitted Taxes	177,771.67	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,446,140.67
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	_
Balance for Support of Municipal Budget (or)	26,677,221.08	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	67,303,367.07	67,303,367.07

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
BODY ARMOR REPLACEMENT FUND	2,849.26	2,849.26	-
DRIVE SOBER OR GET PULLED OVER - HOLIDAY	2,800.00	2,800.00	-
NJDCA-AMERICAN RESCUE PLAN FIREFIGHTERS	75,000.00	75,000.00	-
SAFE AND SECURE	22,575.00	22,575.00	
DRIVE SOBER OR GET PULLED OVER - LABOR DAY	1,050.00	1,050.00	
NJDCA-LOCAL RECREATION IMPROVEMENT GRANT	64,000.00	64,000.00	
SUMMER SHORE PEDESTRIAN AWARENESS	5,250.00	5,250.00	
BULLETPROOF VEST PARTNERSHIP GRANT	601.71	601.71	
CLEAN COMMUNITIES GRANT	56,739.16	56,739.16	
CLICK IT OR TICKET	2,800.00	2,800.00	
WAWA FOUNDATION LIFE SAVING EQUIPMENT	1,000.00	1,000.00	
RECYCLING TONNAGE GRANT	16,790.67	16,790.67	
BULLETPROOF VEST PARTNERSHIP GRANT	3,088.55	3,088.55	
ATLANTIC COUNTY NUTRITIONAL OFFICE ON AGING	54,452.40	54,452.40	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
PAGE TOTALS	308,996.75	308,996.75	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astanley@brigantinenj.gov
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2024

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	308,996.75	308,996.75	-
		-	-
		-	-
		-	-
		-	_
		-	_
		-	-
		-	-
		-	-
		-	-
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		-	<u>-</u>
		-	-
		-	
		-	<u>-</u>
TOTALS I hereby certify that the above list of Chapter 159 inse	308,996.75	308,996.75	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astanley@brigantinenj.gov
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2024

2024 Budget As Adopted		34,749,592.17
2024 Budget - Added by N.J.S.A. 40A:4-87		308,996.75
Appropriated for 2024 (Budget Statement Item 9)		35,058,588.92
Appropriated for 2024 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		35,058,588.92
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		35,058,588.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 33,146,679.64		
Paid or Charged - Reserve for Uncollected Taxes 1,446,140.67		
Reserved 464,578.84		
Total Expenditures		35,057,399.15
Unexpended Balances Canceled (see footnote)		1,189.77

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2024 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2024 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXX	1,374,115.43
Delinquent Tax Collections	xxxxxxxx	113,072.51
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	1,443,554.38
Unexpended Balances of 2024 Budget Appropriations	xxxxxxxx	1,189.77
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	342,255.52
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2023 Appropriation Reserves	xxxxxxxxx	1,304,215.60
Prior Years Interfunds Returned in 2024	xxxxxxxx	850,527.50
Prior Accounts Payable		6,624.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2024	-	xxxxxxxx
Balance - December 31, 2024	xxxxxxxxx	
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2024	736.60	xxxxxxxx
Refund of Prior Year Revenue	500.00	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	5,434,318.11	xxxxxxxx
	5,435,554.71	5,435,554.71

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Tax Sale Costs	2,556.81
Administrative Fee - Senior Citizens and Veterans Deductions	1,315.00
Police Special Detail-City Portion	7,770.00
Trash Cans	6,600.00
Restitution	1,000.00
Special Charges	1,874.43
Zoning Fees	11,600.00
Street Opening Permits	29,729.67
Special Events Permits	3,375.00
Dune Maintenance Permits	11,400.00
Dog Park Permits / Dog Statutory Excess	736.60
Horseback Riding Permits	750.00
Copy/Notary Fees	1,215.05
Bulkhead Permits	5,700.00
List of Owners	630.00
Community Center Lease	6,100.00
Foreclosed Property	4,800.00
NSF Fees	410.00
Sidewalk Permits	11,175.00
Miscellaneous Collector Receipts	195.00
Miscellaneous	1,714.13
Metal Recycling	22,306.00
Triathlon 2024	22,857.91
Ice Cream Proceeds	300.00
FEMA Reimbursement	12,437.51
Sale of Equipment - GovDeals	27,429.00
Rowing Club Lease	4,500.00
Hotel Tax	141,778.41
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	342,255.52

SURPLUS - CURRENT FUND YEAR 2024

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	7,964,713.76
2.	xxxxxxxx	
3. Excess Resulting from 2024 Operations	xxxxxxxx	5,434,318.11
4. Amount Appropriated in the 2024 Budget - Cash	3,425,000.00	xxxxxxxx
 Amount Appropriated in 2024 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2024	9,974,031.87	xxxxxxxx
	13,399,031.87	13,399,031.87

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2024 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		14,949,349.86
Investments		
Sub Total		14,949,349.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,980,787.02
Cash Surplus		9,968,562.84
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	5,469.03	
Cash Deficit #		
Total Other Assets		5,469.03
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER AS	SSETS"	9,974,031.87

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2024 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	66,189,282.71
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	2,046.78
5b.	Subtotal 2024 Levy \$ 66,191,329.4 Reductions Due to Tax Appeals** Total 2024 Tax Levy	9		\$ <u></u>	66,191,329.49
6.	Transferred to Tax Title Liens			\$	1,996.56
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	31,480.26
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2023	\$_	1,319,562.57		
	In 2024*	\$_	64,472,413.83		
	Homestead Benefit Credit	\$_			
	State's Share of 2024 Senior Citizens and Veterans Deductions Allowed	\$_	65,250.00	_	
	Total To Line 14	\$_	65,857,226.40	=	
11.	Total Credits			\$	65,890,703.22
12.	Amount Outstanding December 31, 2024			\$_	300,626.27
13.	Percentage of Cash Collections to Total 2024 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or Tax Levy	Sale d	check herear	nd co	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$	65,857,226.40	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	65,857,226.40	_	
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	ge to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2024 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2024

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	65,857,226.40
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	65,857,226.40
Line 5c (sheet 22) Total 2024 Tax Levy	\$_	66,191,329.49
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.50%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 65,857,226.40
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 65,857,226.40
Line 5c (sheet 22) Total 2024 Tax Levy	\$ 66,191,329.49
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.50%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2024	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	25,884.83
2. Senior Citizens Deductions Per Tax Billings	6,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	57,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2023)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2023)	xxxxxxxx	500.00
9. Received in Cash from State	xxxxxxxx	68,250.00
10.		
11.		
12. Balance - December 31, 2024	xxxxxxxx	XXXXXXXX
Due From State of New Jersey	xxxxxxxx	-
Due To State of New Jersey	29,384.83	xxxxxxxx
	94,634.83	94,634.83

Calculation of Amount to be included on Sheet 22, Item 10 - 2024 Senior Citizens and Veterans Deductions Allowed

Line 2	6,500.00
Line 3	57,000.00
Line 4	1,750.00
Sub - Total	65,250.00
Less: Line 7	
To Item 10, Sheet 22	65,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2024		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2024 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date	te of Payment)		xxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interes	t)		XXXXXXXX
Balance - December 31, 2024		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2024	1	-	-

Signature of T	ax Collector
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Dala	:1		O114
		Deb	il .		Credit
1. Balance - January 1, 2024		34	8,416.93		xxxxxxxx
A. Taxes	328,524.11	xxxx	xxxxx		xxxxxxxx
B. Tax Title Liens	19,892.82	xxxx	xxxxx		xxxxxxxx
2. Canceled:		xxxx	xxxxx		xxxxxxxx
A. Taxes		xxxx	xxxxx		
B. Tax Title Liens		xxxx	xxxxx		
3. Transferred to Foreclosed Tax Title Liens:		xxxx	xxxxx		xxxxxxxx
A. Taxes		xxxx	xxxxx		
B. Tax Title Liens		xxxx	xxxxx		
4. Added Taxes			500.00		xxxxxxxx
5. Added Tax Title Liens					xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;			xxxxx		
A. Taxes - Transfers to Tax Title Liens		xxxx	xxxxx	(1)	193.88
B. Tax Title Liens - Transfers from Taxes		(1)	193.88		xxxxxxxx
7. Balance Before Cash Payments		xxxx	xxxxx		348,916.93
8. Totals		34	9,110.81		349,110.81
9. Balance Brought Down		34	8,916.93		xxxxxxxx
10. Collected:		xxxx	xxxxx		328,884.51
A. Taxes	328,828.47	xxxx	xxxxx		xxxxxxxx
B. Tax Title Liens	56.04	xxxx	xxxxx		xxxxxxxx
11. Interest and Costs - 2024 Tax Sale			24.19		xxxxxxxx
12. 2024 Taxes Transferred to Liens			1,996.56		xxxxxxxx
13. 2024 Taxes		30	0,626.27		xxxxxxxx
14. Balance - December 31, 2024		xxxx	xxxxx		322,679.44
A. Taxes	300,628.03	xxxx	xxxxx		xxxxxxxx
B. Tax Title Liens	22,051.41	xxxx	xxxxx		xxxxxxxx
15. Totals		65	1,563.95		651,563.95

Percentage of Cash Collections t	o Adj <u>usted Amount O</u> utstanding
(Item No. 10 divided by Item No.	9) is 94.25 %

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2025.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balaı	nce - January 1, 2024	308,862.00	xxxxxxxx
2. Fore	closed or Deeded in 2024	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	S	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxxx	
10.	Contract	xxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Balaı	nce - December 31, 2024	xxxxxxxx	308,862.00
		308,862.00	308,862.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2024		xxxxxxxx
16. 2024 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2024	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2024		xxxxxxxx
21. 2024 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2024	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2024	\$	 -
Realized in 2024 Budget		
To Results of Operation (Sheet 1	9)	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>		Amount Resulting from <u>2024</u>		Balance as at Dec. 31, 2024
Emergency Authorization -		•				
Municipal*	\$	\$	\$		\$_	-
Emergency Authorization -						
Schools	\$	\$	_\$_		\$_	
Overexpenditure of Appropriations	\$\$	\$	_\$_		\$_	
Overexpenditure of Appro. Reserves	_\$	\$\$	_\$_	5,469.03	\$_	5,469.03
	\$\$	\$\$	_\$_		\$_	
	\$\$	\$	_\$_		\$_	
	\$\$	\$\$	_\$_		\$_	
	\$\$	\$\$	_\$_		\$_	
	\$\$	\$	\$_		\$_	
TOTAL DEFERRED CHARGES	_\$	\$	_\$_	5,469.03	\$_	5,469.03

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount	Not Less Than	Balance		REDUCED IN 2024	
	.	Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Balance Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2024		Balance	
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2024' must be entered here and then raised in the 2025 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	-						
	Debit	Credit	2025 Debt Service				
Outstanding - January 1, 2024	xxxxxxxx	15,370,000.00					
Issued	xxxxxxxx	15,290,000.00					
Paid	3,100,000.00	xxxxxxxx					
Outstanding - December 31, 2024	27,560,000.00	xxxxxxxx					
	30,660,000.00	30,660,000.00					
2025 Bond Maturities - General Capital Bonds			\$ 3,225,000.00				
2025 Interest on Bonds*	2025 Interest on Bonds* \$ 955,887.50						
ASSESSMENT SER							
Outstanding - January 1, 2024	XXXXXXXX						
Issued	XXXXXXXXX						
Paid		XXXXXXXXX					
Outstanding - December 31, 2024	-	xxxxxxxx					
	_	-					
2025 Bond Maturities - Assessment Bonds	\$						
2025 Interest on Bonds*		\$					
Total "Interest on Bonds - Debt Service" (*Items)	\$ 955,887.50						

LIST OF BONDS ISSUED DURING 2024

EIST OF BOTTES ISSUED BURNING 2021				
Purpose	2025 Maturity Amount Issued		Date of Issue	Interest Rate
General Bonds of 2024	840,000.00	15,290,000.00	9/24/2024	Var.
Total	840,000.00	15,290,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

GREEN TRUST LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx	125,514.19	
Issued	xxxxxxxx		
Paid	34,973.63	xxxxxxxx	
Refunded			
Outstanding - December 31, 2024	90,540.56	XXXXXXXX	
	125,514.19	125,514.19	
2025 Loan Maturities			\$ 35,676.60
2025 Interest on Loans			\$ 1,633.32
Total 2025 Debt Service for Green Trust Loan			\$ 37,309.92
LOAN			
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	XXXXXXXX	
2025 Loan Maturities	\$		
2025 Interest on Loans	\$		
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -
LOAN	 		
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities	\$		
2025 Interest on Loans			\$
Total 2025 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate		
Total	-	-				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2025 Debt Service		
Outstanding - January 1, 2024	xxxxxxxx				
Issued	xxxxxxxxx				
Paid		xxxxxxxx			
Refunded					
Outstanding - December 31, 2024	-	xxxxxxxx			
	-	-			
2025 Loan Maturities			\$		
2025 Interest on Loans			\$		
Total 2025 Debt Service for Loan			\$ -		
LOAN	 				
Outstanding - January 1, 2024	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2024	-	xxxxxxxx			
	_	-			
2025 Loan Maturities	2025 Loan Maturities				
2025 Interest on Loans	\$				
Total 2025 Debt Service for Loan			\$ -		

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate		
Total	-	-				

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Term Bonds	\$	3	
2025 Interest on Bonds	\$	3	
Outstanding - January 1, 2024			
Catetariang Caridary 1, 2021		2/0 000 00	
Issued	xxxxxxxxx	520,000.00 7.065,000.00	
Paid		7,065,000.00 xxxxxxxxx	
	xxxxxxxx	7,065,000.00	
	xxxxxxxx	7,065,000.00	
Paid	520,000.00	7,065,000.00 xxxxxxx	
Paid	7,065,000.00	7,065,000.00 xxxxxxxxx xxxxxxxx 7,585,000.00	
Paid Outstanding - December 31, 2024	7,065,000.00 7,585,000.00	7,065,000.00 xxxxxxxxx xxxxxxxx 7,585,000.00	\$ 870,000.00

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
General Bonds of 2024	870,000.00	7,065,000.00	9/24/2024	Var.
Total	870,000.00	7,065,000.00		

2025 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2024	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		Requirements	Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest**	(Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
2								
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	_	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

=		Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 Budget I For Principal	Requirements For Interest**	Interest Computed to (Insert Date)
_	1.									
_	2.									
_	3.									
	4.									
	5.									
	6.									
နှ	7.									
eet -	8.									
3 4	9.									
-	10.									
-	11.									
_	12.									
_	13.									
-	14.									
_		Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2022 or prior must be appropriated in full in the 2025 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2025 Budget Requirements		
		Dec. 31, 2024	For Principal	For Interest/Fees	
	1.				
	2.				
	3.				
	4.				
	5.				
	6.				
2	7.				
<u> </u>	8.				
2 2 0	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
	Total	-	-	-	

ineet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2024	2024 Other		Expended	Authorizations	Balance - December 31, 2024	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
14-10 VARIOUS IMPROVEMENTS	-				-		-	
27-10 VARIOUS IMPROVEMENTS	18,890.56				18,890.56		-	
19-12 BEACH REPLENISHMENT	23,111.90				(521,683.25)		544,795.15	
10-13 VARIOUS IMPROVEMENTS	8,400.61				-		8,400.61	
13-14 VARIOUS IMPROVEMENTS					(900.00)		900.00	
15-17 VARIOUS IMPROVEMENTS	252,638.11				187,783.59		64,854.52	
07-18 BEACHFILL RENOURISHMENT PROJ	25,541.19				15,837.71		9,703.48	
24-18 RESIDENTIAL STRUCTURAL ELEVATION		331,254.87			(3,453.12)		334,707.99	
26-18; 19-22 STREETSCAPE PROJECTS-II & III		293,846.10			(16,446.27)		310,292.37	
12-19 VARIOUS IMPROVEMENTS	893,049.77	332,250.00			592,714.27		632,585.50	
21-19 2017 HOUSE RAISING GRANT	5,406,291.79				183,453.12		5,222,838.67	
19-21 SCHOOL IMPROVEMENTS		3,953,762.58			1,992,693.03		1,716,919.55	244,150.00
7-22 RECONSTRUCTION OF PUBLIC WORKS BUILDIN	NG				-		-	
17-22 PURCHASE OF FIRE LADDER TRUCK		31,732.25			31,266.30		465.95	
20-22 NORTH END BEACH REPLENISHMENT	49,150.00	933,850.00					983,000.00	
6-23 BEACH REPLENISHMENT		343,450.00					343,450.00	
16-23 VARIOUS IMPROVEMENTS		11,175,795.58			3,042,665.37		3,269,006.21	4,864,124.00
12-24 VARIOUS IMPROVEMENTS			17,218,800.00		4,040,989.97			13,177,810.03
Page Total	6,677,073.93	17,395,941.38	17,218,800.00	_	9,563,811.28	_	13,441,920.00	18,286,084.03

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024	Other	Expended	Authorizations	Balance - Dece	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	6,677,073.93	17,395,941.38	17,218,800.00	-	9,563,811.28	-	13,441,920.00	18,286,084.03
PAGE TOTALS	6,677,073.93	17,395,941.38	17,218,800.00	-	9,563,811.28	-	13,441,920.00	18,286,084.03

heet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024	Other	Expended	Authorizations	Balance - Dece	ember 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	6,677,073.93	17,395,941.38	17,218,800.00	-	9,563,811.28	-	13,441,920.00	18,286,084.03
PAGE TOTALS	6,677,073.93	17,395,941.38	17,218,800.00	-	9,563,811.28	-	13,441,920.00	18,286,084.03

neet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		2024 Authorization	Other	Expended	Authorizations	Balance - Dece	ember 31, 2024
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	6,677,073.93	17,395,941.38	17,218,800.00	-	9,563,811.28	-	13,441,920.00	18,286,084.03
GRAND TOTALS	6,677,073.93	17,395,941.38	17,218,800.00	-	9,563,811.28	-	13,441,920.00	18,286,084.03

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	6,304.00
Received from 2024 Budget Appropriation*	xxxxxxxxx	860,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	860,940.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	5,364.00	xxxxxxxx
	866,304.00	866,304.00

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
ORD. #12-2024: VARIOUS IMPROVEMENTS	17,218,800.00	16,357,860.00	860,940.00	
Total	17,218,800.00	16,357,860.00	860,940.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	178,407.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2024 Budget Revenue		xxxxxxxx
Balance - December 31, 2024	178,407.00	xxxxxxxxx
	178,407.00	178,407.00

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.						
	1.	Total Tax Levy for Year 2024 was			\$66,	191,329.49
	2.	Amount of Item 1 Collected in 2024 (*)		\$	65,857,226.40	_
	3.	Seventy (70) percent of Item 1			\$46,	333,930.64
	(*) In	cluding prepayments and overpayments	applied.			
B.	1.	Did any maturities of bonded obligations	or notes fall due d	uring the y	ear 2024?	
		Answer YES or NO YES				
	2.	Have payments been made for all bonde December 31, 2024?	ed obligations or no	tes due or	or before	
		Answer YES or NO YES	If answer is "NC	" give deta	ails	
		NOTE: If answer to Item B1 is YES, th	en Item B2 must	be answer	red	
C. obliga just e	ations	s the appropriation required to be included or notes exceed 25% of the total approp ? Answer YES or NO			•	
D.	1.	Cash Deficit 2023				\$
	2.	4% of 2023 Tax Levy for all purposes:	Levy \$ _		=	\$
	3.	Cash Deficit 2024				\$
	4.	4% of 2024 Tax Levy for all purposes:	Levy \$ _		=	\$
E.		<u>Unpaid</u>	2023		<u>2024</u>	<u>Total</u>
	1.	State Taxes \$		\$		_\$
	2.	County Taxes \$		\$	177,771.67	\$ 177,771.67
	3.	Amounts due Special Districts				
		\$		\$	-	_\$
	4.	Amount due School Districts for School	Тах			
		\$		\$	-	_\$

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2024, please observe instructions of Sheet 2.

POST CLOSING

RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN

AS AT DECEMBER 31, 2024

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	=
Cash	3,813,333.96		
Investments	1,117,539.20		
Due from - Water Sewer Capital	452,194.15		
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	94,633.65		•
Liens Receivable	-		-
			_
Deferred Charge - Overexpenditure of Appropriation	41,362.50		_
	41,302.30		-
Deferred Charges (Sheet 48)			
			•
Cash Liabilities:			_
Appropriation Reserves		313,402.42	_
Encumbrances Payable		333,590.58	
Accrued Interest on Bonds and Notes		136,932.81	_
Due to - Current Fund		21,033.11	
Accounts Payable		1,621.67	
Prepaid Rents		1,724,663.84	
Overpaid Rents		41,833.92	
Reserve for Insurance Proceeds		5,500.00	
Subtotal - Cash Liabilities		2,578,578.35	"C"
Reserve for Consumer Accounts and Lien Receivable		94,633.65	
Fund Balance		2,845,851.46	_
Total	5,519,063.46	5,519,063.46	•

POST CLOSING

AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

AS AT DECEMBER 31, 2024 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	10,897,000.00	xxxxxxxx
Sonds and Notes Authorized but Not Issued	xxxxxxxxx	10,897,000.00
CASH	15,059,840.41	
NJEIT RECEIVABLE	24,227.00	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	39,841,830.02	
AUTHORIZED AND UNCOMPLETED	35,455,469.59	
DUE FROM GENERAL CAPITAL	311,725.11	
DOETHOM GENERAL OF WITH LE	511,726111	
PAGE TOTALS	101,590,092.13	10,897,000.00

POST CLOSING

AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

AS AT DECEMBER 31, 2024 **Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	101,590,092.13	10,897,000.00
BONDS PAYABLE		17,450,000.00
LOANS PAYABLE		2,034,896.37
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		8,114,831.95
UNFUNDED		10,897,000.00
ENCUMBRANCES		6,806,511.35
DUE TO WATER & SEWER UTILITY OPERATING		452,194.15
RESERVE FOR AMORTIZATION		44,845,053.24
RESERVE FOR DEFERRED AMORTIZATION		70,350.00
RESERVE FOR PAYMENT OF BONDS		21,725.11
RESERVE FOR AMERICAN RECOVERY PLAN		383.00
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		146.96
TOTALS	101,590,092.13	101,590,092.13

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2024

AS AT DECEMBER 31, 2024				
Title of Account	Debit	Credit		
CASH				
OACIT				
ASSESSMENT NOTES		-		
ASSESSMENT SERIAL BONDS		_		
FUND BALANCE		<u>-</u>		
TOTALS				
TOTALO	<u> </u>	<u> </u>		

heet 43

ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2023	Assessments	Operating	EIPTS			Disbursements	Balance Dec. 31, 2024
A		and Liens	Budget					
Assessment Serial Bond Issues:	xxxxxxxx	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

HEDULE OF WATER & SEWER UTILITY UTILITY BUDGET - 2

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	1,459,846.73	1,459,846.73	-
Water & Sewer Rents	5,700,000.00	7,140,070.78	1,440,070.78
Miscellaneous	300,000.00	663,320.81	363,320.81
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxxx	xxxxxxxx
			-
			-
Subtotal	7,459,846.73	9,263,238.32	1,803,391.59
Deficit (General Budget) **			-
	7,459,846.73	9,263,238.32	1,803,391.59

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		7,459,846.73
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,459,846.73
Add: Overexpenditures (See Footnote)	41,362.50	
Total Appropriations and Overexpenditures		7,501,209.23
Deduct Expenditures:		
Paid or Charged	7,184,510.97	
Reserved	313,402.42	
Surplus (General Budget)**		
Total Expenditures		7,497,913.39
Unexpended Balance Canceled (See Footnote)		3,295.84

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2024 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2024 Water & Sewer Utility Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	9,263,238.32	
Miscellaneous Revenue Not Anticipated		
2023 Appropriation Reserves Canceled in 2024	3,295.84	
Total Revenue Realized		9,266,534.1
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	7,184,510.97	
Reserved	313,402.42	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,497,913.39	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,497,913.39
Excess		1,768,620.77
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2024 Operation		
Remainder = Balance of Results of 2024 Operation ("Excess in Operations" - Sheet 46)	1,768,620.77	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of Results of 2024 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2023 Appropriation Reserves Canceled in 2024' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2023 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2023

2023 Appropriation Reserves Canceled in 2024	602,010.30	
Less: Anticipated Deficit in 2023 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		602,010.30

^{**} Items must be shown in same amounts on Sheet 44.

ESULTS OF 2024 OPERATIONS - WATER & SEWER UTILITY UTILIT

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	1,803,391.59
Unexpended Balances of Appropriations	xxxxxxxx	3,295.84
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2023 Appropriation Reserves*	xxxxxxxx	602,010.30
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	2,408,697.73	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	2,408,697.73	2,408,697.73

)PERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2024	xxxxxxxxx	1,897,000.46
Excess in Results of 2024 Operations	xxxxxxxx	2,408,697.73
Amount Appropriated in the 2024 Budget - Cash	1,459,846.73	xxxxxxxx
Amount Appropriated in 2024 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2024	2,845,851.46	XXXXXXXX
	4,305,698.19	4,305,698.19

ANALYSIS OF BALANCE DECEMBER 31, 2024 (FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		3,813,333.96
Investments		1,117,539.20
Interfund Accounts Receivable		452,194.15
Subtotal		5,383,067.31
Deduct Cash Liabilities Marked with "C" on Trial Balance	2,578,578.35	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,804,488.96	
Other Assets Pledged to Surplus:*		
Deferred Charges #	41,362.50	
Operating Deficit #		
Total Other Assets		41,362.50
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.		2,845,851.46

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

HEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVAE

Balance December 31, 2023		\$	99,461.04
Increased by: Rents Levied		\$	7,135,243.39
Decreased by:			
Collections	\$ 5,347,392	.37	
Overpayments applied	\$1,792,678	.41	
Transfer to Liens	\$		
Other	\$		
		\$	7,140,070.78
Balance December 31, 2024		\$	94,633.65
SCHEDULE OF WATER & SEWI Balance December 31, 2023	ER UTILITY UTI	LITY]	LIENS
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$	<u></u>	_
Decreased by:			
Collections	\$		
Other	\$		
		\$	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2023 per Audit <u>Report</u>	Amount in 2024 <u>Budget</u>	Amount Resulting <u>2024</u>	а	lance s at 31, 2024
1.	Emergency Authorization -					
	Municipal*	\$	\$	\$	_\$	
2.	Overexpenditure of Appropriation	\$	\$	\$ 41,362.50	\$\$	1,362.50
3.		\$	\$	\$	_\$	
4.		\$	\$	\$	\$	
5.		\$	\$	\$	\$	
	Deficit in Operations	\$	\$	\$\$	\$	
	Total Operating	\$	\$	\$ 41,362.50	\$\$	1,362.50
6.		\$	\$	\$	\$	
7.		\$	\$	\$	\$	
	Total Capital	.\$		_\$	_\$	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2024
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2024		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2023	By 2024 Budget	Canceled By Resolution	Dec. 31, 2024
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR BONDS

WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS

	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Bond Maturities - Assessment Bonds			\$
2025 Interest on Bonds		\$	
WATER & SEWER UTILITY UT	ILITY CAPITAL	BONDS	
Outstanding - January 1, 2024	xxxxxxxx	11,920,000.00	
Issued	xxxxxxxx	6,710,000.00	
Paid	1,180,000.00	xxxxxxxx	
Outstanding - December 31, 2024	17,450,000.00	xxxxxxxx	
	18,630,000.00	18,630,000.00	
2025 Bond Maturities - Capital Bonds			\$ 1,600,000.00
2025 Interest on Bonds		\$ 549,247.50	
INTEREST ON BONDS - WAT	ER & SEWER UT	TILITY UTILITY	BUDGET
2025 Interest on Bonds (*Items)		\$ 549,247.50	

2025 Interest on Bonds (*Items)	\$ 549,247.50	
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$ 119,268.23	
Subtotal	\$ 429,979.27	
Add: Interest to be Accrued as of 12/31/2025	\$ 109,614.07	
Required Appropriation 2025		\$ 539,593

LIST OF BONDS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Bonds of 2024	370,000.00	6,710,000.00	9/24/2024	Var.
	370,000.00	6,710,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY UTILITY NJEIT LOAN

			T
	Debit	Credit	2025 Debt Service
Outstanding - January 1, 2024	xxxxxxxxx	2,429,750.60	
Issued	xxxxxxxx		
Paid	394,854.23	xxxxxxxx	
Outstanding - December 31, 2024	2,034,896.37	xxxxxxxx	
	2,429,750.60	2,429,750.60	
2025 Loan Maturities			\$ 403,854.23
2025 Interest on Loans	d	42,395.00	
WATER & SEWER II'	TILITY UTILITY LOA	N	
Outstanding - January 1, 2024	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2024	-	xxxxxxxx	
	-	-	
2025 Loan Maturities			\$
2025 Interest on Loans	\$	5	
INTEREST ON LOANS - V	WATER & SEWER UTI	LITY UTILITY	BUDGET
2025 Interest on Loans (*Items)	9	42,395.00	
Less: Interest Accrued to 12/31/2024 (Trial B	alance) §	17,664.58	
Subtotal	9	24,730.42	
Add: Interest to be Accrued as of 12/31/2025	9	14,181.25	
Required Appropriation 2025			\$ 38,911.6

LIST OF LOANS ISSUED DURING 2024

Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2025 DEBT SERVICE FOR LOANS

WATER & SEWER UTILITY UTILITY LOAN

	Debit Credit		2025 Debt	Service
Outstanding - January 1, 2024	xxxxxxxx			
Issued	xxxxxxxx			
			_	
Paid		xxxxxxxx	_	
Outstanding - December 31, 2024	-	xxxxxxxx	1	
	-	-	1	
2025 Loan Maturities			\$	
2025 Interest on Loans		\$	1	
WATER & SEWER UTILIT	TY UTILITY LO	AN		
Outstanding - January 1, 2024	xxxxxxxx]	
Issued	xxxxxxxx		_	
Paid		xxxxxxxx	1	
			1	
			1	
Outstanding - December 31, 2024	-	xxxxxxxx	1	
	-	-	<u> </u>	
2025 Loan Maturities		11	\$	
2025 Interest on Loans		\$		
INTEREST ON LOANS - WAT	ER & SEWER UT	TILITY UTILITY	BUDGET	
2025 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2024 (Trial Balance	e)	\$	1	
Subtotal	- /	\$ -	1	
Add: Interest to be Accrued as of 12/31/2025		\$		
Required Appropriation 2025			\$	-
LIST OF LOAD	NS ISSUED DUI	RING 2024		
Purpose	2025 Maturity	Amount Issued	Date of Issue	Interest Rate
			11	

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2024	Date of Maturity	Rate of Interest	2025 For Principal For Interest		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 5

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2022 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2025 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER & SEWER UTILITY	UTILITY	BUDGET
2025 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2024 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2025	\$	
Required Appropriation 2025	\$	-

(Do not crowd - add additional sheets)

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 5

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2025		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2024	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2022 or prior must be appropriated in full in the 2026 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding	2025 Budget Requirements			
	Dec. 31, 2024	For Prinicpal	For Interest/Fees		
	-				
Total	<u> </u>	-	-		

Sheet 51

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar	Balance - January 1, 2024		2024	Expended	Other	Balance - December 31, 2024		
	Funded	Unfunded	Authorizations		_/γροινασα		Funded	Unfunded	
Ordinance 13 of 2014-Various Improvements	3,479,114.69				2,687,709.22		791,405.47		
Ordinance 13 of 2017-Various Improvements					-		-		
Ordinance 13 of 2019-Various Improvements	2,424,585.67				100,170.20		2,324,415.47		
Ordinance 16 of 2021-Water Tower Improvements	111,948.51				40,626.50		71,322.01		
Ordinance 11 of 2022- Improvements to Remote									
Water Meters & Related Improvements		50,827.00			-		50,827.00		
Ordinance 15 of 2023-Various Improvements		7,112,000.00			298,138.00		4,876,862.00	1,937,000.00	
Ordinance 11 of 2024-Various Improvements			8,960,000.00					8,960,000.00	
PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00	

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do				Expended	Other	Balance - Dece	ember 31, 2024	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00
PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2024 Unfunded	2024 Authorizations		Expended	Other	Balance - Dece Funded	mber 31, 2024 Unfunded
PREVIOUS PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00
8								
PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2024 2024		Expended	Other	Balance - Dece	mber 31, 2024	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00
0								
PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2024		Balance - January 1, 2024		Expended	Other	Balance - December 31, 2024	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00
TOTALS	6,015,648.87	7,162,827.00	8,960,000.00	-	3,126,643.92	-	8,114,831.95	10,897,000.00

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation	xxxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	
Received from 2024 Budget Appropriation*	xxxxxxxxx	
Received from 2024 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxxx
Balance - December 31, 2024	-	xxxxxxxx
	_	-

^{*}The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Ord. #11-2024: Var. Improvements	8,960,000.00	8,960,000.00		
	8,960,000.00	8,960,000.00	-	-

WATER & SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2024	xxxxxxxx	146.96
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxx
Balance - December 31, 2024	146.96	xxxxxxxxx
	146.96	146.96